

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



World Memon Organization Annual Reports 2010 & 2011

9th and 10th Annual General Meetings

22nd June 2011
Memon Center
London, UK

Hosted by
World Memon Organization – European Chapter



World Memon Organization
9th and 10th AGM
22nd to 24th June 2012
London, UK

WMO Annual Report (2010 & 2011)

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Message from President World Memon Organisation

Assalamu Alaikum,

It gives me great pleasure to greet the community on this very important occasion when we meet in London to pave the way forward for the Memon Community after a decade of service.

After 10 years the challenge facing us is the continuous support required from the community and participation from the broad based section in particular the women, youth, business community and professionals.

It is now time for introspection and plan a way forward which will support the WMO in future and is sustainable.

Our second journey after the experience gained in the first decade has taught us that a lot of sacrifice will have to be made by the community if we are serious to support the less privileged.

We therefore call on each member and well wishers to make our dreams a reality.

I am confident that the AGM and our members will rise to the occasion and provide the support to the WMO and be victorious in the challenge we face.

Salaams

A.S. Dada
WMO - PRESIDENT



2010



WORLD MEMON ORGANISATION (WMO)

**NOTICE OF THE 9th ANNUAL GENERAL ASSEMBLY MEETING TO BE
HELD ON FRIDAY, 22nd JUNE 2012 AT 2.30 p.m. AT MEMON CENTRE, 3
WEIR ROAD, BALHAM, LONDON, UNITED KINGDOM**

To: All Members of the WMO and Board of Trustees of WMOCF

Notice is hereby given to all Members of the World Memon Organisation (WMO) that the 9th Annual General Assembly Meeting of the World Memon Organisation will be held on Friday, 22nd June 2012 at 2:30 p.m. at Memon Centre, 3 Weir Road, Balham, London, United Kingdom to consider the following Agenda:-

AGENDA

1. Recitation of a few Verses from the Holy Quran.
2. Welcome Address by the President of the WMO, Mr. Abdul Sattar Dada
3. To receive and approve the Minutes of the 8th AGM held on Sunday, 12th December 2010 at Cinnamon Grand Hotel, Colombo, Sri Lanka,
4. To receive and approve the Report of the WMO, to be presented by the Secretary General, WMO.
5. Presentation of Documentary Film “WMO – A Decade of Service to Humanity”
6. To receive & approve the Audited Accounts of WMO for year ended 31st December 2010 – to be presented by the Treasurer, WMO
7. To appoint Auditor(s), in accordance with Clause 32 of the WMO Constitution, to hold the office till the conclusion of the next Annual General Assembly Meeting and to fix their remuneration.
8. To consider, and if thought fit, approve the proposed Amendments to the Constitution of WMO:
9. Any other matter with the permission of the Chair.
10. Dua and conclusion of the meeting.

Pir Muhammad A. Kaliya
Secretary General, WMO

Karachi, 25th April 2012



MINUTES OF INAUGURAL SESSION OF 8th AGAM AND MINUTES OF THE 8th ANNUAL GENERAL ASSEMBLY MEETING (AGAM) OF THE WORLD MEMON ORGANISATION (WMO)

Minutes of the Inaugural Session of the 8th Annual General Assembly Meeting

1. The Inaugural Session of the 8th Annual General Assembly Meeting of the World Memon Organisation (WMO) was held at 8.30 a.m. on Saturday, 11th December 2010, at the Cinnamon Grand Hotel, Sri Lanka.
2. List of the members who attended the meeting is attached herewith.
3. The Inaugural Session started with recitation of a few verses from the Holy Quran by Hafiz Ehsan Iqbal Patel
4. Thereafter, the National Anthem of Sri Lanka was played. The entire gathering stood up in respect of the National Anthem of Sri Lanka.
5. Mr. M.H. Omar, Vice President, WMO Far East Chapter delivered the Welcome Address. He thanked the President, Vice Presidents and all others for taking time off their busy schedules to attend the 8th Annual General Assembly Meeting and others Meetings in Sri Lanka.
6. Mr. M.H. Omar specially thanked the President, Haji Abdul Razzak Yaqoob (ARY), stating that he was one of the pioneers of the organization. He said that another pioneer of WMO, Mr. Abubakar Cassim Pardesi, was also present in this gathering and he warmly welcomed him also.
7. Mr. M.H. Omar hoped that the members had pleasant memories of their previous visit to Sri Lanka and hoped that this trip would be a memorable one as well. He commended the hard work put in by the young team of WMO Sri Lanka under the guidance of Mr. A.C. Saleem and Mr. Anis Sattar for the arrangements of the meetings. He added that the theme of these meetings was 'Time for Action' with the aim to eradicate poverty and promote literacy. He said that although a lot of charity and Zakat was being given, the result so far was very poor and slow in comparison with the progress made by other communities and the reason for this slow pace was the pattern of our charity. He stressed the need to change the pattern of charity. In the end, Mr. Omar welcomed and thanked the delegates again.
8. Thereafter, Sir Iqbal Sacranie, Deputy President WMO, in his speech, said that it was an honor and privilege to be in Sri Lanka and that WMO has given us a sense of unity. He thanked Allah SWT for giving us the opportunity to be in Sri Lanka for a single purpose and that was to see how best the needy and the poor can be helped around the world. He said that the task before them would be much easier if the Memon Community masters its inherent quality of 'giving'. He said that the AGAM has given us the opportunity to look back at WMO's performance over the last 12 months and find ways to improve for the next 12 months.
9. Sir Sacranie said he would like to emphasize on three points because these were so important that we have to reiterate them every time we meet. He said that the first point was that the success of our work is guaranteed only if we follow Islamic Principles in our governance, accountability and decision-making. He said Almighty Allah has given amongst us people with great experience and knowledge to remind us of our responsibility. He said that if the World Memon Organisation (WMO) has to become the voice of the Memon Community, then unity has to be



there. He called the members to join hands and work together.

10. He said WMO was raising more than 5 million US dollars per annum but there was a need to improve on the transparency and governance so that more and more people can come and join WMO. He expressed his pleasure to see so many youth among the Sri Lankan hosts and called for greater involvement of the youth. He urged the members to analyze the reasons why the youth were not coming in. He also emphasized on the role of women in WMO and observed with pleasure that some of the lady members were coming to the meetings year after year.
11. Sir Iqbal Sacranie again referred to the speech of Mr. M.H. Omar and said we must ensure that the people don't depend on Zakat year after year. We must make them independent and for this purpose we can provide them with microfinance interest-free loans so that they can buy goods, cattle, sewing machines, etc. He quoted the example of Bangladesh where about 1.8 million people were in abject poverty yet 95% of the people pay back their microfinance loans.
12. He also referred to the proposal put forward by Mr. Muhammad Yousuf Adil a day before regarding Memon Micro Finance Bank and invited the members to look at the proposal in detail. He said that this day was a special day since elections were being held at Meeting for the new Board of Management. He commended the extraordinary contribution of Haji Abdul Razzak Yaqoob (ARY) as President of WMO since its inception [At this juncture, the entire gathering gave a standing ovation to Haji Abdul Razzak Yaqoob]
13. Sir Sacranie recalled the services rendered by the founders of WMO especially Haji Abdul Razzak and Mr. Abubakar Cassim Pardesi, both of whom were present in the meeting, and Mr. Adam Noor who was in India at the moment. In the end, he thanked Mr. A.C. Saleem, Mr. Anis Sattar and the entire team of WMO Far East Chapter for the excellent arrangements. In conclusion, he thanked and prayed to Almighty Allah for His blessings and guidance.
14. Mr. Anis Sattar, President of Memon Association of Sri Lanka (MASL), welcomed all to the island nation, Sri Lanka, especially the President of WMO Haji Abdul Razzak Yaqoob, the Senior Deputy President Mr. Abdul Sattar Dada, the Deputy President Sir Iqbal Sacranie and the Secretary General Mr. Pir Muhammad A. Kaliya. He said that Sri Lanka had undergone unrest for over three decades but, thanks to the President of Sri Lanka, there was peace and tranquility in the country now.
15. He said that the time is right and the time is now for WMO and said that the theme for the Annual General Assembly Meeting and other meetings of WMO was 'Time for Action'. He stressed the importance of imparting higher education to the students of the Memon Community. He appealed to encourage the youth to come out as professionals and gain expertise in Islamic knowledge and norms of the society. He said it was high time that WMO gets the youth involved in its activities and sports is one such means. He talked about fund raising through sports. He talked about arranging the World Memon Debate, World Memon Essay Competition and World Memon Qiraat Competition.
16. Mr. Anis Sattar said that WMO is unintentionally establishing itself as only as charitable organization whereas, actually, WMO was indeed an organization which united all together and the possibilities were endless. He said, "If we work in the right way, we will be united". He appreciated and saluted Haji Abdul Razzak (Haji Sahab) and thanked him. He also appreciated the excellent work done by the Memon Industrial & Technical Institute (MITI) and said a similar institute should be started in Sri Lanka as well.
17. Haji Abdul Razzak Yaqoob (Haji Sahab), in his speech, said that by the work we have done and



the work we do, a platform has been created. And now, the youth have to take it forward. We are all Memons and Memoni is our language but we are destroying our Memoni language by not speaking it. Memons have left their marks all over the world by building mosques, hospitals and other institutions. He expressed his pleasure to observe all sitting united here and advised all to remove differences which may arise.

18. Haji Sahab said WMO has to become a member of the United Nations Organization (UNO). If we do good work, then there are no shortcomings. He asked the members to forgive him if he has hurt anybody's feelings or done any mistake during his tenure as President of WMO. He also appreciated the work done by the Memon Industrial & Technical Institute (MITI) in Karachi.
19. In the end, Mr. Shahid Sanghani delivered the Vote of Thanks. He appreciated the excellent and hard work put in by Mr. A.C. Saleem, Assistant Secretary General, WMO Far East Chapter in making arrangements for the meetings. [Mr. A.C. Saleem was given a big hand by those present for his extraordinary services.] Mr. Shahid said that he felt a sense of unity being here even though all have diverse views. He said that the youth were actively involved in Sri Lanka. He emphasized that if WMO has to move forward then the youth and ladies have to be brought in. He requested Mr. Abdul Sattar Dada, the new President of WMO, to ensure transparency in WMO and also get other critical matters resolved.
20. Thereafter, the inaugural session was concluded.



Minutes of the 8th Annual General Assembly Meeting of the World Memon Organisation (WMO)

1. After the close of the Inaugural Session, the 8th Annual General Assembly Meeting was held at 10.30 a.m. at the same venue, i.e. the Cinnamon Grand Hotel, Colombo, Sri Lanka on Saturday, 11th December 2010.
2. List of the members who attended the meeting is attached herewith.
3. Agenda Item No. 3 - Approval of the Minutes of the 7th Annual General Assembly Meeting held on 12th December 2009 at Hotel Le Meridian, Dubai, U.A.E.: - The minutes were approved unanimously after being proposed by Mr. Qasim Moosa Lawai and seconded by Mr. Feizul Ayob.
4. Agenda Item No. 4 – To receive and approve the Report of the Secretary General, WMO:- Mr. Pir Muhammad A. Kaliya, Secretary General WMO, while presenting his report said that the World Memon Organisation had come a long way since its inception on 31st March 2002 at Dubai. He said WMO was entering its ninth year of existence and every new year was bringing with it new challenges for WMO. He drew the attention of the members to the first and second Memon International Conferences held in Dubai in 2001 and 2002 respectively. At these meetings, the elders and visionaries had a vision to form an international umbrella organisation of the global Memon Community. He urged that we look back at what WMO has achieved over the last eight years and define an appropriate way forward.
5. He appealed to all members of WMO to work harder to make WMO stronger and help in accomplishing its vision and mission. He said that the WMO has helped thousands of needy families all over the world in times of distress and provided houses to the shelter-less, provided financial assistance to start a business or entrepreneurship, scholarships to educate their children and provided medical aid. WMO has played a key role in providing rescue, relief and rehabilitation of victims of natural calamities and social crisis.
6. He said that WMO has always made Education its primary goal and has decided in principle to earmark at least 60% of its funds exclusively for Education. He said over 5600 school-going children and 600 students of higher/professional education were being educated by WMO Pakistan Chapter and more than 4000 students were being financed by WMO India Chapter (out of which 1500 students were pursuing higher and professional education).
7. He said education was the only solution to alleviate the miseries of the thousands of the Memon families living below the poverty level and it was our duty to provide finances to such talented students so that they can become future leaders of the Memon Community. He said every single Memon child, even if he is poorest of the poor, should get education up to the highest level.
8. He said WMO has established a mega project called the Memon Industrial & Technical Institute (MITI) at Karachi. He saluted the untiring efforts of Mr. H.M. Shahzad for the establishment and the successful operation of MITI. He said male students were offered courses in 17 trades and presently the fifth batch was underway. He added that a separate section has been established for ladies where vocational training is being given in 11 trades and that the second batch consisting of 1600 ladies was underway. He informed the members that the City & Guilds International has recently approved MITI as a City & Guilds International Center.
9. He said that the WMO had recently launched a book in Urdu on the contribution of the Memon Community for Pakistan, namely Tarikh-e-Pakistan ke Gumshuda Auraaq, written by Professor



Abdul Aziz Markatia. The Vice Chancellor of University of Karachi had been the chief guest of the ceremony, whereas Haji Sahab, President of WMO had presided over the function. Many other dignitaries from the Memon Community and the literary field had attended this ceremony.

10. He said that the Memon Alam, monthly magazine of the Memon Community, which is published since over 50 years, is now being published under the aegis of WMO from April 2010 onwards and many improvements have been made in the style and content. He said that 1500 copies of the Memon Alam were being published every month and each issue had its unique theme. He explained that the cost of running this magazine of international quality was very high but a sizable cost of the magazine was borne by advertisements. He requested the Memon industrials, businessmen and philanthropists to strengthen the Memon Alam by placing regular advertisements.
11. Referring to the Board of Management of 2008-2009, he said that the board had done a commendable job since its election to office in May 2008. The term of present Board was now coming to an end and the results of the Regional Elections held in November 2010 would be announced by the Election Commissioner. He added that the term of the present Office Bearers was also coming to an end and the new Office Bearers will be elected in the first Meeting of the new Board of Management to be held on the 11th December 2010 in the afternoon at Colombo, Sri Lanka.
12. The Secretary General said that the present number of Trustees was over 50, out of which 18 Trustees have paid their subscription in full. He said there were over 50 Patrons of WMO. He said the trustees strengthen the financial position of WMO and WMOCF and act as catalyst for the Memon Community. He said the number of Life and Annual members was still very low and there was urgent need to increase the number of Life and Annual Members.
13. With regard to the welfare activities of various WMO chapters, he said that the activities have increased multifold, particularly in India and Pakistan chapters, and huge amounts were being spent to provide financial help for education, housing, etc. Thereafter, copies of the Performance Report of each chapter, highlighting their welfare activities, were distributed to the members.
14. The Secretary General said that after the Pakistan floods of July 2010, more than 21 million people were rendered homeless and, at one point, approximately one-fifth of Pakistan's total land area was underwater due to the floods.
15. He said that the Memon Community had again stepped forward to alleviate the plight of millions through WMO, which had setup the WMO's Pakistan Flood Relief Fund to play its part in the flood relief and rehabilitation work. The Shaikhani Foundation, which is managed by the heirs of Late Mr. Abu Bakar Shaikhani, Trustee of WMO, had joined hands with WMO to jointly work for the relief and rehabilitation of the flood victims. He praised Mr. H.M. Shahzad and Mr. Mehmood Shaikhani for their immense contribution and hard work for the flood relief work.
16. Regarding fund raising, the Secretary General said that the welfare budget of WMO for the current year was over US \$5 million but there was an urgent need to raise additional funds to meet the requirement for education and rehabilitation.
17. Regarding the Audited Accounts of WMO, he said that the consolidated accounts of WMO for the year ended 31st December 2009 duly audited by Auditors, ASK Consultants UK, were being presented for review and approval. Besides, the chapter-wise Consolidated Accounts of Pakistan, Europe and Middle East, audited by the local Auditors, were also presented to members.



18. In the end, he thanked the President Haji Abdul Razzak Yaqoob Gandhi, Senior Deputy President Mr. Abdul Sattar Dada, Deputy President Sir Iqbal Sacranie, Mr. Solly Noor Chairman of WMOCF, Mr. Haroon Karim Deputy Chairman of WMOCF, Mr. Bashir Sattar General Secretary of WMOCF and Office Bearers of Seven Chapters.
19. He also thanked Mr. Muhammad Yousuf Adil, Treasurer, Mr. Abba Ali Yousuf Vice President Europe Chapter, Mr. Shoaib Ismail Mangroria Vice President Pakistan Chapter and all other Office Bearers of WMO and WMOCF for their cooperation and support in discharging his duties as the Secretary General of WMO. He was also grateful to all the Chapters for their valuable input on different matters of importance.
20. He expressed his gratitude to the Office Bearers and all members of the Board of Management of WMO Far East Chapter, who were kind enough to make necessary arrangements for these meetings. He thanked Mr. M. H. Omar, Vice President Far East Chapter, Mr. A. C. Saleem, Assistant Secretary General and their entire dedicated team for commendable arrangements in a very short time.
21. He gratefully acknowledged the generous contribution and donations of the philanthropists, Trustees, Patrons, Other Members, well-wishers for their timely contributions to WMO.
22. **Agenda Item No. 5 – To Declare the Results of the Elections to the Board of Management:-** Mr. Nowsad Gani, Election Commissioner WMO, announced the results of the Regional Elections to the Board of Management held at various chapters of WMO during the month of November 2010. At the outset, he thanked the Board of Management of WMO for reappointing him as Election Commissioner for this term as well. He said that since the WMO North America Chapter was not formally registered and had no significant activities, the regional elections were not held there. Thereafter, he announced the results of the Regional Elections held at five chapters, which are as follows:

**List of Members of the Board of Management
who were Elected for the period 2010-2011**

Elected Members	
	WMO Far East Chapter
1.	Mr. A.C. Saleem
2.	Mr. Majeed A. Karim
3.	Mr. Anis Abdul Sattar Sayani
4.	Mr. Shahid Sanghani
5.	Mr. Abdul Razzak Sattar Katliya

	WMO Africa Chapter
1.	Mr. Aslam Kalla
2.	Mr. Younus Suleman
3.	Mr. Solly Suleman
4.	Dr. Haroon Gatta
5.	Adv. Farooq Moosa
6.	Mrs. Fazila Ismail (Representative, Apex Body)

	WMO Middle East Chapter
1.	Mr. Farook Kasim
2.	Mr. Umer Haji Abdullah
3.	Mr. Muhammad Sadiq Haroon
4.	Mr. Muhammad Nisar Memon
5.	Mr. Muhammad Hanif Foxy
6.	Ms. Sayeda Yaqoob (Ladies Seat)

23. While announcing the results of the WMO India Chapter, the Election Commissioner said that he had not been provided with the official list of the members of the chapter. Therefore, he was not one hundred percent sure who had paid the subscription or otherwise. He said that he was going to announce the results on the basis of the information provided by the Regional Election Commissioner, Mr. Abdul Majeed Ranani.

	WMO India Chapter *
1.	Mr. Iqbal Hamid Memon
2.	Mrs. Shabana Usman Durvesh
3.	Mrs. Razia Ashraf Chasmawala
4.	Mr. Muhammad Siddiq Jan Muhammad Motiwala
5.	Mrs. Zulekha Begum M. Siddiq Motiwala
6.	Mr. Madni Abdul Aziz Palia
7.	Mr. Muhammad Shafi Ayub Bhai Mullani
8.	Mr. Farooq Bhai Chandiwal

(* Please note that the Election Commissioner has subsequently, vide his email dated 20th January 2011, declared the elections of WMO India Chapter as null and void)



	WMO Pakistan Chapter
1.	Mr. Muhammad Farooq Gaziani
2.	Mr. Altaf Ahmed Vayani
3.	Mr. Muhammad Yousuf Adil
4.	Mr. Gul Muhammad Jan Muhammad Kolkawala
5.	Mr. Abdul Karim Meghani
6.	Mr. Abdul Ghani Bhangda
7.	Mr. Shoaib Ghaziani
8.	Mr. Muhammad Reyaz Ahmed
9.	Mr. Muhammad Yasin G.M.
10.	Mr. Muhammad Younus
11.	Madam Hawa Abdul Shakoor Abdullah (Ladies Seat)
12.	Mrs. Amina Ganny (Ladies Seat)
13.	Mr. Ahmed Chinoy (Representative, Apex Body, APMF)
14.	Mr. Abdul Aziz Yaqoob (Representative, Apex Body, UMJP)

	WMO Europe Chapter
1.	Mr. Abubakar Aka
2.	Mr. Haji Razzak
3.	Mr. Hanif Usman Dada
4.	Mr. Imran Panaawala
5.	Dr. Haroon Ali Muhammad
6.	Mrs. Shamim Hanif Dada (Ladies Seat)
7.	Mr. Iqbal Karim (Representative, Apex Body)

24. The Election Commissioner pointed out that all the Trustees and Patrons were automatically members of the Board of Management. Mr. Pir Muhammad A. Kaliya added that the Constitution provided for two seats each for the election of lady members to the Board of Management from WMO India and Pakistan Chapters and provided for one seat each from the other five chapters.
25. Some comments and feedback were received regarding the Regional Elections:- Mr. Abdul Qadir Rajkotwala of WMO Pakistan Chapter said that he had sent suggestions to the Election Commissioner regarding the Election Procedures. He said at WMO Pakistan Chapter, the Members' List consisted of 661 members but contained only 263 valid voters. It means that so many members had not paid their fees. Secondly, Mr. Rajkotwala pointed out that out of the total votes cast, 50 votes were cast through proxy and this was quite a large proportion. He suggested that the Annual General Assembly Meeting be held before the Elections and that proxies should be disallowed and discontinued henceforth. Mr. Qasim Moosa Lawai, Regional Election Commissioner from WMO Pakistan Chapter said that the election procedures should be revisited.

26. Mr. Nowsad Gani, Election Commissioner, said that the comments of Mr. Abdul Qadir Rajkotwala regarding election procedures may be considered. Mr. Nowsad Gani recommended that a committee be formed in the next Meeting of the Board of Management to review the provisions in the Constitution of WMO regarding Elections and suggest appropriate amendments.
27. Mr. Abdul Hamid Nathani, Assistant Secretary General, WMO India Chapter, while commenting on the results of WMO India Chapter, said that he had doubts that some of the candidates had paid their fees. He asked the Election Commissioner as to how the results were announced without first verifying the fees paid and the eligibility of candidates to contest the elections.
28. To which, Mr. Nowsad Gani, Election Commissioner, replied that the WMO India chapter was not an official body in India so he had to rely on the information given to him by the Regional Election Commissioner and asked Mr. Hamid Nathani to provide any proof on the contrary, if he had any.
29. Sir Iqbal Sacranie pointed out that if the candidates had paid their fees, then they were eligible to contest the elections, otherwise they were not eligible. Mr. Abdul Sattar Dada was of the opinion that the Election Commissioner should not announce the results before verifying the eligibility as it would be unfair to disqualify the candidates at a later date.
30. Mr. Abdul Majeed Ranani, Regional Election Commissioner, WMO India Chapter, said that out of the 9 forms, he had received confirmation of payment of seven. While two of them had paid their membership fees in the form of cheques and these two members had already been members of the previous Board of Management. Mr. Abdul Majeed Ranani further said that he will hold the first meeting in India Chapter and verify the fees received and inform the Election Commissioner accordingly.
31. Mr. Pir Muhammad A. Kaliya, Secretary General, WMO, asked the Election Commissioner to announce the results of 4 or 5 members of India chapter who are confirmed okay. He said that Mr. Abdul Hamid Nathani, ASG, was required to provide a list of valid votes to the Regional Election Commissioner. Mr. Haroon Karim suggested that we should wait for verification and the announcements of election results be made later. Mr. Nowsad Gani, Election Commissioner, suggested that he can disqualify any member after the verification is done. Mr. Abdul Sattar Dada it was very unfair to disqualify later. Sir Iqbal Sacranie pointed out that the Elections of Vice Presidents and Assistant Secretary Generals to be held that afternoon cannot be held until the verification is complete. Mr. Bashir Sattar commented that the money received should be receipted and banked. Mr. Majeed Ranani said that this was the first time that nominations had been received and hopefully the next time will be better.
32. The Election Commissioner pointed out that the candidates had declared that they had paid the fees and therefore he could not defer the announcement unless there was a proof to the contrary. Thereafter, the recommendation made by the Election Commissioner was adopted. It was also decided that the election of the Vice President and Assistant Secretary General of WMO India Chapter be deferred until the verification is completed. Further, it was pointed out that it was prerogative of the Board of Management to elect the Office Bearers or otherwise, so it would be appropriate if we leave the matter to the Board.
33. Mr. Nowsad Gani, Election Commissioner, congratulated all the newly elected members to the Board of Management. Mr. Pir Muhammad A. Kaliya, Secretary General, WMO, requested all the elected members to send their complete contact details to the WMO Secretariat.



34. **Agenda Item No. 6 – To receive and approve the Audited Accounts of WMO:-** The Accounts of various chapters were presented for review and approval. Mr. Muhammad Yousuf Adil, Treasurer said Consolidated Accounts of three chapters, namely Europe, Pakistan and the Middle East, were also being presented.
35. Sir Iqbal Sacranie explained that there was a query regarding certain liabilities and that it was not a new liability and will be clarified in due course from the Europe Chapter.
36. Mr. Shahid Sanghani enquired about the 'Specific Fund Deficit in Dubai' on page 5. Mr. Muhammad Yousuf Adil replied that the details of the same could be found on Page 36. Mr. Pir Muhammad A. Kaliya elaborated the details on page 36. He said that we have over-spent from the Zakat Fund. Mr. Abdul Sattar Dada said this problem has to be rectified. Mr. Shoaib Ismail Mangroria said that it was Trustees Fees and had to be recovered.
37. Mr. Bashir Sattar said that the accounts should be prepared according to Islamic principles. It shows interest income (Page 6 of the Consolidated Accounts) which has to be cleared up. He also questioned about Jahez Fund, saying that Jahez/Dowry is not in Islam. Mr. Pir Muhammad A. Kaliya clarified that it implied Financial Assistance for Marriage and nothing else. Mr. Bashir Sattar said that then this term Jahez should not be used anymore.
38. Mr. Farook Kassim said that we must not use the term 'Bond' appearing in the WMO Europe Accounts and said the term 'Sukuk' be used. Mr. Moosa Carim observed that on Page 36, the donation for mosque in Chicago has been shown as Zakat. He enquired how can zakat be given to a mosque. Mr. Pir Muhammad A. Kaliya replied that the amount given to the mosque was not zakat.
39. Mr. Abdul Sattar Dada said that there were some flaws in the accounts and it has been decided a day before, at the Meeting of the Board of Management that the accounts be cleaned up by 31st January 2011.
40. Mr. Ahmed Shaikhani enquired whether zakat was being paid on the subscription fees and property which was lying for years. Sir Iqbal Sacranie commented that it was a very good question. Mr. Bashir Sattar said that we must take Shariah advice on this matter.
41. Mr. Shahid Sanghani advised that all the chapters of WMO must have a uniform accounting policy so as to facilitate consolidation. He also expressed his great concern on the bank interest taken. Mr. Abdul Sattar Dada said that the interest received is given to non-Muslims as charity. Sir Iqbal Sacranie said that all this has to be sorted out. Mr. Abdul Sattar Dada added that we have 30 days to sort it out. Mr. Pir Muhammad A. Kaliya, referring to Mr. Shahid Sanghani's earlier observation, said that the accounts of Pakistan chapter adopt a common policy therefore there are no problems in consolidation. Mr. Bashir Sattar expressed his view that if a uniform policy is issued by the Treasurer, it will help resolve all such issues. Mr. Ahmed Shaikhani suggested we should use proper accounting software. Mr. Abdul Sattar Dada said we have agreed in principle to use online accounts. Mr. Solly Noor reiterated that these accounts cannot be approved at the moment. Sir Iqbal Sacranie said that we delegate the Office Bearers of WMO and WMOCF for the approval of the accounts.
42. **Agenda Item No. 7 – to receive and approve the Annual Budget and Plan of Action for the year 2010:-** This matter was deferred to the next Meeting of the Board of Management.
43. **Agenda Item No. 8 – Appointment of Auditors:-** Regarding the Appointment of Auditors, it was decided to delegate the Office Bearers to reappoint ASK Consultants UK and negotiate their

remuneration.

44. **Agenda Item No. 9 – Amendments in Clause 9.3 of the WMO Constitution:-** Mr. Pir Muhammad A. Kaliya said that this Amendment regarding Institution Members will give the discretion to the WMO Chapters to take appropriate decisions in principle regarding admission or otherwise of any Jamat/Institution. Mr. H.M. Shahzad explained that the All Pakistan Memon Federation (APMF), which is an Apex Body of WMO Pakistan Chapter, has numerous Jamats and Associations as its members. The APMF has requested WMO not to admit these individual jamats as its members since these Jamats were already members of APMF.
45. Mr. M.H. Omar said that it was wrong to allow such rights to any chapter. Mr. Shahid Sanghani was also of the same opinion and said we must have consistency in all the chapters of WMO. Mr. Bashir Sattar observed that discretionary powers to WMO chapters would create confusion and could be dangerous. Mr. Anis Arfa, Representative of APMF, said that APMF has 37 Jamats and 20 organizations, adding up to 57 in total, as its members. Mr. M.H. Omar said that APMF was a Pakistan-based body and the WMO was an international body and so there was no justification for not allowing jamats to become members of WMO. Mr. Solly Noor expressed his agreement with Mr. Bashir Sattar and Mr. M.H. Omar.
46. Thereafter, the matter was put to vote. Majority of the members were not in favor of the amendments. It was therefore decided not to make any amendments in the constitution in this regard and thereafter this matter was considered closed.
47. **Agenda Item No. 10 – Any other matter with the permission of the chair:-**Thereafter, Appreciation Awards were distributed. Mr. M.H. Omar (VP, WMO Far East Chapter) and Mr. Anis Sattar (President, MASL) presented an appreciation award to Haji Abdul Razzak Yaqoob (ARY), the outgoing President of WMO. After which, Mr. Anis Arfa and Mr. Abdul Qadir Rajkotwala presented Ajrak (Traditional Sindhi Shawl) to Mr. M.H. Omar and Mr. A.C. Saleem, Vice President and Assistant Secretary General, WMO Far East Chapter (the hosts). Haji Abdul Razzak Yaqoob presented shawls to Mr. Shoaib Ismail Mangroria and Mr. H.M. Shahzad.
48. Thereafter, Mr. Abubakar Siddiq Lakhani of WMO Pakistan Chapter thanked the hosts for their hospitality and excellent arrangements.
49. After that, Mr. Pir Muhammad A. Kaliya proposed a vote of thanks to the chair.
50. There being no other matter, the meeting was concluded with Dua by Mr. Pir Muhammad A. Kaliya.



List of Members who attended the 8th Annual General Meeting (and the Inaugural Session)

1. Haji Abdul Razzak Yaqoob (ARY), President, WMO
2. Mr. Abdul Sattar Dada, Senior Deputy President, WMO
3. Sir Iqbal Sacranie, Deputy President, WMO
4. Mr. Pir Muhammad A. Kaliya, Secretary General, WMO
5. Mr. Muhammad Yousuf Adil, Treasurer, WMO
6. Mr. Solly Noor, Chairman, WMOCF
7. Mr. Bashir Sattar, General Secretary, WMOCF
8. Mr. M.H. Omar, Vice President, WMO Far East Chapter
9. Mr. A.C. Saleem, Assistant Secretary General, WMO Far East Chapter
10. Mr. Anis Sattar, President, Memon Association of Sri Lanka (MASL)
11. Mr. Farook Kassim
12. Haji Anver, WMO Far East Chapter
13. Mr. Eliyas Karim, WMO Far East Chapter
14. Mr. Shahid Sanghani, WMO Far East Chapter
15. Mr. Yousuf Bhadelia (Japanwala), WMO Far East Chapter
16. Mr. Abu Bakar Cassim, Vice President, WMO Middle East Chapter
17. Mr. Ahmed Shaikhani, Assistant Secretary General/Trustee, WMO Middle East Chapter
18. Mr. Muhammad Iqbal Dawood, Trustee, WMO Middle East Chapter
19. Mr. Nowsad Gani, Trustee, WMO Europe Chapter
20. Dr. Esmail Harunani, WMO Europe Chapter
21. Mr. Haroon Karim, Trustee, WMO Europe Chapter
22. Mr. Imran Paanawala, WMO Europe Chapter
23. Mr. Abdul Hamid Nathani, ASG, WMO India Chapter
24. Mr. Abdul Majid Ranani, WMO India Chapter
25. Mr. Farooq Bhai Chandiwal, WMO India Chapter
26. Mr. Zubair Goplani, WMO India Chapter
27. Mr. Gulaam Husain Abdool, Vice President, WMO Africa Chapter
28. Mr. Shoaib Ismail Mangroria, Vice President, WMO Pakistan Chapter
29. Mrs. Hamida Shoaib Ismail Mangroria, WMO Pakistan Chapter
30. Mrs. Zubeda Bai Haji Abdul Razzak Yaqoob, WMO Pakistan Chapter
31. Mr. H.M. Shahzad, Assistant Secretary General, WMO Pakistan Chapter
32. Mr. Mahmood Shaikhani, Trustee, WMO Pakistan Chapter
33. Mr. Abdur Razaq Thaplawala, WMO Pakistan Chapter
34. Mr. Qasim Moosa Lawai, WMO Pakistan Chapter
35. Mr. Anis Bhesania, WMO Pakistan Chapter
36. Madam Hawa Abdullah, WMO Pakistan Chapter
37. Mr. Abdul Shakoor Abdullah, WMO Pakistan Chapter
38. Madam Aisha Anwar, WMO Pakistan Chapter
39. Mr. Muhammad Bashir Latiwala, WMO Pakistan Chapter
40. Mr. Abdul Qadir Rajkotwala, WMO Pakistan Chapter
41. Mr. Muhammad Sharjil Goplani, WMO Pakistan Chapter
42. Mr. Zahid Hussain Piprani, WMO Pakistan Chapter
43. Mr. Umer A. Rehman, WMO Pakistan Chapter
44. Mr. Abdul Karim Meghani, WMO Pakistan Chapter
45. Mr. Muhammad Arif Punjabi, WMO Pakistan Chapter
46. Mr. Abdul Qadir Usman, WMO Pakistan Chapter
47. Mr. Anis Arfa, WMO Pakistan Chapter
48. Mr. Amanullah Ismail Surmawala, WMO Pakistan Chapter
49. Mr. Shahzad Iqbal, WMO Pakistan Chapter
50. Mr. Abubakar Siddiq, WMO Pakistan Chapter
51. Mr. Muhammad Arif Nara, CFO, WMO
52. Mr. Saleem S. Surthy, Administrator, WMO Pakistan Chapter
53. Mr. Haroon Yousuf Ladha, Administrator, WMO Middle East Chapter

WORLD MEMON ORGANISATION

Matter arising out of minutes of the Meeting of the 8th AGAM of WMO held on 11th Dec 2010 and action to be taken

SNo.	Matter arising out of minutes of the Meeting	Action to be taken by	Remarks
1.	Need to improve transparency.	All Central and Regional Office Bearers.	
2.	Youth Wing and Ladies Wing to be encouraged.	All Regional Office Bearers.	Pakistan & India have active Ladies Wings, other chapters not so active. Additionally International Ladies Wing has now been activated and 3 Proposals presented to the BOM for approval Pakistan has an active Youth wing, other chapters not so active. In order to activate Youth Wings and encourage greater participation of Youth, an International Youth Conference has been proposed
3.	Additional Funds to be raised to meet the requirement of Education and Rehabilitation,	Office Bearers of India, Pakistan and Far East Region.	
4.	Results of Elections as declared by Mr. Nowsad Ghani, all Elected Members be communicated.	Results were communicated.	
5.	Election of V.P. and ASG Indian Chapter was deferred.	Mr. Nowsad Ghani, Election Commissioner and Central Office Bearers to settle this issue.	Matter has been resolved through the good offices of Mr. Abdul Sattar Dada & Sir Iqbal Sacranie
6.	Certain liabilities have to be clarified by Europe Chapter.	Office Bearers of Europe Chapter to look into it.	?
7.	Term Jahez or Dowry should not be used for assistance provided.	Office Bearers of Pakistan Chapter to comply with.	Complied
8.	Shariah advice/Fatwa to be obtained for payment of Zakat on property owned by all WMO Chapters/WMOCF	Secretary General, WMO	Fatwa was obtained which ruled the Buy Back Agreement was not permitted hence a decision was taken to recover only the capital and waive off the Profit



9.	Term Sukuk be used instead of Investment in Banks by Europe Chapter	Office Bearers of Europe Chapter to comply with.	
10.	Uniform Accounting Policy be adopted by all Chapters to facilitate consolidation. Treasurer to circulate Uniform Policy.	Treasurer, Deputy Treasurers and Regional Office Bearers to look into it.	Not Done
11.	Office Bearers were authorized to approve the Audited accounts of 31.12.2009 after clarification on the points raised in the meeting..	Clarification have been sought from Europe Chapter on certain balances	
12.	Appointment of Auditors for the year 2010 and fixation of their remuneration.	Sir Iqbal Sacranie has finalized issue of fee with the Auditors.	No further action required





REPORT OF THE WORLD MEMON ORGANISATION

Presented by
Mr. Pir Muhammad A. Kaliya
Secretary General, WMO
at the 9th Annual
General Assembly Meeting
at London, United Kingdom on 22nd June 2012

Honorable President of WMO, Office Bearers of WMO, Chairman of WMOCF and Office Bearers of WMOCF and the members of the Board of Trustees, Board of Management and all other members. Assalamualaikum.

The World Memon Organisation has come a long way since its inception on 31st March 2002 at Dubai.

Over the years, the WMO has helped thousands of needy families all over the world in times of distress. WMO has provided houses to the shelter-less, provided financial assistance to start businesses to the small-scale entrepreneurs, given scholarships to educate their children and provided them with medical aid.

In times of natural calamities and social crisis, such as the Gujarat Riots of 2002, the Indian Ocean Tsunami of 2004, the Pakistan Earthquake of 2005 and the recent disastrous floods in Pakistan, WMO has played a key role in providing rescue, relief and rehabilitation for the victims of the disaster.

Education – the Primary Goal of WMO

As decided by the Board of Trustees of WMOCF, education has been the primary goal of WMO since day one and in principle at least 60% of its funds have been earmarked for Education.

WMO has been able to make considerable progress in providing financial assistance for education – both for school-going children and for students of higher and professional education.

In India, thousands of students were financed by WMO, out of which hundreds of students are pursuing graduation and post-graduate professional qualification.

In Pakistan alone, over 6,500 school-going children and 700 students of higher/professional education are being educated by WMO in the year under review.

It would be pertinent to note that Education is the only solution for the miseries of the thousands of the Memon families living below the poverty line. Almighty Allah has bestowed our community with talent and potential, particularly the poor families. And it is our duty to provide finances to such talented students so that they become the future leaders of the Memon Community.

Our target for Education is that no single Memon child should be left without education because of the weak financial position of his family. Every single talented student should get the opportunity of getting the education up to the highest level. If we do this, then there is no reason why the Memon Community should not come out of the poverty in near future. Let all of us pledge that we would do our best to achieve this target.



Education does not mean just graduation or post-graduation but also includes vocational & technical training. The Memon Industrial & Technical Institute (MITI) at Korangi Industrial Area in Karachi has opened new avenues for the men and women of Karachi. We salute the untiring efforts of Mr. H.M. Shahzad for the establishment and the successful operation of MITI, without whose dedicated efforts, it would have been impossible to complete the project in such a short time and run it efficiently.

A separate section has been established exclusively for ladies where vocational training is given to ladies so as to enable them to earn a decent livelihood for their families.

The City & Guilds International has approved the Memon Industrial & Technical Institute (MITI) as a City & Guilds International Center.

Memon Alam – under the aegis of WMO

The Memon Alam, monthly magazine of the Memon Community since over 50 years, is now being published under the aegis of WMO since April 2010, with improvements in style and quality of content. Memon Alam is being sent every month to all the seven chapters of WMO for distribution among the members and well-wishers of that region.

The Board of Management

The Board of Management is the governing body of WMO as per the Constitution of WMO. In the meeting of the Board of Management, far-reaching decisions have been taken to strengthen WMO and its mission.

Annual General Assembly Meetings

The 8th Annual General Assembly Meeting was held on 12th December 2010 at Colombo, Sri Lanka. Delegates from the world over attended the meeting. The results of the Elections to the Board of Management (2010-11) were announced. At the first Meeting of the new Board of Management the following Office Bearers were elected:-

President	Mr. A. Sattar Dada
Senior Deputy President	Sir Iqbal Sacranie
Deputy President	Mr. Shoaib Amin Kothawala
Secretary General	Mr. Pir Muhammad A. Kaliya
Deputy Secretary General	Mr. Bashir Sattar
Treasurer	Mr. Muhammad Yousuf Adil
Deputy Treasurer	Mr. Shahid M. Sanghani

Trustees

I am pleased to confirm that the total number of Trustees, at present, are over 50, out of which 18 Trustees have paid their subscription in full. The other Trustees are paying the installments. I think that there is a great potential in our community to become Trustees and with a little persuasion another 50 members of the community may become Trustees in a very short time. Trustees on the one hand strengthen the financial position of WMO and WMOCF and on the other hand, they act as catalyst for the Memon Community.

Patrons

There are also over 50 Patrons of WMO. The number of Patrons can also be increased if concerted efforts are made in this direction by each Chapter.

Life & Annual Members

The number of Life and Annual members is still very low and the office bearers of every chapter are earnestly requested to give top priority to this matter.

Performance Reports of the Chapters

The welfare activities of WMO are being carried out through its various chapters. In a short span of time, the welfare activities have increased multifold particularly in India and Pakistan. Both these chapters are spending huge amounts in providing financial help for education, housing, etc. The Performance Reports of all the chapters of WMO are being circulated here in this meeting for the information of the members.

Funds

The welfare budget of WMO for the current year is over US \$4 million. There is an urgent need of raising additional funds for meeting the requirement of the community for education and rehabilitation.

We urge the members of the community at large to please come forward and give us a helping hand so that the posterity of the Memon Community can bear the fruits of your generosity.

The copies of the Performance Report of each chapter which highlights their welfare activities, are being distributed to the members.

WMO Audited Accounts

We are pleased to inform you that the consolidated accounts of WMO for the year ended 31st December 2010 which have been audited by our Auditors, ASK Consultants UK, are presented herewith for your review and approval.

It may be noted that chapter-wise Accounts of Pakistan, U.K. and Middle East have been audited by local Auditors which have been consolidated, which are presented herewith. The Audited Accounts of Far East and Africa Chapters are also presented herewith.

Thanks and Acknowledgment

First of all, we would like to thank the Office Bearers of WMO - Mr. Abdul Sattar Dada (President), Haji Abdul Razzak Yaqoob Gandhi (Founder-President), Sir Iqbal Sacranie (Senior Deputy President), Mr. Shoaib Kothawala (Deputy President), Mr. Bashir Sattar (Deputy Secretary General) and all others.

We are also grateful to Mr. Solly Noor (Chairman of WMOCF) Mr. Haroon Karim (Deputy Chairman, WMOCF), Mr. Feizul Ayob (General Secretary WMOCF) and Office Bearers of Seven Chapters.

Special thanks to the WMO Pakistan Chapter and its Office Bearers for extending wholehearted support for the smooth running of the WMO Secretariat in Pakistan. My gratitude goes to Mr. Muhammad Yousuf Adil (Treasurer), Mr. Shoaib Ismail Mangrora (Vice President), Mr. H.M. Shahzad (Assistant Secretary General) and Mr. Mahmood Shaikhani (Deputy Treasurer) and all other Office Bearers of WMO and WMOCF for their cooperation and support in discharging my duties as the Secretary General of WMO. I am also grateful to all the Chapters for their valuable input on different matters of importance.

We are grateful to the Office Bearers and all members of the Board of Management of Europe Chapter, who on our request were kind enough to make necessary arrangements for these meetings. We are grateful to Sir Iqbal Sacranie (Senior Deputy President), Dr. Email Harunani (Vice



President), Mr. Imran Panaawala (Assistant Secretary General) and their entire dedicated team for their commendable arrangements in a very short span of time.

We are also grateful to Mr. Saleem Surthy, Administrator, WMO Pakistan Chapter for his continued support in discharge of my duties.

We gratefully acknowledge generous contribution and donations of the philanthropists, Trustees, Patrons, Other Members, well-wishers without whose timely contributions we would not have been able to pursue the various goals of WMO. We are hopeful that with the passage of time, the generous contributions of the donors and in particular, the Trustees of WMOCF, would increase significantly for the welfare and well-being of the Memon community in particular and the humanity at large.

May Almighty Allah Bless us in our endeavours to serve the humanity and give us the strength and guidance to ameliorate the sufferings of the less fortunate members of our Community. Ameen



Pir Muhammad A. Kaliya
Secretary General, WMO,
Karachi, dated: 1st May 2012

WMO Consolidated Accounts
Dec' 10
United Kingdom
Pakistan
UAE

**WORLD MEMON ORGANISATION
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 2010**

	Notes	2010 US \$	2009 US \$
ASSETS			
Non-Current Assets			
Operating fixed assets	3	352,419	1,536,839
Intangible assets	4	201,764	-
Investment properties	5	916,157	-
Properties		-	118,461
Long term deposits	6	20,081	19,882
Current Assets			
Short term investments	7	927,287	414,692
Receivable from WMO CF		269,708	321,496
Deposits and prepayments	8	890	5,338
Assets relating to MITI	9	30,207	-
Specific fund deficit	10	65,880	85,182
Due from related parties	11	548,934	143,752
Other receivables	12	97,234	90,369
Cash and bank balances	13	861,918	1,160,658
		<u>2,802,057</u>	<u>2,221,487</u>
		4,292,478	3,896,668
LIABILITIES			
Current Liabilities			
Subscription received in advance	14	302,680	303,000
Payable to WMO CF	15	773,870	622,034
Liabilities relating to MITI	16	3,330	-
Other payables	17	15,790	116,825
		<u>(1,095,670)</u>	<u>(1,041,859)</u>
		<u>3,196,808</u>	<u>2,854,810</u>
NET ASSETS			
REPRESENTED BY			
General fund		1,635,734	1,512,037
Zakat fund		487,672	429,612
Building fund		146,651	148,032
Census fund		2,874	2,908
Jehaz fund		-	1,333
Scholarship fund		221,477	304,646
Micro fund		46,231	41,372
Study centre fund		-	1,113
Flood relief fund		234,964	-
MITI fund		421,206	413,757
		<u>3,196,808</u>	<u>2,854,810</u>

The annexed notes form an integral
part of these financial statements

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	<i>Audited UK \$</i>	<i>Audited Pakistan \$</i>	<i>Audited UAE \$</i>	<i>Total \$</i>
Assets				
Operating assets	-	352,419	-	352,419
Intangible asset	-	201,764	-	201,764
Investment property	-	33,285	882,873	916,157
Long term deposits	-	20,081	-	20,081
Short term investments	-	927,287	-	927,287
Receivables from WMOCF	269,708	-	-	269,708
Deposits and prepayments	-	-	890	890
Assets relating to MITI	-	30,207	-	30,207
Specific fund deficit	-	-	65,880	65,880
Due from related parties	-	-	548,934	548,934
Other receivables	-	97,234	-	97,234
Cash and bank balances	232,018	238,675	391,225	861,918
	501,726	1,900,951	1,889,801	4,292,478

Liabilities

Subscription received in advance	-	114,137	188,543	302,680
Payable to WMOCF	-	216,325	557,545	773,870
Liabilities relating to MITI	-	3,330	-	3,330
Other payables	3,101	1,274	11,415	15,790
	(3,101)	(335,065)	(757,504)	(1,095,670)

498,625	1,565,886	1,132,297	3,196,808
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Funds

General fund	498,625	4,812	1,132,297	1,635,734
Zakat fund	-	487,672	-	487,672
Census fund	-	2,874	-	2,874
Building fund	-	146,651	-	146,651
Scholarship fund	-	221,476.769	-	221,477
Micro finance	-	46,231	-	46,231
MITI fund - general	-	376,757	-	376,757
MITI fund - zakat	-	44,448	-	44,448
Flood relief fund	-	234,964	-	234,964
	498,625	1,565,886	1,132,297	3,196,808

WORLD MEMON ORGANISATION
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2010

	Notes	2010 US \$	2009 US \$
Income			
Subscriptions from			
- Patrons and life members	10	72,268	80,430
- Apex members		2,042	-
- Other members		22,694	968
- Institutions / Jamats		2,540	-
Donations		-	115,198
Rent income		34,001	107,843
Profit on fund		1,147	600
Cricket tournament		1,540	-
Exchange gain		-	6,171
		136,232	311,210
Expenditure			
Salaries and benefits		27,321	20,264
Professional charges		2,201	296
Printing and stationery		1,999	1,796
Postage and telephone expenses		5,497	4,408
Traveling and conveyance		340	525
Computer and accessories		579	1,174
Utilities		6,096	3,323
Rent and rates		8,899	9,172
Advertisement		804	534
YLAP & programme		6,682	3,880
Depreciation		58,088	59,486
License - Dubai office		2,314	2,179
Exchange loss		98,394	-
Bank charges		441	(1,709)
Accountancy charges		614	-
Audit fee		8,303	16,992
Repair and maintenance		35,075	15,689
Visa and immigration		-	586
Penalties		-	2,089
Book opening ceremony expenses		779	-
Others		6,111	10,258
		270,537	150,942
(Defecit)/Surplus for the year transferred to general fund		(134,306)	160,268

The annexed notes form an integral
part of these financial statements



<i>Income</i>	<i>Audited UK \$</i>	<i>Audited Pakistan \$</i>	<i>Audited UAE \$</i>	<i>Total \$</i>
<i>Life members</i>	13,238	6,750	20,949	40,937
<i>Patrons members</i>	-	31,332	-	31,332
<i>Other members</i>	-	21,498	1,196	22,694
<i>Institutions / Jamats</i>	-	2,540	-	2,540
<i>Apex members</i>	-	2,042	-	2,042
<i>Profit on fund</i>	-	1,147	-	1,147
<i>Rent income</i>	-	-	34,001	34,001
<i>Cricket tournament</i>	-	1,540	-	1,540
<i>Other income</i>	-	-	11,242	-
	13,238	66,847	67,389	136,232

Expenditure

<i>Salaries and benefits</i>	-	13,857	13,464	27,321
<i>Professional charges</i>	2,201	-	-	2,201
<i>Printing and stationery</i>	8	1,991	-	1,999
<i>Postage and telephone expenses</i>	-	2,123	3,375	5,497
<i>Traveling and conveyance</i>	-	340	-	340
<i>Computer and accessories</i>	-	579	-	579
<i>Utilities</i>	-	6,096	-	6,096
<i>Accountancy</i>	614	-	-	614
<i>Rent and rates</i>	-	-	8,899	8,899
<i>Advertisement</i>	-	804	-	804
<i>YLAP & programme</i>	-	6,682	-	6,682
<i>Depreciation</i>	-	8,513	49,576	58,088
<i>License - Dubai office</i>	-	-	2,314	2,314
<i>Exchange loss</i>	57,851	40,543	-	98,394
<i>Bank charges</i>	284	157	-	441
<i>Audit fee</i>	2,341	516	5,446	8,303
<i>Repair and maintenance</i>	-	1,629	33,446	35,075
<i>Book opening ceremony expenses</i>	-	779	-	779
<i>Others</i>	-	2,379	3,732	6,111
	63,299	86,987	120,252	270,537
	(50,061)	(20,139)	(52,863)	(134,306)



WORLD MEMON ORGANISATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

1. GENERAL INFORMATION

- 1.1** World Memon Organization (the Company) was incorporated on 25th September 2001 and commenced its activities on March 23, 2002. The company is registered under the Companies Act, 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002). The principal activities of the Company is the promotion, advancement, upliftment, unity, welfare and wellbeing of the Memon community world wide. The registered office of the Company is situated at London.
- 1.2** It includes United Kingdom, Pakistan and United Arab Emirates Chapters
- 1.3** These financial statements are presented in United States Dollar (USD), which is the Company's functional and presentation currency.

2. EXCHANGE RATE USED

Conversion rate used are

	Balance Sheet Date Rate	Average Rate Used for transaslation of I/E
Pakistan Rupee to USD	3.6725	3.6725
Arab Emirates Dirham to USD	85.1948	84.4237



3. OPERATING FIXED ASSETS

	Note	UNITED ARAB EMIRATES			Additions (/transfer) during the year	Cost as at January 01, 2008	Accumulated depreciation as at January 01, 2008	Depreciation for the year	Accumulated depreciation as at December 31, 2008	Written down value as at December 31, 2008	Rate of Dep. %
		UNITED KINGDOM	PAKISTAN	TOTAL 2010							
Property and equipment	3.1	-	352,419	-	-	-	-	-	352,419	1,133,939	
Capital work in progress		-	-	-	-	-	-	-	-	402,900	
		-	352,419	-	-	-	-	-	352,419	1,536,839	

----- US \$ -----

Owned by WMO - Pakistan Chapter											
Leasehold land		140,854	-	140,854	-	-	-	-	-	140,854	
Office building		79,097	-	79,097	-	18,041	6,106	24,147	54,951	10	
Office furniture		8,077	-	8,077	-	3,801	855	4,656	3,421	20	
Office equipment		10,074	304	10,378	-	5,092	1,057	6,149	4,228	20	
Computers and accessories		4,139	-	4,139	-	2,874	418	3,291	848	33	
		242,241	304	242,545	304	29,807	8,436	38,243	204,302		
Owned by MITI (WMO - Pakistan Chapter)											
Tools and equipments		-	93,598	-	93,598	-	18,720	18,720	74,879	20	
Furniture and fixtures		-	28,095	-	28,095	-	5,619	5,619	22,476	20	
Electric installations		-	35,412	-	35,412	-	7,082	7,082	28,329	20	
Computers and accessories		-	15,780	-	15,780	-	5,207	5,207	10,572	33	
Generators		8,099	-	8,099	-	1,620	2,138	3,758	4,341	33	
Motor vehicles		-	9,399	-	9,399	-	1,880	1,880	7,519	20	
		8,099	182,284	190,383	1,620	40,646	42,266	148,117			
Owned by WMO - UAE Chapter											
Property		980,969	(980,969)	-	49,048	(49,048)	-	-	-	5	
Furniture and equipment		2,638	-	2,638	2,111	527	2,638	-	-	20	
		983,608	-	2,638	51,159	527	2,638	-	-		
			(980,969)	(49,048)							
		1,233,948	182,588	435,566	82,586	49,609	83,147	352,419			
			(980,969)	(49,048)							
		1,691,425	17,031	1,236,172	43,084	59,149	102,233	1,133,939			
			(472,284)								

3.2 The WMO office has been bifurcated between leasehold land and building in the light of the report of the surveyor.



	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES US \$	TOTAL 2010	TOTAL 2009
4. INTANGIBLE ASSETS					
Cost of building	-	252,205	-	252,205	-
Amortisation	-	(50,441)	-	(50,441)	-
	-	201,764	-	201,764	-
5. INVESTMENT PROPERTIES					
Cost					
01 January 2010	-	-	-	-	-
Transfer	-	33,285	980,969	1,014,254	-
31 December 2010	-	33,285	980,969	1,014,254	-
Depreciation					
01 January 2010	-	-	-	-	-
Transfer	-	-	49,048	49,048	-
Charge for the year	-	-	49,048	49,048	-
31 December 2010	-	-	98,097	98,097	-
Net Book Value					
31 December 2010	-	33,285	882,873	916,157	-
5.1 Investment property AED 3,602,610 (USD 980,969) represents eleven (11) apartments at International City, Dubai					
5.2 Property of Fatima Manzil acquired under rehabilitation scheme has been reclassified as investment property.					
6. LONG TERM DEPOSITS					
Deposits for rented house / flats	-	20,081	-	20,081	19,882
7. SHORT TERM INVESTMENTS					
Trade deposit receipts	-	927,287	-	927,287	414,692
	-	927,287	-	927,287	414,692
7.1 Expected rate of return on these TDRs is 12% (2009: 11.25%) per annum having maturity at different dates upto June 2011.					
8. DEPOSITS AND PREPAYMENTS					
Refundable deposit	-	-	890	890	890
Prepayment	-	-	-	-	4,448
	-	-	890	890	5,338
9. ASSETS RELATING TO MITI					
Advance to contractors	-	7,790	-	7,790	-
Cash in hand	-	840	-	840	-
Cash at bank	-	21,577	-	21,577	-
	-	30,207	-	30,207	-



10. SPECIFIC FUND DEFECIT

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES US \$	TOTAL 2010	TOTAL 2009
--	-------------------	----------	-------------------------------------	---------------	---------------

Specific fund deficit

	Opening balance	Receipts	Disbursements	Reversal of last year	Closing balance
Pakistan earthquake relief fund	35,275	137,851	(183,866)	-	(10,740)
Donation for rickshaw and sewing machine	4,997	-	-	-	4,997
Donation for mosque at Chicago	12,426	-	-	-	12,426
Burma Refugees fund	23,376	-	(28,495)	-	(5,118)
Zakat fund	(161,256)	357,704	(463,935)	200,042	(67,444)
Total	(85,182)	495,555	(676,296)	200,042	(65,880)

11. DUES FROM RELATED PARTIES

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES US \$	TOTAL 2010	TOTAL 2009
ARY Properties	-	-	506,470	506,470	143,752
WMO Pakistan Chapter	-	-	17,427	17,427	-
WMO Far East Chapter	-	-	25,037	25,037	-
	-	-	548,934	548,934	143,752

12. OTHER RECEIVABLES

Receivables on account of Earth quake	-	-	-	-	231
Receivables against financial help for house	-	-	-	-	592
Advances	-	763	-	763	1,685
Advance for expenses - Hyderabad	-	587	-	587	-
Advance rent paid for Jan., 09 of flats	-	-	-	-	4,199
Receiveable from WMO H.Q. for Foreign Scholarship	-	55,990	-	55,990	56,517
Expenses Receiveable from WMO H.Q.	-	31,875	-	31,875	12,506
Miscellaneous receivables	-	8,020	-	8,020	4,155
Profit receivable on TDR - Scholarship from Islamic Bank	-	-	-	-	3,819
Profit receivable on TDR - Rehabilitation from Islamic Bank	-	-	-	-	6,665
	-	97,234	-	97,234	90,369

13. CASH AND BANK BALANCES

Cash in hand

Petty Cash - Pakistan	-	352	-	352	58
Cash in hand - Pakistan	-	314	-	314	-
Cash in hand - UAE	-	-	163	163	163
	-	666	163	830	221

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES	TOTAL 2010	TOTAL 2009
	----- US \$ -----				
Cash at banks					
United Kingdom	232,018	-	-	232,018	327,360
Current accounts - AED accounts	-	-	241,067	241,067	258,719
Call deposit accounts - USD accounts	-	-	149,994	149,994	186,461
MCB Bank Limited	-	864	-	864	873
Summit Bank Limited	-	5,869	-	5,869	5,924
Metropolitan Bank Limited - Super A/c	-	181	-	181	62,452
Metropolitan Bank Limited - Current A/c	-	4,255	-	4,255	1,533
Metropolitan Bank Limited - Micro finance	-	5,452	-	5,452	40,309
Dawood Islamic Bank (Rehabilitation A/c.)	-	32,188	-	32,188	92,291
Dubai Islamic Bank	-	124	-	124	114
Dawood Islamic Bank (US\$ A/c.)	-	173,769	-	173,769	159,871
Dawood Islamic Bank (General Fund)	-	15,238	-	15,238	24,465
Dawood Islamic Bank (Micro Finance)	-	68	-	68	65
	<u>232,018</u>	<u>238,009</u>	<u>391,061</u>	<u>861,088</u>	<u>1,160,437</u>
	<u>232,018</u>	<u>238,675</u>	<u>391,225</u>	<u>861,918</u>	<u>1,160,658</u>

14. SUBSCRIPTIONS

- Received in advance

Balance as at January 01	-	83,906	218,334	302,239	434,718
Transfer of trustee fee	-	-	(15,893)	(15,893)	(105,848)
Received during the year	-	67,968	7,052	75,020	32,956
Transfer to income	-	(37,736)	(20,949)	(58,686)	(58,826)
Balance as at December 31	<u>-</u>	<u>114,137</u>	<u>188,543</u>	<u>302,680</u>	<u>303,000</u>

15. PAYABLE TO WMOCF

Balance as at January 01	-	155,518	465,114	620,633	311,719
Trusteeship fee received during the year	-	20,060	76,538	96,597	204,467
Profit transferred from Dawood Islamic Bank	-	571	-	571	-
Trustee fee transferred from subscription received in advance	-	-	15,893	15,893	105,848
Exchange difference	-	40,176	-	40,176	-
Balance as at December 31	<u>-</u>	<u>216,325</u>	<u>557,545</u>	<u>773,870</u>	<u>622,034</u>

15. LIABILITIES RELATING TO MITI

Payables	<u>-</u>	<u>3,330</u>	<u>-</u>	<u>3,330</u>	<u>-</u>
----------	----------	--------------	----------	--------------	----------

17. OTHER PAYABLES

Audit fee payable	-	352	-	352	355
Expenses payable	-	-	4,595	4,595	23,461
Donations payable	-	-	438	438	367
Unearned rent income	-	-	6,383	6,383	-
Others	<u>3,101</u>	<u>921</u>	<u>-</u>	<u>4,022</u>	<u>92,642</u>
	<u>3,101</u>	<u>1,274</u>	<u>11,415</u>	<u>15,790</u>	<u>116,825</u>

18. GENERAL

Figures have been rounded off to the nearest USD.



**WMO AFRICAN CHAPTER (ASSOCIATION INC, UNDER SECTION 21)
(Registration number 2007/009023/08)
FINANCIAL STATEMENTS
for the year ended 28 February 2011**



WHOAFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)

FIANACIAL STATWMENTS

For the year ended 28 February 2011

Directors :

Osman Tayod

Feizul Ayob

Suliman Mohomed

Sayed Mia

Aboo Tayaob

Suliman Kalia

Abdool Kadir Kalia

The reports and statements set out below comprise the financial statements presented to the members.

Index	Page
Report of the independent auditor	2
Statement of financial position	3
Income Statement	4
cash flow Statement	5
Notes to the financial Statements	6

Approved

The financial statements which appear on pages 3 to 6 were approved by the directors on 17 June 2011 signed on their behalf by:





Independent Auditor's Report

To the members of the WMO African Chapter (Association Inc. under Selection 21)

We were engaged to audit the financial statement of WMO African Chapter (Association Inc. under Section 21) which comprise the balance sheet as at 28 February 2011, and the income statement, statement of changes in equity and cash flow statement for the year then ended. and a summary of significant accounting policies and other explanatory notes. as set out on pages 3 to 6.

Director's Responsibility for the Financial Statements

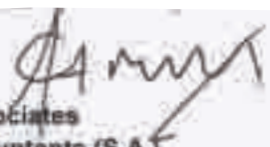
The Company's directors are responsible for the preparation and fair presentation of these financial statement in a accordance with South African Statements of Generally Accepted Accounting Practice. and in the manner required by the Companies Act of South Africa, 1973 This responsibility includes : designing ,implementing internal control relevant to the preparation and fair presentation and financial statements that are free from material misstatement whether due to fraud or error : selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion financial statements based on our audit. Except as discussed in the following paragraph, we conducted our audit in accordance with international Standards on Auditing. Those Standers require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements., whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. ,but not for the purpose of expressing an opinion on the effectiveness of the entry's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the WHO African Chapter (Association Inc. under Selection 21) for the year ended 28 February 2011, and of its financial performance and its cash flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice, and in the manner required by the Companies Act in South Africa.


A Carrim & Associates
Chartered Accountants (S.A.)
Registered Accountants and Auditors



WHO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
STATEMENTS OF FINANCIAL POSITION
as at 28 February 2011

	Notes	February 2011 R	February 2010 R
Assest			
Current assets			
Cash and cash equivalents		<u>2,153,247</u>	<u>2,117,683</u>
Total assets		<u>2,153,247</u>	<u>2,117,683</u>
Equity and reserves			
Revers			
Suplus reserves		<u>2,153,247</u>	<u>2,117,683</u>
Total equity and reserves		<u>2,153,247</u>	2,117,683



WHO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
INCOME STATEMENTS
for the year ended 28 February 2011

	Notes	February 2011 R	February 2010 R
Other income		212,115	351,236
Fees		100,000	198,374
Interest received		112,115	152,862
Total Income		212,115	351,236
Expenditure		176,551	1,015,738
Bank charges		214	652
Computer expenses		126	-
Donations		43,600	861,838
Function		105,911	140,699
Interest		-	292
Rent paid		22,700	-
Legal expenses		-	12,257
Wages		4,000	-
Surplus		35,564	-664,502
Retained income at beginning of year		2,117,683	2,782,185
Retained income at end of year		2,153,247	2,117,683

WHO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
CASH FLOW STATEMENTS
for the year ended 28 February 2011

	Notes	February 2011 R	February 2010 R
Cash flows from operating activities			
Cash utilised in operating activities	5.1	-76,551	-817,072
Interest received		112,115	152,862
Interest paid		<u>-</u>	<u>-292</u>
Net cash from operating activities		<u>35,564</u>	<u>-664,502</u>
Increase (decrease) in cash and cash equivalents		35,564	-664,502
cash and cash equivalents at beginning of the year	5.2	<u>2,117,683</u>	<u>2,782,185</u>
cash and cash equivalents at end of the year	5.2	<u>2,153,247</u>	<u>2,117,683</u>



WMO AFRICAN CHAPTER INC. (ASSOCIATION INC. UNDER SECTION 21)
 NOTES TO THE FINANCIAL STATEMENTS
 at February 2011.

1. Basis of preparation

The financial statements are prepared in accordance with the South African Statements of Generally Accepted Accounting Practice. The financial statements are prepared under the historical cost convention as modified by the revaluation of certain property, plant and equipment, marketable securities and investment properties

Unless otherwise specially stated, this basis is consistent of the previous year.

1.1 Revenue Recognition

Revenue is represented by donation received by members of the organisation.

1.2 Borrowing Costs

Borrowing costs are recognised as an expense when incurred.

2. Investment Income

Interest income

-Interest received

112,115	152,862
---------	---------

3. Financial Costs

Bank overdraft & acceptances

-	292
-	292

4. Taxation

No provision has been made for 2011 taxation due to the entity being registered as a Non-profit Organisation (NPO) registration no. 060-335-NPO, with relevant tax authority, thus enforcing its tax exempt status

5. Notes to the cash flow statements

5.1 Cash utilised in operation activities

Net profit/(loss)

35,564	(664,502)
--------	-----------

Adjustments

Investment Income

(112,115)	(152,862)
-----------	-----------

Finance cost

-	292
(76,551)	(817,072)

5.2 Cash & cash equivalents

Cash & cash equivalents

2,153,247	2,117,683
-----------	-----------

Registration number 04293656

World Memon Organisation
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 December 2010



**World Memob Organisation
Company limited by guarantee**

Company information

Directors	Iqbal Sacranie Bashir Saitta
Company number	04293656
Registered office	3 Weir Road Batham London SW12 8LW
Auditors	ASK Accountants UK Ltd 278 Menon High Street Wimbledon London SW19 1AY
Business address	3 Weir Road Batham London SW12 8LW
Bankers	Habib Bank AG Zurich 264 Upper Eoking Road London SW17 0DP



World Memon Organisation
Company limited by guarantee

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Auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 8



**World Memon Organisation
Company limited by guarantee**

**Directors' report
for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company is Social Work.

Directors

The directors who served during the year are as stated below:

Iqbal Sacranie

Rashid Sattar

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

ASK Accountants UK Ltd are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



World Memon Organisation
Company limited by guarantee

Directors' report
for the year ended 31 December 2010

..... continued

This report was approved by the Board on 20.12.2011 and signed on its behalf by



Iqbal Sacranie
Director



**World Memon Organisation
Company limited by guarantee**

**Independent auditors' report to the members of
World Memon Organisation**

We have audited the financial statements of World Memon Organisation for the year ended 31 December 2010 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.



**World Memon Organisation
Company limited by guarantee**

Independent auditors' report to the members of World Memon Organisation continued

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable for Smaller Entities, of the state of the company's affairs as at 31 December 2010 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the Directors' Report is consistent with the financial statements.

.....
Jawad Haza

For and on behalf of ASK Accountants UK Ltd

**Chartered Certified Accountants and
Registered Auditors**

**178 Merton High
Street
Wimbledon
London
SW19 1AY**



**World Memon Organisation
Company limited by guarantee**

**Income and expenditure account
for the year ended 31 December 2010**

		2010	2009
	Notes	\$	\$
Income	2	<u>13,238</u>	<u>135,388</u>
Administrative expenses		(63,299)	(6,998)
Operating (loss)/profit	3	(50,061)	128,390
Other interest receivable and similar income		459	600
(Deficit) / Surplus on ordinary activities before taxation		(49,602)	129,190
Tax on surplus on ordinary activities		-	-
(Deficit) / Surplus for the year	7	(49,602)	129,190
Retained surplus brought forward		416,599	387,409
Retained surplus carried forward		<u>366,997</u>	<u>416,599</u>

The notes on pages 7 to 8 form an integral part of these financial statements.



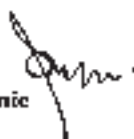
World Memon Organisation
Company limited by guarantee

Balance sheet
as at 31 December 2010

		2010		2009	
	Notes	\$	\$	\$	\$
Current assets					
Debtors	5	269,708		321,496	
Cash at bank and in hand		232,018		327,360	
		<u>501,726</u>		<u>648,856</u>	
Creditors: amounts falling due within one year	6	(3,101)		(100,629)	
Net current assets			498,625		548,227
Total assets less current liabilities			<u>498,625</u>		<u>548,227</u>
Net assets			<u>498,625</u>		<u>548,227</u>
Reserves					
Accumulated Fund b/fwd			131,628		131,628
Profit and loss account	7		<u>366,997</u>		<u>416,599</u>
Members' funds			<u>498,625</u>		<u>548,227</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

Iqbal Saeed
Director



The notes on pages 7 to 8 form an integral part of these financial statements.



World Memon Organisation
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollar at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Income

Income represents subscriptions and donations from members.

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging:

Auditors' remuneration (Note 4)

and after crediting:

Net foreign exchange gain

2010	2009
\$	\$
2,341	-
5,662	6,171
<u>3,321</u>	<u>6,171</u>

4. Auditors' remuneration

Auditors' remuneration - audit of the financial statements

2010	2009
\$	\$
2,341	-
<u>2,341</u>	<u>-</u>

5. Debtors

Amounts owed by group undertakings

2010	2009
\$	\$
269,708	121,496

**World Memory Organisation
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 December 2010**

..... continued

6.	Creditors: amounts falling due within one year	2010 \$	2009 \$
	Other creditors	-	92,642
	Accruals	3,101	7,987
		<u>3,101</u>	<u>100,629</u>
		---	---
7.	Reserves	Profit and loss account \$	Total \$
	At 1 January 2010	416,599	416,599
	Loss for the year	(49,602)	(49,602)
	At 31 December 2010	<u>366,997</u>	<u>366,997</u>
		---	---



World Memon Organisation
Company limited by guarantee

The following pages do not form part of the statutory accounts.



World Memon Organisation
Company limited by guarantee

Detailed Income & Expenditure account
for the year ended 31 December 2010

	2010		2009	
	\$	\$	\$	\$
Income				
Subscription from Patrons & Life Members		13,258		20,390
Other Donations		-		115,198
		<u>13,258</u>		<u>135,588</u>
Administrative expenses	63,299		<u>6,998</u>	
		(63,299)		(6,998)
Operating (loss)/profit	378%	(50,061)	95%	128,590
Other income and expenses				
Interest receivable				
Bank deposit interest	459		<u>600</u>	
		459		<u>600</u>
Net surplus for the year		<u>(49,602)</u>		<u>129,190</u>



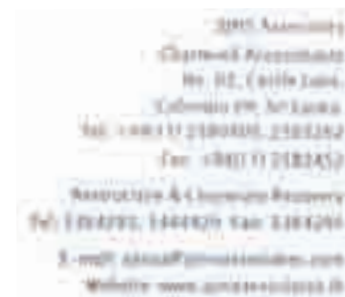
World Memon Organisation
Company Limited by guarantee

Administrative expenses
for the year ended 31 December 2010

	2010 \$	2009 \$
Administrative expenses		
Printing, postage and stationery	8	-
Legal and professional	2,201	296
Accountancy	614	12,540
Audit	2,341	-
Bank charges	284	(1,756)
Penalties	-	2,089
Profit on exchange	45,662	(6,171)
Loss on exchange	63,513	-
	<u>63,299</u>	<u>6,978</u>



WMO Far East Chapter
Audited Accounts
Dec' 10



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORLD MEMON ORGANIZATION FAR EAST CHAPTER

Report on the financial Statements

We have audited accompany financial statements of world Memon Organization Far East Chapter, which comprise the balance sheet as at 31st December 2011 and income statement, statement of changes is equality in cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility For the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes : designing, implementing and maintaining internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free form material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit. We therefore believe that our audit provides a responsible basis for our opinion.

opinion

In our opinion, So far as appears from our examination, the Company maintained proper accounting records for the year ended 31st December 2011 and its profit and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Report on Other Legal Requirements

These financial statements also comply with the requirements of section 151(2) of the Companies Act No, 07 of 2007.



P.E.A. Jayawickreme, M.B. Ismail, Ms. A. M. J. Patrick, T. Krishnakumar, Ms. S. L. Jayasuriya, D. S. W. Andradi, G. J. David, Ms. F. M. Marikkar, Ms. M. S. J. Henry, Ms. A. U. M. Keppetipola



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2010

	Notes	01.04.2010 to 31.12.2010 Rs.	2008 / 2009 Rs.
<i>Incoming Resources From Generated Funds</i>			
Voluntary Income :			
Contributions	4	13,798,305.00	1,060,200.00
<i>Activities From Generating Income :</i>			
Other Gains And Losses	5	1,310,311.51	1,112,751.00
<i>Total Incoming Resources</i>		15,108,616.51	2,172,951.00
<i>Charitable Activities :</i>			
Donations	6	-	(400,000.00)
Management And General Expenses		(3,118,439.89)	(88,955.00)
Total Resources Expended		(3,118,439.89)	(488,955.00)
Net Surplus Before Tax		11,990,176.62	1,683,996.00
Income Tax Expenses	7	(57,812.00)	(81,275.00)
Net Surplus For The Period		11,932,364.62	1,602,721.00

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
BALANCE SHEET AS AT 31ST DECEMBER 2010


	Note	31.12.2010 Rs.	31.03.2009 Rs.
Assets			
Current Assets			
Investments	8	35,389,908.36	20,469,245.00
WHT receivable	7	82,967.07	76,431.00
Cash and Cash Equivalents	9	51,200.00	258,415.00
		<u>35,524,075.43</u>	<u>20,804,091.00</u>
Current Liabilities			
Other Payables	10	37,734.00	32,548.00
Current Tax Liabilities	7	57,812.00	81,275.00
		<u>95,546.00</u>	<u>113,823.00</u>
Net Assets		<u>35,428,529.43</u>	<u>20,690,268.00</u>
Represented By :			
Accumulated Surplus		<u>35,428,529.43</u>	<u>20,690,268.00</u>

I certify that these financial statements comply with the requirements of Companies Act No. 7 of 2007.


Accountant

The board of directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the board of directors by the following:


Treasurer
 Date: 31st March 2011


Director
 Date: 31st March 2011

WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED 31ST DECEMBER 2010

	Accumulated Surplus Rs.	Total Rs.
Balance as at 01 st January 2009	19,125,064.41	19,125,064.41
Prior year adjustments	(37,517.51)	(37,517.51)
Net surplus for the period	1,602,720.51	1,602,720.51
Balance as at 31 st December 2009	<u>20,690,267.41</u>	<u>20,690,267.41</u>
Net Surplus for the period	11,932,364.62	11,932,364.62
WMO Head Office	2,805,897.40	2,805,897.40
	<u>14,738,262.02</u>	<u>14,738,262.02</u>
Balance as at 31 st December 2010	<u><u>35,428,529.43</u></u>	<u><u>35,428,529.43</u></u>

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2010

	31.12.2010	31.03.2009
	Rs.	Rs.
Cash Flow From Operating Activities		
Net surplus before taxation	11,990,177.00	1,683,996.00
Prior year adjustment	-	(37,518.00)
<i>Movement in working capital</i>		
Increase / (decrease) in payables and related parties	5,186.00	32,548.00
Cash Flow From Operating Activities	11,995,363.00	1,679,026.00
Income Tax Paid	(87,812.00)	(156,036.00)
Net Cash Flow From Operating Activities	11,907,551.00	1,522,990.00
Cash Flow From Investing Activities		
Short Term Investments	(14,920,664.00)	(2,663,285.00)
Net Cash (used in) investing activities	(14,920,664.00)	(2,663,285.00)
Cash Flow From Financing Activities		
WMO Head Office Receipt	2,805,897.00	-
Net Cash Flow From Financing Activities	2,805,897.00	-
Net Increase / (decrease) in cash and cash equivalents	(207,216.00)	(1,140,295.00)
Cash & Cash Equivalents at the beginning of the year	258,415.00	1,398,710.00
Cash & Cash Equivalents at the end of the year	51,200.00	258,415.00
Net Cash In Cash And Cash Equivalents	207,215.00	1,140,295.00

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.



**WORLD MEMON ORGANIZATION FAR EAST CHAPTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

1 General

Corporate Information

World Memon Organization Far East Chapter is a limited by guarantee company incorporated under section 21 of the Companies Act No. 07 of 2007 and registered as a voluntary service organization, domiciled in Sri Lanka. The address of its registered office is No. 455/12, Baudhaloka Mawatha, Colombo – 7.

1.2 Principal Activities and Nature of Operations

The principal activities of the organization are resolving the economic, social, cultural, health, rehabilitation and all related issues of the Memon Community by generating the funds from members and other fund raising activities.

Date of Authorization of Issue

The financial statements of the company for the year ended 31st December 2010 were authorized for issue by the directors on 31st March 2011.

2 Preparation of Financial Statements

The balance sheet, statement of financial activities, changes in reserve and cash flows, together with accounting policies and notes (the "financial statements") have been prepared in accordance with Sri Lanka Accounting Standards.

Basis of Preparation

These financial statements have been prepared on historical cost basis.

3 Significant Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, demand deposits and short-term highly liquid investments readily convertible to known amounts and subject to insignificant risk of changes in value.

Income Taxes

Income tax expense represents the sum of taxes currently payable and deferred.

Current Taxes

Current income tax is based on the elements of income and expenditure as reported in the financial statements but is computed in accordance with provisions of Inland Revenue Act No. 10 of 2006 and its subsequent amendments.

Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as



a result of a past event, it is probable that the group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking in to account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Income Recognition

Incoming Resources

Income from operating activities in the furtherance of the charity's objects such as grant income is recognized on cash basis.

Donation income and income from operating activities arising from fundraising events are accounted for when received. As with many similar charitable organization, independent groups from time to time organize fun raising activities and may operate bank accounts in the name of World Memon Organization Far East Chapter. However, as amounts collected in this way are outside the control of the organization, they are not included in the accounts until received by the organization.

Revenue

Other income is recognized on an accrual basis.

Expenditure Recognition

Expenses in carrying out the projects and other activities of the organization are recognized in the statement of financial activity during the period in which they are incurred. Other expenses incurred in administering and running the company are accounted for on an accrual basis and charged to the statement of financial activities.

The company has adopted the "function of expense" method to present fairly the element of company's activities in its statement of financial activities.



	01.04.2010 to 31.12.2010 Rs.	2008 / 2009 Rs.
4. Contribution		
Member's Subscription	13,798,305.00	1,060,200.00
	<u>13,798,305.00</u>	<u>1,060,200.00</u>
5. Other Gains and Losses		
Profit From Amana Investment	850,951.00	628,580.00
Profit From MBC	27,165.00	484,171.00
Other Income	432,196.00	-
	<u>1,310,312.00</u>	<u>1,112,751.00</u>
6. Donation		
	-	400,000.00
	<u>-</u>	<u>400,000.00</u>
7. Income Tax Expenses		
7.1 Income Tax Recognized In Surplus Or Deficit		
Tax expenses comprise -		
Current Tax expense	57,812.00	81,275.00
	<u>57,812.00</u>	<u>81,275.00</u>
As per the Inland Revenue Act No. 10 of 2006, the company's statement of financial activities is not liable for the income taxes. However, other income will be liable for income taxes.		
7.2 Current Tax Assets and Liabilities		
Current Tax Assets and Liabilities		
With - holding Tax Receivable (WHT)	82,967.07	76,431.00
	<u>82,967.07</u>	<u>76,431.00</u>
	31.12.2010 Rs.	31.12.2009 Rs.
8. Investments		
Amana Investments	14,693,950.36	19,928,095.00
MCB Bank	14,695,958.00	541,150.00
Memon Association	6,000,000.00	-
	<u>35,389,908.36</u>	<u>20,469,245.00</u>
9. Cash and Cash Equivalents		
Citi Bank	-	255,415.00
MCB Bank Current Account	51,200.00	3,000.00
	<u>51,200.00</u>	<u>258,415.00</u>
10. Other Payables		
Audit Fees	37,734.00	32,548.00
	<u>37,734.00</u>	<u>32,548.00</u>



11. Contingent Liabilities

There were no material contingent liabilities as at the balance sheet date.

12. Capital Commitments

There were no material capital commitments as at the balance sheet date.

13. Events After The Balance Sheet Date

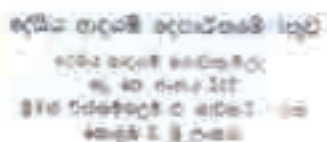
No material events have been taken place after the balance sheet date, which require, an adjustment or a disclosure in the financial statemetns.



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

	01.04.2010	
	to	
	31.12.2010	2008 / 2009
1. Management and General Expense	Rs.	Rs.
AGM Expenses	3,044,365.50	-
Printing Expenses	-	7,540.00
Dinner Expenses	-	-
Secretarial Fees	20,500.00	29,750.00
Debit Tax	842.19	12,566.00
Bank Charges	1,575.00	500.00
General Expenses	-	2,590.00
Gift Item	-	-
Professional Fees	9,517.20	32,548.00
Unclaimable VAT	3,906.00	3,461.00
Audit Fee	37,734.00	-
	3,118,439.89	88,955.00





உ.சி.தரட்டு இராஜாபதி, திருவாரூர்.
உத்தரவு இராஜாபதி, கரிகால்.
தாதுநிலை இ- 118
தே. திருவாரூர் இ. ராஜாபதி.
தேவாரூர் இ. ராஜாபதி.

Department of Island Revenue
Island Revenue Building
P. O. Box No. 515
Six Chittimawalam A. Gerdiner Mawatha
Colombo 2, Sri Lanka

<http://www.elsevier.com/locate/jmb>

【参考文献】 1. 张金成, 王. 张金成, 王. 张金成, 王.

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WILLIAM HENRY GUNAWAN, FBI BOSTON OFFICE
45221
SAC/STATIONER
CHICAGO, IL

The Internal Revenue Department is pleased to assist you with the above TIN (Taxpayer Identification Number). Please refer to the pamphlet "TAXPAYER IDENTIFICATION NUMBER" for more details.

$$\text{Hom}(\mathcal{O}_X, \mathcal{O}_X) \cong \mathcal{O}_X$$

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M. A. Vasi

CHARTERED ACCOUNTANTS

P. O. Box 6070
DUBAI - U.A.E.

WORLD MEMON ORGANISATION HEAD QUARTERS
JEBEL ALI FREE ZONE, DUBAI

AUDITORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010



Member of Affilica International
affiliates worldwide



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
ORGANIZATION HEAD QUARTERS
JEBAL ALI FREE ZONE , DUBAI

FINANCIAL THE YEAR ENDED 31 DECEMBER 2010

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iii. INCOME STATEMENT	3
iv. FUNDS STATEMENT	4
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vi. NOTES TO THE FINANCIAL STATEMENTS	6-11



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF MANAGEMENT OF WORLD MEMON ORGANIZATION HEAD QUARTERS JEBAL ALI FREE ZONE, DUBAI

We have audited the accompanying financial statements of **World Memon Organization Head quarters , Jebel Ali Free Zone ,Dubai** ("the Organization ") , which comprise the statement of financial position as at 31 December 2010 , and the related statement of income ,funds and cash flow for the year then ended , and a summary of significant accounting policies and other explanatory notes set out on pages 2 to 11 .

Management's responsibility for the financial statements

The Organization's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial reporting Stands .This responsibility includes: designing, implementing and maintaining internal control relevant o the preparation and fair presentations of financial statements that are free from material misstatement. Whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Organization 's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circum stances, but not for the purpose of expressing an opinion on the effectiveness of the Organization internal control . An audit also includes evaluating the appropriate of accounting policies used and the reasonableness of accounting estimates made by management , as well as evaluating the overall the presentation of the financial statements.

Opinion

In our opinion, the financial statements present fairly, in all material respects , the financial position of **World Memon Organization head Quarters, Jebel Ali Free Zone ,Dubai** as of 31 December 2010 and of its financial performance and its cash flow for the year then ended in accordance with international accounting practices.

**WORLD MEMON ORGANIZATION HEAD QUARTERS
JEBEL ALI FREE ZONE, DUBAI
BALANCE SHEET AS AT 31 DECEMBER 2010**

	Note	2010 AED	2009 AED
ASSETS			
Current assets			
Cash and bank	4	1,436,773	1,635,747
Specific funds deficit	5	241,945	312,875
Receivables	6	3,268,	19,608
Due from related parties	7	<u>2,105,959</u>	<u>528,000</u>
Total current assets		3,697,945	2,469,230
Non-current assets			
Property and equipment	8	-	3,424,417
Investment property	9	3,242,350	-
TOTAL ASSETS		<u>6,940,295</u>	<u>5,920,647</u>
LIABILITIES AND FUNDS			
Current liabilities			
Subscription received in advance	10	692,426	801,830
Payable to WMOCF, UK	11	2,047,585	1,708,133
Creditors	12	41,923	58,183
Total current liabilities		2,781,934	2,568,146
Funds		4,158,361	3,352,501
TOTAL LIABILITIES AND FUNDS		<u>6,940,295</u>	<u>5,920,647</u>

The financial statements and note set out on pages 2 to 11 were approved by the board of Management on 28 April 2012 and were signed:

 MUHAMMAD IQBAL DAWOOD VICE PRESIDENT	 AHMED ABU BAKER SHAIKHANI ASSISTANT SECRETARY GENERAL
---	---

**WORLD MEMON ORGANIZATION HEAD QUARTERS
JEBEL ALI FREE ZONE, DUBAI
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 AED	2009 AED
Income	13	247,485	481,333
Expenses	14	<u>-441,625</u>	<u>-348,770</u>
Net (deficit)/ surplus		<u>-194,140</u>	<u>132,563</u>



**WORLD MEMON ORGANIZATION HEAD QUARTERS
JEBEL ALI FREE ZONE, DUBAI
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010 AED	2009 AED
Balance broad forward	3,352,501	4,219,938
Internal transfer	1,000,000	1,000,000
(Deficit)/ surplus	<u>-194,140</u>	<u>132,563</u>
Balancecarried forward	<u><u>4,158,361</u></u>	<u><u>3,352,501</u></u>

The above amount is payable to World Memon OrganiZation UK.

WORLD MEMON ORGANIZATION HEAD QUARTERS
JEBEL ALI FREE ZONE, DUBAI
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010	2009
	AED	AED
OPERATING ACTIVITIES		
(Deficit)/ surplus FOR THE YEAR	-941,140	132,563
Adjesments for depreciation		
On property and equipment	1,937	182,068
On invesmrnt property	<u>1,180,130</u>	<u>-</u>
Operating (deficit) surplus before working capital changes	-12,073	314,631
Increase in receivables	-1,400,689	-277,222
Increase in current liabilities	<u>213,788</u>	<u>108,048</u>
Net cash (used in)from operatiing activities	(A)	<u>-1,198,974</u> <u>145,475</u>
INVESMENT ACTIVITIES		
Purches of property and equipment	-	-27,610
Internal transfer of property	<u>-</u>	<u>1,734,700</u>
Net cash from investing activities	(B)	<u>-</u> <u>1,707,090</u>
FINANCE ACTIVITIES		
Credit/(debit)	<u>1,000,000</u>	<u>-1,000,000</u>
Net cash from(used in) financing activities	(C)	<u>1,000,000</u> <u>-1,000,000</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(A-C)	-198,974 852,547
cash and cash iquivalents at beginning of the year.	<u>1,635,747</u>	<u>783,200</u>
CASHJ AND CASH EQUIVALENTS AT END OF THE YEAR	<u>1,436,773</u>	<u>1,635,747</u>
Comprising :		
Cash and bank	<u>1,436,773</u>	<u>1,635,747</u>



**WORLD MEMON ORGANIZATION HEAD QUARTERS
JEBAL ALI FREE ZONE, DUBAI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. STATUS AND ACTIVITIES

World Memon Organization Head Quarters is registered with Jebel Ali Free Zone Authority, Dubai and is licensed by Dubai Aid City as per License No. 75044 and is located at International Humanitarian City, Dubai. It is a regional liaison officer for World Memon Organization incorporated in the United Kingdom (Licensee).

The Principal activity of the Organization is humanitarian services through community intervention.

The First operating license was issued by Department of Economic Development, Government of Dubai on 6 June 2005 to WHO as a nonprofit Organization

2. BASIS OF PREPARATION

a) Basis of measurement

The Financial statements are presented on the historical cost basis.

b) Functional and Presentation currency

These financial statements are presented in UAE Dirham ("AED") which is the Organization's functional currency.

c) Use of estimates and of judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. These estimates and associated assumptions are based on historic experiences and various other factors that believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these circumstances.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any future period affected.

3. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies which comply with IFRS have been applied consistently during the year in dealing with items which are considered material in relation to the Organization's financial statements:

a) Property & equipment and depreciation

The cost of property and equipment is their purchase cost together with any incidental expense of acquisition. Depreciation is calculated so as to write off the cost of property and equipment on a straight line basis over the estimate life 5 years for furniture and



equipment.

b) Investment Property

The cost of investment property is the purchase cost together with any incidental expenses of acquisition. Depreciation is calculated so as write off the cost of investment property on a straight line basis over the estimated useful life of 20 years.

c) Impairment

The carrying amounts of the Organization's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognized in the income statement.

d) Revenue recognition

Ten percent (10%) of subscription received in advance is recognized as income for the year. (Note 10)

e) Foreign currency

Foreign currency transactions are translated in to Dirhams at the rate ruling on the transaction date. Foreign currency assets and liabilities are translated into Dirhams at the rate ruling at the balance sheet date. Differences on exchange are appropriately dealt with in the income statement.

f) Cash and cash equivalents

For purposes of statement of cash flow, cash and cash equivalents comprise cash bank.

4. CASH AND BANK

	2010 AED	2009 AED
Cash in hand	600	600
Current accounts - AED accounts	885,320	950,276
Call deposit account - USD accounts	<u>550,853</u>	<u>684,871</u>
	<u>1,436,773</u>	<u>1,635,747</u>



5 SPECIFIC FUNDS DEFICIT

This is the designation amount contributed by the members for distribution.

	Pakistan earthquake relief fund	Danation for riskshow & sewing machine	Danation for mosque at chicago	Burma refugees fund	Zakat fund	Total
	AED	AED	AED	AED	AED	AED
Opening balance	129,547	18,350	45,633	85,850	-592,255	-312,875
Receipts	506,258	-	-	-	1,313,668	1,819,926
Disbursements	-675,249	-	-	-104,647	-1,703,800	-2,483,696
Reversal of last year	-	-	-	-	734,700	734,700
	<u>-39,444</u>	<u>18,350</u>	<u>45,633</u>	<u>18,797</u>	<u>-247,687</u>	<u>-241,945</u>

Disbursements of Zakat fund represents:

1) Pakistan Chapter
WMO Pakistan 734,800

2) Indian Chapter
Nathani Charitable Trust, India 969,000

1,703,800

6 RECEIVABLES

	2010 AED	2009 AED
Refundable deposit	3,268	3,268
Prepayment	-	-
	<u>3,268</u>	<u>3,268</u>
	<u>-</u>	<u>16,340</u>
	<u>3,268</u>	<u>19,608</u>

7 DUE FROM RELATED PARTIES

Related parties are concerns in which the member of Board of management have a controlling interest. The Organization in the normal course of business carries out transactions with other business enterprises that fall within the definition of parties contained in IAS 24.

ARY Properties, Dubai	1,860,009	528,000
WMO Pakistan Chapter	64,000	-
WMO Far East Chapter	<u>91,950</u>	<u>-</u>
	<u>2,015,959</u>	<u>528,000</u>

8 PROPERTY AND EQUIPMENT

	Property AED	Furniture & equipment AED	Total AED
Cost			
1-Jan-10	3,602,610	9,689	3,612,299
Transfer to invesment property	<u>-3,602,610</u>	<u>-</u>	<u>-3,602,610</u>
31-Dec-10	<u>-</u>	<u>9,689</u>	<u>9,689</u>
Depreciation			
1-Jan-10	180,130	7,752	187,882
Transfer to invesment property	<u>-180,130</u>	<u>-</u>	<u>-180,130</u>
Charge	<u>-</u>	<u>1,937</u>	<u>1,937</u>
31-Dec-10	<u>-</u>	<u>9,689</u>	<u>9,689</u>
Net book value			
31-Dec-10	<u>-</u>	<u>-</u>	<u>-</u>
31-Dec-09	<u>3,422,480</u>	<u>1,937</u>	<u>3,424,417</u>

9 INVESMENT PROPERTY

Cost	
Transfer from property and equipment	
31-Dec-10	<u>3,602,610</u>
31-Dec-10	<u>3,602,610</u>
Depreciation	
Transfer from property and equipment	
Charge	<u>180,130</u>
31-Dec-10	<u>360,260</u>
Net book value	
31-Dec-10	<u>3,242,350</u>

Invesment property AED 3,602,610 represent eleven (11) apartment as International City. Dubai.



	2010 AED	2009 AED
10 SUBSCRIPTION RECEIVED IN ADVANCE		
Opening balance	801,830	1,260,505
Transfer of trustee fee (note 11)	-58,368	-386,342
Received during the year	25,900	13,000
Transfer to income (note 13)	<u>-76,936</u>	<u>-85,333</u>
	<u>692,426</u>	<u>801,830</u>
11 PAYABLE TO WORLD MEMON ORGANIZATION CHARITABLE FOUNDATION - UK		
Trustees fee received not transferred:		
Durring 2006	1,708,133	1,141,410
Durring 2009	-	180,381
Durring 2010	281,084	-
Trustee fee transferred from Subscription received in advanced in advance (note 10)	<u>58,368</u>	<u>386,342</u>
	<u>2,047,585</u>	<u>1,708,133</u>
12 CREDITORS		
For expenses	16,875	56,835
Donation payable	1,608	1,348
Unearned rent income	<u>23,440</u>	<u>-</u>
	<u>41,923</u>	<u>58,183</u>
13 INCOME		
Contribution received from life members and patrons	76,936	85,333
Contribution received from ordinary members	4,393	-
Rent income	124,869	396,000
Liabilities written back	<u>41,287</u>	<u>-</u>
	<u>247,485</u>	<u>481,333</u>

	2010 AED	2009 AED
14 EXPENSES		
Rent	32,680	33,680
Telephone	12,394	8,675
Licence	8,500	8,000
Audit fee	20,000	15,000
Depreciation on property and equipment	1,937	182,068
Depreciation on investment property	180,130	-
Salary	49,446	18,242
Visa and immigration	-	2,150
Repairs and maintenance of properties	122,832	57,610
Others	<u>13,706</u>	<u>23,345</u>
	<u>441,625</u>	<u>348,770</u>

15 FINANCIAL INSTRUMENT AND RISK MANAGEMENT

The organization's financial assets consist of cash and bank, receivable and due from related parties. The financial liabilities consist of payables and creditors.

The Organisation's exposure to risks and its approach to managing these risks are as follows.

Credit risk

Credit risk, credit review and collection procedures are actively managed and monitored with appropriate credit policies and procedures

Current risk

Majority of the foreign currency financial instruments are United States Dollars which is effectively pegged to the UAE Dirham, thus minimizing currency risk.

Interest rate risk

In the absence of bank facilities the organisation is not exposed to any interest rate risk.

Fair value of financial instruments

The fair value of the organisation's financial assets and liabilities are not materially different from their carrying value.

16 ROUNDING OFF

Figures stated in the financial statements are rounded off to the nearest UAE Dirham.





WORLD MEMON ORGANISATION
PAKISTAN CHAPTER

FINANCIAL STATEMENTS
FOR THE
YEAR ENDED DEC-31-2010

HYDER BHIMIT & CO.
CHARTERED ACCOUNTANTS
MEMBERS OF INSTITUTE OF CHARTERED ACCOUNTANTS
PAKISTAN
www.hbca.com.pk

REGISTERED OFFICE: 1st Floor, Ground Floor, House C.A. 15, Dargah Road, Karachi, Phone: 021-4007940-41 Fax: 021-4007940
Email: hbca@hbca.com.pk, info@hbca.com.pk & www.hbca.com.pk

BRANCH OFFICE: 1st Floor, House C.A. 15, Dargah Road, Karachi, Phone: 021-4007940-41 Fax: 021-4007940
Email: hbca@hbca.com.pk & info@hbca.com.pk

LEGAL COUNSELLOR: Mr. A. H. Khan, Advocate, House C.A. 15, Dargah Road, Karachi, Phone: 021-4007940-41 Fax: 021-4007940
Email: hbca@hbca.com.pk & info@hbca.com.pk





HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS
1001, KASHIF CENTRE,
SHAHRAH-E-FAIJAL, KARACHI-75330
Phone: +92-21-35640050 - 52
Fax: +92-21-35640053
Website: www.hyderbhimji.com

HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

1001, KASHIF CENTRE,
SHAHRAH-E-FAIJAL, KARACHI-75330
Phone: +92-21-35640050 - 52
Fax: +92-21-35640053
Website: www.hyderbhimji.com

AUDITOR' REPORT TO THE MEMBERS

We have audited the annexed Balance Sheet of **WORLD MEMON ORGANIZATION - PAKISTAN CHAPTER** as at December 31,2010 an the related income & expenditure account, together with the notes forming part thereof ,for the year than ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief , were necessary for the purposes of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free if any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the above said statements .An audit also includes assessing the disclosures in the above said statements,. An audit management , as well as .evaluating the overall presentation of the above said statements .We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- a) in our opinion ,proper books of account have been kept by the Company as required by the Company as required by the Companies Ordinance, 1984;
- b) in our Opinion :
 - I. the Balance Sheet and income & expenditure account, together with the notes thereon have been drawn up in conformity with the Companies Ordiance,1984 and rare in agreement with the books of account and are further in accordance with accounting policies consistently applied except for note 2.3 (c).
 - II. the expenditure incurred during the year was for the purpose of the Company's business ; and
 - III. the business conducted , investments made and the expenditure incurred during the year were in accordance with the objects of the Company;

Lahore: Amin Building, 65 The Mall
Phone : 042-37732661, 37731043
Fax : 042-37759313

Pakistan: 205, 1st Floor,
Business Centre, New Civil Lines
Phone: 041-2615632, 041-2615690
Fax : 041-2617902

URL: <http://www.hyderbhimji.com>
Email: bhimji@cybernet.pk





HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

- c) in our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and income & expenditure account, together with the notes information part thereof confirm with the approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984 in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at December 31, 2012 and of the Deficit for the year then ended; and
- d) in our opinion, no Zakar was deductible at source under the Zakat & ushr Ordinance, 1980

HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

Karachi : the

Karachi : the

Hyder Bhimji & Co.
HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)
BALANCE SHEET
AS AT DECEMBER 31,2010

Assests	Note	2010 Rupees	2009 Rupees
Non-current Assets			
Property and equipment			
WMO	3	17,405,460	51,021,267
MITI	3	12,618,792	-
Intangible assets	4	17,189,258	-
Properties	5	-	9,998,100
Invesment Properties	6	2,835,685	-
Long term deposits.	7	1,710,800	1,678,000
Current assets			
Short terms invesments	8	79,000,000	35,000,000
assets relating to MITI	9	2,573,437	-
Other receivables	10	8,283,841	7,627,139
Cash and Bank balances	11	20,333,880	32,743,328
		110,191,158	75,370,467
		161,951,153	138,067,834
LIBILITIES			
Current liabilities	12	9,723,868	7,148,333
Subscription received in advance	13	18,429,733	13,249,330
Payable to WMO CF	14	108,500	30,000
Other payables	15	283,708	-
Liabilities reading to MITTI		-28,545,809	-20,427,663
NET ASSETS		133,405,344	117,640,171
REPRESENT BY			
General fund		409,969	4,310,179
Zakat fund		41,547,113	36,259,212
Census fund		244,873	245,473
Building fund		12,493,900	12,493,900
Jahez fund		-	112,530
Scolaship fund		18,868,669	25,712,135
Study centre fund		-	93,878
Micro finance		3,938,625	3,491,781
MITI fund			
General fund		32,097,779	34,921,083
Zakat fund		3,786,744	-
Flood relief fund		20,017,672	-
		133,405,344	117,640,171
			117,640,171


VICE PRESIDENT


ASST. SEC. GENERAL



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010 Rupees	2009 Rupees
A CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus / (dificult) for the year	-1,700,228	-409,864
Adjesment for:		
Deficit relating to MITI	-24,437,078	-
Depreciatoon on assets owned by WMO	718,675	808,407
Depreciatoon on assets owned by MITI	3,462,822	-
Amortization of intangible asset	4,297,314	-
Profit on fund	-96,812	-
Operating cash flows before working capital changes	-17,755,273	398,513
(increase)/ Decrease in current assests.		
Assest relating to MITI	-2,573,437	-
Other receivables	-656,702	-1,111,688
Increase/(Decrease) in current liabilities		
Subscription received in advance	2,575,535	
payable to WMOCF	5,180,403	13,168,125
Other Payables	78,500	-5,828,579
Libilities relating to MITI	283,708	-
	<u>4,888,007</u>	<u>5,650,533</u>
Cash (used in) generated from operations.	-12,867,266	6,049,046
B Cash used in investing activities		
Purches of operating fixed assets	-2,898,681	-28,525,293
profit on Funds	96,811	-
Disposal of properties	-	7,757,450
Short term invesment	-44,000,000	5,000,000
Long term deposits	-32,800	-261,060
Cash used in investing activities	-46,834,670	-16,028,903
C CASH FLOWS FROM FINANCING ACTIVITIES		
Donations received in various funds	180,487,299	140,203,485
Distributions made from various funds	-133,194,811	133,204,851)
	1,909,794	-
Cash transferred from MITI	49,202,282	6,998,634
Cash generated from financing activities		
Net (decrease/increase) in cash and equivlents (A+B=C)	-10,499,655	-2,981,223
Cash and equivlents at the beginning of the year	<u>32,743,328</u>	<u>35,724,780</u>
Cash and equivlents at the end of the year	<u>22,243,673</u>	<u>32,743,328</u>
Cash and equivlents at the end of the year		
cash and bank balance	11 20,333,880	32,743,328
Cash in hand at MITI	9 71,579	-
Cash in Bank at MITI	9 <u>1,838,215</u>	-
	<u>22,243,673</u>	<u>32,743,328</u>

The annexed notes form an integral part of these financial statements.


VICE PRESIDENT


ASST. SEC. GENERAL



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

	<i>NOTE</i>	<i>2010 Rupees</i>	<i>2009 Rupees</i>
Income			
Contribution received from:			
Life members	12.1	569,825	625,500
Patrons	12.2	2,645,122	2,378,575
Ordinary members		1,814,944	79,000
Institute/jamat		214,400	-
Apex member		172,400	-
Profit on funds		96,812	-
Cricket tournament		130,000	-
		<u>5,643,503</u>	<u>3,083,075</u>
Expenditure			
Salaries and benefits		1,169,878	1,248,607
Printing and stationary		168,068	146,624
Travelling and conveyance		28,745	42,879
Postage and telephone		179,192	166,944
Computer and accessories		48,910	95,815
Exchange loss		3,422,768	
Utilities		514,619	271,233
Advertisement		67,870	43,600
Youthwing (net)		564,142	316,699
Depreciation		718,675	808,407
Bank charges		13,217	3,771
Audit fee		43,600	30,000
Repair and maintenance		137,489	-
Book opening ceremony expenses		65,750	-
Others		200,808	318,390
		<u>7,343,731</u>	<u>3,492,969</u>
Surplus/(deficit) for the year		<u>-1,700,228</u>	<u>-409,894</u>


VICE PRESIDENT


ASST. SEC. GENERAL



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

01. GENERAL INFORMATION

World Memon organization (Pakistan Chapter) is a company registered with Securities and Exchange Commission of Pakistan (SECP) as a foreign Company (liaison office) under the Companies Ordinance, 1984 on April 14, 2003. The registered office of the Company is situated at London.

The principal activities of the Company is the promotion, advancement, upliftment, Unity, Welfare, and wellbeing of the Memon community.

1.1. Functional Currency

The Financial statements of the company is presented in Pakistani Rupees, which is the functional and presentational currency.

02. ACCOUNTING POLICIES

2.1 Statement of Companies

These financial statements have been prepared in accordance with the requirements of Companies Ordinance, 1984 (the ordinance) and directions issued by the Securities and Exchange Commission of such International Accounting standards as notified under the provisions of the Ordinance. Whether, the requirements of these standards, the requirements of the Ordinance or the requirements of the said directives take precedence.

2.2. Basis of preparation

These financial statement have been prepared under historical cost convention.

2.3. Revenue and Expenditure reorganization

(a) revenue is recognized on the following basis :-

- Annual members (Ordinary / Apex / Institutions / Cooperate) - on accrual basis
- Life members and patrons - Evenly over 10 years

(b) Expenses are accounted for on accrual basis.

(c) Interest income and expense is not recognized and treated as a liability. The net amount charged in the income and expenditure account is donated for charitable purpose according to the Islamic principles.

2.4. Operating fixed assets

Operating fixed assets at cost less accumulated depreciation. Depreciation is charged to income applying the reducing balance method at the rates specified in respective note.

Full year's depreciation is charged in the year of addition while no depreciation is charged in the year of disposal.

Maintenance and normal expenses are charged to income as and when incurred.

Gains and losses on disposal of fixed assets is recognized in the income and expenditure account.

2.5. cash and Equivalent

cash and equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand balances, with banks.

2.6. Other payable

Liabilities for the payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received whether billed to the Company or not.

2.7. Other Receivable

Other receivables are carried at committed less an estimate made for doubtful receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified.

2.8. Impairment

The company assesses at each balance sheet date whether there is any indications that assets except deferred tax assets may be impaired. If such indication exists, the carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in profit and loss account. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

where impairment loss subsequently reverses, the carrying amount of the asset increased to the revised recoverable amount but limited to the extent of initial cost of the asset. Reversal of impairment loss is recognized as income.

The gain or loss on disposal or retirement of an asset represented by the difference between the sale proceeds and the carrying amount of the asset is recognized as an income or expense.

2.9. Financial Instrument

Financial assets include improvements carried out on MITI building and have finite useful lives are measured at cost less accumulated amortizations less impairment in value, if any.

2.10 Intangible Assets

Intangible assets include improvements carried on MITI building and have finite useful lives are measured at cost less accumulated amortization less impairment in value, if any.

Amortization is recognized in income and expenditure account on a straight line basis over the period of five years.

2.11. Foreign Currencies

transactions in currencies other than Pakistan Rupees are recorded at the rates of





3 OPERATING FIXED ASSETS

Property & Equipment		Note	Rupees	Rupees
WMO			17,405,460	17,016,484
MITI			-	-
Capital Work in progress (Improvement in Memon Industrial & Technical Institute, Korangi)			-	34,004,783
			30,024,252	51,021,267

3.1

Particulars	Cost at January 01, 2010	Additions/ (disposals)	Cost at December 31, 2010	Accumulated Depreciation at January 12, 2010	Depreciation for the year	Accumulated Depreciation Value at December 31, 2010	Carrying Value at December 31, 2010	Dep. Rate %
----- Rupees -----								
Owned by WMO	12,000,000	-	12,000,000	-	-	-	12,000,000	
Lease hold land	6,738,683	-	6,738,683	1,536,990	520,169	2,057,159	4,681,524	10%
Office Building	688,100	-	688,100	323,784	72,863	396,647	291,453	20%
Office furniture	858,270	25,875	884,145	433,844	90,060	523,904	360,241	20%
Office Equipment	352,645	-	352,645	244,820	35,582	280,402	72,243	33%
	20,637,698	25,875	20,663,573	2,539,438	718,675	3,258,113	17,405,460	
Owned by MITI								
Tool & Equipment	-	7,974,079	7,974,079	-	1,594,816	1,594,816	6,379,263	20%
Furniture & Fixtures	-	2,393,578	2,393,578	-	478,716	478,716	1,914,862	20%
Electric Installations	-	3,016,902	3,016,902	-	603,380	603,380	2,413,521	20%
Computer & Accessories	-	1,344,354	1,344,354	-	443,637	443,637	900,717	33%
Generators	690,000	-	690,000	138,000	182,160	320,160	369,840	33%
Motor Vehicles	-	800,735	800,735	-	160,147	160,147	640,588	20%
	690,000	15,529,647	16,219,647	138,000	3,462,855	3,600,855	12,618,792	
	21,327,698	15,555,522	36,883,220	2,677,438	4,181,530	6,858,968	30,024,252	
2009	20,524,698	803,000	21,327,698	3,502,807	808,407	4,311,214	17,016,484	

3.2 The WMO office has been bifurcated between leasehold land and building in the light of the report of the surveyor.



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2010

Particulars	Notes	General fund	Zukat fund	Census fund	Building fund	Juhaz fund	Scholarship fund	Study centei Micro fund	General fund	Zukat fund	Memon Alam	Food Relief	Total
Balance as at January 01, 2009	5,475,087	64,802,991	245,603	12,493,900	300,000	13,688,786	754,228	-	13,290,065	-	-	-	111,051,660
Donations received for the year ended December 31, 2009	459,616	78,219,676	-	250,000	35,789,954	-	3,853,221	21,631,018	-	-	-	-	140,203,485
Deficit of income over expenditure	(409,894)	-	-	-	-	-	-	-	-	-	-	-	(409,894)
Conversion from pugri to ownership basis	-	1,791,000	-	-	-	-	-	-	-	-	-	-	1,791,000
Life number fee and patttron free transfer to WMOCF for Conversion into trusteeship	-89,000	-	-	-	-	-	-	-	-	-	-	-	(89,000)
12	(1,125,630)	#####	(1,130)	-	(437,470)	(23,766,605)	(660,350)	(361,440)	-	-	-	-	(134,907,080)
Balance as at January 01, 2010	4,310,179	36,259,212	245,473	12,493,900	112,530	25,712,135	93,878	3,491,781	34,921,083	-	-	-	117,640,171
Donations received for the year ended December 31, 2010	3,000,000	87,637,658	-	666,970	41,072,163	-	770,117	15,073,774	4,448,794	936,388	26,881,435	-	180,487,299
Prior year adjesment	1,082,406	-	-	-	-	-	-	-	690,000	-	-	-	1,772,406
Surplus of income oves expenditure	(1,700,228)	-	-	-	-	-	-	-	-	-	-	-	1,700,228
Deficit of MITI	-	-	-	-	-	-	-	-	(24,437,078)	-	-	-	(24,437,078)
Transfer from general fund	(6,282,388)	-	-	-	-	-	231,122	-	5,850,000	-	201,266	-	-
Disbursement of funds	-	(82,349,757)	-600	-	(779,500)	(47,915,629)	(325,000)	(323,273)	-	(662,050)	(1,137,654)	(6,863,763)	(140,357,226)
Balance as at January 01, 2010	409,968	41,547,113	244,873	12,493,900	-	18,868,669	-	-	(32,097,779)	3,786,744	-	20,017,672	133,405,343

The annex notes form an integral part of these financial statements.

VICE PRESIDENT

ASST.SEC.GENERAL

4 Intangible assets

Cost of building	21,486,572
Amortisation	<u>(4,297,314)</u>
	<u>17,189,258</u>

5 Properties

1% share in the properties acquired by applicants	-	2,238,300
Land and building acquired	<u>-</u>	7,759,800
	<u>-</u>	9,998,100

- 5.1 The share in 1% properties held by rehabilitation scheme is now being according to fatwa so the properties are transferred in the name of applicants.

6 Investment property-net

2,835,685	<u>-</u>
-----------	----------

- 6.1 The property of Fatima Manzil acquired under rehabilitation scheme has been reclassified as investment property.

7 Long term Deposits

Deposits for rented house/flats	1,710,800	1,678,000
---------------------------------	-----------	-----------

- 7.1 This represents represents deposits given for rented house/flat acquired by the applicants under the rehabilitation Scheme.

8 Short term Investment

Trade deposit receipts	76,000,000	-
Burj Bank	<u>3,000,000</u>	<u>-</u>
Habib Metropolitan Bank Limited	<u>79,000,000</u>	<u>-</u>

- 8.1 expected rate of return on these TDRs is 12% (2009:11.25%) P.a having maturity at different dates upto June 2011

9 Assets relating to MITI

	663,643	-
Advance to contractors	71,579	-
Cash in hand	<u>1,838,215</u>	<u>-</u>
Cash at bank	<u>2,573,437</u>	<u>-</u>

10 Other Receivables

Receivables on account of earth quake	-	19,499
Receivables against financial help for house	-	50,000
Advances	65,000	-
Advance for expenses-Hyderabad	50,000	-
Advance rent paid for Jan., 09 of Flats	-	354,400
Receivable from WMO H.Q. for foreign scholarship	4,770,020	4,770,020
Expenses incurred on behalf of WMO H.Q.	2,715,551	1,055,486
Miscellaneous receivables	683,270	492,934
Profit receivable on TDR - Scholarship from islamic bank	-	322,300
Profit receivable on TDR - Rehabilitation from islamic bank	-	562,500
	<u>8,283,841</u>	<u>7,627,139</u>
	<u>8,283,841</u>	<u>7,627,139</u>

11 Cash and Bank

Cash and hand	30,000	-
Petty cash	26,753	4,902
MCB Bank Limited A/C NO. 173592	73,650	73,650
Summit Bank Limited	500,000	500,000
Habib Metropolitan Bank Ltd, Super A/c NO 20301-129085	15,405	5,270,926
Habib Metropolitan Bank Ltd- Soldier Bazar, A/c NO 105391	362,542	129,356
HMBL, Rashid Minhas Br. , Micro Finance	464,500	3,401,987
Dawood Islamic Bank (Rehabilitation A/C)	2,742,290	7,789,373
Dawood Islamic Bank	10,523	9,660
Dawood Islamic Bank (Us\$ A/c)	14,804,230	13,493,135
Dawood Islamic Bank (GENERAL FUND)	1,298,177	2,064,862
Dawood Islamic Bank (MICRO FINANCE)	5,809	5,477
	<u>20,333,880</u>	<u>32,743,328</u>

12 Subscription in advance

12,1

Life members	12.2	2,186,628	1,949,633
Patrons		<u>7,537,240</u>	<u>5,198,700</u>
		<u>9,723,868</u>	<u>7,148,333</u>

12.1 Life Members

Opening balance	1,949,633	2,448,383
Add. Received during the period	806,820	182,750
Transferred to income	-	(625,500)
Transferred to trustee fee	-	(56,000)
Less: 10% of Gross amount transferred to Income	<u>(569,825)</u>	-
Closing balance	<u>2,186,628</u>	<u>1,949,633</u>

12.2 Patrons

Opening balance	5,198,700	5,277,275
Add. Received during the period	4,983,662	2,300,000
Transferred to income	-	(2,378,575)
Less: 10% of Gross amount transferred to Income	<u>(2,645,122)</u>	-
Closing balance	<u>7,537,240</u>	<u>5,198,700</u>

13 Payable to WMO (C.F.)

Opening balance (Receivable) payable	13,249,330	81,205
Add: Transferred trustees fee to WMOCF	1,709,000	13,168,125
Profit transferred from Dawood Islamic Bank	48,635	
Exchange difference	<u>3,422,768</u>	
Net payable to WMO C.F.	<u>18,429,733</u>	<u>13,249,330</u>

13.1 The exchange loss pertains to the period before April 2008

14 Other Payables

Audit fee payable	30,000	30,000
Others	<u>78,500</u>	-
	<u>108,500</u>	<u>30,000</u>



15 Liabilities relating to MITI

payables	283,708	-
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16 DISBURSEMENTS OF ZAKAT FUND

Rehabilitation		
For house/flat	75,153,700	99,650,800
For rent of house /flat	4,305,600	4,104,600
Documentation and other changes	1,872,730	3,048,400
Brokey expense	4,000	14,400
Salaries and benefits	899,646	1,317,975
Printing and stationary	2,154	11,317
B.R.R. fees	-	23,940
Bank charges	17,567	
Administration	63,040	
Locker fee	31,320	
Others	-	383,023
	<u>82,349,757</u>	<u>108,554,455</u>

16.1 This represent total amount for leased house /flat acquired by the applications under the rehabilitation Scheme.

Scholarship

Higher education	16,917,424	8,295,009
Advertisement	-	25,380
Administration compense	547,170	289,052
Printing & stationary	32,567	153,671
Primary/secondary/HSC	30,418,468	14,753,493
	<u>47,915,629</u>	<u>23,516,605</u>

Micro finance

Admin expense	15,670	16,073
With holding tax	6,103	5,066
Qarz e hasana	<u>301,500</u>	<u>340,301</u>
	<u>323,273</u>	<u>361,440</u>

FLOOD RELIEF FUND

Food	1,630,000	-
Medicine	395,751	-
Sheikhani Foundation	4,500,000	-
Cash	246,312	-
Others	<u>91,700</u>	-
Expanses	<u>6,863,763</u>	-

Funds (MITI)

Opening	34,921	13,290,065
donation received	14,128	21,631,018
Generator	690,000	-
Donation in kind	945,000	-
Transfer from general fund	<u>5,850,000</u>	-
Deficit	<u>(24,437,078)</u>	-

monetary assets and liabilities that are denominated in foreign currencies are retranslated.

gains and losses arising on retranslation are included in net profit or loss of the period.

17 Memon Industrial and Technical Institute

According to MOU dated 8th March 2008 signed between WMO and City District Government Karachi (CDGK) Memon Industrial and Technical Institute (MITI) has been established as vocational Institute for the wellbeing of mankind.

The project is located at Korangi Civic Centre III measuring 6.20 acres of land (30000sq.yards) consisting of constructed area measuring 136,000 sq. feet and an open plot at sector 636-A Korangi 5^{1/2}. The ownership of land shall remain with the CDGK.

18 Income and expense of MITI

Fee	4,649,800
Expenses incurred during the year	<u>(29,086,878)</u>
Net deficit	<u>(24,437,078)</u>

(1 Note : Previous figures have rearranged wherever necessary)





	Profit bearing				Non Profit bearing			
	Maturity up to one year	Maturity after one year	Sub total	Maturity up to one year	Maturity after one year	Sub total	Rs.	Rs.
	-----			-----			Rupees	
Financial assets								
Long term deposits	-	-	-	-	1,710,800	1,710,800	1,710,800	1,678,000
Short term Investments	79,000,000	-	79,000,000	-	-	-	79,000,000	35,000,000
Other receivables	-	-	-	8,168,841	-	8,168,841	8,168,841	7,627,139
Asest relating to MITI	-	-	-	1,909,794	-	1,909,794	1,909,794	-
Cash and bank balance	15,274,539	-	15,274,539	19,863,570	-	19,863,570	2,033,880	32,743,328
	94,274,539	-	94,274,539	29,942,205	1,710,800	31,653,005	92,823,315	77,048,467
Financial liabilities								
Payable to WMOCF	-	-	-	429,733	-	429,733	429,733	13,249,330
Liabilities relating to MITI	-	-	-	283,708	-	283,708	283,708	-
Other payables	-	-	-	108,500	-	108,500	108,500	30,000
	-	-	-	18,821,941	-	18,821,941	18,821,941	13,279,330

20 GENERAL

Figures have been rounded off to the nearest rupee.

VICE PRESIDENT

ASST.SEC.GENERAL

PROPOSED AMENDMENTS TO THE CONSTITUTION

PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE WORLD MEMON ORGANISATION (WMO)

**Proposed By The Constitution Amendment Committee Appointed As Per A Decision Taken
At The 8th Agm Of Wmo In Dec'10 In Colombo**

COMMITTEE MEMBERS

1. Razaak Talpawala – Chairman
2. Pir Mohamed Kaliya
3. Adil Yusuf
4. Shahid Sangani

BASIS CHANGES

1. The definition of a 'Memon' has now been inserted as a part of the Constitution.
2. The Mission of WMO (Clause 6.1.) has been redefined.
3. The word 'Individual Member' has been changed to 'Life Member' and 'Annual Member' wherever appropriate (Clause 9).
4. The concept of 'Honorary Patrons' has been dispensed with. (Clause 9.1.i.)
5. A new type of membership has been proposed titled as 'Friends of WMO' (Clause 9.2.).
6. The proxy shall be entitled to hold only one proxy. (Clause 15.2)
7. The Executive Committee has been included as a part of 'Administrative Structure' (Clause 20)
8. Africa Region has been bifurcated into two regions namely 'Southern Africa' and 'Central and Northern Africa' (Clause 22.2.1.)
9. Every Chapter shall have a right to appoint one co-opted member on the Board of Management. (Clause 22.2.2.)
10. 'Deputy Treasurer' has been dispensed with. (Clause 23.1.viii.)
11. 'Regional Treasurer' has been inserted (Clause 23.1.viii.)
12. Approval of General Assembly would be required for investments of more than US \$ 500,000 (Clause 26.3.)
13. Maximum limit of debt at any time fixed at US \$ 50,000 (Clause 26.4.)
14. Concept of 'Executive Committee (Exe. Com.) has been introduced (Clause 26.11).
15. Duties and Powers of Executive Committee have been defined (Clause 27.1.).
16. Executive Committee Meetings (Clause 33.2.).
17. Youth Wing included in Specialist Committees (Clause 35.1.(xi).).
18. Clause 42.1. to be amended to enable changes in 'Mission of WMO'. will be required to take this oath at the next Board meeting at which he or she is present. The oath in such cases will be administered by the Secretary General or in his or her absence by the Deputy Secretary General or an Assistant Secretary General.

CHANGES IN THE CONSTITUTION OF THE WORLD MEMON ORGANISATION (WMO)	
ORIGINAL	AMENDMENT
Definition of a 'Memon'	Location changed.
6.1. The mission of the WMO is to act as the central Memon organization representing the Memon community throughout the world and to promote the advancement, upliftment, unity, welfare and well-being of Memons in the world, in all aspects of life and at all times in accordance with and under the guidance of Islamic principles.	<i>6.1. The mission of the WMO is to act as the central Memon organization representing the Memon community throughout the world and to promote the Memons in all walks of life and at all times in accordance with and under the guidance of Islamic principles.</i>
8.20. to establish where necessary one or more Regional Chapters, all such Regional Chapters to be administered in accordance with:	8.20. to establish where necessary one or more Regional Chapters, (hereinafter referred to as Region(s)); all such Regional Chapters to be administered in accordance with:
1. MEMBERSHIP OF THE WMO: 9.1. Membership of the WMO shall consist of the following categories: (i). Apex Members (National Bodies); (ii). Institution Members (Regional and Local Bodies); (iii). Corporate Members (Commercial Bodies); (iv). Individual Members; (v). Associate Members; (vi). Patrons (vii). Trustees of the WMO Charitable Foundation ("the WMOCF")	9. MEMBERSHIP OF THE WMO: 9.1. Membership of the WMO shall consist of the following categories: (i). Apex Members (National Bodies); (ii). Institution Members (Regional and Local Bodies); (iii). Corporate Members (Commercial Bodies); (iv). <i>Life Members;</i> (v). <i>Annual Members;</i> (vi). Associate Members; (vii). Patrons; (viii). Trustees of the WMO Charitable Foundation ("the WMOCF")
9.2. to 9.8.	Previous 9.2. to 9.8. has been renumbered as 9.1.(i).to 9.1.(viii) and Previous Clause 9.5. has been split into 9.1. (iv). Life Members and 9.1.(v).Annual Members. A New Clause 9.2. Friends of WMO has been added.
9.5. Individual Members: Any Memon aged 18 years or above shall be eligible to become an Individual Annual or Life Member of the WMO by applying on the prescribed form to the Board. Any person accepted as an Individual Member shall be entitled to be heard and to vote at any General Assembly Meeting subject to the condition laid down in Clause 13	<p>9.1.(iv). Life Members: <i>Any Memon aged 18 years or above shall be eligible to become a Life Member of the WMO by applying on the prescribed form to the Board. Any person accepted as a Life Member shall be entitled to be heard and to vote at any General Assembly Meeting of the WMO subject to the condition laid down in Clause 13. Any Life Member whose membership fees has been due and remains unpaid shall not be eligible to apply for a new Life Membership and must pay all old outstanding dues to be eligible to continue the Life Membership of WMO.</i></p> <p>9.1.(v). Annual Members: <i>Any Memon aged 18 years or above shall be eligible to become an Annual Member of the WMO by applying on the prescribed form to the Board. Any person accepted as an Annual Member shall be entitled to be heard and to vote at any General Assembly of the WMO provided such member has paid his annual membership as</i></p>

	<i>stipulated by the Standing Orders and is confirmed as a member in good standing and subject to the conditions laid down in Clause 13. Any Annual Member whose membership fees has been due and remains unpaid shall not be eligible to apply for a new Annual Membership and must pay all old outstanding dues to continue the Annual membership of WMO.</i>
	<i>9.2. Friends of WMO: Any Memon aged 18 years or above shall be eligible to become a Friend of WMO by applying on the prescribed form to the Board, along with a declaration that he/she subscribes to the Mission and Aims & Objectives of WMO and undertakes to assist WMO in its endeavors to carry out the Mission. No membership fees shall be payable by a Friend of WMO. Any person accepted as a Friend of WMO shall be entitled to attend the Annual General Assembly Meeting as Observers with the written permission of the Secretary General, subject to such conditions as may be prescribed by the Secretary General. However, he/she shall not be entitled to be heard or vote at such Meetings.</i>
10.1. Any organization, institution, corporate body, association, jammat or individual who is eligible for membership of the WMO shall apply for the same on a prescribed form. The Board shall have the power to accept any such application, or to reject it without having to give any explanation or reason if in their opinion it would be detrimental to the interests of the WMO to accept any such application.	10.1. Any organization, institution, corporate body, association, jammat or individual who is eligible for membership of the WMO shall apply for the same on a prescribed form. The Board shall have the power to accept any such application, or to reject it without having to give any explanation or reason if in their opinion it would be detrimental to the interests of the WMO to accept any such application. <i>However, the Board may delegate the power of approval/rejection of any application to the Regional Board(s).</i>
11.1. Each category of member, with the exception of Honorary Patrons, Honorary Life Members and Honorary Associate Members, shall pay either an annual subscription or a life subscription to be fixed by the Board from time to time	<i>11.1. Each category of member shall pay either an annual subscription or a life subscription to be fixed by the Board from time to time.</i>
12.1. The governance of the WMO shall rest with the General Assembly and its duly appointed and elected Board of Management ("the Board") and its Office Bearers ("the Executive Committee").	<i>12.1. The governance of the WMO shall rest with the General Assembly and its duly appointed and elected Board of Management ("the Board") and its Office Bearers</i>
13. RIGHTS OF MEMBERS All Patrons (except Honorary Patrons), and all Apex, Institution and Corporate Members (through their selected representatives), and all Individual members shall;	13. RIGHTS OF MEMBERS <i>All Patrons, Apex, Institution and Corporate Members (through their selected representatives), Life and Annual Members (except Associate Members) shall;</i>
13. 2. (except Associate Members) be eligible for election as a member of the Board, as an Office Bearer and as a member of any	<i>13.2. be eligible for election as a member of the Board, as an Office Bearer and as a member of any committee of the WMO provided that any such member has been a member</i>

committee of the WMO provided that any such member has been a member of the WMO for at least 3 months.	<i>of the WMO for at least 365 days</i>
13.3. (except Associate Members) be eligible for election as a member of the Board, as an Office Bearer and as a member of any committee of the WMO provided that any such member has been a member of the WMO for at least 3 months	<i>13.3. be eligible for election as a member of the Board, as an Office Bearer and as a member of any committee of the WMO provided that any such member has been a member of the WMO for at least 365 days</i>
13.4. Any member whose subscription remains unpaid shall not be entitled to vote at any General Assembly Meeting of the WMO and shall not be eligible to be appointed or elected as a member of the Board.	<i>13.4. Any member whose subscription remains unpaid shall not be entitled to vote at any General Assembly Meeting of the WMO and shall not be eligible to be appointed or elected as a member of the Board, unless such member pays all his outstanding dues.</i>
13.5. An individual Member shall not be entitled to vote at any General Assembly Meeting of the WMO or any regional election meeting unless and until he/she has been a member in good standing of the WMO for a period of at least 1 complete year (365 days of continuous membership) of his/her membership. However, those members of the Memon Community who would enroll as an individual Annual Member before the 15th October 2007 would also be entitled to vote and/or contest the elections to be held in 2008.	<i>13.5. An individual Member shall not be entitled to vote at any General Assembly Meeting of the WMO or any regional election meeting unless and until he/she has been a member in good standing of the WMO for a period of at least 1 complete year (365 days of continuous membership) of his/her membership.</i>
14.4. agree and undertake to help, co-operate and facilitate the programme of upliftment.	<i>14.4. agree and undertake to help, co-operate and facilitate the Mission and Program of WMO.</i>
15.1. All subscribing Patrons (excluding Honorary Patrons), and all Apex, Institution and Corporate members (through their selected representatives), and all Individual members shall be entitled to vote by proxy or postal vote.	<i>15.1. All subscribing Patrons, all Apex, Institution and Corporate members (through their selected representatives), and all Life and Annual members shall be entitled to vote by proxy or postal vote.</i>
15.2. Any proxy shall be a member of the WMO.	<i>15.2. Any proxy shall be a member of the WMO and shall be entitled to hold only one Proxy.</i>
20. ADMINISTRATIVE STRUCTURE:	20. ADMINISTRATIVE STRUCTURE:
20.1. The WMO shall have the following administrative structure: (i). The General Assembly (ii). The Board of Management (iii). Specialist Committees (iv). Regional Chapters	<i>20.1. The WMO shall have the following administrative structure: (i). The General Assembly (ii). The Board of Management (iii). Executive Committee (iv). Specialist Committees (v). Regional Chapters</i>
21.1.1. The General Assembly shall be comprised of individual members and representatives of member organizations, institutions, corporate bodies, associations, corporate bodies, associations and jammat that have duly subscribed to the WMO, including Patrons, Honorary Patrons, Life	<i>21.1.1. The General Assembly shall be comprised of Life Members, Annual Members and representatives of apex bodies, member organizations, institutions, corporate bodies, associations and jamaats that have duly subscribed to the WMO, including Patrons, Honorary Patrons, and Associate Members appointed by the Board and any</i>

Members, Honorary Life Members, Associate Members and Honorary Associate Members appointed by the Board and any Trustees and Honorary Trustees of WMOCF.	<i>Trustees and Honorary Trustees of WMOCF.</i>
<p>22.2.1. Elected Members:</p> <ul style="list-style-type: none"> (i). 10 Members from Pakistan; (ii). 10 Members from India; (iii). 5 Members from Africa; (iv). 5 Members from Europe; (v). 5 Members from America and Canada; (vi). 5 Members from Other Countries; (vii). 9 Lady Members (2 lady members from Pakistan, 2 from India and one each from other five regions) 	<p>22.2.1. <i>Elected Members:</i></p> <ul style="list-style-type: none"> (i). <i>10 Members from Pakistan;</i> (ii). <i>10 Members from India;</i> (iii). <i>5 Members from Southern Africa;</i> (iv). <i>5 members from Central and Northern Africa</i> (v). <i>5 Members from Europe;</i> (vi). <i>5 Members from America and Canada;</i> (vii). <i>5 Members from Middle East;</i> (viii). <i>5 Members from Far East and Other Countries;</i> (ix). <i>Lady Members (2 lady members from Pakistan, 2 from India and one each from other regions)</i>
<p>22.2.2. Appointed Members:</p> <ul style="list-style-type: none"> (viii). All Patrons of WMO; (ix). Apex Members (1 representative from each Apex Body); (x). 5 Co-opted Members; (xi). Trustees of the WMO Charitable Foundation. 	<p>22.2.2. <i>Appointed Members:</i></p> <ul style="list-style-type: none"> (x). <i>All Patrons of WMO;</i> (xi). <i>Apex Members (1 representative from each Apex Body);</i> (xii). <i>Co-opted Members – One from Each Chapter;</i> (xiii). <i>Trustees of the WMO Charitable Foundation.</i>
<p>22.6. The duly elected and appointed members of the Board shall from amongst themselves elect the Office Bearers, who shall be the Executive Committee of the WMO, immediately after the General Assembly Meeting has taken place, by a simple majority vote.</p>	<p>22.6. <i>The duly elected and appointed members of the Board shall from amongst themselves elect the Office Bearers, except the Regional Treasurers, immediately after the General Assembly Meeting has taken place, by a simple majority vote. The Regional Treasurers shall be elected by the Regional Board of Management in its first meeting</i></p>
<p>23. THE OFFICE BEARERS</p> <p>23.1. The Office Bearers shall consist of the following:</p> <ul style="list-style-type: none"> (i). President; (ii). (a) Senior Deputy President and (b) Deputy President (iii). 7 Vice Presidents (1 from each region) (iv). Secretary General 	<p>23. THE OFFICE BEARERS</p> <p>23.1. <i>The Office Bearers shall consist of the following:</i></p> <ul style="list-style-type: none"> (i). <i>President;</i> (ii). <i>(a) Senior Deputy President and (b) Deputy President</i> (iii). <i>Vice Presidents (1 from each region)</i> (iv). <i>Secretary General</i> (v). <i>Deputy Secretary General</i>

(v) Deputy Secretary General (vi) 7 Assistant Secretaries General (1 from each region) (vii) Treasurer (viii) Deputy Treasurer	(vi) <i>Assistant Secretaries General (1 from each region)</i> (vii) <i>Treasurer</i> (viii) <i>Regional Treasurer (one from each region)</i>
24.3. Office Bearers elected for their term of 2 years shall not be re-elected to the same office for more than 3 consecutive terms whenever a new Board is elected or appointed. This provision shall become effective as from the Annual General Assembly Meeting held in 2008.	24.3. <i>Office Bearers elected for their term of 2 years shall not be re-elected to the same office for more than 3 consecutive terms whenever a new Board is elected or appointed.</i>
26. RIGHTS AND RESPONSIBILITIES OF THE BOARD OF MANAGEMENT: As well as being entitled to exercise the general powers referred to in Clause 8 above the Board shall have absolute power to act in accordance with the Constitution and any rules, regulations and Standing Orders of the WMO as from time to time are in force, with particular regard to the following:	26. RIGHTS AND RESPONSIBILITIES OF THE BOARD OF MANAGEMENT: <i>The Board shall have general powers referred to in Clause 8 above in addition to the absolute power to act in accordance with the Constitution and any rules, regulations and Standing Orders of the WMO as from time to time are in force, with particular regard to the following:</i>
26. 3. to manage and invest the funds of the WMO;	26. 3. to manage and invest the funds of the WMO. However, prior approval of the General Assembly would be required in case the amount of investment is more than US \$ 500,000;
26.4. to incur debt;	26. 4. <i>to incur debt up to a maximum limit of US\$ 50,000 outstanding at any given time;</i>
26.5. to appoint 1 Patron in Chief, Patrons, Honorary Patrons, Honorary Life Members and Honorary Associate Members of the WMO by at least a two thirds majority of the members present and voting at the Board meeting convened for the purpose;	26.5. to appoint 1 Patron in Chief and Patrons of the WMO by at least a two thirds majority of the members present and voting at the Board meeting convened for the purpose;
26.10. to establish Regional Chapters of the WMO	26.10. <i>to establish Regional Chapters of the WMO and determine the number of elected members of such new regions.</i>
26.11. to appoint the Executive Committee consisting of the Office Bearers of the WMO to carry out such functions as may be delegated by the Board from time to time;	26.11. <i>to appoint the Executive Committee (Exe Com) consisting of the Office Bearers of the WMO to carry out such functions as may be delegated by the Board from time to time. The Executive Committee shall consist of the following Office Bearers:</i> <i>(i). President</i> <i>(ii). Senior Deputy President</i> <i>(iii). Deputy President</i> <i>(iv). Secretary General</i> <i>(v). Deputy Secretary General</i> <i>(vi). Treasurer</i> <i>(vii). Vice Presidents</i> <i>(viii). Assistant Secretaries General</i>

	<p>Note: New Clause has been inserted at 26.12 and the remaining clauses have been renumbered accordingly.</p> <p><i>26.12. to appoint Election Commissioner (EC) from amongst the members of WMO, who would not be contesting the elections, at least 18 weeks prior to the date of elections. The Election Commissioner shall conduct elections to the Board of Management every alternate year according to Standing Orders S.O. 4 .of the WMO. The Election Commissioner is authorized to appoint Regional Election Commissioners, with appropriate powers, for conducting elections in the respective regions. The Election Commissioner and Regional Election Commissioners shall be responsible for all arrangements, both primary and incidental, to the election process and for this purpose the Election Commissioner and Regional Election Commissioners shall have access to the office facilities and records of the WMO.</i></p>
26.13. to consider applications for membership of the WMO and in appropriate cases to grant exemptions from payment of subscriptions;	<p>(Previously 26.13)</p> <p>26.14. to consider applications for membership of the WMO and in appropriate cases to grant exemptions from payment of subscriptions; However, the Board may delegate the powers to the Regional Board, if deemed necessary.</p>
]	<p>[NOTE: NEW CLAUSE 27.1. HAS BEEN INSERTED IN CLAUSE 27 AND THE REMAINING CLAUSES HAVE BEEN RENUMBERED ACCORDINGLY]</p> <p><u>27. DUTIES & POWERS OF THE EXECUTIVE COMMITTEE (Exe. Com.) & THE OFFICE BEARERS</u></p> <p><u>27.1. DUTIES & POWERS OF THE EXECUTIVE COMMITTEE (Exe.Com.)</u></p> <p><i>The Exe.Com. shall have the following duties and powers:-</i></p> <p><i>The Executive Committee shall exercise all powers of the Board of Management in the operational management of the WMO affairs and shall have the following powers:</i></p> <p><i>27.1.1. To take appropriate decision on any matter referred to the Executive Committee by the Board but shall place it in the next meeting of the Board for ratification.</i></p> <p><i>27.1.2. All decisions of the Executive Committee shall be taken by a simple majority of the members of the Executive Committee.</i></p> <p><i>27.1.3. To prepare Annual Budget and present the same before the Board for approval.</i></p> <p><i>27.1.4. To authorize expenses and incur costs with regard to the day to day management of the WMO. The annual spending limit of the Exe.Com. shall set by the Board.</i></p> <p><i>27.1.5. To distribute Zakat received from WMO & WMOCF on the basis of Zakat distribution policy approved by the Board of Management, from time to time.</i></p> <p><i>27.1.6. To raise funds within the norms of WMO.</i></p> <p><i>27.1.7. To carry out membership drives at regional and</i></p>

	<p><i>global level.</i></p> <p>27.1.8. <i>To carry out any kind of promotional activities to further the cause of WMO.</i></p> <p>27.1.9. <i>To make recommendations to the Board of Management which in the opinion of the Exe.Com. will further the cause of WMO and help it to make a stronger international body.</i></p> <p>27.1.10. <i>To employ professionals to manage the operations of the WMO and to fix their remuneration.</i></p> <p>27.1.11. <i>The Exe.Com. shall meet either personally or through telephone/video conference at least four times in a calendar year, the notice for which will be given at least 2 weeks prior to the conference .</i></p> <p>27.1.12. <i>The Exe. Com. shall present their Annual Budget within 2 months of the beginning of the financial year to the Board for its approval and thereafter ensure the implementation of the approved budget.</i></p>
<p>27.2. DUTIES AND POWERS OF THE OFFICE BEARERS:</p> <p>27.2.1. President:</p> <p>The President of the WMO:</p> <p>27.2.1.1 shall be the Constitutional Head of the WMO;</p> <p>27.2.1.2. shall preside over all meetings of the WMO (<i>except at the election of the members of the Board, when a prominent person amongst the members present, who shall not be contesting the election, shall act as Chairman of the meeting in his capacity as the Election Commissioner, being nominated by a simple majority of the Board members present and voting at any such meeting called for this purpose</i>);</p>	<p>27.2. DUTIES AND POWERS OF THE OFFICE BEARERS:</p> <p>27.2.1. President:</p> <p><i>The President of the WMO:</i></p> <p>27.2.1.1 shall be the Constitutional Head of the WMO;</p> <p>27.2.1.2. shall preside over all meetings of the WMO</p>
<p>27.3 Vice Presidents:</p> <p>The Vice President of each region:</p> <p>27.3.1. shall assist the President and Deputy President in performing all such functions of the President and Deputy President concerning regional matters as regards his particular region;</p> <p>27.3.2. shall preside over all regional meetings of the WMO held in his particular region;</p> <p>27.3.3. shall sanction any reasonable expenditure</p>	<p>27.2.4. Vice Presidents:</p> <p><i>The Vice President of each chapter:</i></p> <p>27.2.4.1. shall assist the President and Deputy President in performing all such functions of the President and Deputy President concerning regional matters as regards his particular region;</p> <p>27.2.4.2. shall preside over all regional meetings of the WMO held in his particular region;</p> <p>27.2.4.3. shall sanction any reasonable expenditure of the WMO in his particular region;</p>

<p>of the WMO in his particular region;</p> <p>27.3.4. shall appoint sub-committees or special committees for the purpose of undertaking any specified work or investigation in furtherance of the WMO's aims and objects in his particular region, any such committees to report back on a regular basis on their progress and achievements to the Board of Management;</p> <p>27.3.5. shall consider any application for membership of the WMO made in his particular region;</p> <p>27.3.6. with reference to sub-clause 29.2 below and subject to the Board's approval, may fill any vacancy in the Board's membership or its Office Bearers which may arise in his particular region as a result of disqualification, suspension, expulsion, resignation, retirement or death, as the case may be.</p>	<p><i>27.2.4.4. shall appoint sub-committees or special committees for the purpose of undertaking any specified work or investigation in furtherance of the WMO's aims and objects in his particular region, any such committees to report back on a regular basis on their progress and achievements to the Board of Management;</i></p> <p>27.3.5. shall consider any application for membership of the WMO made in his particular region;</p> <p><i>27.2.4.5. with reference to sub-clause 29.2 below and subject to the Board's approval, may fill any vacancy in the Board's membership or its Office Bearers which may arise in his particular region as a result of disqualification, suspension, expulsion, resignation, retirement or death, as the case may be.</i></p> <p><i>27.2.4.6. shall prepare the annual budget for the Chapter and present it to the Secretary General of the WMO within 8 weeks of the Annual General Assembly Meeting for the preparation of the Annual Budget of the WMO.</i></p>
<p>27.4. Secretary General:</p> <p>The Secretary General:</p> <p>27.4.1. shall act as Chief Executive Officer of the WMO;</p> <p>27.4.2. shall implement all the decisions of the General Assembly of the WMO and its Board and its Office Bearers;</p> <p>27.4.3. shall ensure compliance with the Constitution and any rules, regulations and Standing Orders of the WMO as from time to time are in force;</p> <p>27.4.4. shall convene all meetings of the General Assembly and of the Board;</p> <p>27.4.5. shall record in English the minutes of all relevant meetings;</p> <p>27.4.6. shall maintain a proper record of all correspondence exchanged between the WMO, its members and others;</p> <p>27.4.7. shall prepare and present an Annual Report concerning the activities and progress of the WMO at the end of each financial year for presentation at the next Annual General Meeting..</p>	<p>27.2.5. Secretary General:</p> <p>The Secretary General:</p> <p>27.2.5.1. shall act as Chief Executive Officer of the WMO;</p> <p>27.2.5.2. shall implement all the decisions of the General Assembly of the WMO and its Board and its Office Bearers;</p> <p>27.2.5.3. shall ensure compliance with the Constitution and any rules, regulations and Standing Orders of the WMO as from time to time are in force;</p> <p>27.2.5.4. shall convene all meetings of the General Assembly and of the Board;</p> <p>27.2.5.5. shall record in English the minutes of all relevant meetings;</p> <p>27.2.5.6. shall maintain a proper record of all correspondence exchanged between the WMO, its members and others;</p> <p>27.2.5.7. shall ensure that the Membership registers of all Chapters are updated and maintained by the Assistant Secretary Generals of the respective regions;</p> <p>27.2.5.8. shall prepare and present an Annual Budget for the approval of the Board</p> <p>27.2.5.9. shall prepare and present an Annual Report concerning the activities and progress of the WMO at the end of each financial year for presentation at the next Annual General Assembly Meeting.</p>
<p>27.6. Assistant Secretaries General:</p> <p>The Assistant Secretary General for each region:</p> <p>27.6.1. shall assist the Vice President of his</p>	<p>27.2.7. Assistant Secretaries General:</p> <p>The Assistant Secretary General for each region:</p> <p>27.2.7.1. shall assist the Vice President of his particular region;</p>

<p>particular region;</p> <p>27.6.2. in the absence of the Vice President of his particular region, shall perform all the functions of the Vice President of his particular region;</p> <p>27.6.3. shall ensure compliance with the Constitution and any rules, regulations and Standing Orders of the WMO as are from time to time in force for his particular region;</p> <p>27.6.4. shall record in English the minutes of all relevant regional meetings;</p> <p>27.6.5. shall assist the Secretary General in performing all such functions of the Secretary General concerning regional matters in his particular region;</p> <p>27.6.6. shall maintain a proper record of all correspondence exchanged between the WMO, regional members and others in his particular region;</p> <p>27.6.7. shall prepare and submit to the Secretary General reports concerning the activities and progress of the WMO in his particular region at the end of each financial year.</p>	<p>27.2.7.2. in the absence of the Vice President of his particular region, shall perform all the functions of the Vice President of his particular region;</p> <p>27.2.7.3. shall ensure compliance with the Constitution and any rules, regulations and Standing Orders of the WMO as are from time to time in force for his particular region;</p> <p>27.2.7.4. shall record in English the minutes of all relevant regional meetings;</p> <p>27.2.7.5. shall assist the Secretary General in performing all such functions of the Secretary General concerning regional matters in his particular region;</p> <p>27.2.7.6. shall maintain a proper record of all correspondence exchanged between the WMO, regional members and others in his particular region;</p> <p>27.2.7.7. shall prepare and submit to the Secretary General reports concerning the activities and progress of the WMO in his particular region at the end of each financial year.</p> <p>27.2.7.8. <i>shall maintain Membership Register of the Region.</i></p>
	<p>27.2.8. Treasurer:</p> <p>The Treasurer shall be responsible for:</p> <p>27.2.8.1. collecting all subscriptions, donations, rents and any other income belonging to and derived from the property of the WMO;</p> <p>27.2.8.2. issuing official receipts for all sums received;</p> <p>27.2.8.3. maintaining proper books of account in English;</p> <p>27.2.8.4. making payments in accordance with the decisions of the General Assembly and the Board;</p> <p>27.2.8.5. depositing into an approved Bank all monies held in excess of US\$500;</p> <p>27.2.8.6. ensuring that the annual accounts have been completed and audited by the officially appointed auditor at least 8 weeks prior to the Annual General Assembly Meeting;</p> <p>27.2.8.7. making any payments in excess of US \$1000 by cheque;</p> <p>27.2.8.8. keeping a proper Register of Members which records their names and contact details together with their dates of admission, payments of subscriptions, termination of membership and the reason for any such terminations;</p> <p>27.2.8.9. providing the Secretary General with a list of the members eligible to vote at any General Assembly Meeting at least 30 days prior to the Meeting.</p> <p>27.2.8.10. <i>All Regional Treasurers shall report to the Treasurer.</i></p>

<p>27.8. Deputy Treasurer</p> <p>The Deputy Treasurer:</p> <p>27.8.1. shall assist the Treasurer in performing all such financial functions as may be delegated to him or her;</p> <p>27.8.2. in the absence of the Treasurer, shall perform the function of the Treasurer</p>	<p><i>Clause 27.8. Deputy Treasurer has been deleted</i></p>
<p>28. SECRETARIAT:</p> <p>28.4. The Secretariat shall prepare an Annual Budget and Plan of Action well in time for submission and approval at the Annual General Assembly Meeting of the WMO.</p>	<p>28. SECRETARIAT:</p> <p><i>28.4. has been deleted</i></p>
<p>29.2. Vacancies for the post of any Board member shall normally be filled by way of election or appointment at the General Assembly Meeting. If, however, a post falls vacant during the term of office, then with reference to sub-clause 26.15 above, the Board shall co-opt a member of the WMO to fill the post until the next General Assembly Meeting, when the post will be filled by way of election or appointment. If the former Board member whose post fell vacant was also an Office Bearer, then the members of the Board shall from amongst themselves appoint a replacement, by a simple majority vote.</p>	<p>Note: Cross-Reference is now to sub-clause 26.16</p> <p>29.2. Vacancies for the post of any Board member shall normally be filled by way of election or appointment at the General Assembly Meeting. If, however, a post falls vacant during the term of office, then with reference to sub-clause 26.16 above, the Board shall co-opt a member of the WMO to fill the post until the next General Assembly Meeting, when the post will be filled by way of election or appointment. If the former Board member whose post fell vacant was also an Office Bearer, then the members of the Board shall from amongst themselves appoint a replacement, by a simple majority vote.</p>
<p>31.7. Each Regional Chapter of the WMO shall maintain its own bank account with any two of an approved number of signatories for its own specific local projects and day-to-day expenses and financial transactions, subject to approval by the Board.</p>	<p>31.7. Each Regional Chapter of the WMO shall maintain its own bank account(s) with any two of signatories, one of whom shall be either the Vice President or the Regional Treasurer, for its own specific local projects and day-to-day expenses and financial transactions, subject to approval by the Regional Board.</p>
<p>31.8. All Regional Chapters of the WMO shall submit copies of their annual audited accounts to the Treasurer at least 6 weeks prior to the General Assembly Meeting for inclusion in the WMO's annual audited Accounts.</p>	<p>Note: Submission Deadline extended from 6 weeks to 8 weeks</p> <p><i>31.8. All Regional Chapters of the WMO shall submit copies of their annual audited accounts to the Treasurer at least 8 weeks prior to the General Assembly Meeting for inclusion in the WMO's annual audited Accounts.</i></p>
	<p>NEW SUB-CLAUSE 33.2. ADDED UNDER CLAUSE 33. MEETINGS</p> <p>33.2. Executive Committee Meetings: <i>The Executive Committee (Exe Com) shall hold at least 4 meetings during each year for which notice of at least 2 weeks shall be given. The meeting may be held by means of Tele Conferencing or Video Conferencing.</i></p>
	<p>New Sub-Clause added at the end of Clause 34. QUORUM</p> <p><i>34.7. In case of Meeting of the Executive Committee, the Quorum shall be one-third of the members of the Executive Committee.</i></p>

<p>35. SPECIALIST COMMITTEES:</p> <p>35.1. The Board may appoint any specialist committees, including the following:</p> <ul style="list-style-type: none"> (i). Education; (ii). Economic and Finance; (iii). Agriculture, Research and Land Development; (iv). Social and Cultural; (v). Law and Human Rights; (vi). Housing; (vii). Publication and Media; (viii). Legal Affairs; (ix). Ladies (2 ladies from each region); (x). Membership 	<p>35. SPECIALIST COMMITTEES:</p> <p>35.1. The Board may appoint any specialist committees, including the following:</p> <ul style="list-style-type: none"> (i). Education; (ii). Economic and Finance; (iii). Agriculture, Research and Land Development; (iv). Social and Cultural; (v). Law and Human Rights; (vi). Housing; (vii). Publication and Media; (viii). Legal Affairs; (ix). Ladies Wing; (x). Membership (xi). Youth Wing
	<p><i>New Sub Clause 36.1.(iii). has been added after Sub-Clause 36.1.(ii). and the remaining Sub-Clauses of 36.1. have been renumbered.</i></p> <p>36.1.(iii). Regional Treasurers:</p> <p><i>The Regional Treasurers for each region shall be responsible for:-</i></p> <ol style="list-style-type: none"> 1. <i>collecting all subscription, donations and any other income of the region and issuing official receipts for all sums received</i> 2. <i>submit quarterly accounts of the region to the Treasurer within 4 weeks of the end of the respective quarters</i> 3. <i>depositing into an approved Bank(s) all monies held in excess of US\$500;</i> 4. <i>keeping a proper Register of Members which records their names and contact details together with their dates of admission, payments of subscriptions, termination of membership and the reason for any such terminations and provide the Assistant Secretary General of the respective region the list of members eligible to vote at any election of the region;</i>

PROPOSED AMENDMENTS FROM PAKISTAN CHAPTER

At present any member can become an Office Bearer immediately after joining the WMO as at present there is no such provision of the period of the membership for becoming an Office Bearer. It was, therefore, suggested that a member in good standing of WMO for a period of at least three years should be required for becoming an Office Bearer.

To give effect to the proposed amendment, the following addition be made in Clause 13.5

“Any Individual Member shall not be eligible be elected as the Office Bearer of WMO unless and until he/she has been a member in good standing of the WMO for a period of at least 3 years of his/her membership.”

For the elections of Vice Presidents and Assistant Secretary General, it is proposed that the Board of Management of each chapter should nominate them for which a meeting of Board of Management of each chapter should be held prior to the election of the Office Bearers in International Board of Management.

To give effect, the following addition be made in Clause 23.1. as under:

“Provided that every Chapter shall nominate members from their region for the post of Vice President and Assistant Secretary General in the first meeting of the Board of Management for election. For this purpose, a meeting of each Regional Chapter shall be held prior to holding of the first meeting of the Board of Management to elect the Office Bearers.”

PROPOSED AMENDMENTS FROM INDIA CHAPTER

It is proposed by the India Chapter to increase the Allocation of Elected Members to the BOM from India chapter to total of 15 Members (12 General + 3 Ladies) as against current provision of 12 Members (10 Elected + 2 Ladies) in view of the large population and the geographical spread of the Memon Population in India.

To give effect, the following addition be made in Clause 22.2.1 (ii). as under:

12 Members from India;

To give effect, the following addition be made in Clause 22.2.1 (ii). as under:

Lady Members (2 lady members from Pakistan, 3 from India and one each from other regions)



Amendments to the Standing Orders of the WMO as proposed by the Constitution Amendment Committee appointed as per a decision taken at the 8th AGM of WMO in Dec'10 in Colombo

COMMITTEE MEMBERS

1. Razaak Talpawala - Chairman
2. Pir Mohamed Kaliya
3. Adil Yusuf
4. Shahid Sangani

Changes in the Standing Orders of World Memon Organisation (WMO)

S.O.4. has been amended keeping in view the proposals received after the last Elections to avoid bottlenecks. The Election Commissioner has been empowered to change the time schedule in extenuating circumstances

S.O.4. ELECTION PROCEDURES

The present Standing Order 4 pertaining to Election Procedures shall be replaced by the following new S.O.4 :-

S.O.4 Election Procedures

- S.O.4.1.** The Election Commissioner (EC) shall appoint Regional Election Commissioner (REC) at least 17 weeks before the date of elections to hold elections in the respective regions.
- S.O.4.2.** The EC shall announce the date of elections at least 17 weeks before the elections.
- S.O.4.3.** The Regional Election Commissioners so appointed shall be responsible for all arrangements, both primary and incidental, to the election process in the respective regions and for this purpose the Regional Election Commissioners shall have access to the office facilities and records of the WMO.
- S.O.4.4.** The Apex Body shall notify the Assistant Secretary General of the region of the names of their representatives at least 16 weeks prior to the date of elections indicating that which of their representative shall be a member of the Board of Management.
- S.O.4.5.** The Institution Members and Corporate Members shall notify the Assistant Secretary General of the region of the names of their appointed representatives at least 16 weeks prior to the date of elections. Member organizations, institutions and corporate bodies shall notify the Assistant Secretary General of the region of the names of their appointed representatives or their alternatives at least 13 weeks prior to the date of elections.
- S.O.4.6.** It is up to each Apex, Institution and Corporate Member of the WMO to decide how its representatives are appointed.
- S.O.4.7.** The Assistant Secretary General of each region shall submit the list of eligible voters to the REC at least 15 weeks before the election.

- S.O.4.8. The Regional Election Commissioner shall issue a list of the members who are eligible to cast vote for election, at least 14 weeks before the date of the election.
- S.O.4.9. If any individual member has any objection to the list of members who are eligible to cast vote for election, he should intimate the Regional Election Commissioner, within 4 days of the issue of the list of voters, who will take appropriate decision within 3 days of the receipt of such objection.
- S.O.4.10. Any individual member, nominees of any Institution or Corporate Member who wishes to stand for election on the Board, shall notify the Regional Election Commissioner of his or her intention at least 12 weeks prior to the date of election. It may be clarified that a lady member can also contest the election on the general seat.
- S.O. 4.11. Any lady member who wishes to stand for election on the Board, on the reserved seats for ladies under Clause 22.2.1.(ix), shall also notify the Regional Election Commissioner of her intention at least 12 weeks prior to the date of election
- S.O.4.12. The Regional Election Commissioner shall prepare two lists of the candidates (one for general seats and other for ladies reserved seats) in alphabetical order who have expressed their intention to stand for election within 3 days of the receipt of the nomination papers
- S.O.4.13. In case any member has any objection to the inclusion of any of the candidate(s), he/she should inform the Regional Election Commissioner within one week of issuance of the list of candidates. The Regional Election Commissioner shall take appropriate decision within 3 days of the receipt of such objection.
- S.O.4.14. In case the nomination paper of any of the candidates has been rejected by the Regional Election Commissioner, he/she shall, if he/she so desires, can file an appeal within 4 days before the Election Commissioner, who in turn will take appropriate decision on the petition within 3 days of the receipt of such objection and whose decision shall be final.
- S.O.4.15. In case a candidate wants to withdraw his/her nomination, he/she can do so by intimating the Regional Election Commissioner within 10 days of date of issue of the list of the candidates.
- S.O.4.16. Within one week of the filing of the nomination, the candidates shall send their profiles in the form duly prescribed for this purpose and submit the same to the Regional Election Commissioner. The Election Commissioner shall circulate the profile of the candidate to all the members entitled to vote within 2 weeks.
- S.O.4.17. The Regional Election Commissioner shall issue the final list of the candidates before 8 weeks of the date of elections
- S.O.4.18. The election shall be held at a place designated by the Regional Election Commissioner from 9 a.m. to 5 p.m. without any break. The venue of election shall be announced by the Regional Election Commissioner at least 2 weeks before the elections.
- S.O.4.19. The decision of the Regional Election Commissioner regarding any voter shall be final.

- S.O.4.20. The venue and date of election may be changed by the Regional Election Commissioner, if he deems fit, in consultation with the Election Commissioner. The change of the venue/date of election shall immediately be intimated to all concerned.
- S.O.4.21. The candidates may appoint maximum of two agents who shall be members of the WMO and the candidate shall notify the same to the Regional Election Commissioner 48 hours before the election.
- S.O.4.22. Immediately after the election, the Regional Election Commissioner shall count the votes and prepare the list of the candidates according to the number of votes procured by the candidates, in descending order. One agent of each candidate will be allowed to oversee the counting.
- S.O.4.23. The list of successful candidates shall be declared as elected by the Regional Election Commissioner. However, if a lady member has been elected on both seats, i.e. general seat and seat reserved for ladies, she will be required to intimate to the Regional Election Commissioner her decision to release one of the seats immediately.
- S.O.4.24. The elected lady member shall intimate the REC about her decision to release one seat. In case the lady releases the general seat, the candidate who was acquired highest votes after the elected candidates shall be declared as elected. In the same manner, if the lady releases the ladies seat, then the lady candidate who has acquired the highest votes after the elected candidates shall be declared as elected.
- S.O.4.25. The Regional Election Commissioner shall send to the Election Commissioner the details of the votes procured by candidates and the list of the successful candidates.
- S.O.4.26. The Election Commissioner shall announce the overall result of the election, of different regions, at the ensuing Annual General Assembly Meeting.
- S.O.4.27. The Election Commissioner and/or the Regional Election Commissioner(s) in consultation with the Election Commissioner, in certain extenuating circumstances, may vary the timeframes of the Elections, etc.
- S.O.4.28. Oath of Newly Elected Board Members:
- S.O. 4.28.1. At the first meeting of the Board of Management held after the election at the General Assembly Meeting, the Chairman will ask all members of the Board to take the following oath:
- “May Allah bear witness that in the discharge of my duties as a Member of the Board of Management of the World Memon Organisation, I shall at all times seek to serve the Memon community in particular and Muslims in general and to work for the common good in accordance with the Holy Qur'an and the Sunnah of the Prophet Muhammad, may Allah bless him and grant him peace.”
- S.O. 4.28.2. Any member of the Board absent from this meeting, and any person subsequently appointed or elected as a Board member to fill any vacancy,

will be required to take this oath at the next Board meeting at which he or she is present. The oath in such cases will be administered by the Secretary General or in his or her absence by the Deputy Secretary General or an Assistant Secretary General.

ELECTION SCHEDULE		
S.No.	Particulars	Weeks Before Election
1.	Appointment of Election Commissioner (EC) by Board of Management	18
2.	Appointment of Regional Election Commissioners (REC) by the EC	17
3.	Announcement of the Date of Election by EC	17
4.	Apex Bodies, Institution Members and Corporate Members to notify their representatives to the Assistant Secretaries General	16
5.	Submission of the List of Valid Voters by the respective Assistant Secretaries General to the REC	15
6.	Issue of the List of Valid Voters by the REC to the members of the region eligible to vote	14
7.	Objection to the List of Voters to be submitted to REC	Within 4 days of the Issue of the List of Voters
8.	Decision of the REC on the objection	Within 3 days of the Issue of the List of Voters
9.	Filing of Nominations on General & Ladies Seats	12
10.	Preparation of the List of Candidates in Alphabetically Order by REC	Within 3 days of last date of filing of Nominations
11.	In case, a nomination paper is rejected by REC, the candidate can appeal to the EC	Within 4 days of the Rejection / Issue of the List of candidates
12.	Objection to the inclusion of any candidates can be reported to the REC	Within 4 days Issue of the List of candidates
13.	The REC to take decision on the appeal on objection on inclusion of a candidate	Within 3 days of receipt of such appeal
14.	In case, due to objection, REC rejects a nomination paper, then such candidate can appeal to the EC	Within 4 days of the Rejection by REC
15.	EC to take decision on the appeal filed under 11 and 14	Within 3 days of such appeal
16.	REC to take decision on the objection of inclusion of any candidates	Within 3 days of such objection
17.	The candidate may withdraw his nomination	Within 2 weeks of issue of final list of candidates
18.	Filing of Personal Profile by the Candidates to REC	Within 1 week of the last date of nomination
19.	Circulation of the Profile of the Candidates to all voters by REC	Within 1 week of receipt the Personal Profile
20.	REC to issue the final list of the Candidates	8
21.	Announcement of Venue of Elections by REC	2
22.	Appointment of 2 Agents by the Candidates	48 hours before Elections
23.	Timings of Elections	9 am to 5 pm (without any break)

24.	Counting of Votes by RECImmediately after the Voting	
25.	Announcement of Results by REC	Immediately after Counting of Votes
26.	If a Lady Member is elected on both the seats	The elected lady member shall intimate the REC about her decision to release one seat. In case the lady releases the general seat, the candidate who was acquired highest votes after the elected candidates shall be declared as elected. In the same manner, if the lady releases the ladies seat, then the lady candidate who has acquired the highest votes after the elected candidates shall be declared as elected.

2011



WORLD MEMON ORGANISATION (WMO)

NOTICE OF THE 10th ANNUAL GENERAL ASSEMBLY MEETING TO BE HELD ON FRIDAY, 22nd JUNE 2012 AT 4.00 P.M. AT MEMON CENTRE, 3 WEIR ROAD, BALHAM, LONDON, UNITED KINGDOM

To: All Members of the WMO and Board of Trustees of WMOCF

Notice is hereby given to all Members of the World Memon Organisation (WMO) that the 10th Annual General Assembly Meeting of the World Memon Organisation will be held on Friday, 22nd June 2012 at 4 p.m. at Memon Centre, 3 Weir Road, Balham, London, United Kingdom to consider the following Agenda:-

AGENDA

1. Recitation of a few Verses from the Holy Quran.
2. Welcome Address by the President of the WMO, Mr. Abdul Sattar Dada
3. To receive and approve the Minutes of the 9th AGAM held on Saturday, 23rd June 2012 at 9.30 a.m. at Memon Centre, 3 Weir Road, Balham, London, United Kingdom
4. To receive and approve the Report of the WMO, to be presented by the Secretary General, WMO
5. To receive & approve the Audited Accounts of WMO for year ended 31st December 2011 – to be presented by the Treasurer, WMO
6. To appoint Auditor(s), in accordance with Clause 32 of the WMO Constitution, to hold the office till the conclusion of the next Annual General Assembly Meeting and to fix their remuneration
7. To declare the results of the Elections to the Board of Management (2012-2013) held in each region – to be presented by the Election Commissioner.
8. Any other matter with the permission of the Chair.
9. Dua and conclusion of the meeting.

Pir Muhammad A. Kaliya
Secretary General, WMO

Karachi, 25th April 2012



Minutes of the 9th Annual General Meeting of World Memon Organisation





REPORT OF THE WORLD MEMON ORGANISATION

Presented by

Mr. Pir Muhammad A. Kaliya

Secretary General, WMO

at the 10th Annual

General Assembly Meeting

at London, United Kingdom on 22nd June 2012

Honorable President of WMO, Office Bearers of WMO, Chairman of WMOCF and Office bearer of WMOCF and the members of the Board of Trustees, Board of Management and all other members. Assalamu Alaikum.

WMO has completed its first decade of service to humanity. This 10th year is a crucial point in the history of WMO. It is a stage where we have to look back at the past and also look forward into the future. It is point in time when the last ten years have to be reviewed and the next ten years have to be planned.

This is a momentous occasion for WMO and all its Members and Office Bearers who have strived so hard over the years to pursue the mission of WMO. I congratulate each and every Office Bearer, past and present, and all members of WMO, and the Memon Community in general, on the completion of ten years of WMO. It is indeed a milestone.

We have to pay homage to the founders of WMO - Late Mr. Abdul Razzak Tasty, Late Mr. Latif Ebrahim Jamal, Haji Abdul Razzak Yaqoob (ARY), Mr. Abubakar Cassim and Mr. Adam Noor, who had a far-reaching vision for the Memon Community. The achievements of WMO are in-line with their vision but WMO has only managed to achieve a very small portion of its mission. WMO has to do a lot more in the coming years.

The general impression about the Memon Community is that it is a community of very rich and influential people since many renowned businessmen, industrialists, social workers, professionals and philanthropists hail from this community. This is indeed a blessing from Almighty Allah.

The state of affairs of a large number of Memons is not so good. Many are struggling to eek out a decent living and have to live in ramshackle homes which do not even have the basic amenities. Besides, problems of illiteracy, unemployment and poverty in the Memon Community has reached alarming levels in the community and extravagant customs are taking their toll.

The World Memon Organisation (WMO) has been, over the last ten years, trying to address these issues. But the progress has been slow. WMO has now completed a decade of service to humanity and has to make concrete plans for the decade to come.

We all understand that Education is the key to prosperity and WMO has to concentrate on Education because even if one member of a Memon family is well-educated, then the entire family leaps towards prosperity.

It is important to mention here that WMO has made some progress in its mission to educate the youth of the Memon Community. The Education for All Scheme of WMO Pakistan Chapter presently has about 8,500 students, the Higher & Professional Education Scheme has 900 students and the Memon



Industrial & Technical Institute (MITI) has about 6,000 students.

Similarly, WMO India Chapter is providing help to thousands of school children and hundreds of students of higher and professional education.

This is indeed a remarkable achievement. WMO has to strive harder to educate more and more youth of the Memon Community.

In order to continue and enhance the Education Schemes of WMO in Pakistan and India, we need huge funds. Almighty Allah has blessed the Memon Community with wealth coupled with philanthropic qualities. There is a need that all the members of the Memon Community should give preference to WMO and make it a point to give the maximum amount of their Zakat & Donations for the community. Almighty Allah has revealed in His Holy Book that the parents and relatives should be given preference over others as far as Zakat & Donations are concerned.

Education is the key to prosperity and WMO should launch a mega education endeavor for the next ten years. I hope the Board of Trustees of WMOCF, the Board of Management of WMO and General Body would pass a unanimous resolution to take the Education Schemes of WMO to a newer level.

Housing is another major issue faced by a majority of families in the Memon Community. Memons in India, Pakistan and Sri Lanka have to undergo great pains just to make both ends meet and a shelter over their heads would provide them much relief. The Rehabilitation Schemes of WMO in Pakistan and India have done considerable work but a large number of families are still waiting for WMO to provide them a permanent shelter over their heads. For this, WMO had to make concrete plans for the next ten years to tackle the housing issues faced by the Memon Community.

Chief Operating Officer (COO)

The WMO was in search of a good Chief Operating Officer (COO) to oversee and coordinate the various activities of WMO chapters. Mr. Shahid M. Sangani has been appointed as COO since April 2011. The work of WMO has since then been streamlined and it is hoped that in future, the pace of the work would be enhanced.

Membership of WMO

The membership of WMO in various chapters is very, very low. Even after the passage of one decade, the total membership has not crossed 1,000. This is something which the Board of Management of WMO and the Board of Trustees of WMOCF should seriously consider during the meetings in London.

WMO is introducing a new category of membership, namely “Friends of WMO”. This category is open to all Memons and the members are not required to contribute any fees. However, they are required to agree to the Aims and Objects and to pledge that they would work with the WMO to pursue its Mission for the welfare and well-being of the Memon Community.

The Office Bearers of each chapter are requested to give special attention to enhance the number of members so as to strengthen the WMO at chapter level.

Amendments in the Constitution of WMO and WMOCF

Amendments in the Constitution of WMO and WMOCF are made from time to time as the organizations make progress over the years. This time, a number of proposals have been prepared which will be placed before the General Body for approval.

Registration of WMO in India under the Societies Act

We are pleased to state that WMO has been registered as a Society under the Societies Act. A Memorandum of Understanding has been signed between WMO and WMO India Chapter for mutual cooperation. It is hoped that the welfare activities of WMO in India would be increased considerably.

Visit of the WMO President and Other Foreign Delegates to India and Pakistan

The President of WMO, Mr. Abdul Sattar Dada, along with a team of delegates set out on a tour of India and Pakistan in April 2011. The trip to both countries was very fruitful. Many functions were held in their honor by the host countries.

Meetings of the foreign delegation with the Heads of State of India and Pakistan

The President of WMO, Mr. Abdul Sattar Dada, along with a high-powered delegation, had a meeting with Srimati Pratibha Devisingh Patil (President of India), Mr. Hamid Ansari (Vice President of India) and also had a meeting with Mr. Asif Ali Zardari (President of the Islamic Republic of Pakistan).

WMO President's Housing Scheme

Mr. Abdul Sattar Dada, President of WMO, on his visit to Karachi in April 2011 launched the WMO President's Housing Scheme wherein the cost of each house was Rs.1 million (US \$ 12,000). We are pleased to inform you that, at the venue of the announcement itself, 30 houses were committed by the philanthropists of the Memon Community.

We humbly request the Trustees, Patrons, donors and other well-wishers of the Memon Community to come forward and announce their support to the WMO President's Housing Scheme for the betterment of the community at large.

Memon Industrial & Technical Institute (MITI)

MITI is a unique Institute of international standards in the city of Karachi, which is proving to be a boon for the young men and women of this Metropolis.

Currently, 1500 male students are being given training in 26 different trades. The 8th batch is underway. Most of the students, after completing the training, are either self-employed or have procured jobs in various industries. Some students have also got jobs abroad.

A separate section has been established exclusively for ladies where vocational training is given in 17 trades. Now the 6th batch with 4,500 ladies is underway.

Memon Institute of Hijama Therapy

The World Memon Organisation recently launched the Memon Institute of Hijama Therapy in a separately constructed building at MITI. The Institute has started providing both treatment and training in Hijama Therapy.

Memon Alam

More than two years have passed since WMO has started publishing the magazine. Till date 25 issues have been published. Every issue has its unique theme.

The cost of running this magazine of international quality is very high. However, a sizable cost of the magazine is being borne through advertisements. We request the Memon industrialists, businessmen and philanthropists to please strengthen the Memon Alam by placing regular advertisements. At present, only 1,500 copies are being published but the Memon Alam Committee intends to increase the number of copies to 5,000. All this requires your cooperation and support. I am sure that the



members present here will help Memon Alam by placing advertisements.

Flood Relief Work

The Memon Community had stepped forward to alleviate the plight of millions of displaced and desperate flood victims of 2010 and 2011 through WMO, which setup the WMO's Pakistan Flood Relief Fund for flood relief and rehabilitation work. The Shaikhani Foundation, Muhammad Yousuf Adil Salim & Co., the Rehnuma Trust, the Dhoraji Memon Association and others had joined hands with WMO to jointly work for the relief and rehabilitation of the flood victims.

Memon Census

The World Memon Organisation (WMO) has decided to conduct a census of the Memon Community around the world, which would help the World Memon Organisation (WMO) to prepare an appropriate strategy for the welfare and well-being of the community. The various chapters of WMO are not taking this item as very serious and it appears only WMO Pakistan Chapter is conducting the Census work in a systematic manner.

I request all the VPs and ASGs and the Boards of Management of different chapters to please give this item top priority as otherwise WMO will not be able to achieve the targets of eradicating unemployment, illiteracy and poverty in the community.

Youth Wings of WMO

The Memon Community cannot ignore the importance of the youth for providing future leadership. The chapters are urged to please promote youth activities like sports, seminars, get-togethers within their region as well as internationally.

Ladies Wings of WMO

It is pleasing to note that the Ladies at WMO chapters are doing commendable work. They regularly hold get-togethers, seminars, exhibitions and other women related programs for the benefit of the Memon ladies.

The Chairperson of Ladies Wing of WMO Pakistan Chapter had suggested that the members of the ladies wings of all chapters should have a meeting every year at the time of the Annual Assembly Meetings.

Micro Finance

There is a need to encourage Small & Medium Memon Enterprises of the Memon Community by providing them with interest-free loans so that they can earn their livelihood in a respectable manner.

In Pakistan, the WMO has launched a Micro Finance Scheme and also the Rozgar Scheme to help the needy families. Under the Micro Finance Scheme, small loans up to Rs. 25,000 (US \$270) are given to Memon micro entrepreneurs. In the same manner, Auto Rickshaws and Sewing Machines are also provided under the WMO Rozgar Scheme with the courtesy of a generous donor from UAE.

The Annual General Meeting of WMO at London

This is the first time that WMO is holding its Annual General Assembly Meeting and all other meetings in London on the invitation of the WMO Europe Chapter. Though, there was an apprehension that people from Pakistan and India would not be able to get the visas but we are pleased to state that most of the applicants from Pakistan and India have been successful in getting visas.

In these meetings, the honorable members would be taking appropriate decisions for the welfare and well-being of the posterity of the Memon Community.

WMO Audited Accounts

We are pleased to inform you that the consolidated accounts of WMO for the year ended 31st December 2011 which have been audited by our Auditors, ASK Consultants UK, are presented herewith for your review and approval.

It may be noted that chapter-wise Accounts of Pakistan, U.K. and Middle East have been audited by local Auditors which have been consolidated, which are presented herewith. The Audited Accounts of Far East and Africa Chapters are also presented herewith.

The General Body is requested to kindly appoint the Auditors of WMO to hold the office till the conclusion of the next Annual General Assembly Meeting.

Thanks and Acknowledgment

We would like to offer our earnest gratitude to the Office Bearers of WMO - Mr. Abdul Sattar Dada (President), Haji Abdul Razzak Yaqoob Gandhi (Founder-President), Sir Iqbal Sacranie (Senior Deputy President), Mr. Shoaib Kothawala (Deputy President), Mr. Bashir Sattar (Deputy Secretary General) and all others.

Thanks to Mr. Solly Noor (Chairman of WMOCF) Mr. Haroon Karim (Deputy Chairman, WMOCF), Mr. Feizul Ayob (General Secretary WMOCF) and Office Bearers of Seven Chapters.

The WMO Pakistan Chapter and its Office Bearers have been very kind to extend their fullest support to the WMO Secretariat in Pakistan.

We are also grateful to Mr. Muhammad Yousuf Adil (Treasurer), Mr. Shoaib Ismail Mangroria (Vice President), Mr. H.M. Shahzad (Assistant Secretary General) and Mr. Mahmood Shaikhani (Deputy Treasurer) and all other Office Bearers of WMO and WMOCF for their cooperation and support in discharging my duties as the Secretary General of WMO.

We are grateful to the Office Bearers and all members of the Board of Management of Europe Chapter, who on our request were kind enough to make necessary arrangements for these meetings. We are grateful to Sir Iqbal Sacranie (Senior Deputy President), Dr. Email Harunani (Vice President), Mr. Imran Panaawala (Assistant Secretary General) and their entire dedicated team for their commendable arrangements in a very short span of time.

We acknowledge with gratitude the generous donations of the philanthropists, Trustees, Patrons, Other Members, well-wishers. We are hopeful that with the passage of time, the generous contributions of the donors and in particular, the Trustees of WMOCF, would increase significantly for the welfare and well-being of humanity.

I take this opportunity to appeal to all members of WMO to work harder and make WMO stronger and help it to fulfill its vision and mission.

We bow our heads to Almighty Allah Bless for choosing us for this noble work to serve the humanity. May Almighty Allah give us the strength and courage to do our best for the poor and needy. Ameen.



Pir Muhammad A. Kaliya
Secretary General, WMO,



PHOTOS



PHOTOS



CONSOLIDATED ACCOUNTS



**WORLD MEMON ORGANISATION
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 2010**

	Notes	2010 US \$	2009 US \$
ASSETS			
Non-Current Assets			
Operating fixed assets	3	352,419	1,536,839
Intangible assets	4	201,764	-
Investment properties	5	916,157	-
Properties		-	118,461
Long term deposits	6	20,081	19,882
Current Assets			
Short term investments	7	927,287	414,692
Receivable from WMO CF		269,708	321,496
Deposits and prepayments	8	890	5,338
Assets relating to MITI	9	30,207	-
Specific fund deficit	10	65,880	85,182
Due from related parties	11	548,934	143,752
Other receivables	12	97,234	90,369
Cash and bank balances	13	861,918	1,160,658
		<u>2,802,057</u>	<u>2,221,487</u>
		4,292,478	3,896,668
LIABILITIES			
Current Liabilities			
Subscription received in advance	14	302,680	303,000
Payable to WMOCF	15	773,870	622,034
Liabilities relating to MITI	16	3,330	-
Other payables	17	15,790	116,825
		<u>(1,095,670)</u>	<u>(1,041,859)</u>
NET ASSETS		<u>3,196,808</u>	<u>2,854,810</u>
REPRESENTED BY			
General fund		1,635,734	1,512,037
Zakat fund		487,672	429,612
Building fund		146,651	148,032
Census fund		2,874	2,908
Jehaz fund		-	1,333
Scholarship fund		221,477	304,646
Micro fund		46,231	41,372
Study centre fund		-	1,113
Flood relief fund		234,964	-
MITI fund		421,206	413,757
		<u>3,196,808</u>	<u>2,854,810</u>

The annexed notes form an integral part of these financial statements



	<i>Audited UK \$</i>	<i>Audited Pakistan \$</i>	<i>Audited UAE \$</i>	<i>Total \$</i>
Assets				
Operating assets	-	352,419	-	352,419
Intangible asset	-	201,764	-	201,764
Investment property	-	33,285	882,873	916,157
Long term deposits	-	20,081	-	20,081
Short term investments	-	927,287	-	927,287
Receivables from WMOCF	269,708	-	-	269,708
Deposits and prepayments	-	-	890	890
Assets relating to MITI	-	30,207	-	30,207
Specific fund deficit	-	-	65,880	65,880
Due from related parties	-	-	548,934	548,934
Other receivables	-	97,234	-	97,234
Cash and bank balances	232,018	238,675	391,225	861,918
	501,726	1,900,951	1,889,801	4,292,478

Liabilities

Subscription received in advance	-	114,137	188,543	302,680
Payable to WMOCF	-	216,325	557,545	773,870
Liabilities relating to MITI	-	3,330	-	3,330
Other payables	3,101	1,274	11,415	15,790
	(3,101)	(335,065)	(757,504)	(1,095,670)

498,625	1,565,886	1,132,297	3,196,808
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Funds

General fund	498,625	4,812	1,132,297	1,635,734
Zakat fund	-	487,672	-	487,672
Census fund	-	2,874	-	2,874
Building fund	-	146,651	-	146,651
Scholarship fund	-	221,476.769	-	221,477
Micro finance	-	46,231	-	46,231
MITI fund - general	-	376,757	-	376,757
MITI fund - zakat	-	44,448	-	44,448
Flood relief fund	-	234,964	-	234,964
	498,625	1,565,886	1,132,297	3,196,808

WORLD MEMON ORGANISATION
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2010

	Notes	2010 US \$	2009 US \$
Income			
Subscriptions from			
- Patrons and life members	10	72,268	80,430
- Apex members		2,042	-
- Other members		22,694	968
- Institutions / Jamats		2,540	-
Donations		-	115,198
Rent income		34,001	107,843
Profit on fund		1,147	600
Cricket tournament		1,540	-
Exchange gain		-	6,171
		136,232	311,210
Expenditure			
Salaries and benefits		27,321	20,264
Professional charges		2,201	296
Printing and stationery		1,999	1,796
Postage and telephone expenses		5,497	4,408
Traveling and conveyance		340	525
Computer and accessories		579	1,174
Utilities		6,096	3,323
Rent and rates		8,899	9,172
Advertisement		804	534
YLAP & programme		6,682	3,880
Depreciation		58,088	59,486
License - Dubai office		2,314	2,179
Exchange loss		98,394	-
Bank charges		441	(1,709)
Accountancy charges		614	-
Audit fee		8,303	16,992
Repair and maintenance		35,075	15,689
Visa and immigration		-	586
Penalties		-	2,089
Book opening ceremony expenses		779	-
Others		6,111	10,258
		270,537	150,942
(Defecit)/Surplus for the year transferred to general fund		(134,306)	160,268

The annexed notes form an integral part of these financial statements



	<i>Audited UK \$</i>	<i>Audited Pakistan \$</i>	<i>Audited UAE \$</i>	<i>Total \$</i>
Income				
Life members	13,238	6,750	20,949	40,937
Patrons members	-	31,332	-	31,332
Other members	-	21,498	1,196	22,694
Institutions / Jamats	-	2,540	-	2,540
Apex members	-	2,042	-	2,042
Profit on fund	-	1,147	-	1,147
Rent income	-	-	34,001	34,001
Cricket tournament	-	1,540	-	1,540
Other income	-	-	11,242	-
	13,238	66,847	67,389	136,232

Expenditure

Salaries and benefits	-	13,857	13,464	27,321
Professional charges	2,201	-	-	2,201
Printing and stationery	8	1,991	-	1,999
Postage and telephone expenses	-	2,123	3,375	5,497
Traveling and conveyance	-	340	-	340
Computer and accessories	-	579	-	579
Utilities	-	6,096	-	6,096
Accountancy	614	-	-	614
Rent and rates	-	-	8,899	8,899
Advertisement	-	804	-	804
YLAP & programme	-	6,682	-	6,682
Depreciation	-	8,513	49,576	58,088
License - Dubai office	-	-	2,314	2,314
Exchange loss	57,851	40,543	-	98,394
Bank charges	284	157	-	441
Audit fee	2,341	516	5,446	8,303
Repair and maintenance	-	1,629	33,446	35,075
Book opening ceremony expenses	-	779	-	779
Others	-	2,379	3,732	6,111
	63,299	86,987	120,252	270,537
	(50,061)	(20,139)	(52,863)	(134,306)

WORLD MEMON ORGANISATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

1. GENERAL INFORMATION

- 1.1** World Memon Organization (the Company) was incorporated on 25th September 2001 and commenced its activities on March 23, 2002. The company is registered under the Companies Act, 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002). The principal activities of the Company is the promotion, advancement, upliftment, unity, welfare and wellbeing of the Memon community world wide. The registered office of the Company is situated at London.
- 1.2** It includes United Kingdom, Pakistan and United Arab Emirates Chapters
- 1.3** These financial statements are presented in United States Dollar (USD), which is the Company's functional and presentation currency.

2. EXCHANGE RATE USED

Conversion rate used are

	Balance Sheet Date Rate	Average Rate Used for transaslation of I/E
Pakistan Rupee to USD	3.6725	3.6725
Arab Emirates Dirham to UAE	85.1948	84.4237





3. OPERATING FIXED ASSETS

UNITED ARAB EMIRATES														
	UNITED KINGDOM	PAKISTAN	DEPRECIATION FOR THE YEAR	ACCUMULATED DEPRECIATION AS AT DECEMBER 31, 2008	WRITTEN DOWN VALUE AS AT DECEMBER 31, 2008	RATE OF DEP. %								
Note	Cost as at January 01, 2008	Additions/(transfer) during the year	Cost as at December 31, 2008	Accumulated depreciation as at January 01, 2008	Depreciation for the year									
Property and equipment														
Capital work in progress														
3.1	-	-	352,419	-	352,419	1,133,939								
	-	-	-	-	-	402,900								
	-	-	352,419	-	352,419	1,536,839								
----- US \$ -----														
Owned by WMO - Pakistan Chapter														
Leasehold land	140,854	-	140,854	-	-	140,854								
Office building	79,097	-	79,097	18,041	6,106	54,951								
Office furniture	8,077	-	8,077	3,801	855	3,421								
Office equipment	10,074	304	10,378	5,092	1,057	4,228								
Computers and accessories	4,139	-	4,139	2,874	418	848								
	242,241	304	242,545	29,807	8,436	204,302								
Owned by MITI (WMO - Pakistan Chapter)														
Tools and equipments	-	93,598	93,598	-	18,720	74,879								
Furniture and fixtures	-	28,095	28,095	-	5,619	22,476								
Electric installations	-	35,412	35,412	-	7,082	28,329								
Computers and accessories	-	15,780	15,780	-	5,207	10,572								
Generators	8,099	-	8,099	1,620	2,138	4,341								
Motor vehicles	-	9,399	9,399	-	1,880	7,519								
	8,099	182,284	190,383	1,620	40,646	148,117								
Owned by WMO - UAE Chapter														
Property	980,969	(980,969)	-	49,048	(49,048)	-								
Furniture and equipment	2,638	-	2,638	2,111	527	-								
	983,608	-	983,608	51,159	527	-								
		(980,969)			(49,048)									
	1,233,948	182,588	1,416,536	82,586	49,609	352,419								
	(980,969)	(980,969)			(49,048)									
	1,691,425	17,031	1,708,456	43,084	59,149	1,767,605								
	(472,284)	(472,284)												
2009														

3.2 The WMO office has been bifurcated between leasehold land and building in the light of the report of the surveyor.

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES - US \$	TOTAL 2010	TOTAL 2009
4. INTANGIBLE ASSETS					
Cost of building	-	252,205	-	252,205	-
Amortisation	-	(50,441)	-	(50,441)	-
	-	201,764	-	201,764	-
5. INVESTMENT PROPERTIES					
Cost					
01 January 2010	-	-	-	-	-
Transfer	-	33,285	980,969	1,014,254	-
31 December 2010	-	33,285	980,969	1,014,254	-
Depreciation					
01 January 2010	-	-	-	-	-
Transfer	-	-	49,048	49,048	-
Charge for the year	-	-	49,048	49,048	-
31 December 2010	-	-	98,097	98,097	-
Net Book Value					
31 December 2010	-	33,285	882,873	916,157	-
5.1 Investment property AED 3,602,610 (USD 980,969) represents eleven (11) apartments at International City, Dubai					
5.2 Property of Fatima Manzil acquired under rehabilitation scheme has been reclassified as investment property.					
6. LONG TERM DEPOSITS					
Deposits for rented house / flats	-	20,081	-	20,081	19,882
7. SHORT TERM INVESTMENTS					
Trade deposit receipts	-	927,287	-	927,287	414,692
	-	927,287	-	927,287	414,692
7.1 Expected rate of return on these TDRs is 12% (2009: 11.25%) per annum having maturity at different dates upto June 2011.					
8. DEPOSITS AND PREPAYMENTS					
Refundable deposit	-	-	890	890	890
Prepayment	-	-	-	-	4,448
	-	-	890	890	5,338
9. ASSETS RELATING TO MITI					
Advance to contractors	-	7,790	-	7,790	-
Cash in hand	-	840	-	840	-
Cash at bank	-	21,577	-	21,577	-
	-	30,207	-	30,207	-



10. SPECIFIC FUND DEFECIT

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES US \$	TOTAL 2010	TOTAL 2009
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Specific fund deficit

	Opening balance	Receipts	Disbursements	Reversal of last year	Closing balance
Pakistan earthquake relief fund	35,275	137,851	(183,866)	-	(10,740)
Donation for rickshaw and sewing machine	4,997	-	-	-	4,997
Donation for mosque at Chicago	12,426	-	-	-	12,426
Burma Refugees fund	23,376	-	(28,495)	-	(5,118)
Zakat fund	(161,256)	357,704	(463,935)	200,042	(67,444)
Total	(85,182)	495,555	(676,296)	200,042	(65,880)

11. DUES FROM RELATED PARTIES

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES US \$	TOTAL 2010	TOTAL 2009
ARY Properties	-	-	506,470	506,470	143,752
WMO Pakistan Chapter	-	-	17,427	17,427	-
WMO Far East Chapter	-	-	25,037	25,037	-
	-	-	548,934	548,934	143,752

12. OTHER RECEIVABLES

Receivables on account of Earth quake	-	-	-	-	231
Receivables against financial help for house	-	-	-	-	592
Advances	-	763	-	763	1,685
Advance for expenses - Hyderabad	-	587	-	587	-
Advance rent paid for Jan., 09 of flats	-	-	-	-	4,199
Receiveable from WMO H.Q. for					
Foreign Scholarship	-	55,990	-	55,990	56,517
Expenses Receiveable from WMO H.Q.	-	31,875	-	31,875	12,506
Miscellaneous receivables	-	8,020	-	8,020	4,155
Profit receivable on TDR - Scholarship from					
Islamic Bank	-	-	-	-	3,819
Profit receivable on TDR - Rehabilitation from					
Islamic Bank	-	-	-	-	6,665
	-	97,234	-	97,234	90,369

13. CASH AND BANK BALANCES

Cash in hand

Petty Cash - Pakistan	-	352	-	352	58
Cash in hand - Pakistan	-	314	-	314	-
Cash in hand - UAE	-	-	163	163	163
	-	666	163	830	221

	UNITED KINGDOM	PAKISTAN	UNITED ARAB EMIRATES	TOTAL 2010	TOTAL 2009
	----- US \$ -----				
Cash at banks					
United Kingdom	232,018	-	-	232,018	327,360
Current accounts - AED accounts	-	-	241,067	241,067	258,719
Call deposit accounts - USD accounts	-	-	149,994	149,994	186,461
MCB Bank Limited	-	864	-	864	873
Summit Bank Limited	-	5,869	-	5,869	5,924
Metropolitan Bank Limited - Super A/c	-	181	-	181	62,452
Metropolitan Bank Limited - Current A/c	-	4,255	-	4,255	1,533
Metropolitan Bank Limited - Micro finance	-	5,452	-	5,452	40,309
Dawood Islamic Bank (Rehabilitation A/c.)	-	32,188	-	32,188	92,291
Dubai Islamic Bank	-	124	-	124	114
Dawood Islamic Bank (US\$ A/c.)	-	173,769	-	173,769	159,871
Dawood Islamic Bank (General Fund)	-	15,238	-	15,238	24,465
Dawood Islamic Bank (Micro Finance)	-	68	-	68	65
	<u>232,018</u>	<u>238,009</u>	<u>391,061</u>	<u>861,088</u>	<u>1,160,437</u>
	<u>232,018</u>	<u>238,675</u>	<u>391,225</u>	<u>861,918</u>	<u>1,160,658</u>

14. SUBSCRIPTIONS

- Received in advance

Balance as at January 01	-	83,906	218,334	302,239	434,718
Transfer of trustee fee	-	-	(15,893)	(15,893)	(105,848)
Received during the year	-	67,968	7,052	75,020	32,956
Transfer to income	-	(37,736)	(20,949)	(58,686)	(58,826)
Balance as at December 31	<u>-</u>	<u>114,137</u>	<u>188,543</u>	<u>302,680</u>	<u>303,000</u>

15. PAYABLE TO WMOCF

Balance as at January 01	-	155,518	465,114	620,633	311,719
Trusteeship fee received during the year	-	20,060	76,538	96,597	204,467
Profit transferred from Dawood Islamic Bank	-	571	-	571	-
Trustee fee transferred from subscription received in advance	-	-	15,893	15,893	105,848
Exchange difference	-	40,176	-	40,176	-
Balance as at December 31	<u>-</u>	<u>216,325</u>	<u>557,545</u>	<u>773,870</u>	<u>622,034</u>

15. LIABILITIES RELATING TO MITI

Payables	<u>-</u>	<u>3,330</u>	<u>-</u>	<u>3,330</u>	<u>-</u>
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17. OTHER PAYABLES

Audit fee payable	-	352	-	352	355
Expenses payable	-	-	4,595	4,595	23,461
Donations payable	-	-	438	438	367
Unearned rent income	-	-	6,383	6,383	-
Others	<u>3,101</u>	<u>921</u>	<u>-</u>	<u>4,022</u>	<u>92,642</u>
	<u>3,101</u>	<u>1,274</u>	<u>11,415</u>	<u>15,790</u>	<u>116,825</u>

18. GENERAL

Figures have been rounded off to the nearest USD.



Annual Report

For 2011

Africa Chapter



World Memon Organization



CONTENTS

1. Board of Management
2. Zakaat Collection
3. Lillah Collections
4. Bursaries
5. Memon Connections SA
6. Welfare projects
7. Social Activities
8. Membership
9. Audited Accounts



1. The Board of Management

Gulaam Abdoola - VP for Africa
Yunus Suleman Chairman for SA
Haroon Gutta
Sayed Mia
Aslam Kalla ASG for Africa
Solly Noor
Feizul Ayub
Razack Moti
Solly Suleman
Satari Mohamed
Shiraz Gany
Fazila AK Ismail

2. Zakaat Collection

SOMALIA

Mr Yunus Suleiman chairman for SA together with Mr Moosa Carrim (Treasurer) handed a cheque of R350 000 to Dr Imtiaz Suleiman of Gift of Givers and R150 000 to Al Imdaad Foundation for Somalia totalling a sum of R500 000 that was contributed.
[Article Attached]

CHILDREN OF SPECIAL NEEDS

An amount will be raised by the Women from the Africa Chapter before the forthcoming AGM in London in June for Children of Special Needs.

3. Lillah Collections

WMO Africa with apex body of Memon womens group sponsored 1000 Quraans.

4. Bursaries

Memon Association Of South Africa have continued their remarkable contribution of Distributing Bursaries to needy recipients

5. Memon Connections SA

Ladies of Africa chapter communicated regularly with WMO COO Shahid Sangani and Shamim Osman of UK to initiate this project in SA.

6. Welfare Projects

Community & welfare projects are undertaken throughout the year by Jama'atun Nisaa the apex body of Memon women.
[Article Attached]

Underprivileged Children & Orphans

Caring Womens Forum are actively involved in various projects.

7. Social Activities

Luncheon to be held for Members at Laudium Memon Centre on 12th May 2012.

Yawar Baig Dinner

Apex body Jama'atun Nisaa Memon Womens group hosted World renowned Yawar Baig to A fundraising dinner at the NMJ Hall in Durban.
[Article Attached]

8. Membership (Of the Chapter)

Membership Category	Current	New	Ladies	Total
Annual	62		2	64
Life	8		1	9
Patron	9		0	9
Trustee	7		0	7
Associate	0		1	1
Jamaat etc	2		1	3

TRUSTEES

Africa	
1	Gulaam Hussain Abdulla
2	Abdul Sattar Dada
3	Sayed Hussain Mia
4	Junaid Abbas Moti
5	Sulaiman Noor
6	Feizul Ayob
7	Yusuf M Ebrahim (Kamdar)



PATRONS

1	Mohamed Dada
2	Ameer Amod
3	Moosa Carrim
4	Abdool Razack Moti
5	Farouk DH Moosa
6	Razack Moosa
7	Haroon MH Joosub
8	Sulaiman Kalla
9	Aboo Tayob

JAMAATS

1	Memon Association SA
2	Cape Town Memon Association
3	Jama'atun Nisaa- Memon Womens Group

1. Audited Accounts – See copy attached

**WMO AFRICAN CHAPTER (ASSOCIATION INC, UNDER SECTION 21)
(Registration number 2007/009023/08)
FINANCIAL STATEMENTS
for the year ended 29 February 2012**



WMO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
FINANCIAL STATEMENTS
for the year ended 29 February 2012

Directors:

Sayed Hoosen Mia

Feizul Ayob

Suliman Mohamed

Aslam Suleman Kalla

Mohomed Farouk Moosa

Yunus Goolam Suleman

Haroon Gutta

Moosa Carrim

The reports and statements set out below comprise the financial statements presented to the members:

Index	Page
Report of the independent auditor	2
Statement of financial position	3
Income statement	4
Cash flow statement	5
Notes on the financial statements	6

Approval

The financial statements which appear on pages 3 to 6 were approved by the directors' on 22 March 2012 and signed on their behalf by:

A.Carrim Associate

Independent Auditor's Report
Registered accounts and auditors

Independent Auditor's Report

To the members of the WMO African Chapter (Association Inc. Under Section 21)

We were engaged to audit the financial statements of WMO African Chapter (Association Inc. Under Section 21), Which comprise the balance sheet as at 29 February 2012, and the income statement, Statement of changes in equity and cash flow statement for the year then ended, as a summary of significant accounting policies and ,other explanatory notes, as set out on pages 3 to 6.

Directors' Responsibility for the Financial Statements

The Company's directors are responsible for the preparation and fair presentation of these financial statements in accordance with South African Statements of Generally Accepted Accounting practice and in the manner required by the Companies Act of South Africa, 1973. This responsibility includes: deigning, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, Whether due to fraud or error; selecting and applying apporopriate accounting police; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. Except as discussed in the following paragraph. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment. Including the assessment of the risks of material misstatement of the financial statements. Whether due to fraud or error in making those risk assessments. the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the WMO African Chapter (Association Inc. Under Section 21) for the year ended 29 February 2012, and of its financial performance and its cash flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice and in the manner required by the Companies Act in South Africa.

A Carrim & Associates
Chartered Accountants (S.A)
Registered Accountants and Auditors



WMO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2012

	Note	February 2012 R	February 2011 R
ASSETS			
<i>Current Assets</i>			
Cash and Cash Equivalents		2,359,132.00	2,153,247.00
Total Assets		2,359,132.00	2,153,247.00
 <i>Equity and Reserves</i>			
Reserves			
Surplus Reserves		2,359,132.00	2,153,247.00
Total Equity and Reserves		2,359,132.00	2,153,247.00

WMO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
INCOME STATEMENT
FOR THE YEAR ENDED 29 FEBRUARY 2012

	February 2012 R	February 2011 R
Note		
Other Income	808,168.00	212,115.00
Zakaat Received	704,527.00	100,000.00
Interest Received	103,641.00	112,115.00
Total Income	808,168.00	212,115.00
Expenditure	602,283.00	176,551.00
Bank Charges	1,442.00	214.00
Computer Expenses	841.00	126.00
Donations	600,000.00	43,600.00
Function	-	105,911.00
Rent Paid	-	22,700.00
Wages	-	4,000.00
Surplus	205,885.00	35,564.00
Retained Income at Beginning of Year	2,153,247.00	2,117,683.00
	2,359,132.00	2,153,247.00



WMO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Note	February 2012 R	February 2011 R
Cash Flows From Operating Activities			
Cash Generated By / (Utilised) Operating Activities	5.1	102,244.00	(76,551.00)
Interest Received		103,641.00	112,115.00
Net Cash From Operating Activities		<u>205,885.00</u>	<u>35,564.00</u>
Increase in Cash And Cash Equivalents		205,885.00	35,564.00
Cash and Cash Equivalents At Beginning Of The Year	5.2	2,153,247.00	2,117,683.00
Cash and Cash Equivalents At End Of The Year	5.2	<u>2,359,132.00</u>	<u>2,153,247.00</u>

WMO AFRICAN CHAPTER (ASSOCIATION INC. UNDER SECTION 21)
NOTES TO THE FINANCIAL STATEMENTS
AT 29 FEBRUARY 2012

1 Basis of Preparation

The financial statements are prepared in accordance with South African Statements of Generally Accepted Accounting Practice. The financial statements are prepared under the historical cost convention as modified by the revaluation of certain property, plant and equipment, marketable securities and investment properties where appropriate.

Unless otherwise specifically stated, this basis is consistent with that of the previous year.

1.1 Revenue Recognition

Revenue is represented by donations received from members of the organization.

1.2 Borrowing Costs

Borrowing costs are recognized as an expense when incurred.

2 Investment Income

Interest Income

- Interest Received	103,641.00	112,115.00
---------------------	------------	------------

3 Finance Costs

4 Taxation

No provision has been made for 2012 taxation due to the entity being registered as a Non - profit Organization (NPO)

registration no : 060 - 335 - NPO, with the relevant tax authority, thus enforcing its tax exempt status.

5 Notes to The Cash Flow Statement

5.1 Cash generated by / (utilised in) Operating Activities

Net Profit	205,885.00	35,564.00
Adjustments for :		
Investment Income	(103,641.00)	(112,115.00)
	102,244.00	(76,551.00)

5.2 Cash and Cash Equivalents

Cash and Cash Equivalents	2,359,132.00	2,153,247.00
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Annual Report

For 2011

Europe Chapter



World Memon Organization



The Board of Management Europe Chapter:

BOM MEMBERS

Designation	Name
Senior Deputy President WMO /Patron	Sir Iqbal Sacranie
Deputy Secretary General WMOCF/TRUSTEE	Nowsad Gani
Deputy Secretary General WMO/TRUSTEE	Bashir Sattar
Deputy Chairman WMOCF/ TRUSTEE	Haroon Karim
Trustee	Dr Abdul Majid Vakil
Trustee	Majid Alimohamed
Patron	Abba Ali Yousuf
Patron	Zakaria Bawany
Patron	Haroon A Dada
Vice President / Patron	Dr Esmail Harunani
Assistant General Secretary / BOM Member	Imran Panaawala
BOM MEMBERS	Abubakar H Aka
BOM MEMBERS	Haji A Razak
BOM MEMBERS	Dr Haroon Ali Mohammed
BOM MEMBERS	Hanif Osman Dada

BOM Member

Mrs Shamiim Hanif

During the period, we had two board meetings, five meetings of the office bearers and six conference calls between office bearers. Further two meetings took place between office bearers and the auditors. Numerous calls between office bearers in the UK and WMO Office bearers overseas also took place.

2. Memon Organisations in the UK

There are two main Memon Organisations in the UK, namely Memon Association UK and Memon Association Leicester. Both these organisations provide community and welfare activities to Memons residing in London and Leicester. Both these institutions have their own Centres which provide recreational activities to the elderly and the youth.

3. Zakat Collection

The WMO in conjunction with the Memon Association UK and Memon Association Leicester, made great efforts to collect Zakat last Ramadhan. For the first time around five hundred Zakat appeal letters bearing the signatures of President of WMO ,President of the Memon Association UK, President of the Memon Association Leicester, were sent out to all members of the Memon Community who were on our data base in London and Leicester. This bought awareness of WMO to

a large number of the Memon Community in the UK. The response for the Zakat was poor , mainly because the letter went out late in the month of Ramadhan. This year Insha Allah we shall send out a letter much earlier and therefore we expect to achieve a better response.

4. Donations

We made a commitment of USD \$150,000 which included USD \$50,000 for MITI, which is payable by the end of the year. We sent USD \$15,000 to the Memon Medical Institute in Mombasa, Kenya. Approx USD \$10,000 was sent to the Widows Project in India. Approx \$8000 was sent to The Cleft Lip/Palate Clinic in Hyderabad for children. Insha Allah we hope to commit more next year for the WMO Projects in India and Pakistan.

5. Welfare Activities

Europe and especially UK has its own welfare system which provides legal aid, housing support, medical aid as well as different kinds of benefit support to those in need. However, for our Memon community, we are providing additional free consultancy services in the legal, medical, and dental fields. These services are advertised on the website. We have regional counsellors giving advice on matrimonial and family matters. A London wide helpline has been established for our community.

A Memon Connection service exists which introduces young persons and their families to other Memon families. Eight ladies from the Ladies Wing have been designated to operate this service under the supervision of the Convenor of the Welfare Committee. Through this service we have had many successful marriages. This service also exists online and we hope to extend it through the WMO website into a worldwide introduction service.

6. Youth Wing

The Youth Committees in both London and Leicester provide recreational and sport activities such as volleyball, basketball and badminton. They also organise monthly functions for families to get together and meet other families in the community.

7. Ladies Wing

The Ladies Wing is very active with the Memon Connections, organising various charity events. Two charity functions were held last year and the money collected was sent to WMO Widow and Orphan Project in India. Yoga and swimming classes are successfully run by the committee for our ladies. Islamic lectures are also organised at the Memon Centre especially during the Muharram period.

8. Social Activities

The Memon Association UK and the WMO are working hand in hand to organise social events during the year. Throughout the year, we have two Eid functions, one before Ramadhan ('Welcoming Ramadhan') function, a summer barbecue, Milad Un Nabi and one annual 'get together' function. These functions are heavily subsidised and very popular with an attendance of over 600 people.

In 2012 we hope to celebrate the 35th anniversary of Memon Association UK. This grand occasion will attract our community from all around the UK as well as dignitaries and senior officials. We hope to give maximum exposure to the activities of the WMO during this event.



9. Membership

We have visited several centres in and around London to create awareness of the WMO. We hope to take this further to Leicester, Dundee and various places in Europe by next year.

We have enrolled some new life members. We hope the WMO AGM in London will give a huge boost to membership drive.

At this stage a census of Memons living in the UK is not possible but inshallah we are in the process of developing a system that will enable to carry out the Census efficiently.

10. Award and Special Recognition

Dr Esmail Harunani, Vice President of the Europe Chapter attained the Diploma of Fellowship of the Faculty of General Dental Practice (UK) (FFGDP[UK]) which marks the end of the Career Pathway and gives dental practitioners in the UK the opportunity to demonstrate that all that has been learned from a programme of structured continuing education and training has been put into practice, and the practice and practitioner are capable of delivering the highest standards of patient care. He is the first Memon in the world to have achieved this.

11. WMO Newsletter

The Memon Association UK and the Europe chapter publish a quarterly newsletter which is distributed in the UK. Memon Alam is also distributed to committee members and other senior members in the UK.

12. Audited Accounts

The audited accounts for 2010 and 2011 have been finalised and audited. These accounts will be presented at WMO AGM and then filed with the companies house and charity commission.



Registration number 04293656

World Memon Organisation
Company limited by guarantee

Directors' report and financial statements
for the year ended 31 December 2011



World Memon Organisation
Company limited by guarantee

Company information

Directors	Iqbal Sacranie Bashir Salter
Company number	04293656
Registered office	3 Weir Road Balham London SW17 8UW
Auditors	ASK Accountants UK Ltd 178 Meriton High Street Wimbledon London SW19 1AY
Business address	3 Weir Road Balham London SW17 8UW
Bankers	Habib Bank AG Zurich 264 Upper Tooting Road London SW17 0DP



World Memory Organisation
Company limited by guarantee

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Auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 8



**World Memon Organisation
Company limited by guarantee**

**Directors' report
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011.

Principal activity

The principal activity of the company is Social Work.

Directors

The directors who served during the year are as stated below:

Iqbal Sarfraz

Bashir Sana

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

ASK Accountancy UK Ltd are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



World Memon Organisation
Company limited by guarantee

Directors' report
for the year ended 31 December 2011

... continued

This report was approved by the Board on 24.05.2012 and signed on its behalf by



Iqbal Saeed
Director



**World Memon Organisation
Company limited by guarantee**

**Independent auditors' report to the members of
World Memon Organisation**

We have audited the financial statements of World Memon Organisation for the year ended 31 December 2011 which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members these matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.



**World Memon Organisation
Company limited by guarantee**

Independent auditor's report to the members of World Memon Organisation continued

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion,

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable for Smaller Entities, of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the Directors' Report is consistent with the financial statements.

.....
Jawad Itara

For and on behalf of ASK Accountants UK Ltd

Chartered Certified Accountants and
Registered Auditors

178 Memon High
Street
Wimbledon
London
SW19 1AY



World Memon Organisation
Company limited by guarantee

Income and expenditure account
for the year ended 31 December 2011

		2011	2010
	Notes	£	£
Income	2	105	13,738
Administrative expenses		(7,935)	(63,299)
Operating loss	3	(7,830)	(50,661)
OID on interest receivable and similar assets		-	459
(Deficit) / Surplus on ordinary activities before taxation		(7,830)	(49,602)
Tax on surplus on ordinary activities		-	-
(Deficit) / Surplus for the year	7	(7,830)	(49,602)
Retained surplus brought forward		366,497	416,599
Retained surplus carried forward		358,667	366,997

The notes on pages 7 to 8 form an integral part of these financial statements.

Page 5

**World Memon Organisation
Company limited by guarantee**

**Balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	5	267,220		269,708	
Cash at bank and on hand		<u>232,913</u>		<u>232,918</u>	
		500,133		502,626	
Creditors: amounts falling due within one year	6	(9,341)		(3,101)	
Net current assets			490,792		498,625
Total assets less current liabilities			490,792		498,625
Net assets			490,792		498,625
Reserves					
Accumulated Fund & fund			131,628		131,628
Profit and loss account	7		<u>359,164</u>		<u>366,997</u>
Members' funds			490,792		498,625

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.


Iqbal Sacranie
Director

The notes on pages 7 to 8 form an integral part of these financial statements.

Page 6



World Memon Organisation
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollar at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Income

Income represents subscriptions and donations from members. Subscription from Patron member were received subsequently in 2012.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss	2011	2010
	\$	\$
Operating loss is stated after charging:		
Auditors' remuneration (Note 4)	2,329	2,341
and after crediting:		
Net foreign exchange gain	562	5,667
	<u>1,767</u>	<u>3,327</u>
4. Auditors' remuneration	2011	2010
	\$	\$
Auditors' remuneration - audit of the financial statements	2,329	2,341
	<u>2,329</u>	<u>2,341</u>
5. Debtors	2011	2010
	\$	\$
Amounts owed by group undertakings	263,120	269,708
	<u>263,120</u>	<u>269,708</u>

World Memon Organisation
Company limited by guarantee
Notes to the financial statements
for the year ended 31 December 2011

..... continued

6.	Creditors: amounts falling due within one year	2011 \$	2010 \$
	Accruals	9,141	5,101
			==
7.	Reserves	Profit and loss account \$	Total \$
	At 1 January 2011	166,992	166,992
	Loss for the year	(17,833)	(17,833)
	At 31 December 2011	149,159	149,159
		==	==



World Memon Organisation
Company limited by guarantee

The following pages do not form part of the statutory accounts.

World Memon Organisation
Company limited by guarantee

Detailed Income & Expenditure account
for the year ended 31 December 2011

	2011		2010	
	\$	£	\$	£
Income				
Subscription from Patrons & Life Members			13,238	
Subscription from Other Members		105	-	
		105	13,238	
Administrative expenses	1,938		63,299	
		17,938		(63,299)
Operating loss	7,4685	17,833	50,061	(50,061)
Other income and expenses				
Interest receivable				
Bank deposit interest	-		459	
				459
Net surplus for the year		1,844		(49,602)



World Memon Organisation
Company limited by guarantee

Administrative expenses
for the year ended 31 December 2011

	2011 \$	2010 \$
Administrative expenses		
Printing, postage and stationery	532	9
Legal and professional	4,139	2,201
Accountancy	-	614
Audit	2,324	3,341
Bank charges	106	284
Profit on exchange	(562)	(5,062)
Loss on exchange	1,194	63,513
	7,918	67,299



Annual Report

For 2011

Far East Chapter



World Memon Organization
10th Annual General Meeting
22nd to 24th June 2012
London, UK



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1. Introduction
2. Board of Management
3. Zakath Collection
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5. Welfare Activities Carried out
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1. Introduction

The Far East Chapter of the WMO is one of the 7 Chapters established under the constitution of the WMO and covers a vast region of Asia, less Middle East, India and Pakistan.

However at present the Membership and the Activities of Far East Chapter has been confined to Sri Lanka (of the 45 members in Far East, except for a member each from Japan and Singapore all other members are from Sri Lanka). However as a Chapter, The Far East Chapter has been a regular contributor to the WMO, chief among this been as a Host for the AGM's on two occasions.

The Chapter was the host to the 8th AGM (last AGM) of the WMO, which was held in Dec'10 in Colombo with the participation of over 100 overseas delegates. The Mantel of the Presidency of WMO passed from founder President Haji Abdul Razzak Gandhi (ARY) to Abdul Satar Dada at this AGM. The delegates were hosted to a Gala Dinner by the WMO Far East Chapters in addition to many other social and community interactions

The Chapter recognizes the need to expand out from Sri Lanka to become a truly Far Eastern Chapter and plans are being made to expand the Chapter membership and activities to Malaysia, Bangladesh and Myanmar (Burma) in 2012

In Sri Lanka, the Chapter has focused all its activities to be carried out in Partnership with the Memon Association of Sri Lanka (MASL) for maximum impact and avoid duplication of efforts. Hence the WMO FC has supported the MASL programs of Housing, Education and Medical Aid by contributing Zakath donations for these programs. In addition Far East Chapter conducted continues education programs for Adults in partnership with MASL and sponsors the Winner's Trophy at the Annual Six A. Side Cricket tournament organized by MASL

This year Far East Chapter also sponsored the development and hosting of the new WMO Web Site (www.memonworld.com). The Web site has been developed to address a gap in the WMO reach to the community and has many features and pages to take the message of WMO to the world and keep the members and the global memon community upto date on the activities of the WMO.

The Chapter also sponsored 50% of the Printing and Publication of The WMO Annual Report and the Working Papers for the 9th and 10th AGM to be held in London in June'12

2. The Board of Management of Far East Chapter

Vice President	: Ashraf A Satar Sayani
Asst Sec General	: Saleem Abdul Cader
Treasurer	: Majeed A Karim
Trustees	: M.H. Omar
	: Elias A Kareem
	: Haji Anver Ahamed
Patron	: Yusuf Bhadelia (Japanwala)
BOM Members	: Shahid Sangani
	: Razak A Satar
Co-op Member	: Dr Haroon A. Admani
Apex Member	: Anis A Satar Sayani



The Board met 5 times during 2011 to discuss various matters pertaining to the Chapter issues with over 60% participation of BOM Members

3. Zakath Collection

Due to the Exchange Control Regulation of Sri Lanka, the Chapter is unable to remit any Zakath Collections from Sri Lanka to the main body. Hence the chapter has committed to contribute US\$ 200,000 to the Memon Association of Lanka for their Zakath Projects, mainly Housing, Education and Medical. The chapter was able to exceed their commitment and has actually committed Rs 31M (approximately US\$ 270,000) to MASL.

●	Eliyas A Kareem (Trustee)	Rs 11.0M (US\$ 100,000)
●	M.H. Omar (Trustee)	Rs 5.0M
●	Ashraf A Satar (Trustee)	Rs 5.0M
●	Saleem A Cader	Rs 7.5M
●	Dr Haroon Admani	Rs 2.5M

Of this Rs 13.5M has already been paid and the balance Rs 17.5M will be paid before Ramadan. (The payment by the Donors is done directly to MASL in order to avoid taxation)

The Zakath was collected through One on One discussions and this year too the Chapter is confident of collecting over Rs 30M of Zakath for contribution to MASL.

Further a sum of Rs 100,000 Zakath Contributed by a Well Wisher was in turn given to Memon Support Charitable Trust towards their Zakath projects.

The Chapter is also hoping to contribute US\$ 50,000 to \$100,000 towards the Main Body in 2012

4. Donations

At the AGM held in Colombo in Dec'10, Far East Chapter Trustee Mr Eliyas A. Kareem pledge a donation of US\$ 50,000 towards the running expenses of MITI on a special request from Pakistan Chapter. This sum was thereafter paid by 'Mr Eliyas A Kareem and duly acknowledged by WMO PC.

The Far East Chapter launched a special appeal among the Memon Community on appeal from WMO Pakistan Chapter during the Floods in Pakistan in 2011 and a Sum of Pak Rs 500,000 was collected from Members and Well Wishers to contribute towards Flood Relief Fund of WMO PC.

5. Welfare Activities Carried out

Education – The chapter organized two Education Seminars during the period in partnership with the Memon Association of Sri Lanka. These programs are a part of Adult Continues Education Seminars planed to be held on regular basis by the Chapter. The aim of these programs is to create continues awareness among the community to move with the times and create a Knowledge Community keeping to the saying of our Prophet Mohamed (SAW) –

“Seek Knowledge from Cradle to Grave”

The programs were conducted by a well know trainer, Mr Riaz Hassan with a wide participation from the members of the community

- **Beyond Excellence** - *The program is designed to take individuals to greater heights in achieving their absolute potential. The contents are designed to conquer the fears within you and awaken & inspire you to perform to your best abilities. A complete transformation of the outlook of your personal & career life through sharing great success stories of individuals who have reached greater heights in life. This program will also illustrate how to embrace positive attitude always and show leadership qualities in all faculties of your life.*
- **Family Excellence** – *Nurturing Happy Families in today's Chaotic World creating long lasting Family values, relationships and harmony*

Micro Finance – A Micro Finance Scheme has been devised by the Chapter to provide small business loans to members of the community with the objectives of making the receipt self reliant and become Zakath contributors in the future. A Sum of Rs 15M from the Trustee Funds in the Chapter has been pledged towards this scheme. The screening process was started in Dec'11 and the disbursement has commenced in Feb'12.

6. Social Activities Carried out

Youth/Sports Activity – WMO Trophy was awarded once again to the Winner of the Memon Six A. Side Cricket Tournament. The tournament is organized annually by the Memon Association of Sri Lanka

The Winner of the Memon Indoor Cricket Tournament was awarded the WMO Trophy. This tournament was organized by Zeus Sports Committee, consisting of Memon Boys from the community

Social Activities – Sponsored the Eid Milan Program organized by the Young Memon's on Ramadan Eid Day.

7. Membership (Far East Chapter)

Two members Get Together were organized at which a large number of members and well wishers participated. These get together were sponsored by Trustee Eliyas Kareem and ASG Saleem Cader

Membership Category	New	Total	Ladies
Annual	1	12	0
Life	6	28	0
Patron	0	01	0
Trustee	0	04	0
Associate	0	0	0
Jamath etc	0	01	



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2011

			01.04.2010
			to
	Note	2010 / 2011	31.12.2010
		Rs.	Rs.
Incoming Resources From Generated Funds			
Voluntary Income :			
Contributions	4	8,459,800.00	13,798,305.00
Activities From Generating Income :			
Other Gains and Losses	5	1,551,349.09	1,310,312.00
Total Incoming Resources		<u>10,011,149.09</u>	<u>15,108,617.00</u>
Charitable Activities :			
Donations	6	(3,255,897.40)	-
Management and General Expenses		(505,428.75)	(3,118,440.00)
Total Resources Expended		<u>(3,761,326.15)</u>	<u>(3,118,440.00)</u>
Net Surplus Before Tax		6,249,822.94	11,990,177.00
Income Tax Expenses	7	(54,025.00)	(57,812.00)
Net Surplus For The Period		<u><u>6,195,797.94</u></u>	<u><u>11,932,365.00</u></u>

The accounting policies and notes from 1 to 13 form an integral part of the these financial statements.

WORLD MEMON ORGANIZATION FAR EAST CHAPTER
BALANCE SHEET AS AT 31ST DECEMBER 2011

	Note	31.12.2011 Rs.	31.03.2010 Rs.
Assets			
Current Assets			
Investments	8	41,595,670.80	35,389,908.00
WHT Receivable	7	125,135.57	82,967.00
Cash and Cash Equivalents	9	-	51,200.00
		<u>41,720,806.37</u>	<u>35,524,075.00</u>
Current Liabilities			
Other Payables	10	42,454.00	37,734.00
Current Tax Liabilities	7	54,025.00	57,812.00
		<u>96,479.00</u>	<u>95,546.00</u>
Net Assets		<u><u>41,624,327.37</u></u>	<u><u>35,428,529.00</u></u>
Represented By :			
Accumulated Surplus		<u><u>41,624,327.37</u></u>	<u><u>35,428,529.00</u></u>

I certify that these financial statements comply with the requirements of companies Act No. 7 of 2007.

.....
Accountant

The board of directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the board of directors by the following.

.....
Treasurer

.....
Director

.....
Date

.....
Date

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.



***WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED 31ST DECEMBER 2011***

	Accumulated Surplus Rs.	Total Rs.
Balance as at 01 st January 2010	20,690,267.41	20,690,267.41
WMO Head Office	2,805,897.40	2,805,897.40
Net Surplus For The Period	11,932,364.62	11,932,364.62
Balance as at 31 st December 2010	<u>35,428,529.43</u>	<u>35,428,529.43</u>
Net Surplus For The Period	<u>6,195,797.94</u>	<u>6,195,797.94</u>
	<u>6,195,797.94</u>	<u>6,195,797.94</u>
Balance as at 31 st December 2011	<u><u>41,624,327.37</u></u>	<u><u>41,624,327.37</u></u>

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.

WORLD MEMON ORGANIZATION FAR EAST CHAPTER
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2011

	31.12.2011	31.12.2010
	Rs.	Rs.
Cash Flow From Operating Activities		
Net Surplus Before Taxation	6,249,823.00	11,990,177.00
Prior Year Adjustment	-	-
<i>Movement In Working Capital</i>		
Increase / (decrease) in Payables and Related Parties	4,720.00	5,186.00
Cash Flow From Operating Activities	6,254,543.00	11,995,363.00
Income Tax Paid	(99,980.00)	(87,812.00)
Net Cash Flow From Operating Activities	6,154,563.00	11,907,551.00
Cash Flow From Investing Activities		
Short Term Investments	(6,205,762.00)	(14,920,664.00)
Net Cash (used in) Investing Activities	(6,205,762.00)	(14,920,664.00)
Cash Flow From Financing Activities		
WMO Head Office Receipt	-	2,805,897.00
Net Cash Flow From Financing Activities	-	2,805,897.00
Net Increase / (decrease) In Cash And Cash Equivalents	(51,199.00)	(207,216.00)
Cash & Cash Equivalents At The Beginning Of The Year	51,200.00	258,415.00
Cash & Cash Equivalents At The End Of The Year	-	51,200.00
Net Cash In Cash And Cash Equivalents	(51,199.00)	(207,216.00)

The accounting policies and notes from 1 to 13 form an integral part of these financial statements.



**WORLD MEMON ORGANIZATION FAR EAST CHAPTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

1. General

Corporate Information

World Memon Organization Far East Chapter is a limited by guarantee company incorporated under section 21 of the Companies Act No: 7 of 2007 and registered as a voluntary service organization, domiciled in Sri Lanka. The address of its registered office is No 455/12, Bauddhaloka Mawatha, Colombo -7.

1.2 Principle Activities and Nature of Operations

The principle activities of the organization are resolving the economic, Social, Culture health rehabilitation and all related issues of the Memon Community by generating the funds from members and other fund from members and other fund rising activities.

Date of Authorization of Issue

The financial statements of the company for the year ended 31st December 2011 were authorized for issue by the directors on

01. Preparation of Financial Statements

The balance sheet, statement of financial activities, Changes in reserve and cash flows, together with accounting policies and notes (the "financial statements") have been prepared in accordance with Sri Lanka Accounting Standards.

Basis of preparation

These financial statement have been prepared on historical cost basis.

02. Significant Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, demand deposits and short-term highly liquid investment readily convertible to known amounts and subject to insignificant risk of changes in value.

Income Taxes

Income tax expense represent the sum of taxes currently payable and deferred.

Current Taxes

Current income tax is based on the elements of income and expenditure as reported in the financial statements but is computed in accordance with provisions of Island Revenue Act No. 10 of 2006 and its subsequent amendments.

Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date., taking in to account the risk and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount of the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Income Recognition

Income Resources

Income from operating activities in the furtherance of the charity's objects such as grant income is recognized on cash basis.

donation income and income from operating activities arising from fundraising events are accounted for when received. As with many similar charitable organizations, independent group from time to time organize fun raising activities and may operate bank accounts in the name of World Memon Organization Far East Chapter, However, as amounts collected in this way are outside the control of the organization, they are not included in the accounts until received by the organization.

Revenue

Other income is recognized on an accrual basis.

Expenditure Recognition

Expenses in carrying out the projects and other activities of the organizations are recognized in the statement of financial activity during the period in which they are incurred. Other expenses incurred in administrating and running the company are accounted for on an accrual basis and charged to the statements of financial activities.

The company has adopted the "function of expense" method to present fairly the element of company's activities in its statement of financial activities.



	2010 / 2011 Rs.	01.04.2010 to 31.12.2010 Rs.
4. Contribution		
Members' Subscription	7,384,800.00	13,798,305.00
Apex Membership	275,000.00	-
Fund From Trustees	800,000.00	-
	<u>8,459,800.00</u>	<u>13,798,305.00</u>

5. Other Gains And Losses		
Profit From Amana Investment	757,276.00	850,951.00
Profit From MBC	282,973.00	27,165.00
Other Income	511,100.00	432,196.00
	<u>1,551,349.00</u>	<u>1,310,312.00</u>

6. Donation		
M. H. Omar Foundation	450,000.00	-
Zahira College	2,805,897.40	-
	<u>3,255,897.40</u>	<u>-</u>

7. Income Tax Expenses

7.1 Income Tax Recognized In Surplus Or Deficit

Tax Expense Comprise -

Current Tax Expense	54,025.00	57,812.00
	<u>54,025.00</u>	<u>57,812.00</u>

As per the Inland Revenue Act No. 10 of 2006, the company's statement of financial activities is not liable for the income taxes. However, other income will be liable for income taxes.

7.2 Current Tax Assets And Liabilities

Current Tax Assets And Liabilities

With-holding Tax Receivable (WHT)	125,135.57	82,967.00
	<u>125,135.57</u>	<u>82,967.00</u>

	2010 / 2011 Rs.	31.03.2010 Rs.
8. Investments		
Amana Investments	18,650,498.74	14,693,950.00
MCB Bank	19,945,172.06	14,695,958.00
Memon Association	3,000,000.00	6,000,000.00
	<u>41,595,670.80</u>	<u>35,389,908.00</u>

9. Cash And Cash Equivalents

MCB Bank Current Account	-	51,200.00
	-	51,200.00

10. Other Payables

Audit Fees	42,454.00	37,734.00
	42,454.00	37,734.00

11. Contingent Liabilities

There were no material contingent liabilities as at the balance sheet date.

(Pending Details)

12. Capital Commitments

There were no material capital commitments as at the balance sheet date.

(Pending Details)

13. Events After The Balance Sheet Date

No material events have been taken place after the balance sheet date, which require, an adjustment or a disclosure in the financial statements.

(Pending Details)



WORLD MEMON ORGANIZATION FAR EAST CHAPTER
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

	31.12.2011	01.04.2010
	Rs.	to
		31.12.2010
		Rs.
1. Management And General Expenses		
AGM Expenses	80,700.00	3,044,366.00
Advertisement	4,000.00	-
Donation	-	-
Secretarial Fees	25,250.00	20,500.00
Debit Tax	2,294.75	842.00
Bank Charges	1,634.00	1,575.00
General Expenses	88,000.00	-
Training Programme Expenses	261,096.00	-
Professional Fees	-	9,517.00
Unclaimable VAT	-	3,906.00
Audit Fee	42,454.00	37,734.00
	<u>505,428.75</u>	<u>3,118,440.00</u>



ANNUAL REPORT FOR INDIA CHAPTER

2011-12



World Memon Organisation

9th & 10th Annual General Meeting

21st to 24th June 2012

London, UK



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11. Thanks to all well-wishers



Back Ground

A Delegation of Senior WMO Officials including the President Satar A Dada, Senor Deputy President Sir Iqbal Sacrani, General Secretary WMO CF Feizul Ayub, Trustee Syed Mia and others visited India in April'10 to look into this matter and held meeting with the President and Vice President of India to obtain their assistance in resolving this matter. During these meeting and also meeting with Legal counsel it was apparent establishment of a WMO Branch office in India would not be feasible at this stage. Hence it was resolved by the BOM of WMO to establish a separate Charitable Trustee under the Trustee Ordinance and thereafter affiliate this Trust to the WMO.

Accordingly "The Welfare Memon Organization" was registered as a Trust under the Charity Commission on 7th June 2011 and Trustee Certificate was received on 19th July 2011.

Thereafter the WMO IC Chapter formally launched their activities in India. During the time from receiving the Trustee Registration and Dec'11 the main focus of the WMO has been to resolve other matters of Opening Bank Accounts, Obtaining permission to open Foreign Currency Account (FCA), membership drives and identification of Welfare Projects and system and procedure for implementation of same. WMO-IC



2. Form of Board of Management

The first meeting was called on 2nd January 2011 from the Regional Election Commissioner, Mr. Majid Ranani in Mumbai.

The last date of filing of Nomination papers for the election of Board of Management was determined up to 6th Nov. 2010 before 5.00 PM.

The following (Nine) persons were elected (Unopposed) as the Members of WMO India Chapter -

01. Mr. Iqbal Hamid Memon (Officer)
02. Mr. Idris Yakub Kunda
03. Mr. Siddique Motiwala
04. Mrs. Julekha Siddik Motiwala
05. Mr. Faruk Chandiwal
06. Mrs. Shabana Shehzad Darvesh
07. Mrs. Raziya Ashraf Chasmawala
08. Mr. Madni Aziz Palla
09. Mr. Shafi Ayub Mulani.

► At the meeting held on 2nd January 2011.

The main agendas of the meeting as under:-

1. To fulfill 3 seats of BOM Members & 1 Co-operative Member for WMO (IC).
2. To elect Assistant Secretary General for WMO (IC).
3. To elect Vice-President for WMO (IC).

► The following members were present in the meeting :-

1. Mr. Adam Noor (Founder Member WMO)
2. Mr. Abdul Majid Ranani
3. Mr. Iqbal Memon (Officer)
4. Mr. Faruk Chandiwal
5. Mrs. Shabana Shehzad Darvesh
6. Mrs. Raziya Ashraf Chasmawala
7. Mr. Siddique Jan Mohammed Motiwala
8. Mrs. Julekha Siddique Motiwala
9. Mr. Madni Aziz Palla
10. Mr. Asif Hingora WMO-IC

► The meeting was presided over by the WMO Founder Member Mr. Adam Noor.

1. Mr. Adam Noor offered the following names for the BoM Members & Co-opt Members.

1. Mr. Abdul Majid Ranani
2. Mr. Mohammed Farouk Suleman Darvesh
3. Mr. Asif Hingora (Navsari)
4. Mr. Zikar Virani (Mumbai)

2. Mr. Adam Noor offered the name of Mr. Abdul Majid Ranani as the Vice-President of WMO (IC), Mr. Iqbal Memon (Officer) as the Assistant Secretary General of W M O (IC), Mr. Idris Kunda as the Treasurer.

It was decided to enroll further new Trustees, Patrons & Life Members at the maximum and collect local zakat fund in India.

ANNUAL REPORT OF WMO - IC

WMO delegation arrived on 3rd April 2011 in the morning. Delegation of Senior WMO Officials Mr. Sattar A. Dada (Botswana) President, Sir Iqbal Sacrani (UK) Deputy President, Mr. Faizul Ayyub (South Africa) Secretary WMO.

Mr. Sayed Miya (South Africa) Trustee, Dr. Haroon Gatta (South Africa) Mr. Gaffar Usman (South Africa), Mr. Shahid Sangani (Sri Lanka) visited India in April'10 to look into this matter and held meeting with the President and Vice President of India to obtain their assistance in resolving this matter. During these meeting and also meeting with Legal counsel it was apparent establishment of a WMO Branch office in India would not be feasible at this stage. Hence it was resolved by the BOM of WMO to establish a separate Charitable Trustee under the Trustee Ordinance and thereafter affiliate this Trust to the WMO.

The President acknowledged the documents presented by WMO (IC) by declaring the election as free and fair and supported the election result.

4th April, the Lunch meal was hosted by Mr. Abdul Kader Sopariwala.

4th April Dinner with Dr. Md. Ali Patankar House.

4th April, the President and some other members met with WMO Founder Member Mr. Adam Noor.

4th April Dinner was hosted by Abdul Razzak Kapadia.

The delegation aims to visit was to appeal Memon Community to joint hand with WMO and become a Trustee/Patron/ Life member of WMO-IC to make the organization stronger.

New Delhi (5th April 2011)

A meeting was held with Mr. Hamid Ansari, Vice-President of India on April 4, 2011 where Mr. Sattar Dada, Sir Iqbal Sacarani, Mr. Sayed Miya, Mr. Abdul Majid Ranani, Mr. Iqbal Memon (Officer), Mrs. Shabana Darvesh, Mrs. Raziya Chasmawala and Adv. Firdosh Karachiwala.



Meeting with Pratibha Patil (President of India) at president house New Delhi

Shahid Sangani COO (WMO), Sayyed Miya (Trustee WMO), Sir Iqbal Sacrani –Sr. Deputy President (UK), Raziya Bai Chasmawala-BOM member (IC), Pratibha tai patil, Shabana shehzad Darvesh- Convener ladies wing (WMO-IC), Majid Ranani- VP (WMO-IC), A S DADA-President (WMO), Iqbal Memon Officer –ASG WMO-IC, Advocate Firdosh Karachiwala.

On April 6, regarding the hospitality of WMO (IC) delegates, excellent (dinner) was hosted at the hotel Balwas International, where it was discussed about the future plan of WMO India Chapter.

On April 12, a conversation took place with the WMO – VP & ASG with Sattar Dada at the Hotel Taj, Bandra to provide support WMO in future.

Further on 12 April a conversation also took place about the future prospect & support of WMO-IC; at the house of Farouk Sodagar Darvesh while he arranged hospitality & excellent (dinner) for the delegation.

Mrs. Shabana Darvesh & Raziya Chasmawala presented the details about Ladies Wing performance.

On June 7, 2011, the Registration of WMO from the Commissioner of Charity. No. **F-41933** was received.

On June 7, 2011, the WMO IC PAN Card. **No. AAAAW3139R** was received.

On June 29, 2011, a bank account of WMO in HDFC Bank, Mohammad Ali Road Branch.

On July 8, 2011, it was opened the Bank FCR Account, Mohammad Ali Road Branch.

On July 19, 2011, it was obtained the Trust Registration Certificate.

On September 8, 2011, the WMO-IC website went live: www.wmoindia.org, www.wmoindia.net.

On October 29, 2011, a separate Zakat account in HDFC Bank was opened. Dr. Ismail Harnani VP, UK chapter visited India in early October 2011, and Iqbal Memon (Officer) arranged the dinner party and hospitality for him.

On January 30, 2012, 12A Certificate was received. Application for 80G was made.

ZAKAT COLLECTION

However WMO-IC Vice President Mr. Majid Ranani contributed a sum of US\$ 100,000 towards the WMO Zakat Fund in Dubai Specifically for Zakat projects in India.

We collect in India local Zakat collection US\$ 80, 0000.

We collected funds were distributed to the needy people.

BOARD OF MANAGEMENT MEETINGS

Sr. No.	Date	Venue
1.	02.01.2011	Hotel Balwas International
2.	02.04.2011	Hotel Sahil
3.	09.05.2011	Hotel Marina Dhobitalao
4.	20.07.2011	Kolsa Mohalla Jamatkhana
5.	02.10.2011	Kolsa Mohalla Jamatkhana
6.	14.03.2011	Kolsa Mohalla Jamatkhana Mr. Shahid Sangani COO WMO visited India For two days for inspection of WMO-IC. He attended the 6th BOM meeting and signed agreement with WMO Central Body with WMO-IC, Mr. Majid Ranani VP & Mr. Iqbal Memon (Officer) ASG - IC.
7.	1st AGM 15.04.2012	Kolsa Mohalla Jamatkhana.

Bank Audit Account given by C.A Aziz Rangwala 14.04.2012 for the financial year 1st April 2011 to 31st March 2012. Already sent to Mr. Shahid Sangani.

WELFARE ACTIVITIES CARRIED OUT: EVENTS TOUR BY WMO MEMBERS

MR. A. MAJID RANANI (VP)

1. Attend : All India Memon Jamat Federation AGM-29.05.2011
2. Attend : Bhusaval Jamat Meeting
3. Attend : Akola Jamat Prize Distribution Function
4. Attend : Upleta Memon Jamat (Mumbai) Function
5. Attend : Pune Memon Jamat Prize Distribution Function WMO-IC
6. Attend : Amravati Memon Jamat



IQBAL MEMON (OFFICER) (ASG - IC)

1. 15TH June 2011 : Kolsa Mohalla Memon Jamat Honhar Beti Program
2. 02nd Oct 2011 : Kesar Baug Prize Distribution Function Kolsa Mohalla Memon Jamat
3. 30th Oct 2011 : Devas United Malwan Area 13 Memon Jamats Convention (Ujjain – Nagda – Mahidpur – Makgi – Sarangpur - Akot- Vakola)
4. 17th Dec 2011 : Raipur (Chhatisgarh) Meeting and Computer Class Inauguration
5. 17th Dec 2011 : Bilaspur Dialysis Machine Inauguration
6. 18th Dec 2011 : Sambalpur Orissa Memon Jamat convention 12 Memon Jamats
7. 19th Dec 2011 : Sundargadh, Orissa meeting
8. 20th Dec 2011 : Rajrangpur, Orissa meeting.
9. 20th Dec 2011: Calcutta Memon Jamat Meeting.
10. 23st Dec 2011 : Dhaka Bangladesh Memon Jamat visited Dhaka Memon Jamat Office site visit of proposed Memon colony & Community Center. Telephonic conversation with Mr. Sattar Dada, President WMO & Mr. Shahid Sangani, they both suggest them for opening Bangladesh Chapter.
11. 25th Dec 2011: Attended Chiplun Memon Jamat (Maharashtra).
12. 1st Jan-2012: South Gujarat (Vapi) – with Mrs. Raziya Bai Chasmawala attend: West Zone Memon Jamat Association, Mass Marriage Programme.
13. 8th Jan 2012 Attend Market Jamat Prize Distribution Function at Kesar Baug Hall, Mumbai.
14. 15th Jan 2012 Attend Amravati Maharastra, Cricket Tournament Final.
15. 26th Jan 2012 Attend Bhiwandi Memon Jamat, Maharastra Jamat AGM Prize Distribution with Raziya Bai Chasmawala
16. 12th Feb 2012 Attend Uttar Gujarat Visnagar Tharadi Memon Jamat, 40 Mass Marriage
17. 12th Feb 2012 Attend Mehsana, Gujarat Halai Memon Jamat, Prize Distribution Function, Jointly 8/ Halai Memon Jamats. In this programme BOM Member Mr. Shafi Mulani also Guest of Honor.
18. 26th Feb 2012 Attend Hyderabad Prize Distribution Function and Computer Class Opening and WMO Memon Colony visit.

LADIES WING'S EVENTS AND PROGRAMS

Ladies Wing Convener Mrs. Shabana Shehzad Darvesh and Mrs. Raziya Aapa Chasmawala activities:

1. Given ration 800 kit, 14 item before Ramzan to poor and needy peoples
2. Work Shop for poor and deserving at Bhiwandi Gruh Udhyog.
3. Girls Madrassas running at Bhiwandi. About 100 girls taking Dini Talim.
4. 27th Jan 2012: Arranged Charity Dinner at Bhiwandi by WMO Ladies Wing Mrs. Shabana Darvesh & Mrs. Raziya Chasmawala.
5. Mrs. Shabana with Raziya Aapa went to Aurangabad and meeting with Ladies wing and survey. Aurangabad – by Mrs. Mashila Naviwala Patron Member WMO-IC cheque distribution sectioned by WMO on 14th Nov-2011
Aurangabad – by Mrs. Shakila Tikki, Patron Member WMO-IC organized Sports day on 24th Nov. 2011.
6. Aurangabad – by Mrs. Masila Naviwala Patron Member WMO-IC Food & Cloth distribution on 8th March, 2012. At all the above events WMO was introduced as an International Organization and its activities, policies and performance was brought to the attention.
The India chapter was introduced as part of the international organization and its activities & policies were explained. At all venues a membership drive was conducted to add life and patron members to WMO – IC. At all places the jamats were appealed to send applications of needy people.



7. MEMBERSHIP:

During the Visit of the WMO International Delegates a number of meetings with leading members of the community were held to encourage a greater participation of the Philanthropist of the community in the activities of WMO. In addition to these the officials of BOM engaged in discussions with Members of the community to join WMO and in total 70 have now become members of the WMO in different membership categories.

MEMBERSHIP CATEGORY	GENTS	LADIES	TOTAL
Annual	Nil	Nil	Nil
Life	52	16	64
Patron	1	4	5
Trustee	1	Nil	1
Associate	Nil	Nil	Nil
Jamath etc	Nil	Nil	Nil

8. AUDITED ACCOUNTS

The financial year of the **WMO-IC** has to be April to March by law and we were able to complete the audit for financial year ending **March'12** and this is circulated together with the Audited Accounts.



<p align="center">THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX C (NOR RULE 17 (i)) WELFARE MEMON ORGANISATION (WMO)</p> <p align="center">REGD NO:- F-41433 (M/MSA)</p>					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2012					
EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in Respect Of Properties :-					
Rates, Taxes, Cesses (Municipal Tax)	4		By rent : actual	4	4
Repairs & Maintenance	4		By interest : actual	4	4
Salaries	4		By interest : actual	4	4
Insurance	4		On Securities	4	4
Depreciation (by way of provision of grants)	4		On Loan	4	4
Other Expenses	4		On Bank Account	81,188.00	81,188.00
To Establishment Expenses :-			By Dividend		81
Advertisement Expenses	11,233.00		By Donations in Cash or Kind		4,588,000.00
Book Charges	968.00		By Grants		88
Conveyance Expenses	977.00		By Income from other sources (in details as far as possible)		80
FCRA Application Expenses	1,000.00		By Transfer from Reserve		88
Postage & Courier Charges	3,988.00				
Printing & Stationery	30,635.00				
Telephone Expenses	90.00				
Vehicle Running Expenses	16,500.00				
Salaries	85,442.00	188,087.00			
To Remuneration to Trustees :-					
To Remuneration (in the case of vacancy) to the head of the trust, including his household expenditure, if any	4	80			
To Legal Expenses :-		38,000.00			
To Audit Fees :-		80			
To Contribution and Fee :-		80			
To Amount written off :-					
(a) Bad Debts	4				
(b) Loan Advances	4				
(c) Irrecoverable Receipts	4				
(d) Other items	4	80			
To Misc. Expenses :-					
To Depreciation :-		80			
To Amount transferred to reserve or specific fund		80			
To Expenditure on objects of the trust :-			By Profit carried over to Balance Sheet		204,422.00
(a) Religious					
(b) Educational	180,000.00				
(c) Medical Relief	10,000.00				
(d) Relief of poverty (Home & Goods Lifting)	4,908,000.00				
(e) Housing	2,850,000.00				
(f) Other charitable objects		4,888,000.00			
To Surplus carried over to Balance Sheet		88			
		4,878,087.00			4,878,087.00

As per our Report Of Even date

13 APR 2013

For BURESH HEGDE & CO. CHARTERED ACCOUNTANTS

Membership No. 125795W

For WELFARE MEMON ORGANISATION (WMO)

SECRETARY

TRUSTEE



A

Received from WMO 11akh US Dollars FCRA through ALL INDIA MEMON JAMAT FEDERATION	
Specific Donation Rs. 49,00,175/- dated : 17.02.2012	
Distributed to beneficiary	Rs.
HOUSING	4132000
WOMEN & GENT UPLIFTMENT	760000
TOTAL	4892000
BALANCE Rs. 8,175/-	

B

B Welfare Memon Organization (WMO)	
Distributed to beneficiary	Rs.
HOUSING	2620000
WOMEN & GENT UPLIFTMENT	1906000
EDUCATIONAL	160000
MEDICAL AID	10000
TOTAL	4696000

C

MO-IC Local Collection distribution	RS.4696000	
Through ALL INDIA MEMON JAMAT FEDERATION FCRA Account	4892000	
Grand Total of Distributed Amount	9588000	US\$1,91,760

WE ARE GRATEFUL TO ALLAH SUBHANAUTALA, THAN THANKFUL TO OUR BOM/PATRON/LIFE MEMBERS/DONORS.

WE ALSO THANKFUL FOR THEIR HELP/GUIDANCE/SUGGESTIONS/ AND SUPPORT FOR SUCH A NOBLE CAUSE TO MR. A. SATTAR DADA (WMO PRESIDENT) & ALL OFFICE BEARERS & MR. SOLLY NOOR CHAIRMEN WMO-CF AND ALL OFFICE BEARERS & MR. SHAHID SANGANI COO WMO.

BEST REGARDS

IQBAL MEMON (OFFICER)
(ASG WMO-IC) BEHALF OF VP/BOM MEMBERS
TRUSTEE/PATRON /LIFE MEMBERS.



WELFARE MEMON ORGANISATION (WMO)

87E
OPP. BMC BANK
MOHD. ALI ROAD
MUMBAI - 400003
Maharashtra

Prev. Yr : 01/04/2011 To 31/03/2012
A.Y. : 2012-2013
Association of persons (Trust) :
Resi. Status : Resident
PAN/GIR : AAAAW3139R
Ward :
Date of Incorporation : 07/06/2011
Method of Acc : Mercantile
Due Date : 31/07/2012

COMPUTATION OF TOTAL INCOME

Particulars	Rs	Rs	Rs	Rs	Rs
I. INCOME FROM OTHER SOURCES					
Bank Int./Int. on Bonds (SAVING BANK INTEREST Received)			83165		
Other Income (DONATION AND ZAKAT RECEIVED)			4588500		
					4671665
II. INCOME UNDER SECTION 11					
Deduct					
1. Amount applied to charitable or religious purposes in India during the previous year		4996000			
2. Amount deemed to be applied to charitable or religious purposes in India during the previous year - clause (2) of ext to sec 11 (1)		700750			
Total of 1 to 2			5696750		
					-5696750
GROSS TOTAL INCOME					NIL
TOTAL INCOME					NIL
TAX ON TOTAL INCOME					NIL
TAX PAYABLE					0
NET TAX + INTEREST PAYABLE					NIL



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C
(VIDE RULE 32)

Statement of income liable to contributed for the year ending 31.03.2012

Name of Public Trust : WELFARE MEMON ORGANISATION (WMO) Registration No F - 41933 (Mumbai)

	Amount	Amount
(I) Income as shown in the Income & Expenditure Account (Schedule IX)		
(II) Items not chargeable to Contribution under Section 58 and Rule 32 :		
(I) Donations received from other Public Trust and Dharamdas		
(ii) Grants received from Govt. locat authorities		
(iii) Interest on Sinking or Depreciation fund		
(iv) Amount spent for the purpose of secular education ...	160,000.00	
(v) Amount spent for the purpose of medical relief	10,000.00	
(vi) Amount spent for the purpose of veterinary treatments of animals		
(vii) Expenditures incurred iron donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	4,526,000.00	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund cess		
(b) Rent payable to superior landlord		
(c)Cost of production if lands are cultivated by Trust ...		
(iv) Deductions out of income from land used for non agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to superior landlord		
(c) Insurance premium		
(d) Repairs at 10 percent of gross rent of bldg		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of Income or receipts from Securities, stocks, etc, at 1 per cent of such income		
(xi) Deductions on account of Repairs in respect of building not rented and yeilding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution		

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the affect of double deduction.

Trust Address :

**87-E, Mohammed Ali Road,
Opp. BMC Bank
Mumbai 400 003**

FOR, SURESH HEDGE AND CO

Audit Consultant

Rangwala Advisory And Consultant Pvt Ltd
63, Commercial Chambers,
Yusuf Meheral Road,
Mumbai 400 003

CHARTERED ACCOUNTANTS
Membership No.118493

For WELFARE MEMON ORGANISATION (WMO)

Dated :

Trustee



FORM NO.10B

(See rule 17B)

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT 1961, IN THE CASE
OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS.**

We have examined the balance-sheet of **WELFARE MEMON ORGANISATION (WMO)** as at 31st March 2012 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named Trust visited so far as appears from our examination of the books, subject to the comments given below :-

Vide our Report under Bombay Public Trust Act

In our opinion and to the best of our information, and according to information given to us the said accounts give true and fair view -

(i) in the case of the balance sheet of the state of affairs of the above named trust as at 31.03.2012.

AND

(ii) in the case of the profit and loss account, of the profit or loss of the above named trust as at 31.03.2012

The Prescribed particulars are annexed hereto.

For , SURESH HEGDE & CO
CHARTERED ACCOUNTANT

Place, **Mumbai**

Date, **13-Apr-12**

Mr.Suresh Hegde
Chartered Accountant
Mem. No.118493

**Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.**

Name of the Public Trust - WELFARE MEMON ORGANISATION (WMO)

For the year ending - 31st March 2012

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
(b) Whether receipt and disbursements are properly and correctly shown in the accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with	N.A
(f) Whether the manager or trustees or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes (Trustee)
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/=	N.A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor:	N.A
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust:	Nil
(m) Whether the budget has been filed in the form provided by rule 16A.	N.A
(n) Whether the maximum and minimum number of the trustees is maintained :	Yes
(o) Whether the meetings are held regularly as provided in such instrument :	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained:	Yes
(q) Whether any of the trustees has any interest in the investment of the trust:	No
(r) Whether any of the trustees is a debtor or creditor of the trust	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit:	N.A
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

For, WELFARE MEMON ORGANISATION

**For, SURESH HEGDE AND CO
CHARTERED ACCOUNTANT**

.....
Chairman Secretary Trustee

Proprietor

Mem. No. 118493

Place - Mumbai

Dated at



ii.Application or use income or property for the benefit of persons referred to in section 13(3)	
(1) Whether any part of the Income or property of the trust / institution was lent or continues to be lent in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person) ?, if so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
(2) Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
(3) Whether any payment was to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details	NO
(4) Whether the services of the trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, If any	NO
(5) Whether any share, security or other property was purchased by or on behalf of the trust/ institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
(6) Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	NO
(7) Whether any Income or property of the trust/institution was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of Income or value of property so diverted.	NO
(8) Whether the Income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

For, WELFARE MEMON ORGANISATION

For, SURESH HEGDE AND CO
CHARTERED ACCOUNTANT

CHAIRMAN SECRETARY TRUSTEE

Place : Mumbai

Date :



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest					
Sl. no.	Name and address of the concern	Where the concern is a company, number & class of shares held	Nominal value of the investments	Income value of the investments	Whether the amount in col.4 exceeded 5% of the capital of the concern during the previous yr.
1	2	3	4	5	6
	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL
For, WELFARE MEMON ORGANISATION (WMO)				For Suresh Hegde & Co Chartered Accountants	
CHAIRMAN SECRETAR\ TRUSTEE					
Place : Mumbai					
Date :					
				M.No 118493	



<p style="text-align: center;">THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX C [VIDE RULE 17 (i)] WELFARE MEMON ORGANISATION (WMO)</p> <p style="text-align: center;">REGN NO:- F-41933 (MUMBAI)</p>					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2012					
EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure In Respect of Properties :- *****					
Rates, Taxes Cesses (Municipal Tax)	-		By rent : accrued	-	
Repairs & Maintenance	-		realised	-	Nil
Salaries	-				
Insurance	-		By Interest : accrued	-	
Depreciation (by way of provision of adjants)	-		realised	-	Nil
Other Expenses	-				
To Establishment Expenses :- *****			On Securities		
Advertisement Expenses	11,330.00		On Loan		
Bank Charge	165.00		On Bank Account	83,165.00	83,165.00
Conveyance Expenses	977.00				
FCRA Application Expenses	1,000.00		By Dividend		Nil
Postage & Courier Charges	3,988.00				
Printing & Stationary	30,635.00		By Donations in cash or kind		4,588,500.00
Telephone Expenses	50.00				
Website Designing Expenses	16,500.00		By Grants		Nil
Salaries	85,442.00	150,087.00	By Income from other sources (in details as far as possible)		Nil
To Remuneration to Trustees :- *****			By Transfer from Reserve		Nil
To Remuneration (in the case of samath) to title head of the math, include his household expenditure, If any	-	Nil			
To Legal Expenses :-		30,000.00			
To Audit Fees :-		Nil			
To Contribution and Fees :-		Nil			
To Amount written off : *****					
(a) Bad Debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other items	-	Nil			
To Misc. Expenses :-					
To Depreciation :-		Nil			
To Amount transferred to reserve or specific fund		Nil			
To Expenditure on objects of the trust :- *****			By Dificit carried over to Balance Sheet		204,422.00
(a) Religious	-				
(b) Educational	160,000.00				
(c) Medical Relief	10,000.00				
(d) Relief of poverty (Woment & Gents Upliftment)	1,906,000.00				
(e) Housing	2,620,000.00				
(f) Other charitable objects		4,696,000.00			
To Surplus carried over to Balance Sheet		Nil			
		4,876,087.00			4,876,087.00
As per our Report Of Even date			Strike off whichever is not applicable		
Dated at :			For WELFARE MEMON ORGANISATION (WMO)		
For SURESH HEGDE & CO CHARTERED ACCOUNTANTS					
Membership No.118493 Audit Consultant Rangwala Advisory And Consultant Pvt Ltd 63, Commercial Chambers, Yusuf Meheral Road, Mumbai 400 003			CHAIRMAN SECRETARY TRUSTEE		



THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX C [VIDE RULE 17 (i)]					
NAME OF THE TRUST :		WELFARE MEMON ORGANISATION (WMO)			
		REGN NO :- F-41933 (MUMBAI)			
		BALANCE SHEET AS ON 31st March 2012			
FUNDS & LIABILITIES	Rs	Rs	PROPERTY & ASSETS	Rs	Rs
TRUST FUNDS/CORPUS :- *****			Immovable Properties :-(At Cost) :- *****		
Balance as per last Balance Sheet	5,000.00		Balance as per last Balance Sheet	-	
Adjustment during the year (given details)		5,000.00	Additions during the year	-	
			Less : Sales during the year	-	
Other Earmarked Funds :- (Created under the provision of the trust deed or scheme or out of the income) *****			Depreciation up to date	-	Nil
Depreciation fund	-		Investments :- *****		
Sinking fund	-		Fixed Deposit	3,000,000.00	3,000,000.00
Reserve fund	-		Note : The market value of the above Investments is Rs		
Any other fund	-	Nil			
Loans (Secured or Unsecured) :- *****			Furniture & Fixtures :- *****		
From Trustees (MEMBERS)	3,229,000.00		Balance as per last Balance Sheet	-	
From Others	-	3,229,000.00	Additions during the year	-	
			Less : Sales during the year	-	
Liabilities :- *****			Depreciation up to date	-	Nil
For Audit Fees	-		Loan (Secured or Unsecured) : Good/doubtful *****		
For Expenses	-		Loans Scholarships	-	
For Advances	-		Other loans	-	Nil
For Rent and Other Deposits	-				
For Sundry Credit Balances	550,000.00	550,000.00	Advances / Deposits :- *****		
			To Trustees	-	
Income and Expenditures Account :- *****			To Employees	-	
Balance as per last Balance Sheet	Nil		To Contractors	-	
As per Income And Expenditure A/C	204,422.00	224,422.00	To Lawyers	-	
			To Others	-	Nil
			Income Outstanding :- *****		
			Rent	-	
			Interest	-	
			Other Income	-	Nil
			Cash & Bank Balances :- *****		
			(a) In Current Account with in Fixed Deposit Account with (Corporation Bank)	559,169.00	
			(b) With the Trustee		
			(c) With the manager (Cash in hand)	409	559,578.00
		3,559,578.00			3,559,578.00
As per our Report of even date					
The above Balance sheet to the best of my/our belief contains a true accounts of the fund and Liabilities and of the Property and Assets of the Trust					
Dated at :					
For SURESH HEGDE & CO CHARTERED ACCOUNTANTS			For WELFARE MEMON ORGANISATION (WMO)		
Membership No.118493					
Audit Consultant Rangwala Advisory And Consultant Pvt Ltd 63, Commercial Chambers, Yusuf Meheral Road, Mumbai 400 003			CHAIRMAN SECRETARY TRUSTEE		



WELFARE MEMON ORGANISATION (WMO)	
For the period F.Y.2011-12	
List of LIFE MEMBERS	
Name of the party	Amount
A Aziz A Shakoor	50,000.00
Abdul Gani A Majid Memon	50,000.00
Abdul Rashid Hingmala	50,000.00
Abdul Rehman Ibrahim Motiwala	50,000.00
Afzal Haji Mohd Virani	50,000.00
A Majid Jakeria Biba	50,000.00
A. Masjid Haji Ranani	45,000.00
Arif Ismail Memon	50,000.00
Ashraf Patel	50,000.00
Ashif Iqbal Memon	50,000.00
Bilal Noor Mohammed Theikia	50,000.00
Fabia Shadab Patel	25,000.00
Farrok Zikar Bawla	50,000.00
Hanif Abdul Sattaar Galaria	50,000.00
Hanif Abdul Sattaar Nagvadriya	50,000.00
Hanifa Farook Suleman Darvesh	25,000.00
Haroon Vali Mohdd. Chunawala	50,000.00
Ibrahim A Karim Motiwala	50,000.00
Idris Yakoob Konda	50,000.00
Imtiaz Noor Mohd. Malkani	50,000.00
Ismail Gul Mohammed Memon	50,000.00
Javed Iqbal Memon	50,000.00
Madani A Aziz Palla	50,000.00
Maqssood Adul Majid Naviwala	50,000.00
Masila Maksood Naviwala	25,000.00
Mohd.Asif Hingora Navsari	50,000.00
Mohd. Farook Haji Md. Shafi Chaniwala	50,000.00
Mohd Farook Suleman Darvesh	50,000.00
Mohd . Farook Noor Mohd. Malkani	50,000.00
Mohd Idris Suleman Hingori	50,000.00
Mohd Riyaz Zikar Virani	50,000.00
Mohd. Siddique Haji Jan Mohd. Motiwala	50,000.00
Mohd. Sohali Yaqub Khandwani	50,000.00
Mohd. Taufik Md. Haroon Lakhani	50,000.00
Munawwar Bilal Furniturewala	50,000.00
Nabila Suhail Khandwani	25,000.00
Nahid Arif Hingora	25,000.00
Naseem Usman Surty	25,000.00
Naziya Bano Mohd. Afzal Pakizawala	25,000.00
Nilofar Mohd. Riyaz Virani	25,000.00



Raziya Md. Ashraf Shakoor Chasmawala	25,000.00
Rizwan M Memon	50,000.00
Sakim A Majid Biba	50,000.00
Salim Ismail Sumane Memon	50,000.00
Shabana Iqbal Memon	50,000.00
Shabana Usman Darwesh	25,000.00
Shafi Ayub Mulani	50,000.00
Shaheda Iqbal Portbunderwala	25,000.00
Shaki Haji Abdul Sattar Tikki	17,000.00
Shakir Haji A Sattar Chitawala	17,000.00
Zarina Zikar Virani	25,000.00
Zikar Haji Mohd. Virani	50,000.00
Zulekha Mohd Siddique Motiwal	25,000.00
Total	2,229,000.00



WELFARE MEMON ORGANISATION (WMO)	
For the period F.Y.2011-12	
List of Patron (Women)	
Name of the Party	Amount
Shaheem Abdul Rauf Mijanoor	100,000.00
Shakeela Bano Arif Tikki	100,000.00
Tehmia MD. Taufik Lakhami	500,000.00
Zuveria Ashraf Motiwala	100,000.00
Total	800,000.00



WELFARE MEMON ORGANISATION (WMO)	
For the period F.Y.2011-12	
List of Patron (Male)	
Name of the Party	Amount
Mohammed Zubari Chasmawala (M/P)	200,000.00
Total	200,000.00



Annual Report

For 2011

Middle East Chapter



World Memon Organization



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2. Zakat collection
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The Board of Management

1. Haji Abdul Razzak Yaqoob	Trustee / Former Founder President
2. Mr. Aboobaker Cassim	Trustee / Former Vice President
3. Mr. Muhammad Iqbal Dawood	Trustee / Vice President
4. Mr. Ahmed Shaikhani	Trustee / Asst. Sec General
5. Mr. Muhammad Iqbal Yaqoob	Trustee
6. Mr. Muhammad Toufique Amdani	Trustee
7. Mr. Muhammad Ashraf Amdani	Trustee
8. Haji Ismail Abdul Karim Gadit	Trustee
9. Haji Ahmed Abdul Karim Gadit	Trustee
10. Mr. Muhammad Shabbir Merchant	Trustee
11. Mr. Muhammad Bacai Noon	Trustee
12. Mr. Muhammad Iqbal Yunus Tabani	Trustee
13. Mr. Shafi Toufique	Trustee
14. Ms. Shabana Abdul Razzak Yaqoob	Patron
15. Mr. Hanif Foxy	Patron
16. Mr. Farook Kassim	BOM Member
17. Mr. Sadiq Haroon	BOM Member
18. Mr. Umer H. Maklai	BOM Member
19. Mr. Nisar Memon	BOM Member
20. Ms. Saeeda Yaqoob	BOM Member
21. Mr. Muhammad Rafique Noorani	BOM Member (Co-Opted)

Zakath Collection - 2011

Historically in the past Middle East Chapter has been one of the largest contributors to the WMO Zakath Funds. However since the recent turmoil in the economy of Middle East and of Dubai, the businesses have suffered greatly and this has resulted in a reduced flow of Zakath Commitments from our Memons.

At the AGM held in Colombo, a total sum of US\$ 1.0M was committed from the Middle East Chapter. Of this US\$ 500,000 was committed by Mr Farook Cassim and connected parties for India (\$300,000) and US\$ (200,000) Sri Lanka. Since then Donor have decided to channel their commitment direct to India and Sri Lanka through different organization hence the Middle East Commitment has been reduced to US\$ 500,000.00.

The Middle East Chapter has held a number of group and One on One discussion with the Donors for commitment and payment of Zakath to meet this commitment. So far a sum of US\$ 340,000 has been received and of this a sum of US\$ 210,000 has been either received or sent direct to India/Pakistan.

We are confident the total sum of US\$ 500,000 committed by WMO Middle East Chapter will be collected and made available to the WMO CF for distribution before the year end

A much more organized and concerted effort is planned for next year with the Target of collecting a minimum of US\$ 2.0M from Middle East

Details of the Commitments

Name	Committed Amount (AED)	Received Amount (AED)
Mr. Ahmed Shaikhani	313,000.00	298,000.00
Mr. Iqbal Yunus Tabani	10,000.00	10,000.00
Mr. Farooq Ahmed (Direct Sent to Pakistan)	219,280.00	139,432.25
Mr. Shahid Umerani	15,000.00	15,000.00
Mr. Iqbal Usman	10,000.00	10,000.00
Mr. Hassan Darwesh	50,000.00	50,000.00
Mr. Farook Kassim	50,000.00	
Mr. Shabbir Merchant	150,000.00	
Mr. Ismail Karim Gadit (Direct Sent to Pakistan)	210,970.00	210,970.00
Mr. Haroon Karim	25,000.00	
Mr. Iqbal Dawood	100,000.00	50,000.00
Mr. Majeed Ranani	15,000.00	15,000.00
Mr. Majeed Ranani	9,195.00	9,195.00
Ms. Saeeda Yaqoob	1,500.00	1,500.00
Mr. Farook Kassim	10,500.00	10,500.00
Mr. Farooq Ahmed	50,000.00	50,000.00
Total AED	1,239,445.00	768,555.59



Zakath Distribution – 2011

For Pakistan Flood	62,000.00	62,000.00
For Horn of Africa	65,000.00	65,000.00
For Zakat needy people	673,000.00	383,000.00
Directly sent to Pakistan	430,250.00	350,402.525
Directly sent to India	9,195.00	9,195.00
Grand Total AED	1,239,445.00	869,597.25
Grand Total USD	337,263.95	236,625.10

Ladies Wing

Committee Members:

President	: Shabana Razzak Mussani
Advisor	: Saeeda Yakoob
Treasurer	: Memoona Darvesh
Marriage Bureau	: Habiba Maklai
Membership in Charge	: Rashida Anwar

At any given time, Human Resource is the largest wealth in the world. A lot of benefits can be achieved through this field. Social Interaction between people from different professions, different groups, nations and communities plays a very big part in fulfilling the aims and objectives of many organisations. When people come together on a common platform especially based on the same religious and traditional values, a lot of good can be achieved out of it.

Such is the main achievement of the WMO (Ladies Wing) Dubai, in the last five years, since it's commencement in 2006, under the presidency of Ms. Shabana Razzak.

Ladies from different nations, from across the globe, all living in the U.A.E. have united under the umbrella of the WMO. We now have strength of 28 Life Members, and 87 Annual Members dedicated to the WMO (Ladies Wing) Dubai-Middle-East Chapter.

A total of 350 Memon ladies, living in the U.A.E., are listed with the committee, who are yet not committed members, but who do attend some events, which are open to non-members. This provides them an opportunity and exposure to the benefits of joining the organisation.

The WMO (Ladies Wing) Dubai, is now being used by its members as a window, to show case their talent and products to promote their home industries through e-mails sent out from the Committee or by exhibiting their products during events that are held annually.



By the formation of the WMO (Ladies Wing) in Dubai, the ladies from the memon community have found their own group to identify with, which they were earlier deprived of, and much of the lost Muslim values, food and dress sense, have regained awareness and strength amongst youngsters, who were otherwise confused and ignorant of their own culture.

Maximum efforts are vested to promote the marriage Bureau, by introducing families to each other. Although we are helping the members in match-making and facilitating interaction between families, this brings us face to face with some teething difficulties owing to the differences in individual family values, preferences and different mind-sets.

The WMO (Ladies Wing) Dubai has successfully organized 3 events this year.

One Dish Party at the Hassan Darvesh Villa

The first One Dish Party was organized at the Hassan Darvesh Villa, in April 2011. Only Life Members and Annual Members were invited to participate in this event. Every member contributed their favourite dish, and a collection of about 50 or more dishes decorated the table, making it a feast, not only for the eyes but also stimulated the taste buds.

A team of Doctors, headed by Dr. Simpson and Guillaume Al Saffah, the nutritionist, from the Health Care City, Dubai, were invited to speak on the benefits of bio-hormonal therapy from plants to be used in the form of creams. This is a very safe way to correct the hormonal deficiencies which cause health problems in men and women. This is the latest treatment which challenges the dangerous chemical therapy widely in practise today. The members took the advantage of question-answer session and cleared their health queries.

After lunch, an Islamic Quiz was conducted by Ms. Ruhi Latif and Ms. Saadiya Rafique Noorani, to create awareness and to share the religious knowledge with the members. It was an overwhelming experience to see the participation and the ready answers with the members.

Last, but not the least, a game of Bingo took place, and the winners were awarded prizes along with a lucky dip. Also, an early-bird prize was awarded to the first three members to arrive at the event, encouraging the members to be on time for the events. Six new members were added to the ever growing membership list.

Hi-Tea at the “Fashion Verandah”

The Second Event was on the 18th of June 2011, when Ms. Shazia Mukaty (daughter of Mr. Amin Chapal) invited all the WMO (ladies Wing) in Dubai, to a Hi-Tea at her boutique “Fashion Verandah” on Shaikh Zayed Road, where she had on display a collection of Trendy Shalwar Kurtas, and Jallabiyas by 6 famous designers from Pakistan.

All invitations to the members were sent out by the Committee and Volunteer team of WMO (Ladies Wing) Dubai, by e-mails and by personal phone calls. The response to the invitation was over-whelming, and inspite of the venue being far away, members attended the exhibition whole heartedly and appreciated Ms. Shazia's Collection.

We hope that Ms. Shazia's boutique will cater to the demands of the community and we wish her all the success in her new business venture.



Farewell to Ruhi Latif at the Hassan Darvesh Villa in July 2011.

The 3rd and the last event of the year was a Farewell Party to the Head of the Volunteer team-Ms. Ruhi Latif.

The WMO (Ladies Wing) Dubai, gathered together at the Hassan Darvesh Villa, to honour and thank Ms. Ruhi for her outstanding contribution to the volunteer team with the best leadership qualities put into it that made her a loved figure.

After Lunch Ms. Sana Latif and Ms. Farah Anwar had hosted talk-show with Ms. Ruhi and it was amazing to witness Ms. Ruhi's brilliant answers. Ms. Ruhi was loaded with the best wishes of all the members for her new assignment of motherhood that she was preparing to enter.

As a part of Charity Drive, pretty-looking Charity boxes were sold at a nominal price to encourage amongst the youngsters in the families, the value of saving a little everyday and extend help to those who are less privileged.

The event ended with individual thank you notes and Ms. Sana Fayz & Ms. Farah Anwar were chosen by the volunteers to take over Ms. Ruhi's Place to head the Volunteer team, in her absence

The need to set up a marriage counsellor of senior status in knowledge and experience is much needed in the community, to deal amicably with the many matrimonial problems faced by married couples and their families.

The Ladies committee wish to launch their marriage bureau on the internet during the forthcoming Annual General meeting of the WMO.

May Allah (subhan-wa-ta-Aala) give us the strength to carry out the community work in order to seek his pleasure. Aameen.

Social Activities Carried out

We conducted few get-together's sponsored by our members which were attended by various Memon Families in Dubai. The main of which was the get together of the community held on 16th May 2011

A gathers of Memon Families from all over Emirates was held on 16th May 2011 at Clover Creek Hotel Dubai. The gather was well represented with over 100 members of the community living in Dubai, Abu Dhabi, Sharjah, Ajman and Ras ul Kheema coming together for the first time

The purpose of this meeting was to create fellowship among the community, introduce the good work done by WMO world over and get the support and participation of the community in the activities of WMO

The History of the WMO and the work done by WMO the world over for the past 10 years was explained to all those present by the speakers Yusoof Vicorey, Hanif Foxy, Ahamed Shaikhani (ASG WMO Middle East) and Iqbal Dawood (VPWMO Middle East) and Muhammad Rafique Noorani.

A special recognition awards were presented to the following leaders of the Memon Community in UAE for their services to Humanity and cause of their fellow Memon's

- | | |
|---------------------------------|----------------------|
| 1. Haji Abdul Razzak Yaqoob | : Life Time Achieved |
| 2. Mr. Aboobaker Cassim | : Better Performance |
| 3. Mr. Muhammad Rafique Noorani | : Better Performance |
| 4. Mr. Ismail Abdul Karim Gadit | : Better Performance |
| 5. Mr. Muhammad Haji Bacai Noon | : Better Performance |
| 6. Mr. Farook Kassim | : Better Performance |

The total function was made possible due to the generosity of community leader Iqbal Yusuf Tabani

- A dinner gathering of WMO Members and trustees was held on 14th of March 2011 at Lal Qila Restaurant in Jumeirah, Dubai. It was also attended by Dr. Mubina from HOPE (Health Oriented Preventive Education), an NGO based in Pakistani, where she took the opportunity to present HOPE's message to WMO Members.
- A presentation about “Islamic Economic and Commercial Principles” by Mr. Bilal Jakhura was hosted at the City Season Hotel on 07 June.
- Meetings were conducted in different places for WMO Middle East Chapter on 06th Feb, 19th April, 14th March, 23rd May and 17th Sep.

SPORTS

4 teams comprising members of the Community living in UAE was formed under the leadership of Hanif Foxy and engaged in a Friendly Cricket Tournament on 3rd June 2011 at Ajman Grass Ground followed by dinner. The winner of the tournament was Red Team. Attending Guest at this friend matches were Iqbal Dawood VP WMO Middle East, Sadiq Haroon, Iqbal Shiwani, Altaf Muhammed and Riazwan Shaikhani

Membership

Membership Category	New	Total	Ladies
Annual		26	105
Life		38	30
Patron		07	01
Trustee		13	00
Associate			
Jamath etc			



Annual Report

For 2011

Pakistan Chapter



World Memon Organization



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The years 2010 and 2011 have both been years of great tragedy for Pakistan due to heavy floods in various parts of the country.

The floods of 2010 destroyed/damaged more than 1.7 million homes, leaving some 07 million people shelter-less with heavy loss of belongings and livestock.

Thereafter, the floods of Sindh in mid-August 2011, resulting from heavy rains in Sindh, Eastern Baluchistan and Southern Punjab, caused considerable damage with an estimated killing of 270 civilians, rendering about 5.3 million people as shelter-less and destroying/damaging 1.2 million homes.

The immense scale of both the disasters continues to pose a huge challenge to the government and aid agencies even today.

The World Memon Organization has always been in the forefront during natural disasters and communal riots in any part of the world. Keeping up with this tradition, the World Memon Organization (Pakistan Chapter) got itself actively involved in the rescue and relief work of the flood victims during both years. After the floods of 2010 receded, the WMO has built new houses in Jaati, District Sajawal, and Sindh to rehabilitate the flood -affected families.

The Shaikhani Foundation (managed by the sons of Late Mr. Abu Baker Shaikhani, Trustee of WMO) has been working hand in hand with WMO for the rescue, relief and rehabilitation of affected families of both the floods. I take this opportunity to thank Mr. H.M. Shahzad, Chairman, WMO Flood Relief Committee and Mr. Mahmood Shaikhani, Chairman, Shaikhani Foundation for their untiring efforts.

It is worth mentioning that other organizations such as Deloitte Muhammad Yousuf Adil Salim & Co (MYASCO) have also joined hands with the World Memon Organization (WMO) and contributed large amounts for the rehabilitation of flood -affected families of 2010. The Rehnuma Trust and the Dhoraji Memon Association have also joined hands with WMO in the current year for the relief work. With the combined efforts of the above organizations, large quantities of ration bags, tents, medicines and other goods have been transported/distributed to far flung areas of Sindh from September 2011 onwards.

It is a welcoming signs that other organizations and institutions, both national and international, are taking interest in joining hands with WMO. This is not the case with just flood relief work. It is pleasing to note that WMO now has a large number of **Education Partners**-numerous schools, colleges and other top-level educational institutions along with Memon Jamats are supporting the Education for All and Scholarships for Higher & Professional Education Schemes of WMO Pakistan Chapter. Many Memoranda of Understanding (MoU) have been signed in this regard. Besides, many Memon Jamats are cooperating with the WMO Memon Census Committee in the collection and compilation of data of the Memon Community. The details of various types of partnerships can be found in Reports of the respective Committees.

One important landmark was the visit of the President of WMO, Mr. Abdul Sattar Dada (of Botswana) along with other international delegates to Karachi. Many programs and functions were hosted in their honor. The international delegation also had a meeting with the President of Pakistan, Mr. Asif Ali Zardari, in Islamabad.

The delegates were taken on a visit to the Memon Industrial & Technical Institute (MITI), Karachi,



where the foundation stone laying ceremony of Memon Institute of Hijama Therapy (MIHT) was formally held on 8th April 2011 by Haji Abdul Razzak Yaqoob, Founder-President of WMO, in the presence of the foreign delegates and many other distinguished guests.

The President of WMO, Mr. Abdul Sattar Dada, launched the WMO President's Housing Scheme at the Memon Get-Together, a mega event organized by WMO in Karachi on 10th April 2011. It is worthy to note that prominent members of the community made commitments for 30 houses, @Rs. 10 lakhs (US \$12,000) per house, at the function itself.

Talking about the Ladies - we have to mention with pride that the Ladies Wing of WMO Pakistan Chapter is doing extremely good work for the cause of women-welfare by holding various ladies gatherings and membership campaigns. They have been able to raise sizable amount of Zakat for the WMO Flood Relief Work, the WMO President's Housing Scheme and other projects of WMO Pakistan Chapter, for which we are very grateful to them.

The **Youth Wing** of WMO Pakistan Chapter is also doing extremely well. They have conducted two seminars called 'Think Wise' and 'Think Wise Too' for the youth in 2011 and also taken active part in the 'Memon Get- Together' and other events organized by WMO. The Youth are our assets and our future. We should always encourage them and facilitate them.

Under the Microfinance Scheme of WMO, Memon entrepreneurs doing small-scale businesses are provided interest-free small loans to promote their home-based small manufacturing or packing setups, petty shops, door-to-door sales or any other such small venture.

A new scheme in the name of Rozgar Scheme has been launched by WMO Pakistan Chapter during - May 2011. Under this scheme, Sewing Machines and Auto Rickshaws are provided to the needy. We are grateful to Mr. Farooq Ahmed of UAE for his initiative in this respect.

Other major projects of WMO Pakistan Chapter include the Rehabilitation Scheme (which provides housing for the shelter-less members of the Memon Community) and the Education for All Scheme (School Education) and the Scholarships for Higher & Professional Education. The WMO Pakistan Chapter is also supporting the Karachi Memon Students Organization (KMSO). Detailed reports of all the activities are part of this Performance Report.

The Pakistan Chapter is extremely grateful to the WMO Headquarters for their continuous support and encouragement. We are also thankful to all the philanthropists for their generosity and encouragement which makes the WMO Pakistan Chapter reach out to more and needier people.

I take this opportunity to thank my colleagues especially Mr. Pir Muhammad A. Kaliya (Secretary General, WMO), Mr. H.M. Shahzad, and all the Committee Chairpersons for their continuous support and hard work in advancing the cause of WMO.

In the end, I am thankful to Almighty Allah for His Blessings and Guidance and pray that He may guide us all to serve humanity in a more befitting manner. Ameen.

SHOAIB ISMAIL MANGRORIA
Vice President

About this Report

It is only by the Grace of Almighty Allah, that WMO Pakistan Chapter has been able to achieve some important milestones during 2011. I am presenting herewith highlights of the activities of WMO Pakistan Chapter.

Before I proceed further, I express my sincere thanks to all donors and well-wishers for their support, encouragement and generous monetary contributions to WMO, especially for the Flood Relief Fund and Memon Industrial & Technical Institute.

The Memon Industrial & Technical Institute has come a long way and achieved many important goals since its inception. Both the Boys Section and Ladies Section at MITI are doing well. Presently, about 1000 males and 3000 females are studying in various technical courses (22 courses for Gents and 13 different courses for Ladies).

The Memon Institute of Hijama Therapy at the Memon Industrial & Technical Institute (MITI), which was under construction, is now ready and already started its operations. The Institute will not only offer treatment to patients but will train male and female MBBS students in Hijama Therapy.

The Memon Alam, Monthly Magazine of the Memon Community, which is now published under the aegis of WMO, is dispatched to readers from all parts of the world. We request the readers to extend their support to Memon Alam by placing advertisements and becoming subscribers since it is a very costly affair to publish this magazine of international quality. We also welcome articles and news relating to the Memon Community for publication in the magazine.

The Rehabilitation Scheme is one of the largest projects undertaken by WMO Pakistan Chapter. It is indeed a very tedious and long task to deal with 7,225 applications which were received in 2004. As on 31st December 2011, 2,773 applications have been scrutinized with 4,452 applications still to go. Out of the 2,773 applications scrutinized so far, 1,407 applications are approved for financial assistance.

Another major scheme of WMO is the Education for All project wherein 7,184 school-going children are being provided with financial assistance. The Higher Education Scheme provides scholarship to 761 students who are studying in various graduate and postgraduate programs such as medicine, engineering, law, architecture, chartered accountancy, etc

An important scheme by the name of WMO Micro Finance Project, provides small interest-free loans to needy micro entrepreneurs of the Memon Community to help them to develop their business. The Rozgar Scheme, newly launched in May 2011, provides Auto Rickshaws and Sewing Machines to poor and deserving members of the Memon Community to help them earn a decent livelihood. We are extremely grateful to Mr. Farooq Ahmed of UAE for his initiative and financial support. The response has been overwhelming. So far, 408 applications for Auto Rickshaws and 454 applications for Sewing Machines have been received. We request the philanthropists and other well-wishers of the Memon Community to support this scheme so that poverty in the community is reduced.

As you are aware that the WMO Pakistan Chapter and the Shaikhani Foundation are working together for the alleviation of the sufferings of flood victims for the second year in a row. Details of the activities of the Flood Relief can be found in this report.

In order to carry out our regular welfare projects, WMO Pakistan Chapter depends entirely on the



donations and zakat received from the generous members of the Memon community, who live in Pakistan and abroad. We humbly request the donors and well-wishers to extend maximum support in the form of Zakat and Donations for various projects of WMO.

I am grateful to all my colleagues, Members of the Board of Management, Trustees, Patrons, donors and well-wishers for their continuous support and assistance. I offer my special thanks to Mr. Pir Muhammad A. Kaliya, Secretary General, WMO and Mr. Shoaib Ismail Mangroria, Vice President, WMO.

I wish to reiterate that WMO is an international welfare organization meant to serve humanity in a befitting manner and all our efforts are only to please Almighty Allah. So let us work together for the sole pleasure of Almighty Allah. May Allah guide us all. Ameen.

H.M. SHAHZAD

Assistant Secretary General, WMO

THE BOARD OF MANAGEMENT OF WMO PAKISTAN CHAPTER

List of Members of Board of Management of WMO Pakistan Chapter (2010-2011)

TRUSTEES OF WMO

- 1 Mr. Jan Mohammad Haji Yakoob
- 2 Mr. Abdul Rauf Haji Yakoob
- 3 Mr. Aqeel Karim Dhedhi
- 4 Mr. Irfan Patel
- 5 Haji Abdul Majeed Pardesi
- 6 Mr. Pir Mohammad A. Kaliya
- 7 Mr. Mehmood Shaikhani
- 8 Mr. Muhammad Aslam Pardesi
- 9 Mr. Shoaib Ismail Mangroria
- 10 Mr. Mohammad Yasin Saya
- 11 Mr. Ashraf Machiyara
- 12 Mr. Ebrahim Qasim
- 13 Mr. Peer Mohammad Dewan
- 14 Mr. Muhammad Amin Chapal
- 15 Haji Muhammad Rafiq Pardesi
- 16 Mr. Muhammad Ilyas Pirwani
- 17 Mr. Abdul Aziz Kath
- 18 Mr. Ilyas Mohamed
- 19 Mr. Hussain Dawood

PATRONS OF WMO

- 20 Mr. Haji Kasam Haji Habib Khanani
- 21 Mr. Mohammed Ebrahim Hasham
- 22 Mr. Shabbir Ahmed M. Yaqub
- 23 Mr. Abdul Qadir Usman
- 24 Mr. Muhammad Hashim Patel
- 25 Mrs. Aisha Anwar Ghani
- 26 Mr. Muhammad Basheer Latiwala
- 27 Mr. Abdul Rauf Essa
- 28 Mr. H.M Shahzad
- 29 Mr. Abdul Rashid Godil
- 30 Mr. Shoaib Jan Muhammad Gandhi
- 31 Mr. Mehboob Abdul Rauf Gandhi
- 32 Mr. Ahmad Jaffer Kudia
- 33 Mr. Yahya Polani
- 34 Haji Masood Parekh
- 35 Mr. Mohammad Arif Punjabi
- 36 Mr. Mohammad Iqbal Abdullah Nini
- 37 Mr. Farooq Faria
- 38 Mr. Junaid Amin
- 39 Mr. Abdul Majeed Abdani
- 40 Mr. Noor Muhammad Hashim
- 41 Mr. Altaf Habib Jangda
- 42 Mr. Qasim Lawai
- 43 Mr. Muhammad Hanif Ishaq
- 44 Mr. Saleem Godil



- 45 Mr. Zahid Hussain Piprani
- 46 Mr. Abu Bakar Siddiq Lakhani
- 47 Mr. Muhammad Sharjil Goplani
- 48 Mrs. Tabassum Abdul Qadir
- 49 Mr. Hussain Lawai

ELECTED MEMBERS

- 50 Mr. Abdul Ghani Bhangda
- 51 Mr. Muhammad Yousuf Adil
- 52 Mr. Abdul Karim Meghani
- 53 Mr. Reyaz Ahmed
- 54 Mr. Altaf Ahmed Vayani
- 55 Mr. Muhammad Yasin G.M.
- 56 Mr. Farooq H. Hussain Gaziani
- 57 Mr. M. Younus Jiواني
- 58 Mr. Gul Muhammad Kolkawala
- 59 Mr. Shoaib Ahmed Ghaziani
- 60 Madam Hawa Abdullah (Ladies Seat)
- 61 Madam Amina Ganny (Ladies Seat)

CO-OPTED MEMBERS

- 62 Mr. Abdur Razzaq Thaplawala

APEX BODY REPRESENTATIVES

- 63 Mr. Ahmed Chinoy A. Razzak
C/o. All Pakistan Memon Federation (APMF)
- 64 Mr. Abdul Ghaffar Saboonwala
C/o. United Memon Jamat of Pakistan (UMJP)

REPORT OF FUND RAISING COMMITTEE

The Fund Raising Committee of WMO consists of:

1. Mr. Muhammad Ashraf Machiyara (Chairman)
2. Mr. Ilyas Pariyani (Deputy Chairman)
3. Mr. Muhammad Yousuf Adil
4. Mr. Pir Muhammad A. Kaliya
5. Mr. Shoaib Ismail Mangroria
6. Mr. H.M. Shahzad

The fund raising committee has aggressively canvassed for funds during the year 2011 for various projects of WMO Pakistan Chapter namely Rehabilitation, Education for All Project, Scholarships for Higher & Professional Education, Micro Finance, Rozgar Scheme, etc

During the floods in Pakistan of 2010 and 2011, a Flood Relief Fund has also been created to help the flood victims. Besides, funds were also raised for the Memon Industrial & Technical Institute (MITI).

The Committee was successful in raising Rs. 102.855 million (US\$1,183,808) up to 31st December 2011, for which the Pakistan Chapter is extremely grateful to various donors, Trustees, Patrons and well-wishers.

Details of Zakat/Donations Collected in 2011 till 31.12.2011		
	Amount in PKR (Million)	Amount in US\$
Zakat collected locally	54.156	622,843
Zakat collected through Foreign donors	21.645	250,000
Donations for M.I.T.I. Local	8.610	98,966
Donations for M.I.T.I. Foreign	9.243	106,241
Zakat Flood Relief Fund Local	4.401	50,586
Zakat Flood Relief Fund Foreign	-	-
Donation Flood Relief Fund	4.800	55,172
AMOUNT COLLECTED	102.855	1,183,808



OVERALL ZAKAT COLLECTION
Local and Foreign in Rupees (Millions)
From 2005 to 2011

Year	Local	%	Foreign	%	Total
2005	36.600	100.00	0.000	0	36.600
2006	34.330	79.05	9.100	20.95	43.430
2007	46.290	56.16	36.140	43.84	82.430
2008	95.510	72.08	37.000	27.92	132.510
2009	73.660	71.81	28.910	28.19	102.570
2010	60.200	43.25	79.000	56.75	139.200
2011	71.967	69.97	30.888	30.03	102.855
	418,557	70.33	221,038	29.67	639,895

The WMO Headquarters had agreed to contribute US \$500,000 for various projects of WMO Pakistan Chapter for the year 2011.

Zakat / Donations - Commitments and Collections 2011			
Amount in US \$			
	Commitments Made	Received	Outstanding Commitments
Local (Zakat)	950,000	827,855	122,145
Foreign (Zakat)	500,000	250,000	250,000
WMO President Housing Scheme (30 Houses @ US\$12,000) (Zakat)	360,000	86,400	273,600
MITI Foreign (Donation)	288,000	106,241	181,759
TOTAL	2,098,000	1,270,496	827,504

The WMO Pakistan Chapter humbly requests all philanthropists and well-wishers to extend their maximum support for its various humanitarian projects.

Muhammad Ashraf Machiyara
Chairman

Summary of Meetings of the Board of Management of WMO Pakistan Chapter 2010-2011

Meeting No.	Date	Location	Key Decisions
1	14th January 2011	Karachi Gymkhana	<p>Briefing of recent 8th AGAM & other meetings held in Colombo, Sri Lanka from 9th to 12th December 2010 and review of key decisions taken there.</p> <p>Review of Progress of WMOPC Schemes & MITI</p> <p>Formation of Various Sub-Committees</p> <p>Oath-Taking Ceremony for all BOM Members</p>
2	1st April 2011	WMO House, Karachi	<p>Discussion on upcoming visit of Mr. Abdul Sattar Dada, President of WMO, and other foreign delegates to Pakistan</p> <p>time-wise itinerary details of program of the visiting delegation including Memoni Gettogether</p> <p>Members pledged to contribute for the expenses</p> <p>It was decided that any Life or Annual Member who has joined WMO prior to 1st April 2011 will pay his or her arrears as on 31st March 2011 at the old rate of US \$ 2500 for Life Members and US \$ 100 for Annual Members (50% for lady members). Any new installments due on or after 1st April 2011 will be paid at the new rate.</p>
3	29th April 2011	WMO House, Karachi	<p>Report on visit of Mr. Abdul Sattar Dada, President of WMO and other foreign delegates to Karachi from 7th to 10th April 2011.</p> <p>Report on special meeting with His Excellency, Mr. Asif Ali Zardari, President of Islamic Republic of Pakistan on Saturday, 9th April 2011 at Islamabad.</p> <p>Consideration of offer of a foreign donor to finance auto rickshaws, sewing machines and tube-wells</p> <p>Progress Report of Schemes & Projects</p> <p>BOM members were planning to visit Jaati, Sindh where WMO and Shaikhani Foundation were constructing houses for the flood affected families. The VP invited all the Members of the Board to join them on 1st May 2011 for the visit. Purpose of their visit was to hand over the files and key.</p>
4	17th September 2011	WMO House, Karachi	<p>Initiation of Flood Relief Work 2011</p> <p>Progress Report of Various Sub-Committees and MITI</p> <p>Discussion on forthcoming 9th AGAM and other Meetings</p>



Summary of Meetings of the Board of Management of WMO Pakistan Chapter 2010-2011

Meeting No.	Date	Location	Key Decisions
5	2nd December 2011	WMO House, Karachi	<p>Review and approval of the minutes of Minutes of the 4th (Emergent) Meeting of the Board of Management held on Saturday, 17th September 2011 at WMO House.</p> <p>Report regarding Postponement of 9th Annual General Assembly Meeting and other meetings which were scheduled to be held in Dubai from 25th to 27th November 2011.</p> <p>Progress Report of the Flood Relief Work of August-September 2011 in Sindh. Report of the Rozgar Scheme, Youth Wing, MITI and other Sub-Committees</p>

REPORT OF REHABILITATION COMMITTEE

Dear Brothers, I wish to draw your kind attention to the fact that the Memon Community is not so well off as we all think. The living conditions of countless Memon families are sub-standard, unhealthy and unsafe, and lack even the basic amenities of life. Most of the members of the Memon Community are victims of poverty, illiteracy and many other social evils. Moreover, the law and order situation in Karachi has made it very difficult and insecure for Memon families to live in certain parts of the city.

The WMO Pakistan Chapter is trying its best since many years to alleviate the sufferings of the poor and downtrodden members of the Memon Community.

In order to address the housing problems faced by the Memon Community, the World Memon Organisation launched the WMO Rehabilitation Scheme in 2004, which received an overwhelming response with 7,225 applications pouring in within a few weeks. The enormous amount of applications is itself proof of the existence of largescale housing issues faced by the Memon Community in Pakistan.

In the last eight years, the WMO Rehabilitation Committee has scrutinized and processed 2,773 out of the 7,225 applications and approved financial assistance to 1,407 applicants. This means WMO still has 4,452 applications to process.

Application approved for Flats	956
Application approved for Rent	151
Conversion from pegree to ownership	300
	<hr/> 1,407
Flats provided on ownership	732
Flats provided on rent	139
Flats converted from pegree to ownership	300
	<hr/> 1,171
Total number of applications received in 2004:	7,225
Less applications scrutinized up to 31st December 2011	2,773
	<hr/>
Applications to be scrutinized	<hr/> 4,452

Estimated applications to be approved on the basis of previous approval ratio	2,000
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Finances required for these applications at Rs.900,000/- per flat (Rs. L.8 billion)	US\$ 20 million
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The WMO Pakistan Chapter regularly holds an open house on Tuesdays to meet with applicants to review their status of applications and also listen to their woes. A visit to WMO House on a Tuesday will bring tears in your eyes when you listen to the pathetic cases of various applicants.

On an average, 10 percent of the families have one or two daughters who are divorced and live with their parents. It is difficult to imagine how they all live together in small houses along with their young daughters. It is painful to note that some families have put their daughters in orphanages.

The WMO Rehabilitation Scheme is run according to a clear-cut policy and consists of two



independent Sub-Committees namely Scrutinizing Committee and Approval Committee, which function as detailed below:

a). Scrutinizing Committee:

- To scrutinize the applications for assessing the financial position of the applicants.
- To interview the applicants and visit their residential premises.
- The Enquiry Committee Members shall visit the residence of an applicant to assess his/her need and priority in respect of the desired property.
- The Enquiry Form shall be properly filled-in, duly signed and dated by members of the scrutinizing committee.
- A separate file for each applicant is to be maintained and, on the recommendation of the Scrutiny Committee, the case shall be forwarded to the Approval Committee for their perusal.
- The Committee has spelled out preference criteria for granting financial assistance to those applicants who are widows and divorcees.

b) Approval Committee:

- The Approval Committee will review the files of all the deserving applicants and assess the merit of the cases, and finally approve the same after getting necessary clarification and information from the Scrutiny Committee.
- In case members of the Committee require further information regarding a particular applicant, the matter will be referred back to the Scrutinizing Committee for re-verification.
- After approval of the application, we will approach the concerned Jamat of each deserving applicant to ascertain whether the Jamat has already granted any financial assistance to the applicant for acquiring flat etc., and if not, to request the Jamat for any contribution in favor of the applicant.
- The successful applicant is then asked to find out a suitable flat on ownership basis within a specified period of time, which may be extended at the discretion of the Rehabilitation Committee from time to time.
- The entire documentation work plus registration of the Conveyance Deed is done by an Advocate, appointed by the WMO Pakistan Chapter. In certain cases, the Rehabilitation Committee may decide to convey the flat in the joint names of the applicant and his/her spouse.
- A "Check -List", as per specimen circulated amongst members, may be placed on each applicant's file so that the progress in such case may be ascertained at a glance.
- Original Property Documents will be retained by the WMO for safe custody. If a request is received from the applicant for return of the documents, the Committee will consider each case on merit and circumstances of the case.

The Rehabilitation Scheme is one of the largest projects under taken by WMO Pakistan Chapter. It is indeed a very tedious and long task to deal with 7,225 applications for acquiring house which were

received in 2004.

Till date 2,773 applications have been scrutinized with 4,452 applications still to go. Out of the 2,773 scrutinized applications, 1,407 have been given approval for financial assistance.

Initially, the WMO Rehabilitation Scheme used to provide a maximum of Rs. 400,000/- per applicant but this has been increased to Rs. 700,000 due to rising costs.

It is estimated that out of the 4,452 remaining applications, about 2,000 applicants will be provided with financial assistance for housing, for which an amount of Rs. 1.8 billion (US \$ 20 million) will be required.

The breakup of funds collected and distributed in 2011 is as under:

COLLECTION & UTILIZATION OF ZAKAT FOR THE PERIOD JANUARY TO DECEMBER 2011

COLLECTION OF ZAKAT FUND

	Rupees
OPENING BALANCE	45,741,228
PAKISTAN	24,514,614
OVERSEAS (WMOHQ)	0
	<u>70,255,842</u>

DISBURSEMENT OF ZAKAT FUND

66	APPLICANTS PROVIDED FLATS	57,247,671
	DOCUMENTATION CHARGES	1,168,200
	BROKERAGE EXPENSES	0
		<u>58,415,871</u>
144	APPLICANTS PROVIDED RENT FOR FLAT	3,566,000
2	APPLICANTS PROVIDED RENT DEPOSIT	65,000
		<u>62,046,871</u>
	BALANCE (As per Accounts AS AT 31.12.2011)	<u><u>8,208,971</u></u>

We request WMO Headquarters and all the philanthropists to extend their fullest financial support to WMO Pakistan Chapter to enable it to serve the Memon Community in Pakistan in a more befitting manner.

Muhammad Yousuf Adil
Chairman, WMO Rehabilitation Committee



REPORT OF THE EDUCATION FOR ALL COMMITTEE

World Memon Organisation (WMO), accepting the challenge, launched a scholarship program in 2008 for Memon students with the aim to educate each and every child of Memon community from Montessori to professional level.

It is observed that there are many social organizations of the Memon Community, which provide financial help in the form of scholarship to financially weak families for the education of their children in their limited resources. Due to their limited resources, they could not fulfill the entire need of needy students' educational requirements causing dropout of such students at different level of education.

WMO has started providing financial help to the students having no finance/limited finance for their educational needs. The scholarship program initially started in the year 2006 for the students seeking higher education. In July 2008, "Education for All Committee" was constituted nominating me (Qasim Moosa Lawai) as Chairman of the committee, supported by Mr. Shoaib Ghaziani, Mr. Abdul Majeed Abdani, Mr. Abdul Ghani Bhangda, Mr. Gul Muhammad, Mr. Salim Abdani and Mr. Ahmed Motiwala as members of the committee.

The main objective of the committee is to provide education to the Memon children who could not afford educational expenses due to nonavailability of the funds from Pre-Primary Level to College Level. In the month of August 2008, the Committee started functioning by calling applications from the needy and deserving families who did not receive sufficient educational help for their children from any source.

Aims and Objects

- Provide opportunities to financially weak students of the Memon Community to study up to effective Intermediate / A Level / Graduation in good Schools / Colleges of Karachi and Sindh.
- Create a competitive environment in the students of the Memon Community to achieve the academic excellence
- Provide opportunity to become well-groomed valued professional executives.

Policy and Procedure

An Execution Sub-Committee consisting of Mr. Qasim Moosa Lawai (Chairman), Mr. Shoaib Ghaziani, Mr. A. Ghani Bhangda, Mr. A. Majid Abdani and Mr. Salim Abdani will interview the parents seeking Financial Help. The committee will decide the cases on need basis after collecting all data from the parents, their respective Jamats, Associations and Donor Organisations

A. Preference Criteria

The Execution Sub-Committee will approve the scholarships to the students according to the following preference:

1. Students getting no financial help from any source including school scholarship.
2. Students getting no financial help from any source but getting concessions from the schools.
3. Students getting financial help from Pakistan Memon Education and Welfare Society (PMEWS).
4. Student getting financial help from Father's Jamat / Mothers Jamat.

5. Student getting financial help from both Father's and Mother's Jamat.
6. Student getting Financial Help from PMEWS and Father's or Mother's Jamat
7. Student getting financial help from PMEWS, Father's and Mother's Jamat.

B. Approval Criteria and Procedure

1. One of the parents must belong to Memon Jamat / Association, approved by The All Pakistan Memon Federation or United Memon Jamat
2. Original Census Form and Copies of NADRA New "B" Form, Report Cards, Fees Cards, Father's and Mother's CNIC and Jamat Cards are necessary to submit with the application.
3. Committee will call parents for interview
4. At least one of the parents should attend the interview.
5. The parents will bring all original documents with them for verification.
6. The committee will ask few questions regarding parent's monthly income, nature of work, financial help received from Jamats and Donating Organisations.
7. Committee will approve the Financial Help to the Student as per Preference List stated as above.
8. The committee will confirm the Various Fees Charged by the Schools and confirm the expenses of Uniform and Course Books from the parents.
9. The committee will grant the Scholarship after deducting Financial Help received from PMEWS, Jamats and other Donating Organizations.
10. The committee will issue Approval Letter to the Accounts Department for payment of Tuition Fees and Annual charges directly to the Schools and Uniform & Course expenses to the parents.
11. At the end of each Educational Year, the applicant will submit a copy of School Progress Reports of their children along with Renewal Form to the approval of the Financial Help for next Educational Year.

Scholarship Partners Program

A. One Window Operation

As stated above many Memon community Jamats / Association / Social / educational organization provide financial support to needy students in their limited resources. WMO has developed a system for providing financial help to such financially weak students for their educational needs. WMO requested all such organizations to join hands with WMO to process applications of students of all Memon Jamats at WMO and provide financial help to them through one window operation designed by WMO. One window operation will eliminate leakage of their funds due to multiple applications from applicants to various supporting organisations. This system will work as under:

1. According to this Program, WMO will call Scholarship applications each year through Scholarship Partner Jamats / Associations.
2. Jamats / Associations will help students to complete their application forms and send the applications forms to WMO after verification.
3. WMO will process all applications through its High-Tech computer system. WMO has right to reject any application without giving any reason, which is not qualified under its criteria.
4. WMO will issue an approval letter of scholarship to respective schools/colleges and a copy to scholarship partners



5. Scholarship Partners will pay mutually agreed amount of their share to WMO on quarterly basis. WMO will pay balance-approved amount.
6. WMO will pay approved scholarship amount to respective schools/colleges directly on quarterly basis.
7. WMO will handle financial needs of applicants in its limit.
8. WMO will handle applicant's problems regarding their school/college.
9. Similarly, WMO has offered reputed schools to join hands with WMO by providing discount and educational facilities to WMO students and in return, WMO will provide good number of students to partner schools purely on merit basis.
10. In case if partner schools fail to provide quality education to WMO students, WMO will shift the students to another school.

B. Education Partners

Currently following Jamats / Associations and schools have joined hand with WMO to become Education Partners of WMO.

Details of Education Partners of WMO (Memon Jamats)							
	Name of Jamat	Partner Since	Academic Sessions Supported	No. of Students of Jamat with WMO	Amount shared for 2009-10 Session	Amount shared for 2010-11 Session	Amount shared for 2011-12 Session
1.	Jetpur Memon Association	20th July 2010	2010-11 2011-12	743	-	3,017,200	3,364,000
2.	Kathiyawar Nasserpur	1st July 2009	2010-11 2011-12	130	152,000	200,000	188,375
	Memon Jamat						
3.	Manavadar Sardargadh Memon Jamat	31st July 2010	2010-11 2011-12	76	-	187,500	262,500
4.	Upleta Memon Association	24th July 2010	2010-11 2011-12	282	-	896,400	1,278,800
5.	Tarsai Memon Jamat	13th July 2010	2010-11 2011-12	52	-	125,500	149,250
6.	Ranavav Memon Association	1st January 2010-11	2010-11 2011-12	19	-	21,000	33,000
7.	Gondal Memon Association	31st March 2011	2011-12	336	-	-	761,600
8.	Bombay Halai Memon Jamat	31st March 2011	2011-12	129	-	-	300,000
9.	Saurashtra Memon Jamat	30th June 2011	2011-12	141	-	-	205,200
10.	Jamnagar Wehvaria Memon Jamat		2011-12	30	-	-	91,800
					152,000	4,447,600	6,634,525

Details of Education Partners of WMO (Schools)						
	Name of Educational Institution	Partner Since	Academic Sessions Supported	Discount given by Schools	Total amount of Discount in 2010-11 by Schools	Total amount of Discount in 2011-12 by Schools
1.	Afshan Public Academy	1st October 2010	2010-11 2011-12	2 Months	4,060	9,720
2.	Al Habib Iqra Academy (Campus I)	20th August 2010	2010-11	2 Months	18,700	-
3.	Al Habib Iqra Academy (Campus III)	20th August 2010	2010-11	2 Months	700	-
4.	Bilal City Grammar School (Campus I)	1st October 2010	2010-11 2011-12	2 Months	19,600	16,120
5.	Bilal City Grammar School (Campus II)	1st October 2010	2010-11 2011-12	2 Months	12,420	13,880
6.	Bilal City Grammar School (Campus III)	1st October 2010	2010-11 2011-12	2 Months	24,540	28,040
7.	Bilal City Grammar School (Campus IV)	1st October 2010	2010-11 2011-12	2 Months	4,780	25,840
8.	Brilliant Academy	2nd June 2011	2011-12	2 Months	-	140,400
9.	Eton House Grammar School (Campus I)	1st October 2010	2010-11 2011-12	2 Months	37,600	67,300
10.	Hameed Muhammad (Mithadar)	29th November 2011	2011-12	2 Months	-	220,400
11.	Hassan Tayab Academy	27th September 2011	2010-11 2011-12	2 Months	84,900	109,600
12.	Iqra Islamic Academy (Campus I)	1st October 2010	2010-11 2011-12	2 Months	860	960
13.	Iqra Islamic Academy (Campus II)	1st October 2011	2010-11 2011-12	2 Months	14,160	20,480
14.	Iqra Islamic Academy (Campus III)	1st October 2010	2010-11 2011-12	2 Months	10,620	20,480
15.	Iqra Islamic Academy (Campus IV)	1st October 2010	2010-11 2011-12	2 Months	11,800	11,520
16.	Iqra Islamic Academy (Campus V)	1st October 2010	2010-11 2011-12	2 Months	3,540	11,520
17.	Iqra Islamic Academy (Campus VI)	1st October 2010	2010-11 2011-12	2 Months	2,680	1,600
18.	Iqbal English Grammar School (Marhaba Campus)	30th Dec. 2011	2011-12	2 Months	-	5,000
19.	Iqbal English Grammar School (Al Hafiz Apartment)	30th Dec. 2011	2011-12	2 Months	-	9,400
20.	Iqbal English Grammar School (B.P. Factory)	30th Dec. 2011	2011-12	2 Months	-	21,600
21.	Iqbal English Grammar School (Old Haji Camp)	30th Dec. 2011	2011-12	2 Months	-	10,900
22.	Iqbal English Grammar School (Usmanabad)	30th Dec. 2011	2011-12	2 Months	-	4,040
23.	Kutiyana Memon Academy (Managed by Kutiyana Memon Anjuman, F.B. Area)	1st August 2010	2010-11 2011-12	6 Months	408,200	538,800
24.	K.M.A. Education Board (Managed by Kutiyana Memon Association, Kharadar)	1st March 2012	2011-12	50%	-	920,375
25.	London Cambridge School	13th October 2011	2011-12	2 Months	-	45,000
26.	Muhammadi Grammar School	20th January 2011	2011-12	2 Months	-	62,800



27.	New Generation High School (Campus I)	31st July 2010	2010-11 2011-12	2 Months	8,000	266,200
28.	New Generation High School (Campus II)	31st July 2010	2010-11 2011-12	2 Months	250,800	180,200
29.	New Generation High School (Campus III)	31st July 2010	2010-11 2011-12	2 Months	74,000	1,460
30.	Noble Grammar School (Bhimpura Campus)	28th February 2012	2011-12	2 Months	-	7,700
31.	Noble Grammar School (Ramswami Campus)	28th February 2012	2011-12	2 Months	-	22,400
32.	Noble Grammar School (Bihar Campus)	28th February 2012	2011-12	2 Months	-	5,750
33.	Perfect Public School	20th December 2011	2011-12	2 Months	-	47,600
34.	Raunaq-e-Islam School (Kharadar)	29th June 2011	2011-12	2 Months	-	14,400
35.	Raunaq-e-Islam School (F.B. Area)	29th June 2011	2011-12	2 Months	-	130,950
36.	Raunaq-e-Islam School (Nanakwada)	29th June 2011	2011-12	2 Months	-	2,400
37.	Rehber Public School (Hina Garden)	30th December 2011	2011-12	2 Months	-	12,200
38.	Rose Patel Grammar School (Shoe Market)	20th January 2012	2011-12	2 Months	-	18,000
39.	Summit School (Shoe Market)	7th January 2012	2011-12	2 Months	-	8,800
40.	The City Scholar Secondary School	31st December 2011	2011-12	3 Months	-	44,000
41.	Wisdom Grammar School	1st November 2010	2010-11 2011-12	2 Months	29-900	15,600
TOTAL IN PKR					1,021,860	3,093,435
TOTAL IN US \$					11,896	34.525

Negotiations are underway with other Jamats / Associations and Schools to join WMO Scholarship Partners Program, so as to enable us to give financial help to more and more students.

Report for the year 2008-09

During the month of Holy Ramadhan (September 2008), Computer Software was developed with the help of Mr. Shoaib Ghaziani and proper staff was recruited. The committee started processing 4694 applications received from the applicants out of which 761 applicants were from Non Memons, which were rejected.

The committee processed Balance 3936 applications, interviewing the families and processed the applications on fast track basis daily in the Holy month of Ramazan (September 2008) till November 2008. Committee approved 2256 applications for financial help costing Rs. 8,482,393/- (US \$ 107,604) for the period August 2008 - July 2009.

From October 2008, WMO started paying Tuition Fees, Annual Charges and other charges to the needy Students for payment to Schools and Educational institutes. Now from January 2009 committee started remitting all educational charges directly to the Schools and Institutes to avoid misuse of the fund.

Report for the year 2009-10

In April 2009, Committee started calling applications for scholarship from fresh and old applicants for the financial needs of their children regarding education for year 2009-2010. The Committee has received 4476 applications for financial help from the needy and financially deserving students. The committee has approved 4258 applications for scholarship and started remitting the fees directly to the schools costing approximately Rupees 28 Millions for the Educational Year 2009-2010.

Report for the year 2010-11

The committee started calling application of renewal from existing student's along with new applicants in March 2010 for the educational year 2010-11. The committee received total of about 6,300 applications seeking financial help for their educational needs for the year 2010-11.

After scrutiny the committee approved Rs. 38,466,739 (US \$ 447,288) for 5,592 applicants for financial help till 31st July 2011.

Report for the year 2011-12

The committee received a total of 7,800 applications seeking financial help for their educational needs for the year 2011-12.

After scrutiny the committee approved Rs. 61,608,523 (US \$ 687,595) for 7,223 applicants for financial help till 31st July 2012.

Forecast for the year 2012-13

The WMO Education for All Scheme estimates that there will be, Insha Allah, about 9,000 students for the year 2012-13 with an average fees of Rs. 1000 per month. An increase of 1500 to 1800 students is expected in the 2012-13 session because negotiations are underway with various Memon Jamats and it is expected that the students under these Jamats will come under the One-Window Operation of WMO, along with the other regular students who will come to WMO directly.

We are doing our best to sign Memoranda of Understanding with more Memon Jamats and Schools so that the present sharing of Rs. 9,727,960 (US \$ 106,900) can be increased. Therefore, the estimated amount for academic session of August 2012 to July 2013 comes to Rs. 108,000,000/- (US \$ 1,186,813).

Qasim Moosa Lawai
Chairman,
Education for All Committee,
WMO Pakistan Chapter

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SCHOLARSHIPS FOR HIGHER EDUCATION & PROFESSIONAL EDUCATION

The World Memon Organisation, Pakistan Chapter (WMOPC), has been striving since 2004 to help the youth of the Memon Community acquire career-oriented graduate, post-graduate and other professional qualification.

Under this Scheme, financial assistance of up to Rs. 100,000 (approximately US \$ 1,100) per calendar year is given to each needy and deserving Memon student, on basis of past academic performance/results.

This assistance, which is provided from the Zakat fund, is given in the shape of direct payment of fees to educational institutions. Further, any additional expenses such as purchase of books, transport, etc may be given in very special cases.

The criteria for disbursement of financial assistance is as follows:

- a) The beneficiary must be a member of a recognized Memon Jamat;
- b) The beneficiary must be eligible for financial help from the Zakat fund;
- c) The beneficiary must have an admission offer from a recognized and well reputed educational institution; and
- d) The beneficiary's past academic performance justifies the level of the financial assistance sought. The following table shows the percentage of financial assistance given to the student out of the total requirement of fees, on the basis of academic performance of the student:

GRADE	GPA	% of Financial Assistance
A+	Above 3.5	100%
A+	Above 3.3. to 3.5	100%
A	Above 3.0 to 3.3	90%
B	Above 2.75 to 3.0	75%
B	Above 2.5 to 2.75	60%
D	Below 2.5.	45%

- e) In case the student fails in a particular paper/semester/term, the WMO does not pay his/her fees for that term and the student has to bear the expenses himself or herself until a satisfactory result is achieved.

Students seeking financial assistance are required to complete a comprehensive application form and submit it with the required supporting documents. The students are called for interview within one week of the submission of the application.

The Higher & Professional Education Committee holds weekly interviews of the students seeking the financial assistance and the applications for the financial assistance are dealt with. Disbursements of the funds are made within two weeks of the interview.

For the year 2011, from 1st January to 31st December 2011, over **Rs.14,407,288 (US \$ 160,800)** have been spent for the purpose of the higher education by WMOPC.

We recall that as on 31st December 2008 the number of students receiving the financial assistance was only 148. Since then, the Committee has stepped up its efforts and the result is that the number of the beneficiaries has gone up to 779, an increase of 525% in three years. WMO is providing financial assistance to students pursuing 49 different courses of study.

Details of Applications processed by WMO	
Status of Students	No. of Students
Currently Studying	574
Students who have discontinued taking financial assistance from WMO at a latter stage	63
Passed Out	142
Total Students	779



A course-wise breakdown of the students receiving financial assistance is as follows:

Summary of Scholarships for Higher & Professional Education (Course-Wise)

Course	Full Name of Course	No. of Students	
		31st Dec. 08	31st Dec. 2011
C.A.T.	(Certified Accounts Technician)	14	101
B.A.	(Bachelor of Arts)	2	17
B.B.A	(Bachelor of Business Administration)	15	65
B.C.I.T	(Bachelor of Computer Studies & I.T.)	-	1
B.C.S.	(Bachelor of Computer Studies)	-	3
B.Com.	(Bachelor of Commerce)	5	59
B.D.S.	(Bachelor of Dental Surgery)	11	15
B.E.	(Bachelor of Engineering)	9	21
B.S.	(Bachelor of Science)	11	37
B.Sc.	(Bachelor of Science)	1	4
A.C.C.A.	(Associate of the Chartered Association of Certified Accountants)	17	114
B.Sc.N	(Bachelor of Science in Nursing)	-	1
B.Tech.	(Bachelor of Technology)	-	3
C.A.	(Chartered Accountancy)	11	38
I.C.M.A.P.	(Institute of Cost & Management Accountants of Pakistan)	2	9
C.M.A.P.	(Cost & Management Accounts of Pakistan)	1	2
D.Pharm.	(Doctor of Pharmacy)	4	14
D.N	(Degree in Nursing)	-	1
B.F.D.	(Bachelor of Fashion Designing)	-	2
F.C.P.S.	(Fellow of the College of Physicians & Surgeons)	1	1
HOMEOPATHY	(Homeopathy)	1	4
I.C.E.L.T.	(In-service Certification in English Language Teaching)	1	1
L.L.B.	(Bachelor of Labour Law)	-	2
M.A.	(Master of Arts)	-	3
M.A. Hons	(Master of Arts Hons)	-	1
M.B.A.	(Master of Business Administration)	23	83
M.B.B.S.	(Bachelor of Medicine, Bachelor of Surgery)	17	31
M.Com.	(Master of Commerce)	-	3
M.R.C.O.G.	(Member, Royal College of Gynecologists)	1	1
M.Phil	(Master of Philosophy)	1	3
ORACLE	(Software Designing)	-	4
M.E.	(Master of Engineering)	-	1

M.M.T.	Montessori Directress	-	57
A' LEVEL	('A' LEVEL)	-	9
E.C.M.G.		-	1
D.H.M.S.	PHYSIOTHERAPY DOCTOR	-	4
T.S.	Textile Science	-	1
R.T.Aircon	Refrigeration and Air conditioning Technology	-	1
F.R.M.	Faculty of Management Sciences	-	1
A.C.C.P.	APTECH COMPUTER EDUCATION	-	15
B.I.E.E.	Bachelor of Industrial Electronic Engineering	-	1
D.A.E. MECHANICAL	Diploma in Associate Engineering (Mechanical)		2
A.M.S.P	Arena Multimedia Specialist Program		18
C.I.M.A	Chartered Institute of Management Accountants		11
Ph.D	Doctor of Philosophy		1
B.Ed.	Bachelor of Education		1
D.E.T			3
C.I.T.	Certificate in Information Technology		1
F.I.A.			7
Total No. of Students		148	779
		An increase of 525% in three years	

It is pleasing to note that the number of the students who have completed their education with our assistance stands at 142 as on 31st December 2011. These include several qualified doctors, chartered accountants, Montessori Directress, MBAs, IT professionals, etc.

The table below shows a course-wise summary of students who have passed out:

Course No. of	Students
A.C.C.A	7
B.B.A.	10
B.Com.	25
B.D.S.	2
B.E.	6
B.S.	2
C.A.	3
E.C.M.T	31
F.R.M	1
FCPS	1
I.C.M.A	3
ICELT	1
L.L.B.	2
M.A	1



M.B.A.	24
M.B.B.S.	7
M.Phil	1
NURSING	1
ORACLE	3
Pharm.D.	1
Research	1
S.C.M.C	1
TOTAL	142

The WMO Pakistan Chapter intends to move forward aggressively with this scheme of Higher Education in the coming years and hopes that with the passage of time, the number of students getting financial help would increase tremendously which will bring revolutionary changes in the Memon Community.

Jamat-wise Break-up of Higher Education Students to whom Financial Assistance is given by WMO	
JAMAT NAME	TOTAL STUDENTS
Bantva Memon Jamat	110
Dhoraji Association	100
Halari Memon General Jamat	89
Jetpur Memon Association	83
Kutiyana Memon Association	55
Okhai Memon Jamat	44
Upleta Memon Association	25
Veraval Patan Memon Anjuman	25
Gondal Memon Jamat	23
Pakistan Memon Jamat	23
Junagarh Memon Jamat	20
Vanthali Memon Association	20
Cutchi Memon Markazi Jamat	19
Manawardar Sardargarh Memon Jamat	15
Vasavad Memon Anjuman	14
Gohiwad Halai Memon Jamat	13
Mangrol Memon Jamat	11
Bombay Halai Memon Jamat	10
Surashtar Memon Jamat	8
Tarsai Memon Jamat	8
Jamnagar Memon Jamat	7

Keshod Memon Jamat (Hyd)	7
Kodinar Memon Jamat	7
Morbi Tankara Memon Jamat	7
United Memon Jamat	5
Ranavav Memon Association	4
Una Mahal Memon Jamat	4
Porbandar Suriawad Memon Jamat	3
Rajkot Memon Jamat	3
Vadal Memon Anjuman	3
Ameri Memon Jamat	2
Bhanvad Memon Jamat	2
Kathiwar Nasarpur Memon Jamat	2
Thatta Memon Jamat	2
Vanthali Memon Association (Hyd)	2
Bantva Memon Jamat (Hyd)	1
Jamnagar W.M Jamat	1
Junagarh Dhoraji Memon Jamat	1
Karachi Tharadi Gujrati Memon Jamat	1
TOTAL	779

Many of the leading educational institutions of Pakistan have graciously agreed to give concession in fees and other types of waivers/discounts to our students for which we are grateful to them. The details of Education Partners of WMO Higher & Professional Scheme are as under:

Education Partners of WMO for Higher Education (Institutes)		
Institute	Partner Since	Discount Offered
C.A.M.S	Oct-08	Entire Tuition Fees is waived
Sir Adamjee Institute	Aug-09	50%
Dadabhoy Institute	April-09	60%
I.B.A	Sep-10	50%
Iqra University	May-10	50% 30% * *(Karz-e-Hasna)
FAST University	May-10	50%
Arena Multimedia Education	Jan-11	40%
Aptech Computer Education	Feb-11	40%
New Century Education	July-10	50%



Petiwala Book Depot	Dec-10	40%
Kafeel Book House	Jun-11	45%
Commerce Book Center	July-11	35%

Education Partners of WMO for Higher Education (Jamats)	
Memon Jamat	Partner Since
Upleta Memon Association	Feb-11
Kutiyana Memon Association	May-11
Bombay Halai Memon Jamat	2011
Bantva Memon Jamat	2011
Tirsai Memon Jamat	2011
Jamats offer discounts on case to case basis	

We at WMO Pakistan Chapter believe that to provide Higher Education to even one youth of a Memon family is like opening doors of better life to all members of that family. We earnestly request the philanthropists of the Memon Community to please come forward and donate generously to help WMO Pakistan Chapter to achieve its targets in Higher Education.

May Allah grant us the strength and guidance to continue to pursue this noble endeavor in an ideal manner. Ameen

Gul Muhammad Jan Muhammad

Chairman,
Higher Education Committee,
WMO Pakistan Chapter

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WMO MICROFINANCE SCHEME

The Microfinance Scheme of WMO Pakistan Chapter was launched in the year 2009 with the support of some of the honorable Trustees and Patrons of WMO.

The Scheme has been designed to help poor and needy small-scale entrepreneurs of the Memon Community and encourage them with small loans to buy more goods and increase the scope of their business.

The Scheme was initially run on a trial basis wherein about 40 entrepreneurs were given loans of up to Rs.10,000/- each. These loans were repaid by the applicants in 12 easy installments of Rs.833/- per month or installments of Rs.1000/- in 10 months.

In 2012, the Microfinance Scheme of WMO continues to provide loans of up to Rs. 10,000/- to first-time applicants. Besides the above, WMO is following-up the micro entrepreneurs of previous years who have repaid their loans and has provided some of them with bigger loans of up to Rs. 25,000/-. Some of the entrepreneurs of previous years are doing their small-scale businesses extremely well and have also proved their honesty and commitment to repay the loan on time. Therefore, the WMO Micro Finance Scheme has provided them with a bigger loan of up to Rs.25,000.

WMO Micro Finance Scheme – Details of Loans

Year	Applications Approved	Amount disbursed	Amount Received Back	Amount Outstanding
2009	40	395,000	295,000	100,000
2010	24	305,000	222,000	83,000
2011	14	200,000	49,000	151,000
Total	78	900,000	566,000	334,000

The WMO Microfinance Scheme is a noble step in the right direction. But it requires a stronger and bigger team working together for this noble cause. We request the members and well-wishers of WMO to come forward and join the WMO Microfinance Scheme.

May Almighty Allah guide us all in the right direction. Ameen

Ilyas Muhammad

Chairman, Microfinance Scheme, WMO Pakistan Chapter

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WMO ROZGAR SCHEME

The Rozgar Scheme was newly launched in May 2011. Under this scheme, Auto Rickshaws and Sewing Machines are provided to poor and deserving members of the Memon Community to help them earn a decent livelihood.

We are extremely grateful to Mr. Farooq Ahmed of UAE for his initiative and financial support.

The response to the Rozgar Scheme has been overwhelming. So far, 408 applications for Auto Rickshaws and 454 applications for Sewing Machines have been received.

Under this Scheme, hand pumps have also been installed in remote village of Sindh.

Summary of Zakat/Donations Received & Distribution As on 31st December 2011			
Particulars	Receipts	No. of Applicants benefited	Amount Spent
Auto Rickshaws (Zakat)	2,687,000	3	587,000*
Sewing Machines (Zakat)	424,000	33	249,440
Hand Pumps (Donation)	200,000	20	100,000
* Includes three Auto Rickshaws and repayment of Rs. 62,000 which were outstanding loans against purchase of Auto Rickshaws of two applicants			

The above table shows the position as on 31st December 2011. It may be noted that another 12 Auto Rickshaws @ Rs. 2,126,000 and 16 Sewing Machines @ Rs.117,600 will be distributed in the first few weeks of 2012.

We request the philanthropists and other well-wishers of the Memon Community to support this scheme so that poverty in the community is reduced.

Yasin G.M.
Chairman, WMO Rozgar Scheme

REPORT OF THE YOUTH WING

The Youth Wing of the WMO Pakistan Chapter has been created to provide a suitable platform to cater to the needs of the youth of the Memon Community. Various activities including Get-Together, Seminars, Socio-Cultural and Sports Events are conducted from time to time.

In the year 2011, the activities of the WMO Youth Wing Pakistan Chapter include:

1. **WMO Stall at Vision of Prosperity Exhibition at Karachi Expo Centre from 11th to 13th March 2011:** The members of the Youth Wing explained to the visitors the Aims & Objectives of WMO and also the WMO Youth Wing. Various types of brochures and other printed material were distributed. Every visitor was requested to fill-up a Visitor's Form for further contact and interaction.
2. The Youth Wing of WMO Pakistan Chapter held a program/ seminar called "Think-Wise" on 27th March 2011 at Rangoonwala Hall, Karachi wherein a lot of youth, both male and female, participated. Lunch was also served at the occasion.
3. The members of the Youth Wing took active part in the Memon Get-Together held on 10th April 2011 at City Sports Complex, Kashmir Road, Karachi. This Get-Together was held during the visit of Mr. Abdul Sattar Dada, President of WMO along with other foreign delegates.
4. The Youth Wing held another program "Think Wise Too" - A Fun Filled Learning Experience on Sunday 20th November 2011 from 9.00 a.m. to 2.00 p.m. at "Darricha" at Arena, Karsaz Road, Karachi. The program was attended by more than 325 youngsters with almost 50% of them being females.

The WMO Youth Wing is planning to help the youth of the Memon Community to acquire internships in reputed companies and for this purpose the Youth Wing has held detailed discussions with various companies and industries.

The youth of the Memon Community are requested to join WMO Youth Wing in order to groom themselves for a better tomorrow and also find the opportunity to serve the less-fortunate members of the Memon Community.

Altaf Ahmed Vayani

Chairman, WMO Youth Wing, Pakistan Chapter



REPORT OF THE WMO LADIES WING

Introduction

The Ladies Wing of WMO Pakistan Chapter is actively involved in a variety of activities for the welfare and well-being of the women of the Memon Community. The Ladies Wing is proud to have a team of dedicated women who are working hard for the betterment of Memon women and children.

Harnessing the Potential of Memon Women The women of the Memon Community are bestowed with immense talent and the Ladies Wing is striving to encourage them to serve the less fortunate members of the Memon Community under the banner of WMO.

For this purpose, the Ladies Wing regularly holds get-togethers, seminars, functions and other such gatherings where awareness about WMO is created and efforts are made to bring the women of the Memon Community together on a single platform and motivate them to devote their time and energy for social work and charity. Such programs and get-togethers also provide a forum for dialogue and discussions with women of similar interests. They also help create awareness of issues pertaining to the women workers themselves and to the entire Memon Community at large. Such get-togethers offer the women an opportunity to interact with other members of the organization share ideas and undertake constructive social work for the community.

The women of the Memon Community, especially those from affluent families, have always responded positively to the efforts of the WMO Ladies Wing. This is evident from the number of new lady members to WMO. The members of the WMO Ladies Wing are also involved in fundraising for various events and projects. We take this opportunity to sincerely thank the members of WMO Ladies Wing and all its wellwishers for their generous donations and continuous support.

The WMO Ladies Wing always tries hard to **promote WMO** as an international NGO on every possible occasion.

Activities & Events of WMO Ladies Wing during 2011

1. The WMO Ladies Wing has been actively engaged in collecting funds and relief goods for the Flood Relief Work in 2010 and 2011. So far, a considerable amount has been collected by the Ladies Wing besides donations in kind. Till date, an amount of Rs.1,627,500/- (US \$ 18,500) has been collected for the Flood Relief Work and goods worth about Rs. 150,000 (US \$1700) have been also collected.
2. **WMO President's Housing Scheme:** The Ladies Wing had been actively collecting donations with the aim to finance one house under the WMO President's Housing Scheme. And Al Hamdulillah, the WMO Ladies Wing has now collected PKR 1 million (USD 12,000) to fully finance one house under this scheme.
3. **Matrimonial:** The Ladies Wing continues to help parents find suitable matches for their children in a very confidential manner and great care is taken in protecting the identity of each individual. A number of marriage relationships have also been finalized.
4. **JAGO - Women Power Conference** This conference was a call to women in positions of power to stand up against the issues and social injustice faced by the women of the Memon community. The purpose of the conference was to motivate and encourage the women in key positions to come forward and act as a bridge between the privileged and deserving. The conference was held in two parts. The first part was held in January, 2011 and was sponsored by Ms. Ajjo, a leading Fashion Jewelry Designer. The Conference was dedicated to



empowering women to bring hope, healing and changes into their own lives and to the world around them and served as a call to women of all ages and backgrounds to become the leaders. The second part of the conference was held in March, 2011 at a member's residence.

5. Cricket World Cup: The ladies wing had successfully arranged a very festive Get-together at the Royal Palm where the semi-final cricket match between Pakistan vs India was shown live on big screens. A variety of food stalls were also setup at the venue. The event was attended by a large group of youngsters along with their parents.
6. Grand Eid Milan: This was a Bowling and Brunch Get-together for the WMO members to share the Eid festivities. The event, held on 17th September 2011 at Royal Rodale Club, Karachi, was a roaring success where over 100 ladies and guests attended the event.
7. Recently, a Fashion Show titled "Symphony of Fashion" was organized by the WMO Ladies Wing on Saturday, 17th December 2011 at South End Club, Defence, Karachi. The aim of this event was to promote lady designers of the Memon Community and give their creativity and skills a proper exposure. An Exhibition was also arranged along with the Fashion Show, where the participating Memon women set up their stalls to exhibit their handiwork. The exhibited items included garments, handicrafts, art work, homes accessories and many other items. The members of the Ladies Section, Memon Industrial & Technical Institute (MITI), a project of WMO, also took part in the Exhibition.

Self-Funding

The WMO Ladies Wing has always strived to generate funds, through registration fees and tickets, for most of its programs and events and does not depend entirely on WMO for funding. Only if the case need be, a small share has been sought from WMO. Al Hamdulillah, the WMO Ladies Wing has raised the funds for all its programs this year and has not asked WMO for any help.

Other Projects Under Process:-

1. LearnFest – A Learning Festival with multiple talks and seminars.
2. White Elephant Sale – It is expected to be held in 2012, which will help generate additional funds for the various programs being managed by WMO Ladies Wing.

A Special Request to the Ladies of the Memon Community

The ladies of the Memon Community worldwide are requested to join the WMO Ladies Wing, wherever they may, at a WMO Chapter closest to them.

Further, the WMO Ladies Wing of Pakistan Chapter aspires that there should be one event or gathering of the Ladies Wings of all the WMO Chapters once in a year, maybe at the time of Annual General Assembly Meeting and other meetings. This will facilitate interaction and good relationship between the women of all chapters of WMO.

Further, the ladies of the Memon Community are requested to become members of WMO. The Annual Membership fees is only US \$25.

HAWAABDULLAH

Chairperson, WMO Ladies Wing
(Pakistan Chapter)

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MEMON ALAM, MONTHLY MAGAZINE

After the execution of the Memorandum of Understanding (MoU) between World Memon Organisation (WMO) and the Memon Alam Trust on 23rd November 2009, the Memon Alam Trust has handed over its bank balance and assets to WMO.

The first issue of the Memon Alam was published under the aegis of World Memon Organisation (WMO) in April 2010 wherein 1500 copies were printed. Since then, WMO is regularly publishing the Memon Alam every month and each issue has its own unique theme. The magazine has English, Urdu and Gujarati sections.

The themes of the Memon Alam published by WMO are as below:

April 2010	Charity Begins at Home
May 2010	Poverty Alleviation
June 2010	Population Census of the Memon Community
July 2010	Memon Community Heritage
August 2010	Education
September 2010	Memon Unity
October 2010	Memon Heroes
November 2010	Our Heroes
December 2010	Way Forward for Memon Community
January 2011	Unemployment & its Remedy
February 2011	Memon Education Projects Worldwide
March 2011	Contribution of Memons to National Economy
April 2011	Wmo President's Visit to Pakistan & India
May 2011	Healthcare Projects of Memon Community
June 2011	WMO – A Decade of Service to Humanity
July 2011	A Journey through Time
August 2011	WMO in the Changing World
September 2011	WMO Flood Relief Work 2011
October 2011	United We Stand
November 2011	Leaders of Tomorrow
Dec. 2011 to Jan. 2012	The Social Evil
February 2012	Immortal Memon Personalities

It is very costly to publish this monthly magazine of international standards. We thank all the subscribers and advertisers of the Memon Alam for their support due to which some of the cost burden has been reduced. We request the Memon businessmen, industrialists and wellwishers to subscribe to the Memon Alam and also place regular advertisements in the monthly magazine.

Pir Muhammad A. Kaliya
Chief Editor, Memon Alam

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KARACHI MEMON STUDENTS' ORGANISATION (KMSO)

The Karachi Memon Students' Organisation (K.M.S.O.) is a very famous Study Center of the Memon Community situated in Bombay Bazaar, Karachi. The Study Center has been helping students with all necessary facilities along with a library for nearly five decades.

Since the K.M.S.O. was facing financial difficulties, the Management of K.M.S.O. had approached the then Secretary General of WMO, Mr. Abba Ali Yousuf for financial grant.

The WMO has pledged to provide financial aid for recurring expenses and also for maintenance and renewal of the Study Center. So far, WMO has given a grant of Rs. 1,442,872 (US \$16,035) to K.M.S.O. since 2008.

Hundreds of students are taking the benefit of studying in a peaceful and pleasant atmosphere of the newly renovated K.M.S.O. Study Center.



CENSUS OF THE MEMON COMMUNITY

It is now sixty-four years since the great exodus of the Memon Community from the Kutch, Gujarat and Kathiawad regions of India. The Memons are now spread all over the world, with concentration in cities like Karachi, Mumbai, Surat and few other parts of India, Pakistan, Sri Lanka, United Arab Emirates, Europe and Africa. However, the exact number of Memon families and individuals is unknown.

In these modern times, every society and community has the need to have the basic information about its members for purposes of planning, development and improvement of the quality of life of its members. In spite of some serious efforts made by some Memon welfare organizations and Memon personalities, no proper population count of the Memon Community is available. It is still anybody's wild guess about the number of Memons living around the world.

A Population Census of the Memon Community is a need that had to be addressed immediately and that is why WMO has taken the initiative. A far reaching decision was taken by the Board of Management of World Memon Organisation (WMO), at a Meeting held at Mombassa in July 2004, to conduct a thorough population census of the Memon Community around the world.

The statistical and demographic information collected from the census will be helpful in many, many ways. It will help in identifying demands for schools, colleges, hospitals, houses, jobs and other infrastructural facilities which are crucial for the growth and well-being of our Memon community.

The census data collected will also provide statistical information about the Memon Community, such as age-groups, literacy level, socioeconomic status of Memon families, unemployment rate, demographic concentration, divorce rates, health issues, etc. The data will also help the concerned to reach out to the poor and needy Memon families. All those concerned with the welfare and well-being of this community will be able to make concrete long-term plans for the betterment of the Memon Community based on this data.

Regarding the progress of the WMO Memon Census Committee, the Memon Census Project is an ongoing process and so far data of over 33,200 families (145,594 individuals) has been collected which is a representative sample of the entire Memon population in Pakistan. Besides, data of about 10,000 families (50,000 individuals) is under process of verification and cross-checking.

Details of Census Data available with WMO	
Total Data of Memon Families	Total Data of Memon Individuals
33,200 (Computerized)	145,594 (Computerized)

We are extremely grateful to the various Memon Jamats for extending their support to WMO Census Project. We are trying to obtain estimated number of families belonging to each Jamat so that we can set targets for data collection. The table below shows the estimated number of families belonging to each Jamat, the number of families of each Jamat whose data is now available with WMO and the estimated target number of families of each Jamat which has to be surveyed.

List of Jamats who have provided Census Information to WMO				
S.No.	Name of Jamat	Estimated Families in Jamat	Data Available (Families)	Balance Families to Survey
1.	Amreli Memon Jamat	250	142	108
2.	Bantva Memon Jamat	-	1,402	-
3.	Bantva Memon Jamat (Hyderabad)	110	15	95
4.	Bhanvad Memon Jamat	200	28	172
5.	Bhavnagar Memon Jamat (Hyd.)	-	-	-
6.	Bombay Halai Memon Jamat	450	221	229
7.	Kutchi Memon Markazi Jamat	10,000	162	9,838
8.	Dadu Halai Memon Jamat (Dadu)	150	5	145
9.	Dhoraji Memon Association	4,000	1,291	2709
10.	Dhoraji Memon Jamat (Hyderabad)	80	13	67
11.	Gohilwad Halai Memon Jamat	1,500	294	1,206
12.	Gondal Memon Association	3,000	649	2,351
13.	Halar Memon Jamat (Hyderabad)	300	31	269
14.	Halar Memon Jamat (Sukkur)	275	32	243
15.	Halar Memon General Jamat	-	8,273	-
16.	Jamnagar Memon Jamat	500	87	413
17.	Jamnagar Vehvaria Memon Jamat	750	43	707
18.	Jetpur Memon Association	5,000	1,044	3,956
19.	Jetpur Memon Association (Hyd.)	500	32	468
20.	Junagadh Dhoraji Memon Association	592	592	Complete
21.	Junagadh Memon Association	2,000	290	1,704
22.	Karachi Tharadi Gujarati Memon Jamat	300	36	264
23.	Kathiawad Memon Anjuman (Shikarpur)	25	25	Complete
24.	Kathiawad Nasserpur Memon Jamat	750	161	589
25.	Keshod Memon Jamat (Hyderabad)	1,800	114	1,667
26.	Kodinar Memon Jamat	350	173	177
27.	Kutiyana Memon Association	7,000	3,733	3,267
28.	Lahore Memon Association	90	5	85
29.	Manavadhar Sardargadh Memon			
	Jamat (Hyderabad)	150	98	52
30.	Okhai Memon Jamat	14,000	5,615	8,385
31.	Morbi Tankara Memon Association	2,200	325	1,875
32.	Rajkot Memon Association	500	49	451
33.	Saurashtra Memon Jamat	600	241	359
34.	Vadal Memon Anjuman	325	252	73
35.	Verawal Patan Memon Anjuman	900	968	Recheck
36.	Mangrol Memon Jamat	400	40	360
37.	Pakistan Memon Jamat	1500	434	1,066
38.	Pakistan Gujarati Memon Jamat	-	6	-
39.	Porbandar Suryawad Memon Jamat	600	207	393
40.	Ranavav Memon Association	300	63	237



41.	Tirsai Memon Jamat	250	74	176
42.	Una Mahal Memon Jamat	500	45	455
43.	Upleta Memon Association	1,800	578	1,222
44.	Vanthali Memon Association	4,000	566	3,434
45.	Vasavad Memon Anjuman	-	683	-
46.	Upleta Memon Jamat (Hyderabad)	550	22	528
47.	Vanthali Memon Jamat (Hyd.)	550	410	140
48.	Vasavad Memon Anjuman (Hyd.)	90	26	45
49.	Sorath Memon Jamat (Sukkur)	2,000	49	1,951
50.	Verawal Malia Patan Mangrol			
	Memon Jamat (Hyderabad)	350	7	343
51.	United Memon Jamat, Badin	-	10	-
52.	Thatta Memon General Jamat, Thatta	300	300	Complete
53.	Manavadhar Sardargadh Memon			
	Jamat, Hyderabad	350	69	281
54.	Tharadi Gujarati Memon Jamat, Sukkur	90	-	90
55.	Kathiawad Memon Anjuman, Tando Adam	32	-	32
	GRAND TOTAL	72,309	29,973	52,734
Note:				
* The above data is based on the estimate.				
* Estimated population of certain larger Jamats has not yet been received				

We humbly request all Jamats in Karachi and other places to kindly provide estimated number of families belonging to their Jamat and also provide WMO with available data.

The WMO Census Committee also regularly holds Data Collection Camps in various localities of Karachi.

Details of Camps held from March to December 2011

Date	Area	No. of Forms collected (One Form per Family)
28th March to 1st April	Bantva Nagar, Bantva House & Ayesha Nagar, Karachi	270
15th April to 19th April	Porbandar Colony, F.B. Area, Karachi	378
28th April to 1st May	Chandni Chowk, Karachi	165
24th July	Mona Square, Gurumandir, Karachi	25
	Data of Total Families collected	838
* Note: Data of 1,690 families was collected through Census Camps held By WMO Census Committee in various localities and schools of Karachi whereas data of 11,500 individuals was received from various Jamats, which has to be cross-checked before finalization		

We are also extremely thankful to various Educational Institutions for extending their cooperation & support in conducting the Memon Census.

List of Schools who have provided Census Information to WMO		
S.No.	Name of School	No. of Forms (Families)
1.	Data collected from various schools NOTE : [Have to give Name of Schools here]	379

List of Jamats who have agreed to support WMO in its census project.	
S.No.	Name of Jamat
1.	Kutiyana Memon Jamat, Karachi
2.	Okhai Memon Jamat, Karachi
3.	Porbandar Suryawad Memon Jamat, Karachi
4.	Ranavav Memon Jamat, Karachi
5.	Dhoraji Memon Association, Karachi
6.	Bhavnagar Memon Jamat, Hyderabad
7.	Thatta Memon General Jamat, Thatta
8.	Jamnagar Vehvaria Memon Jamat, Karachi
9.	Mangrol Memon Jamat, Karachi
10.	Halari Memon General Jamat / Rajkot Memon Jamat, Karachi
11.	Saurashtra Memon Jamat, Karachi,
12.	Pakistan Memon Jamat, Karachi.

List of Schools where Memon Census is Underway	
S.No.	Name of School
1.	Memon Educational Board, F.B. Area, Karachi
2.	Jetpur Memon Association, F.B. Area, Karachi
3.	Kutiyana Memon Association, F.B. Area, Karachi
4.	World Memon Foundation, F.B. Area, Karachi
5.	Ahmed Bawany, F.B. Area, Karachi
6.	Faizan Academy, F.B. Area, Karachi
7.	Hassan Tayab, Karachi
8.	S.A.J. Academy, F.B. Area, Karachi.
9.	O.M.Y.S. Academy, Gulzar-e-Hijri, Karachi.
10.	O.M.Y.S. Academy, Nayabad, Karachi
11.	Okhai Memon School, F.B. Area, Karachi
12.	Okhai Memon College, Karachi
13.	International School of Studies (I.S.S.) for Special Children, Karachi
14.	Educare Academy, F.B. Area, Karachi
15.	S.A. Public School
Note: A total of 550 schools have been approached for Census Work	



In the end, it is imperative that a population census of the Memon Community be carried out in all the regions of the World Memon Organisation (WMO) in such a way that within next two-three years a comprehensive data of the Memon Community is available with WMO and others for the planning of the future strategies of development and progress of the Memon Community.

For this noble purpose, all welfare organizations, Jamats, educational institutions, industries, businesses, community centers, social groups and other bodies of the Memon Community are hereby requested to join hands with the World Memon Organisation (WMO) to carry out the Population Census of the Memon Community.

Muhammad Younus Jiwani,
Chairman, WMO Memon Census Committee

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Memon Industrial & Technical Institute (MITI)

It has been a little more than 2 years since Memon Industrial and Technical Institute (MITI) opened its gates to students in June 2009. During this period, the management has remained focused towards the goals charted by the founding fathers of WMO and MITI.

These inter alia included providing affordable and quality vocational education to the youth of low income group and continuous improvement in quality and services of the Institute while strictly adhering to the WMO principles of charity, welfare and service to humanity.

These objectives cannot be attained simultaneously with commercial success and the financial viability of MITI is linked to the philanthropic assistance of WMO and other organizations that are referred to as our partners in this report.

Although it is not possible to achieve any kind of financial independence without sacrificing the ideals for which MITI was built, economic considerations take priority in all operations of MITI with the objective to lessen the burden on the donors. And by the Grace of Allah SWT, we are successfully progressing in that direction by cutting on expenditure and increasing admissions.

During 2011, MITI remained focused on increasing admissions. Several initiatives in this regard are summarized below. The efforts were quite successful as the results show admissions steadily increasing to 1500 and 4000 in the Boys' and Ladies sections respectively by end 2011. Since its inception, more than 15000 boys and ladies have benefitted from the facilities of MITI.

New Initiatives

- a) New Courses were added in the Curriculum in both Boys and Ladies Sections.
- b) Existing Facilities were improved and Capacity was increased.
- c) Promotional Activities were undertaken to increase awareness about MITI.
- d) Registration with Trade Testing Board was completed.
- e) Evening Classes were started.
- f) MITI web site was launched.
- g) Relationships with partners were strengthened.

a) New Courses Added in 2011

A number of new courses were introduced with special emphasis on I.T. As such a completely new well equipped IT section was constructed with all facilities including audio visual equipment under well qualified teachers. In the future this is destined to become the Flag Ship of MITI Insha Allah.

	Boys' Section	Ladies' Section
1.	Office Automation	Beautician (Advanced)
2.	Graphics Designing	Dress Designing
3.	Web Designing	Arts & Crafts
4.	Auto CAD	Mehdni
5.	Motorcycle Mechanic	English (Level 2)
6.	Cutting & Stitching	C.I.T.

This brought to 22 and 15, the total number of courses for Boys and Ladies respectively.



b) Improvement of Facilities and Increasing Capacity

Taking into consideration the aspirations of the community, existing Workshops and Labs were expanded to cater for increasing student load.

EXPANSION OF FACILITIES IN 2011

	Boys' Section	Ladies' Section
1.	Mobile Phone Repairing	Sewing & Cutting
2.	Auto Mechanic	Cooking & Baking
3.	Computer Hardware	Fine Arts

c) Promotional Activities

A number of initiatives were undertaken to increase awareness about MITI and to attract students. These included print and news media advertising, road shows, personal contacts, flyers, banners, web site, Face Book, etc.

d) Reistration with Trade Testing Board, Government of Sindh Pakistan

In addition to affiliation with City & Guilds of London, MITI is now also registered with TTB, the national organization for certification of short courses.

e) Evening Classes

From the seventh session, evening classes were introduced with very encouraging response. To start with only IT courses have been offered but more will be added from the next session.

f) Parent Teachers' Meeting

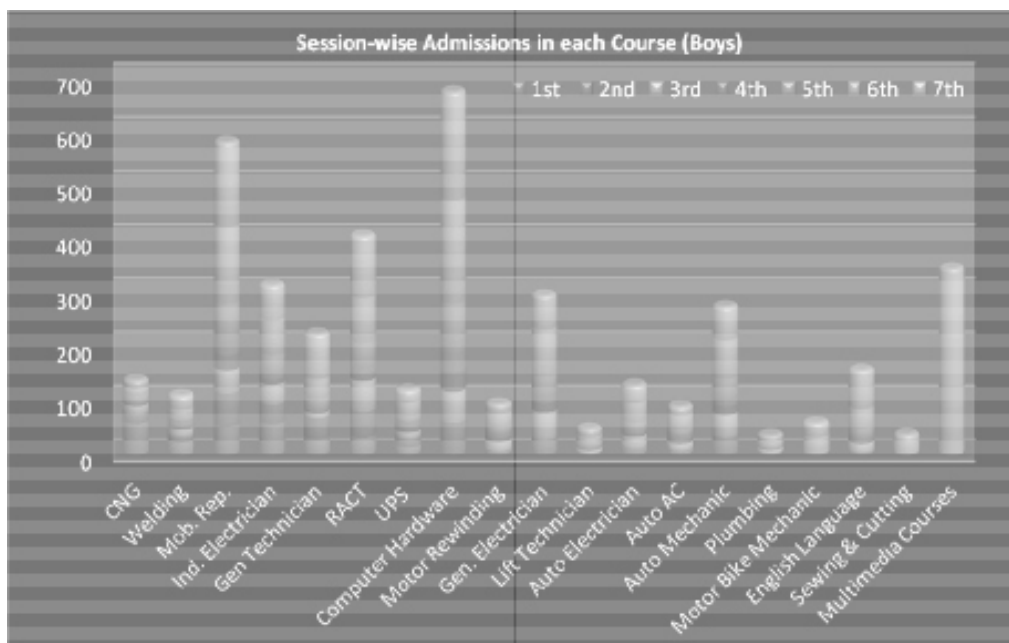
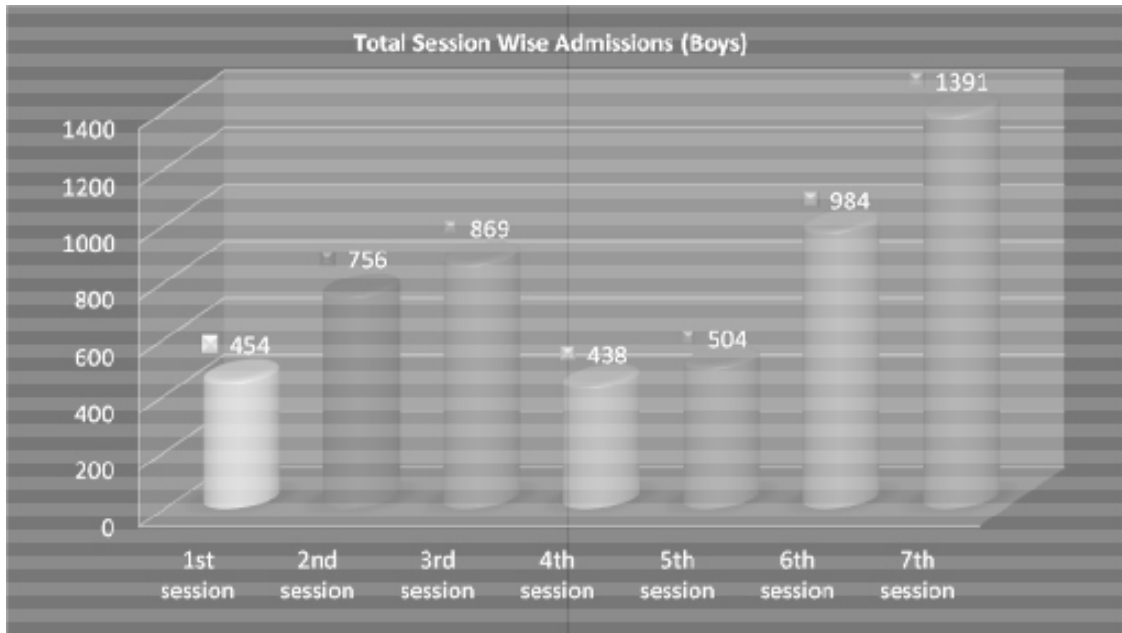
The first ever Parent/Teacher Meeting was held this year in which the parents and the faculty discussed the progress of their children. The initiative was well appreciated by the parents and students.

g) Web-site Launching

MITI launched its web site www.wmomiti.com from July this year.

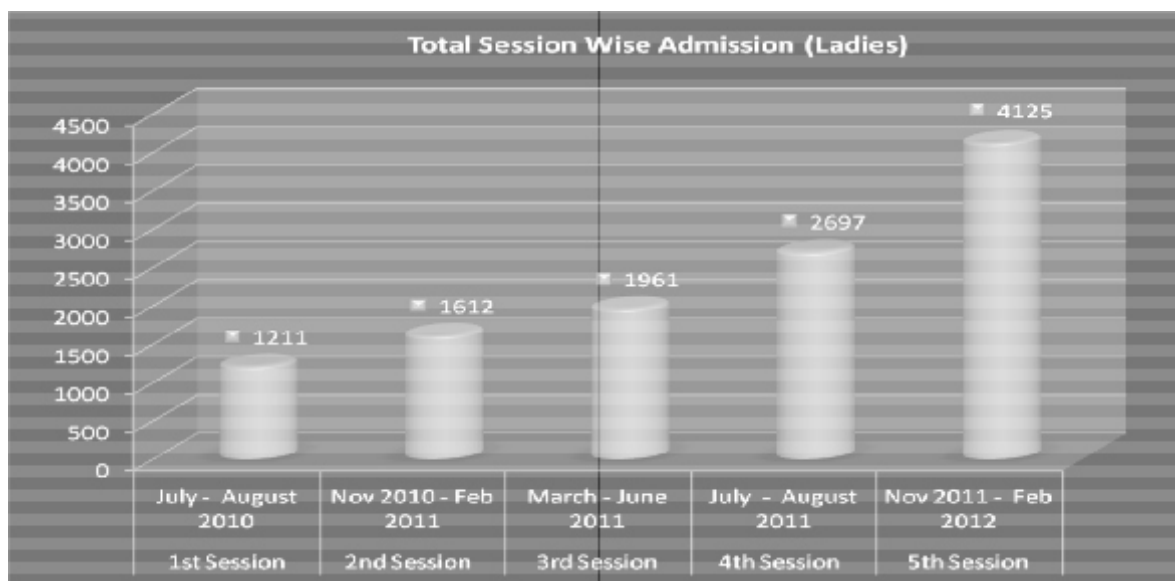
Results:

The charts below show the position of admissions in the Boys and Ladies Sections in each successive session as well as in different courses. As a result of the development and promotional activities, the admissions have consistently increased in 2011.

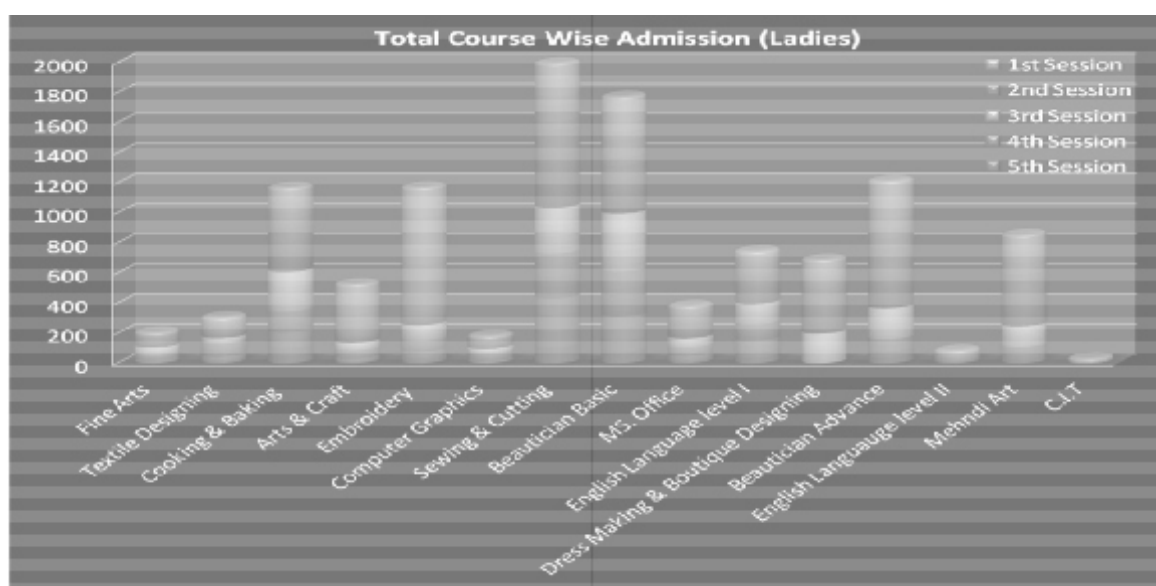


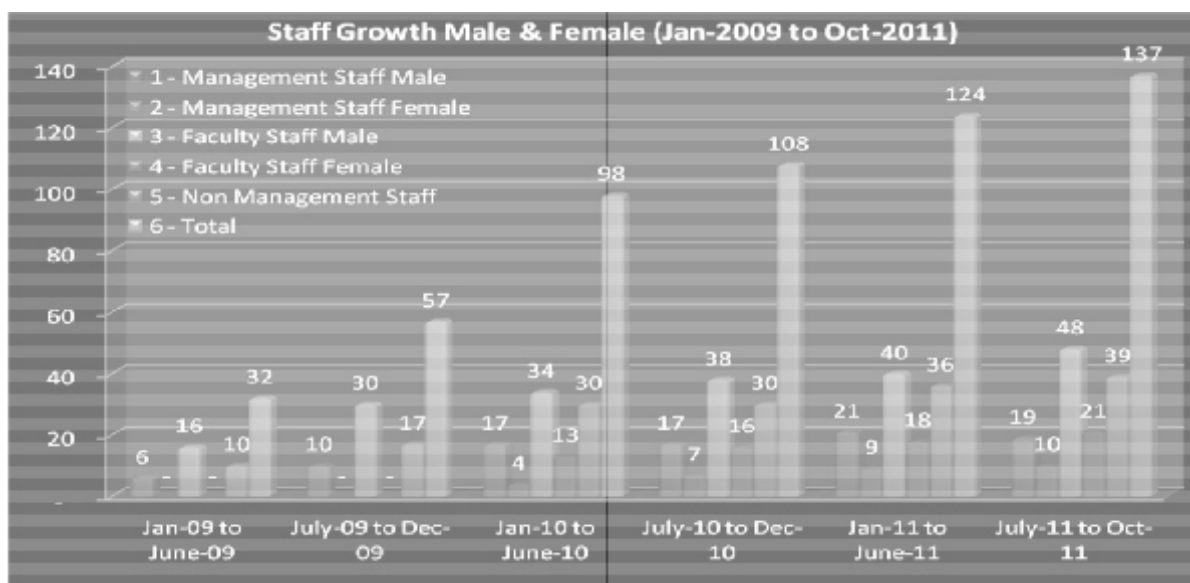
Although students have increased overall, Computer Courses, Refrigeration & A/C, Mobile Phone, Electrician, Auto courses, English language have attracted the largest number of students in the Boys Section.





Ladies Section has shown consistent growth in successive sessions. Sewing/Cutting, Beautician, Cooking, Dress Making, Mehndi, English language and Computer courses have attracted the largest number of students.





With the addition of new courses in both boys and ladies sections, the staff has also necessarily grown. However, care is taken to keep the hiring of staff to the minimum and as per urgent necessity. The management staff comprises Administration, Accounts, Security, Maintenance, Procurement, etc. and manage the overall activities of MITI.

g) Relationships with Partners

MITI has developed relationships with many philanthropically inclined companies in providing material and other facilities for students.

Prominent among them are the following:

Pak Suzuki Motor Co.

The new Motor Bike workshop was completely developed with all tools, equipment and machines by Pak Suzuki. In addition, trainings were arranged by them for the students of CNG, Auto Mechanic and Motor Bike at their plant.



United Mobile

Relations with United Mobile flourished and they have developed the new bigger workshop for larger number of students.



Ardent elevators

They are active nowadays in the installation of a elevator in the Institute as part of the studies.



Cristine Cosmetics

They have provided facilities for a new Beautician Clinic which will be used for conducting short courses in beauty and Cosmetology. They also provide their cosmetics for class room practice also



Events and Activities

Prize Distribution Ceremony on 8th April, 2011 at MITI

This was the mega event of the year and first of its kind in the life of MITI. The event was graced by national and foreign dignitaries from WMO and was presided by Mr. Abdul Sattar Dada, President WMO. Besides, large number of guests from industry, business, news media and all past and present students were invited to the function and the total attendance was almost 4000 people.

Visits of dignitaries

MITI is now an established name in Vocational Training in the country and a number of visitors from Government and Private Sector and Diplomatic circles have appreciated its infrastructure, facilities, course design and most of all the fulfillment of the vision and mission of WMO of service to humanity while preserving their self respect.

They appreciate that similar facilities in the country charge heavy fees for such trainings but WMO and MITI have made it possible for the most needy and deserving people to get training in vocational skills with minimum financial burden on the families. Many NGOs have also shown great appreciation for MITI system and have shown interest in replicating our example. MITI will assist them where possible without compromising its own interests and objectives. A large number of national and foreign dignitaries visited MITI during the year. Notable among these dignitaries are the British High Commissioner, Mr. Adam Thomson on 28th April and the Consul General of Germany, Mr. Tilo Klinner on 19th November accompanied by national dignitaries as shown in the photographs.

Also to visit MITI in July was Commissioner Karachi, Mr. Mohammad Hussain Syed and Mr. Abdul Sattar Dada, President WMO and other international dignitaries of WMO in April.

Recreational Activities

Recreational activities are part of every institution's life and MITI also encourages such constructive activities.

The future

MITI is geared to open more courses in the near future for which there is growing demand in the market such as machining, wood working, computer programming, fashion designing. In keeping with the process of rationalization, those courses which are not so popular may be discontinued. The experiment of introducing one-day courses/workshops in Ladies' section has yielded encouraging results and it is intended to continue with this on a regular basis in both sections. Leading figures in the industry will be invited to give lectures in their fields. It is also planned to introduce six and twelve month diploma courses in the near future. More partnerships with industry will be undertaken.

MITI prides itself in becoming a premier institution for vocational training in the country and the management and staff of MITI are committed in its continued growth to help the destitute people of society for a quick upward mobility.

We are humbled by the above achievements and are grateful to Allah SWT for guiding us in the right direction and giving success in our ventures.

H.M. Shahzad

Chairman,

Memon Industrial & Technical Institute (MITI)

MEMBERSHIP OF WMO PAKISTAN CHAPTER

LIST OF TRUSTEES

1. WMOPC-T-001 Mr. Jan Mohammad Haji Yakoob
2. WMOPC-T-002 Mr. Abdul Rauf Haji Yakoob
3. WMOPC-T-003 Mr. Aqeel Karim Dhedhi
4. WMOPC-T-004 Mr. Irfan Patel
5. WMOPC-T-005 Mr. Abdul Majeed Pardesi
6. WMOPC-T-006 Mr. Pir Muhammad A. Kaliya
7. WMOPC-T-007 Mr. Mahmood Shaikhani (in place of his illustrious father)
8. WMOPC-T-008 Mr. Muhammad Aslam Pardesi
9. WMOPC-T-009 Mr. Shoaib Ismail Mangroria
10. WMOPC-T-010 Mr. Muhammad Yasin Saya
11. WMOPC-T-011 Mr. Ashraf Machiyara
12. WMOPC-T-012 Mr. Ebrahim Qasim
13. WMOPC-T-014 Mr. Peer Muhammad Diwan
14. WMOPC-T-017 Mr. Muhammad Amin Chapal
15. WMOPC-T-018 Haji Muhammad Rafiq Pardesi
16. WMOPC-T-019 Mr. Muhammad Ilyas Pariyani
17. WMOPC-T-022 Mr. Abdul Aziz Kath
18. WMOPC-T-023 Mr. Ilyas Muhammad
19. WMOPC-T-024 Mr. Hussain Dawood

LIST OF PATRONS

1. WMOPC-P-002 Haji Kasam Haji Habib Khanani
2. WMOPC-P-003 Mr. Mohammed Ebrahim Hashim
3. WMOPC-P-004 Mr. Shabbir Ahmed M. Yaqub
4. WMOPC-P-006 Mr. Abdul Qadir Usman
5. WMOPC-P-007 Mr. Muhammad Hashim Patel
6. WMOPC-P-009 Mrs. Aisha Anwar Ghani
7. WMOPC-P-010 Mr. Muhammad Bashir Latiwala
8. WMOPC-P-011 Mr. Abdul Rauf Essa
9. WMOPC-P-013 Mr. H.M. Shahzad
10. WMOPC-P-014 Mr. Abdul Rashid Godil
11. WMOPC-P-015 Mr. Shoaib Jan Muhammad Gandhi
12. WMOPC-P-016 Mr. Mehboob Abdul Rauf Gandhi
13. WMOPC-P-017 Mr. Ahmed Jaffer Kudia
14. WMOPC-P-018 Mr. Yahya Polani
15. WMOPC-P-019 Haji Masood Parekh
16. WMOPC-P-020 Mr. Mohammad Arif Punjabi
17. WMOPC-P-021 Mr. Mohammad Iqbal Abdullah Nini
18. WMOPC-P-022 Mr. Mohammad Farooq Memon (Faria)
19. WMOPC-P-023 Mr. Junaid Amin
20. WMOPC-P-024 Mr. Abdul Majeed Abdani
21. WMOPC-P-028 Mr. Noor Muhammad Hashim
22. WMOPC-P-029 Mr. Altaf Habib Jangda
23. WMOPC-P-030 Mr. Qasim Moosa Lawai
24. WMOPC-P-031 Mr. Muhammad Hanif Ishaq
25. WMOPC-P-032 Mr. Saleem Habib Godil
26. WMOPC-P-033 Mr. Zahid Hussain Piprani



27. WMOPC-P-034 Mr. Abu Bakar Siddiq Lakhani
28. WMOPC-P-035 Mr. Muhammad Sharjil Goplani
29. WMOPC-P-036 Mrs. Tabassum A. Qadir Katchi
30. WMOPC-P-037 Mr. Hussain Lawai

MEMBERSHIP SUMMARY

The total membership of WMO from Pakistan Chapter as of 31st December 2011 is as under:

Membership at WMO Pakistan Chapter as on 31st December 2011	
Trustees	19
Patrons	30
Life Members	108
Annual Members	545
Apex Bodies	2
Jamaats & Institutions	13
TOTAL:	717

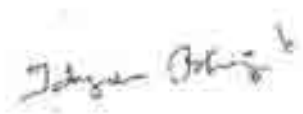
AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed Balance Sheet of WORLD MEMON ORGANIZATION as at December 31, 2011 and the related income & expenditure account, together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that :

- a) in our opinion, proper books of account have been kept by the Company as required by the Companies Ordinance, 1984;
- b) in our opinion :
 - i.) the Balance Sheet and Income & Expenditure Account, together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984 and are in agreement with the books of account and are further in accordance with accounting policies consistently applied except for note 2.3(c);
 - i.) the expenditure incurred during the year was for the purpose of the Company's business; and
 - ii.) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the company;
- c) in our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income & Expenditure Account, together with the notes informing part thereof, confirm with the approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the company's affairs as at December 31, 2011 and of the Loss for the year then ended; and
- d) in our opinion, no Zakat was deductible at source under the Zakat & Ushr Ordinance, 1980 (XVIII of 1980)



HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS



WORLD MEMON ORGANIZATION (PAKISTAN CHAPTER)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

01. GENERAL INFORMATION

World Memon Organization (Pakistan Chapter) is a company registered with Securities and Exchange Commission of Pakistan (SECP) as a foreign company (liaison office) under the Companies Ordinance, 1984 on April 14, 2003. The registered office of the company is situated at London.

The principal activities of the company is the promotion, advancement, upliftment, unity, welfare and wellbeing of the Memon community.

1.1 Functional Currency

The financial statements of the company is presented in Pakistani Rupees, which is the functional and presentational currency.

02. ACCOUNTING POLICIES

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the requirements of Companies Ordinance, 1984 and directions issued by the Securities and Exchange Commission of Pakistan, and approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Accounting Standards as notified under the provision of the Ordinance. Wherever, the requirements of the Ordinance or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirement of these standards, the requirements of the Ordinance or the requirements of the said directives take precedence.

2.2 Basis of Preparation

These financial statement have been prepared under historical cost convention.

2.3 Revenue and Expenditure Recognition

- (a) Revenue is recognized on the following basis :
 - Annual members (Ordinary/ Apex/ Institutions/ Corporate) – on accrual basis
 - Life members and patrons – Evenly over 10 years
- (b) Expenses are accounted for on accrual basis.
- (c) Interest income and expense is not recognized and treated as a liability. The net amount charged in the income and expenditure account is donated for charitable purpose according to the Islamic principles.

2.4 Property and Equipment

Property and Equipment except lease hold land are stated at cost less accumulated depreciation. Depreciation is charged to income applying the reducing balance method at the rates specified in respective note.

Depreciation is charged from the month of addition up to the month following the month of disposal / derecognition.

Maintenance and normal expenses are charged to income and expenditure account as and when incurred.

Gains and losses on disposal of fixed assets is recognized in the income and expenditure account.

2.5 Cash and Cash Equivalent

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and balance with banks.

2.6 Other Payable

Liabilities for other payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received whether billed to the company or not.

2.7 Other Receivable

Other receivables are carried at committed amount less an estimate made for doubtful receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified.

2.8 Impairment

The company assesses at each balance sheet date whether there is any indication that assets except deferred tax assets may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in profit and loss account. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Where impairment loss subsequently reverses, the current amount of an asset is increased to the revised recoverable amount but limited to the extent of the initial cost of an asset. Reversal of impairment losses is recognized as income.

The gain or loss on disposal or retirement of an asset represents by the difference between the sale proceeds and the carrying amounts of the asset is recognized as an income or expense.

2.9 Financial Instrument

Financial assets and liabilities are recognized when the company becomes a party to the contractual provisions of the instrument and de-recognized when the company loses control of contractual rights that comprise the financial assets and in the case of liability when the obligation specified in the contract is discharged, cancelled or expired.

2.10 Intangible Assets

Intangible assets include improvements carried out on MITI building and have finite useful lives are measured at cost less accumulated amortization less impairment in value, if any.

Amortization is recognized in income and expenditure account on a straight line basis over the period of five years.

2.11 Foreign Currencies

Transactions in currencies other than Pakistani Rupees are recorded at the rates of exchange prevailing on the dates of the transactions. At each balance sheet date, monetary assets and liabilities that are denominated in foreign currencies are retranslated.

Gains and losses arising on retranslation are included in income and expenditure account for the period.



WORLD MEMON ORGANISATION (PAKISTAN CHAPTER)
BALANCE SHEET
AS AT DECEMBER 31, 2011

	Note	2011 Rupees	2010 Rupees
ASSETS			
Non-Current Assets			
Property and equipment	3	31,858,706.00	30,024,252.00
Intangible Asset	4	14,495,006.00	17,189,258.00
Investment Property	5	3,957,375.00	2,835,685.00
Long Term Deposits	6	1,775,800.00	1,710,800.00
Current Assets			
Other Financial Assets	7	5,750,000.00	79,000,000.00
Assets Relating to MITI	8	1,956,311.00	2,573,437.00
Other Receivalbes	9	11,369,507.00	8,283,841.00
Cash and Bank Balances	10	40,472,640.00	20,333,880.00
		59,548,458.00	110,191,158.00
		111,635,345.00	161,951,153.00
LIABILITIES			
Current Liabilities			
Subscription received in advance	11	7,677,868.00	9,723,868.00
Payable to WMO CF	12	18,429,733.00	18,429,733.00
Other Payables	13	25,000.00	108,500.00
Liabilities Relating to MITI	14	1,469,373.00	283,708.00
		27,601,974.00	28,545,809.00
		139,237,319.00	190,496,962.00
NET ASSETS			
REPRESENTED BY :			
General Fund		9,062,351.00	409,968.00
Zakat Fund		8,788,321.00	41,547,113.00
Census Fund		69,863.00	244,873.00
Building Fund		12,493,900.00	12,493,900.00
Scholarship Fund		4,606,944.00	18,868,669.00
Micro Finance		4,305,121.00	3,938,625.00
MITI Fund			
General		30,049,747.00	32,097,779.00
Zakat		3,639,203.00	3,786,744.00
Flood Relief Fund		8,594,330.00	20,017,672.00
WMO Pres. Housing Scheme		2,135,000.00	-
Sewing Machine		288,590.00	-
		84,033,370.00	133,405,343.00
		84,033,370.00	133,405,343.00

These annexed notes form an integral part of these financial statements.


VICE PRESIDENT


ASST. SEC. GENERAL



WORLD MEMON ORGANISATION (PAKISTAN CHAPTER)
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Note	2011 Rupees	2010 Rupees
INCOME			
<i>Contribution Received From :</i>			
Life Members	11.1	572,500.00	569,825.00
Patrons	11.2	2,385,500.00	2,645,122.00
Ordinary Members		323,780.00	1,814,944.00
Institute / Jamat		224,110.00	214,400.00
Apex Member		-	172,400.00
Profit on Funds		97,947.00	96,812.00
Cricket Tournament		-	130,000.00
		3,603,837.00	5,643,503.00
<i>Expenditure</i>			
Salaries and Benefits		1,567,858.00	1,169,878.00
Printing and Stationary		51,721.00	168,068.00
Travelling and Conveyance		28,587.00	28,745.00
Postage and Telephone		186,820.00	179,192.00
Computer and Accessories		115,562.00	48,910.00
Exchange Loss		-	3,422,768.00
Utilities		727,678.00	514,619.00
Advertisement		19,129.00	67,870.00
A.G.M. /L. Wing / EXPO/ G.S.A.		72,140.00	564,142.00
Youthwing (net)		160,308.00	-
Depreciation		626,159.00	718,675.00
Bank Charges		4,799.00	13,217.00
Audit Fee		40,000.00	40,000.00
Repair and Maintenance		12,575.00	137,489.00
Documentation Charges (Momon Alam Property)		65,000.00	-
Book Opening Ceremony Expenses		10,000.00	65,750.00
Memon Get To Gather		754,544.00	-
Other		226,824.00	204,408.00
		4,669,704.00	7,343,731.00
Deficit for the year		(1,065,867.00)	(1,700,228.00)


VICE PRESIDENT


ASST. SEC. GENERAL



WORLD MEMON ORGANISATION (PAKISTAN CHAPTER)
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2011

	Note	2011 Rupees	2010 Rupees
A CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit for the year		(1,065,867.00)	(1,700,228.00)
Adjustments for :			
Deficit relating to MITI		(14,766,032.00)	(24,437,078.00)
Depreciation on assets owned by WMO		626,159.00	718,675.00
Depreciation on assets owned by MITI		3,207,627.00	3,462,855.00
Amortization of intangible asset		4,524,027.00	4,297,314.00
Profit on fund		(97,947.00)	(96,812.00)
Operating cash flows before working capital changes		(7,572,033.00)	(17,755,274.00)
(Increase)/ decrease in current assets			
Assets relating to MITI		617,126.00	(2,573,437.00)
Other receivables		(3,085,666.00)	656,702.00
Increase/ (decrease) in current liabilities			
Subscription received in advance		(2,046,000.00)	2,575,535.00
Payable to WMOCF		-	5,180,403.00
Other Payables		83,500.00	78,500.00
Liabilities relating to MITI		1,185,665.00	283,708.00
		(3,245,375.00)	4,888,007.00
Cash used in Operations		(10,817,408.00)	(12,867,267.00)
B CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(7,498,918.00)	(2,898,682.00)
Profit on funds		97,947.00	96,812.00
Other financial assets		73,250,000.00	(44,000,000.00)
Long term deposits		(65,000.00)	(32,800.00)
Cash generated from/(used in) investing activities		65,784,029.00	(46,834,670.00)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Donations received in various funds		121,027,861.00	180,487,299.00
Donations received Memon Alam		1,236,932.00	-
Distributions made from various funds		(156,203,935.00)	(133,194,811.00)
Distributions made Memon Alam		(3,048,313.00)	-
Cash transferred from MITI		1,956,310.00	1,909,794.00
Cash (used in)/generated from financing activities		(35,031,145.00)	49,202,282.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)		19,935,477.00	(10,499,655.00)
Cash and Cash equivalents at the beginning of the year		22,243,673.00	32,743,328.00
Cash and Cash equivalents at the end of the year		42,179,150.00	22,243,673.00
Cash and Cash equivalents at the end of the year			
Cash and Bank Balances	10	40,472,640.00	20,333,880.00
Cash in Hand at MITI	8	-	71,579.00
Cash at Bank at MITI	8	1,706,510.00	1,838,215.00
		42,179,150.00	22,243,674.00

The annexed notes form an integral part of these financial statements.


VICE PRESIDENT

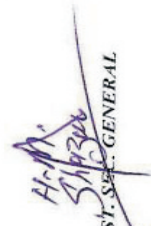

ASST. SEC. GENERAL



WORLD MEMON ORGANISATION (PAKISTAN CHAPTER)
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

Particulars	Note	General		Zakat		Census		Building		Jahez		Scholarship		Centre Fund		Micro Finance		General		MITI		Memon		Rickshaw		Sewing Machine		President Housing Scheme		Flood Relief Fund		Total
		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		Fund		
Balance as at January 01, 2010		4,310,179.00		36,259,212.00		245,473.00		12,493,900.00		112,530.00		25,712,135.00		93,878.00		3,491,781.00		34,921,083.00		-		-		-		-		-		-	117,640,171.00	
Donations received for the year ended December 31, 2010		3,000,000.00		87,637,658.00		-		-		666,970.00		41,072,163.00		-		770,117.00		15,073,774.00		4,448,794.00		936,388.00		-		-		-		26,881,435.00	180,487,299.00	
Prior year adjustment		1,082,406.00		-		-		-		-		-		-		-		690,000.00		-		-		-		-		-		-	1,772,406.00	
Deficit of income over expenditure		(1,700,228.00)		-		-		-		-		-		-		-		-		-		-		-		-		-		-	(1,700,228.00)	
Deficit of MITI		-		-		-		-		-		-		-		-		(24,437,078.00)		-		-		-		-		-		-	(24,437,078.00)	
Transfer from general fund		(6,282,388.00)		-		-		-		-		-		231,122.00		-		5,850,000.00		-		201,266.00		-		-		-		-	-	
Disbursement of funds	15	-		(82,349,757.00)		(600.00)		-		(779,500.00)		(47,915,629.00)		(325,000.00)		(323,273.00)		-		(662,050.00)		(1,137,654.00)		-		-		-		(6,863,763.00)	(140,357,226.00)	
Balance as at January 01, 2011		409,969.00		41,547,113.00		244,873.00		12,493,900.00		-		18,868,669.00		-		3,938,625.00		32,097,779.00		3,786,744.00		-		-		-		-		20,017,672.00	133,405,344.00	
Donation in kind		1,225,000.00		-		-		-		-		-		-		-		-		-		-		-		-		-		-	1,225,000.00	
Donations received for the year ended December 31, 2011		3,843,250.00		24,411,304.00		-		-		-		54,711,793.00		-		572,190.00		17,368,000.00		4,562,459.00		-		1,400,000.00		486,000.00		2,135,000.00		11,537,865.00	121,027,861.00	
Deficit of income over expenditure		(1,065,868.00)		-		-		-		-		-		-		-		-		-		-		-		-		-		-	(1,065,868.00)	
Deficit of MITI		-		-		-		-		-		-		-		-		(14,766,032.00)		-		-		-		-		-		-	(14,766,032.00)	
Receivables		-		-		-		-		-		-		305,000.00		-		-		-		-		106,000.00		-		-		-	-	
Transfer (to)/from funds		4,650,000.00		(5,000,000.00)		-		-		-		7,000,000.00		-		-		(4,650,000.00)		(2,000,000.00)		-		-		-		-		-	-	-
Disbursement of funds	15	-		(52,170,096.00)		(175,010.00)		-		-		(75,973,518.00)		(305,000.00)		(205,694.00)		-		(2,710,000.00)		-		(1,506,000.00)		(197,410.00)		-		(22,961,207.00)	(156,203,935.00)	
Balance as at December 31, 2011		9,062,351.00		8,788,321.00		69,863.00		12,493,900.00		-		4,606,944.00		-		4,305,121.00		30,049,747.00		3,639,203.00		-		-		-		288,590.00		8,594,330.00	83,622,370.00	


VICE PRESIDENT


ASST. SECY. GENERAL



3. Property & Equipment

Operating Asset

Note	2011 Rupees	2010 Rupees
3.1	31,858,706.00	30,024,252.00
	<u>31,858,706.00</u>	<u>30,024,252.00</u>
	16,790,901.00	17,405,460.00
	<u>15,067,805.00</u>	<u>12,618,792.00</u>
	<u>31,858,706.00</u>	<u>30,024,252.00</u>

3.1 Operating Asset

WMO
MITI

3.2	Particulars	Cost at January 01	Additions / (Disposals)	Cost at December 31	Accumulated Depreciation at January 01	Depreciation For The Year	Accumulated Depreciation at December 31	Carrying Value at December 31	Dep. Rate %
..... Rupees									
Owned by WMO									
	Lease Hold Land	12,000,000.00	-	12,000,000.00	-	-	-	12,000,000.00	-
	Office Building	6,738,683.00	-	6,738,683.00	2,057,159.00	468,152.00	2,525,312.00	4,213,371.00	10%
	Office Furniture	688,100.00	-	688,100.00	396,647.00	58,291.00	454,938.00	233,162.00	20%
	Office Equipment	884,145.00	-	884,145.00	523,904.00	72,048.00	595,952.00	288,193.00	20%
	Computer & Accessories	352,645.00	11,600.00	364,245.00	280,402.00	27,668.00	308,070.00	56,175.00	33%
		20,663,573.00	11,600.00	20,675,173.00	3,258,112.00	626,159.00	3,884,272.00	16,790,901.00	
Owned by MITI									
	Tools & Equipments	7,974,079.00	1,376,928.00	9,351,007.00	1,594,816.00	1,356,304.00	2,951,120.00	6,399,887.00	20%
	Furniture & Fixtures	2,393,578.00	1,761,737.00	4,155,315.00	478,716.00	515,100.00	993,816.00	3,161,499.00	20%
	Electric Installations	3,016,902.00	1,119,765.00	4,136,667.00	603,380.00	641,027.00	1,244,407.00	2,892,259.00	20%
	Computer & Accessories	1,344,354.00	1,264,210.00	2,608,564.00	443,637.00	418,230.00	861,867.00	1,746,697.00	33%
	Generator	690,000.00	-	690,000.00	320,160.00	122,047.00	442,207.00	247,793.00	33%
	Motor Vehicles	800,735.00	134,000.00	934,735.00	160,147.00	154,918.00	315,065.00	619,670.00	20%
		16,219,648.00	5,656,640.00	21,876,288.00	3,600,856.00	3,207,626.00	6,808,482.00	15,067,805.00	
	2011	36,883,221.00	5,668,240.00	42,551,461.00	6,858,968.00	3,833,785.00	10,692,754.00	31,858,706.00	
	2010	21,327,698.00	15,555,522.00	36,883,220.00	2,677,438.00	4,181,530.00	6,858,968.00	30,024,252.00	

3.3 The WMO office has been bifurcated between leasehold land and building in the light of the report of the surveyor.



	2011	2010
4 Intangible Assets		
Cost		
Balance at January 1	21,486,572.00	21,486,572.00
Additions		
- Hijama	1,444,060.00	-
- Passenger Lift	385,715.00	
Balance at December 31	23,316,347.00	21,486,572.00
Amortisation		
Balance at January 1	(4,297,314.00)	
Charge for the year	(4,524,027.00)	(4,297,314.00)
Balance at December 31	(8,821,341.00)	(4,297,314.00)
Net book value	14,495,006.00	17,189,258.00

4.1 The covered area of Hijama Center is 1536 sq.ft.

4.2 The passenger lift related to MITI building.

5 Investment Property

Fatima Manzil	5.1	2,732,375.00	2,835,685.00
Memon Alam Property	5.2	1,225,000.00	-
		3,957,375.00	-

5.1 The property of Fatima Manzil acquired under rehabilitation scheme has been classified under investment property.

5.2 The property of Memon Alam has been acquired for nil consideration.

6 Long Term Deposits

Deposits for rented house/ flats	1,775,800.00	1,710,800.00
----------------------------------	--------------	--------------

6.1 This represents deposits given for rented house/ flat acquired by the applicants under the rehabilitation scheme.

7 Other Financial Assets

Trade deposits receipts		
Burj Bank	2,250,000.00	76,000,000.00
Habib Metropolitan Bank Limited	3,500,000.00	3,000,000.00
	5,750,000.00	79,000,000.00

7.1 Expected rate of return on these TDRs is 11% (2010: 12%) p.a having maturity at different dates upto March 2012.

8 Assets Relating To MITI

Advance to contractors	249,801.00	663,643.00
Cash in hand	-	71,579.00
Cash at bank - current accounts	1,706,510.00	1,838,215.00
	1,956,311.00	2,573,437.00

9 Other receivables

Staff advance	2,000.00	-
Receivable from P.M.E & W. S.	233,745.00	-
Advances	65,000.00	65,000.00
Advance for expenses - Hyderabad	50,000.00	50,000.00
Receiveable from WMO H.Q. for foreign scholarship	4,770,020.00	4,770,020.00
Expenses incurred on behalf of WMO H.Q.	4,025,361.00	2,715,551.00
Miscellaneous receivables (funds)	2,222,381.00	683,270.00
	11,368,507.00	8,283,841.00



10 Cash and Bank Balances

Cash in Hand	30,000.00	30,000.00
Petty Cash	30,566.00	26,753.00
MCB Bank Limited A/C No. 173592	73,650.00	73,650.00
Summit Bank Limited	5,000.00	500,000.00
Habib Metropolitan Bank Ltd., Super A/C No. 20301 - 129085	576.00	15,405.00
Habib Metropolitan Bank Ltd., Soldier Bazar A/C No. 105391	3,292,522.00	362,542.00
HMBL, Rashid Minhas Br., Micro Finance	836,581.00	464,500.00
Dawood Islamic Bank (Rehabilitation A / C)	19,830,760.00	2,742,290.00
Dubai Islamic Bank	10,764.00	10,523.00
Dawood Islamic Bank (US\$ A/C)	15,006,965.00	14,804,230.00
Dawood Islamic Bank (General Fund)	1,349,241.00	1,298,177.00
Dawood Islamic Bank (Micro Finance)	6,015.00	5,809.00
	<u>40,472,640.00</u>	<u>20,333,879.00</u>

11 Subscription Received in Advance

Life Members	11.1	1,764,128.00	2,186,628.00
Patrons	11.2	5,913,740.00	7,537,240.00
		<u>7,677,868.00</u>	<u>9,723,868.00</u>

11.1 Life Members

Opening Balance	2,186,628.00	1,949,633.00
Add : Received During The Period	150,000.00	806,820.00
Less : 10% of Gross Amount Transferred To Income	(572,500.00)	(569,825.00)
Closing Balance	<u>1,764,128.00</u>	<u>2,186,628.00</u>

11.2 Patrons

Opening Balance	7,537,240.00	5,198,700.00
Add : Received During The Period	862,000.00	4,983,662.00
Less : 10 % of Gross Amount Transferred To Income	(2,385,500.00)	(2,645,122.00)
Cheque Return	(100,000.00)	-
Closing Balance	<u>5,913,740.00</u>	<u>7,537,240.00</u>

12 Payable To WMO CF

Opening Balance	18,429,733.00	13,249,330.00
Paid During The Year	-	-
Add : Transferred Trustees Fee To WMO CF	-	1,709,000.00
Profit Transferred From Dawood Islamic Bank	-	48,635.00
Exchange Difference	-	3,422,768.00
Net Payable TO WMO CF	<u>18,429,733.00</u>	<u>18,429,733.00</u>

12.1 The exchange loss pertains to the period before April 2008.

13 Other Payables

Audit Fee Payable	25,000.00	30,000.00
Other	-	78,500.00
	<u>25,000.00</u>	<u>108,500.00</u>

14 Liabilities Relating To MITI

Salaries Payables	1,332,687.00	-
Other	136,686.00	283,708.00
	<u>1,469,373.00</u>	<u>283,708.00</u>

15 DISBURSEMENTS

Rehabilitation

For House / Flat	46,371,525.00	75,153,700.00
For Rent of House / Flat	3,566,000.00	4,305,600.00
Documentation and Other Charges	1,168,200.00	1,872,730.00
Brokery Expense	-	4,000.00
Salaries and Benefits	975,970.00	899,646.00
Printing and Stationary	3,885.00	2,154.00
Bank Charges	12,784.00	17,567.00
Administration	35,772.00	63,040.00
Locker Fee	35,960.00	31,320.00
Transfer To Education Zakat A / C	-	-
	<u>52,170,096.00</u>	<u>82,349,757.00</u>

15.1 This represents total amount for leased house / flat acquired by the applicants under the rehabilitation scheme.

Census Fund

Salaries and Benefits	95,150.00	-
Printing and Stationery	28,395.00	-
Census Programme / Camp	10,000.00	-
Conveyance	265.00	-
General Expenses	41,200.00	-
	<u>175,010.00</u>	<u>-</u>

Scholarship

Higher Education	14,672,930.00	16,917,424.00
Administration Expense	760,958.00	547,170.00
Printing & Stationary	-	32,567.00
Primary / Secondary / H. S. C	60,539,630.00	30,418,468.00
	<u>75,973,518.00</u>	<u>47,915,629.00</u>

Micro Fiance

Administration Expense	16,194.00	15,670.00
With Holding Tax	-	6,103.00
Qarz e Hasana	189,500.00	301,500.00
	<u>205,694.00</u>	<u>323,273.00</u>

Flood Relief Fund

Food	2,717,382.00	1,630,000.00
Medicine	4,076,074.00	395,751.00
Sheikhani Foundation	500,000.00	4,500,000.00
Cash	-	246,312.00
Jati Project	15,423,368.00	-
Other	244,383.00	91,700.00
	<u>22,961,207.00</u>	<u>6,863,763.00</u>



Memon Alam

Income

- Subscription	10,000.00	-
- Advertisements - Local	347,700.00	-
- Foreign	879,232.00	-
(A)	<u>1,236,932.00</u>	<u>-</u>

Receivables

- Local	339,400.00	-
- Foreign	1,471,981.00	-
Total Receivables	(B) <u>1,811,381.00</u>	<u>-</u>

Total	(A + B)	3,048,313.00	-
Total Disbursements		<u>(3,048,313.00)</u>	<u>-</u>
Net		<u>-</u>	<u>-</u>

15.2 The copy of Memon Alam is distributed free of cost to the Jamat & Community.

16 Memon Industrial and Technical Institute

According to MOU dated 8th March 2008 signed between WMO and City District Government Karachi (CDGK) Memon Industrial and Technical Institute (MITI) has been established as vocational institute for the wellbeing of mankind.

The Project is located at Korangi Civic Centre III measuring 6.20 acres of land (30000 sq. yards) consisting of constructed area measuring 136,000 sq. feet and an open plot at sector 36 - A Korangi 5^{1/2}. The ownership of land shall remain with the CDGK.

17 Income and Expense Of MITI

Fee

Tuition Fee	12,396,150.00	
Prospectus Fee	1,133,300.00	
Donation	1,053,083.00	
TTB Examination Fee	<u>72,255.00</u>	
Fee Received From Students		14,654,788.00
Less : Prospectus & Fee Refund		<u>(25,000.00)</u>
Net Fee Received		14,679,788.00
Total Expenses Before Depreciation & Amortization		<u>(21,664,166.00)</u>
Deficit Before Depreciation & Amortization		(6,984,378.00)
Depreciation		(3,207,627.00)
Amortization		<u>(4,524,027.00)</u>
Surplus / (Deficit)		<u>(14,716,032.00)</u>

18 FINANCIAL INSTRUMENTS

	Profit Bearing			Non Profit Bearing		
	Maturity Up To One Year	Maturity After One Year	Sub Total	Maturity Up To One Year	Maturity After One Year	Sub Total
	2010 Rs.	2011 Rs.		2010 Rs.	2011 Rs.	
.....Rupees.....						
Financial Assets						
Long Term Deposits	-	-	-	1,775,800.00	1,775,800.00	1,775,800.00
Other Financial Assets	5,750,000.00	-	5,750,000.00	-	-	5,750,000.00
Other Receivables	-	-	-	11,252,507.00	-	11,252,507.00
Assets Relating To MITI	-	-	-	1,706,510.00	-	1,706,510.00
Cash and Bank Balances	21,276,006.00	-	21,276,006.00	4,189,669.00	-	4,189,669.00
	27,026,006.00	-	27,026,006.00	17,148,686.00	1,775,800.00	18,924,486.00
						45,950,492.00
						92,823,315.00

Financial Assets

Payable to WMOF	-	-	-	18,429,733.00	-	18,429,733.00
Liabilities Relating To MITI	-	-	-	1,469,373.00	-	1,469,373.00
Other Payables	-	-	-	25,000.00	-	25,000.00
	-	-	-	19,924,106.00	-	19,924,106.00
						18,821,941.00

19 GENERAL

Figures have been rounded off to the nearest rupee.


VICE PRESIDENT


ASST. SEC. GENERAL



THANKS & ACKNOWLEDGEMENT

We at WMO Pakistan Chapter, that is the Office Bearers and the Board of Management of the World Memon Organisation, Pakistan Chapter, are extremely grateful to the WMO headquarters for the continuous encouragement and support at all times.

We are particularly grateful to Mr. Abdul Sattar Dada, President of WMO, for his continuous guidance to Pakistan Chapter. We express our gratitude to other Office Bearers of WMO namely Sir Iqbal Sacranie (Senior Deputy President), Mr. Shoaib Amin Kothawala (Deputy President), Mr. Pir Muhammad A. Kaliya (Secretary General), Mr. Bashir Sattar (Deputy Secretary General), Mr. Muhammad Yousuf Adil (Treasurer) and all the Vice Presidents and Assistant Secretaries General of the World Memon Organisation (WMO).

We also thankful to the Office Bearers of WMOCF namely Mr. Solly Noor (Chairman), Mr. Haroon Karim (Deputy Chairman), Mr. Feizul Ayob (General Secretary), Mr. Nowsad Gani (Deputy General Secretary), Mr. M.H. Omar (Treasurer) and Mr. Mahmood Shaikhani (Deputy Treasurer).

We are thankful to all members of WMO Pakistan Chapter including the Trustees, Patrons, Life Members, Jamats and Apex Bodies (i.e. All Pakistan Memon Federation & United Memon Jamat of Pakistan) and the Members of the Board of Management at large. We are also grateful to the generous donors, philanthropists and well-wishers for their timely financial contributions.

We appreciate the dedicated hard work of the Chairpersons including their team members, in particular Mr. Muhammad Yousuf Adil (Rehabilitation), Mr. Abdul Rashid Godil (Memon Business & Trade Directory), Mr. Ashraf Machiara (Fund Raising), Mr. Shoaib Ghaziani (Media & I.T.), Mr. Gul Muhammad Jan Muhammad (Higher Education), Mr. Qasim Moosa Lawai (Education for All), Mr. Younus Jiwani (Memon Population Census), Mr. Ilyas Muhammad (Micro Finance), Mr. Abdul Rauf Essa (Membership Committee), Mr. Altaf Ahmed Vayani (Youth Wing), Mr. Muhammad Yasin G.M. (Rozgar Scheme), Madam Hawa Abdullah (Ladies Wing) At this juncture, we have to commend the extraordinary contribution of our Secretary General, Mr. Pir Muhammad A. Kaliya, for his constant guidance, participation and contribution to the different welfare projects of WMO Pakistan Chapter.

We acknowledge and appreciate the dedication and hard work of the office staff at WMO Pakistan Chapter, without which the welfare work would have been incomplete. We thank Mr. Saleem S. Surthy (Administrator), Mr. Abdul Hameed, Mr. Iqbal Ganatra, Mr. Muhammad Munir, Mr. Muhammad Rafiq, Mr. Farooq Batavia, Madam Farzana, Mr. Sohail Teli, Mr. Abdul Qadir Khanani, Mr. Saleem Toberia and all other senior and junior staff at WMO House.

In the end, we thank Almighty Allah for His Blessings and Guidance.

Shoaib Ismail Mangroria
Vice President

H.M. Shahzad
Asstt. Secretary General

Karachi, dated 2nd January 2012

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WORLD MEMON ORGANIZATION

HEADQUARTERS

Dubai Aid and Humanitarian City
Office No.4 Building No.4
Doha Street, Post Box No. 506008
Dubai UAE
Tel : 00971 43681013
Fax: 00971 43681012

REGISTERED OFFICE

Memon Centre,
3, Weir Road, Balham,
London SW12 8UV
Tel : (44-020) 8932 4232
Email: aay@worldmemon.org
Web : www.worldmemon.org

BOARD OF MANAGEMENT ELECTIONS – 2012

7th June 2012

Report of the Electoral Commissioner

Assalam-u-Allaykum

I was appointed as the WMO Election Commissioner by the Board of Management to conduct the Elections for a New Board to be elected at the 10th AGM of the WMO to be held on 22nd of June in London, UK.

According to the provisions of the Constitution, elections should be held to elect the following number of members from each chapter

- | | |
|----------------|-------------------|
| 1. Africa | 5 Elect + 1 Lady |
| 2. Europe | 5 Elect + 1 Lady |
| 3. Far East | 5 Elect + 1 Lady |
| 4. India | 10 Elect + 2 Lady |
| 5. Middle East | 5 Elect + 1 Lady |
| 6. Pakistan | 10 Elect + 2 Lady |

Additionally North America is entitled to elect 5 + 1 Lady, however since the Chapter is inactive, this chapter was not considered for the Elections

In order to hold the elections in each of the Chapters in a smooth and transparent manner, I appointed a Regional Election Commissioner (REC) in each of the Chapters (Except for North America) after consulting with the Office Bearers and the VP/ASG of the respective Chapters. Accordingly, the following were appointed as Regional Election Commissioners

- | | |
|----------------|--------------------------------|
| 1. Africa | Feizul Ayub (Trustee WMO CF) |
| 2. Europe | Nowsad Gani (Trustee WMO CF) |
| 3. Far East | Eliyas Kareem (Trustee WMO CF) |
| 4. India | Toufik Lakhani (Life Member) |
| 5. Middle East | Ismail Gadit (Life Member) |
| 6. Pakistan | Mahmood Shaikhani (Trustee) |

Unlike in the past, a Date Schedule was provided to all the REC's and all Chapters had to strictly adhere to this schedule. Accordingly the following Dates were set for the critical activities

- | | |
|-----------------------------|--------------------------|
| ☑ Nomination Close | : 30 th April |
| ☑ Ballot Paper Finalized by | : 22 nd May |
| ☑ Election Date | : 03 rd June |





WORLD MEMON ORGANIZATION

HEADQUARTERS

Dubai Aid and Humanitarian City
Office No.4 Building No.4
Doha Street, Post Box No. 506008
Dubai UAE
Tel : 00971 43681013
Fax: 00971 43681012

REGISTERED OFFICE

Memon Centre,
3, Weir Road, Balham,
London SW12 8UV
Tel : (44-020) 8932 4232
Email: aay@worldmemon.org
Web : www.worldmemon.org

I am pleased to report to the General Assembly that the Elections were conducted in a fair and transparent manner devoid of any controversies in all the chapters and I now announce the results of the Elections for each WMO chapter:

Africa Chapter:

Five nominations were received and the following members were declared as elected uncontested to the Board of Management by the REC at a meeting of the General Membership

1. Mr Yunus Suleman
2. Dr Haroun Gutta
3. Mr Aslam Kalla
4. Dr Yacub Essack
5. Mr Solly Suleman

Ladies Wing: Mrs. Fazila Ismail

Europe Chapter:

A total of 6 nominations were received for the Elect members of which 2 had to been rejected by the REC due to Membership not been paid in time, leaving the balance 4 uncontested. Accordingly the following members were elected to the Board of Management

1. Haji Abdul Razzak
2. Hanif Osman
3. Ruqaia Haroon Dada
4. Imran Panaawala

Shamim Osman was elected to the Ladies seat uncontested

Far East Chapter:

No nominations were received for Elections, thereafter at a General Meeting of the Far East Chapter the following Members were elected to the Board of Management

1. Mr Saleem A. Cader
2. Mr Shahid M Sangani
3. Mr Majeed Karim
4. Mr Shiraz Yoonus
5. Mr Razzak A Sattar

There being No Lady Members in the Far East Chapter, this position remains vacant





WORLD MEMON ORGANIZATION

HEADQUARTERS

Dubai Aid and Humanitarian City
Office No.4 Building No.4
Doha Street, Post Box No. 506008
Dubai UAE
Tel : 00971 43681013
Fax: 00971 43681012

REGISTERED OFFICE

Memon Centre,
3, Weir Road, Balham,
London SW12 8UV
Tel : (44-020) 8932 4232
Email: aay@worldmemon.org
Web : www.worldmemon.org

India Chapter:

Initially 12 Nominations were received for the 10 seats available, but subsequently 3 members withdrew their Nominations. Accordingly the following 9 members were elected to the Board of Management from the India Chapter leaving one Vacancy to be filled later

1. Mr. A. Majid Ranani
2. Mr. M. Iqbal A. Hamid Memon (officer)
3. Mr. Shafi Ayub Mulani
4. Mr. Madni Aziz Palla
5. Mr. Idris Kunda
6. Mr. Sohail Khandwani
7. Mr. Zikar Mohammed Virani
8. Mr. Asif Bilal Hingora
9. Mrs. Mashila Maqsd Naviwala

Lady Members Elected

1. Mrs. Razia Ashraf Chasmawala
2. Mrs. Shabana Shehzaad Darvesh

Middle East Chapter:

The only Chapter to hold elections was the Middle East Chapter. Accordingly the Elections were conducted on the due date of 3rd June by the Regional Election Commissioner Mr Ismail Gadit and after some keen campaigning among the Candidates, the following 5 were declared as the winners based on the valid votes cast

1. Mr. Sadiq Haroon
2. Mr. Umer Maklai
3. Mr. Iqbal Aboobaker
4. Mr. Farook Kasim
5. Mr Rafiq Noorani

Mrs. Maimoona Darwish was declared elected unopposed to the one lady's seat.





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Pakistan Chapter:

12 Nominations for Elected Members was received, however there were 2 subsequent withdrawals resulting in all the other Nominees getting elected uncontested to the Board of Management.

1. Mr Abdul Gani Suleman Bhangra
2. Mr Abdul Jabbar Kamdar
3. Mr Altaf Ahmed Vayani
4. Mr Farooq H, Hussain Gaziani
5. Mr Gul Mohammad Jan Mohammad
6. Mr Muhammad Yasin G.M.
7. Mr Muhammad Reyaz Ahmed
8. Mr Muhammad Younus Jiwani
9. Mr Shahzad Iqbal
10. Mr Shoaib Ghaziani

The 2 Lady Members were elected uncontested

1. Madam Amina Ganny
2. Mrs Hamida Iqbal Bawaney

On behalf of all of us here, I offer our heartiest congratulations to all the new Elected Members of the Board of Management and wish them all the best during their 2 year term, May Allah give them the Strength and Wisdom to take the WMO to the next level as it steps into the 2nd Decade of Service.

My sincere appreciation to all the Regional Election Commissioners for a Job Well-done and all the Chapter officials for the assistance given to the REC for the conduct of a smooth and transparent election process without any complaints or major short comings

It has been a pleasure for me to act as the Election Commissioner of the WMO Elections for 2012, and I take this opportunity to thank the Board of Management of the WMO for the confidence placed on me to conduct this all important task.

Finally, I would also thank our COO, Shahid Bha for his enormous support that contributed to the success of these Elections!!

Jazak Allah and Salaams.

Yunus Suleman
Election Commissioner – 2012
World Memon Organization
7th June 2012



**Celebrating a Decade of Service
in the Path of
Almighty Allah**

مَثَلُ الَّذِينَ يُنْفِقُونَ أَمْوَالَهُمْ فِي سَبِيلِ اللَّهِ كَمَثَلِ حَبَّةٍ أَنْبَتَتْ
 سَبْعَ سَنَابِلٍ فِي كُلِّ سُنْبُلَةٍ مِائَةُ حَبَّةٍ وَاللَّهُ يُضَاعِفُ لِمَنْ يَشَاءُ وَاللَّهُ
 وَاسِعٌ عَلِيمٌ ﴿٢٦١﴾

The example of those who spend their wealth in the way of Allah is like a seed [of grain] which grows seven spikes; in each spike is a hundred grains. And Allah multiplies [His reward] for whom He wills. And Allah is all-Encompassing and Knowing.

جو لوگ اپنا مال خدا کی راہ میں خرچ کرتے ہیں ان (کے مثل) کی مثل اس دانے کی سی ہے جس سے سات بلیں اُگتی ہیں اور ہر ایک بلی میں سو دانے ہوتے ہیں اور خدا جس (کے مثل) کو چاہتا ہے زیادہ کرتا ہے۔ وہ بڑی بخشش والا اور سب کچھ جانتے والا ہے

The likeness of those who spend their wealth in Allah's way is as the likeness of a grain which grows seven ears, in every ear a hundred grains. Allah gives increase manifold to whom He will. Allah is All-Embracing, All-Knowing.

Indeed Almighty Allah has sent human beings on this earth as his servants and has raised them to the highest level of being the “Best of His Creations”. Man cannot serve as Allah's servant unless he fulfils his duties both towards Allah and mankind.

The World Memon Organisation (WMO) is an international representative organization of the Memon Community established to cater to the needs of Memons spread across the world and to address various issues faced by the Memon Community at the global level.

The objectives of the WMO is to act as a central worldwide organization representing the entire Memon Community for the promotion, advancement, uplift, unity, welfare and well-being of all Memons in all aspects of life and at all times in accordance with Islamic principles.

The WMO strives for the eradication of any disadvantages and all forms of discrimination faced by the Memons, and co-operates with such national and international organizations having similar aims. The WMO fosters better community relations between all religious, social, ethnic and national groups for the good of the society as a whole. It works for the alleviation of poverty in the Memon Community and improves the quality and standard of living of its members, in addition to projecting and promoting the dignity, language and culture of all Memons.

2001

At the highly successful 1st International Memon Convention held on 28th and 29th April 2001 at Dubai, on the proposal of Late Mr. Abdul Razzak Tasty, Late Mr. Latif Ebrahim Jamal, Mr. Abdul Razzak ARY, Mr. Abu Bakar Qasim Pardesi and Mr. Adam Noor, it was unanimously resolved that an International Organisation of the Memons shall be established for the uplift and advancement of the Memon Community. This was the beginning of a new era of selfless and dedicated serviced to the



Memon Community in particular and humanity in general.

A Steering Committee comprising of members from various countries was formed at the first Convention for the preliminary drafting work of the Constitution and other relevant documents. This task was successfully accomplished by the Steering Committee.

2002

On 30th March 2002, the Draft of the Constitution was presented at the 2nd International Memon Convention for discussion and adoption. By the Grace of Almighty Allah, the World Memon Organisation (WMO) was formally inaugurated at the 2nd International Memon Convention held in Dubai on 30th and 31st March 2002. This inauguration was witnessed by over 200 delegates from 19 countries. This was a unique and memorable event in the history of the entire Memon Community.

The Convention was declared open by Mr. Sultan Ahmed Bin Sulayem, the Executive Chairman of the Ports, Customs and Free Zone Corporation, Government of Dubai. In the welcome address, Haji Abdul Razzak Yaqoob (ARY) said that “the roots of the Memon Community dates back to the eighteenth century. Now in the twenty-first century, we have decided to create a single platform for the Memons worldwide in order to assist them in building a better life not only for themselves but for others as well. We want the world to acknowledge the Memons as a respectable community as there are over one and a half million Memons around the world. The WMO would help them unite under one umbrella” he said.

At the 2nd International Memon Convention, the delegates unanimously approved the name of the international body as 'The World Memon Organisation' and adopted its Constitution and Standing Orders. The 65-member Steering Committee was sworn-in as the first Board of Management of WMO. Haji Abdul Razzak Yaqoob (ARY) was elected as the Founder-President of WMO.

It was also unanimously decided to incorporate the World Memon Organisation Charitable Foundation (WMOCF) a

At the Convention itself, the WMO collected US\$ 500,000 for the affected families of the ethnic violence of March 2001 in Gujarat, India. This was the first ever fund raising by WMO even before its formal inauguration.

Later in the year, the World Memon Organisation (WMO) was formally registered in England and Wales with the Registrar of Companies on 25th September 2001. Similarly, the World Memon Organisation Charitable Foundation (WMOCF) was registered with the Registrar of Companies in England and Wales on 3rd December 2001.

2003

WMO was registered in Pakistan on 14th April 2003 with the Securities and Exchange Commission of Pakistan.

The 1st Annual General Assembly Meeting of WMO was held in Karachi on 23rd December 2003, which was inaugurated by Mr. Shaukat Aziz, the then Finance Minister of Pakistan.

On 30th December 2003, a delegation of WMO met with Their Excellencies, President of Pakistan, General Pervez Musharaf and the Prime Minister of Pakistan, Mir Zafarullah Khan Jamali, to brief them about the welfare activities of WMO and its mission. The delegation was assured support by the Government of Pakistan.

In the same year, WMO donated a generous amount to an upcoming mega healthcare project of the

Memon Community - the Memon Medical Institute (MMI) in Karachi.

2004

WMO held its 2nd Annual General Assembly Meeting on 10th July 2004 at Mombassa, Kenya. This meeting was inaugurated by the Kenya's Minister of Culture Mr. Najeeb Balala. A delegation of WMO also had a meeting with Kenya's President, His Excellency, Mr. Mwai Kibaki.

As part of the worldwide awareness campaign, Road Shows were held in different cities of the United States of America which included New York, Chicago, Houston, Miami and Los Angeles.

One of the mega projects of WMO in Pakistan is the Rehabilitation Project, launched in 2004, under which 7,200 applications have been received. So far, WMO has processed about 2,500 applications and provided financial assistance to over 1,400 needy and distressed families for acquiring flats and houses. Nearly 4,700 needy families are still awaiting for their turn for which a huge amount of over 20 million US Dollars would be required. WMO is indebted to many donors, particularly the Kothawala and Amdani Families, for their support to the WMO Rehabilitation Scheme.

Similarly, the WMO India has provided houses / flats to a large number of Memon families from its inception till date. There are a large number of distressed Memon families in India who are in dire need of financial assistance for acquiring houses / flats, for which WMO India needs an equivalent amount of 20 million US Dollars. WMO desperately appeals to the philanthropists

2005

WMO held its 3rd Annual General Assembly Meeting on 26th March 2005 in Mumbai, India. The meeting was inaugurated by Mr. E. Ahmed, Union Minister of States for the Ministry of External Affairs of India. A delegation of WMO also met with His Excellency, Dr. Man Mohan Singh, Prime Minister of India.

On 27th March 2005, awards were distributed to Memon personalities for their outstanding social work.

The earthquake of 8th October 2005 caused great destruction and loss of life in both India and Pakistan. WMO started relief work from the very first day and sent a delegation, led by Mr. Shoaib Ismail Mangroria, to the affected areas. The victims of the earthquake were provided food, medicine, shelter and clothes. WMO also set up a medical camp at Islamabad.

Later on, WMO constructed 290 houses with the help of local residents and distributed to the needy victims of the earthquake. WMO also constructed a school, mosque, clinic and water facilities for the affected people and helped them to restart their lives afresh. The Memon community from around the world set an everlasting example by donating US\$1.5 million for the earthquake relief and rehabilitation work.

2006

WMO held its 4th Annual General Assembly Meeting at Colombo in Sri Lanka on 20th May 2006. It was inaugurated by Sri Lankan Minister of Enterprise Development and Investment Promotion, Mr. Rohitha Bogollagama.

On this special occasion, a documentary film "International Memon Unity" produced by WMO Pakistan chapter was exhibited. The Documentary Film's Script Writer Mr. Abdul Hameed Tayyab Suriya and Presenter Mr. Abdul Sattar Mohammed Jhakura were honoured with gold medals. A delegation of WMO had a meeting with Sri Lankan President, His Excellency, Mahinda Rajapaksa.



The Dubai Government issued a licence to WMO for its welfare activities in the Middle East.

In the mid of 2006, a grand dinner was hosted by WMO Middle East Chapter in Dubai in honour of 8 dignitaries who had received civil awards.

The United Kingdom is a place where lot of Memons have settled. The Memon Association of UK has been offering valuable social services since many years. The Memon Association UK has established a matrimonial service called 'Memon Connection' to help Memon families from around the world. Under the Social & Welfare Health Committee, a Professional Help-Line has been created with doctors, lawyers, accountants, etc in order to provide free advice to those in need.

During the same year, road shows were held in various cities of Africa like Lilongwe, Malawi, Durban and Pretoria to promote the universal Memon brotherhood.

Sir Iqbal Sacranie, an internationally renowned Memon personality from UK, paid a two-day visit to Karachi in mid 2006. The WMO Pakistan Chapter arranged a grand reception on 25th June 2006 in his honour.

Education is the key to prosperity for any nation or community. The WMO Pakistan Chapter launched its Higher & Professional Education Scheme in 2006 to provide financial assistance to Memon students. WMO recognizes the importance of education and has decided to allocate 60% of its funds to provide financial assistance for Education in Pakistan, India and other parts of the world.

The World Memon Organisation was formally registered in Sri Lanka on 12th December 2006.

During the same year, the WMO acquired a bungalow in Karachi, Pakistan and named it as WMO House, where the Pakistan Chapter of WMO is presently situated. This is the place from where numerous welfare projects of WMO have been launched for the benefit of the poor and needy.

2007

The WMO produced a documentary film titled “Diya Jalaye Rakhna” portraying the contribution of the Memon community in various fields over the centuries.

WMO held its 5th Annual General Assembly Meeting on 14th April 2007 at Karachi which was inaugurated by Mr. Shaukat Aziz, the then Prime Minister of Pakistan. Other Federal and Provincial Ministers also attended. On this occasion, Mr. Abdul Sattar Edhi was honoured with a Lifetime Achievement Award for his selfless services to humanity. The Prime Minister of Pakistan, Mr. Shaukat Aziz, said very encouraging words about WMO and the Memon Community:

A mega event, The “Memoni Get-together” was arranged on 14th April 2007 to express the unity and solidarity of the Memon community. Over 4,000 people, including foreign delegates, attended the event. While addressing the gathering, the President of WMO, Haji Abdul Razzak ARY said:

The WMO India Chapter had taken initiatives to help the poor, especially the widows. The schemes include Women Empowerment Program, Housing Scheme, Medical Aid and Education Assistance Scheme. The WMO contributed a large amount of US\$162,000 for a housing scheme in Hyderabad, India. WMO also extended its support to other Memon Jamats in India including the “Surat Memon Jamat”. Under the Economic Uplift Scheme, 60 auto rickshaws and a large number of sewing machines were distributed to the needy families.

In the meeting of the Board of Management held in March 2007, great emphasis was placed to harness the talents of Memon Women and Youth. It was decided to form a Ladies Wing and Youth

Wing at each chapter of WMO.

In this year, the WMO was approved as a Non Profit Organization (NGO) under Income Tax Ordinance of Government of Pakistan.

2008

A delegation of WMO Middle East Chapter had a meeting with His Highness, Sheikh Nahyan Bin Mubarak Al Nahyan, the Minister of Higher Education and Scientific Research, UAE on 2nd April 2008 to apprise him about the welfare activities of WMO. The delegation also requested for allotment 100 acres of land in the UAE for the establishment of a world class Memon University. The Minister assured WMO for allotment of land.

The WMO held its 6th Annual General Assembly Meeting on 25th May 2008 at Dubai which was inaugurated by His Highness, Sheikh Nahyan Bin Mubarak Al Nahyan, the Minister of Higher Education and Scientific Research, UAE.

During the same year, WMO Africa Chapter was registered as a non-profit organization and a decision to establish a WMO Centre at Laudium, Pretoria was announced.

To encourage the Youth of the Memon community, the WMO facilitates sports events in its various chapters from time to time. In Sri Lanka, the WMO sponsored the WMO Challenge Trophy at the 8th Annual Memon Cricket Carnival on 29th June 2008, organized by the Memon Association of Sri Lanka. The Youth Wing of WMO Pakistan Chapter organized the 1st Cricket Open Trials at Karachi on 28th December 2008. About 250 Memon cricketers took part. Eight teams were selected.

A WMO Colony was constructed with 24 units under the WMO Far East Chapter and handed over to Memon families in Sri Lanka during November 2008.

Education is the key to a brighter future. A new scheme - Education for All - was launched by the WMO Pakistan Chapter on 4th August 2008. Up till now, thousands of school-going children have been benefited by the Education Schemes in India and Pakistan at a total cost of over 20 million US dollars. Besides, over 5000 students have been provided financial assistance to pursue their higher and professional education.

2009

WMO held an Extraordinary Annual General Assembly Meeting on 14th February, 2009 in Durban, South Africa to make some necessary amendments in the Constitution of WMO. Also an amount of US \$ 4 million was raised for the poor and underprivileged members of the Memon community around the world.

The 7th Annual General Assembly Meeting was held on 13th December, 2009 in Dubai.

A Microfinance Scheme was launched at the WMO Pakistan chapter. The Scheme provides interest-free loans to small-scale Memon entrepreneurs to help them increase the scope of their business.

On 23rd November 2009, a Memorandum of Understanding was signed between WMO and the Memon Alam Trust whereby MEMON ALAM, a monthly magazine of the Memon Community published for more than five decades, was taken over by the WMO and Mr. Pir Muhammad A. Kaliya was assigned the duties of its chief editor.

2010

Any society or community cannot progress without women playing an effective role. The WMO has



established Ladies Wings in its chapters in Pakistan, India, Sri Lanka, Africa and Dubai which are holding functions, seminars and get-togethers on a regular basis.

The Ladies Wing of WMO Pakistan Chapter also participated in the South Asian Association for Regional Cooperation (SAARC) fair held on 6th March 2010 at Karachi.

On 17th March 2010, the Ladies Wing organized a seminar with the name of “Together Everyone Achieves More” (TEAM) and a 'Mothers and Daughters Gathering' under the theme “Mere Angney Main” to facilitate suitable marriage proposals.

The WMO stepped forward to lend a helping hand during the destructive floods in Pakistan of July 2010 which affected over 21 million Pakistanis. The WMO established a Flood Relief Fund and commenced the relief activities along with Shaikhani Foundation. A base camp was established in Karachi from where relief goods were sent to the flood affected areas. An amount of nearly One Million US dollars was spent to help the victims.

A tent village was established in Gharo, Sindh under the supervision of Mr. H.M. Shahzad and Mr. Mahmood Shaikhani, which provided refuge to 1400 affected people. They were provided with food supplies and other necessities. Medical personnel were made available to them for any health related issues.

The Members of its Board of Management of WMO paid a visit to this camp on 19th September 2010 to enquire about the well-being of the flood affected families.

On 1st May 2011 and 10th June 2011, the WMO and Shaikhani Foundation, under its Flood Rehabilitation Scheme called MERA NAYA GHAR, distributed 111 newly constructed houses in District Sajawal to the flood affected families of 2010 floods. In this noble initiative, Muhammad Yousuf Adil Salim and Company also provided financial help.

When the floods came for the second time in August 2011, WMO was among the first to distribute food, tents, medicines and other relief goods to the flood victims in the districts of Badin and Sanghar, Sindh.

The WMO Pakistan Chapter sponsored the publication of a historical book by the name of “Taarih-e-Pakistan ke Gumshuda Auraaq” (The Lost Pages of Pakistan's History), written by Mr. Abdul Aziz Ismail Markatiya. The launching ceremony was held on 15th October 2010.

The 8th Annual General Assembly Meeting of WMO took place in Colombo, Sri Lanka on 12th December 2010.

The youth of Memon community is blessed with great potential and talent. WMO is trying to provide the youth with an ideal platform to groom themselves for a better future and prepare them to serve the community in a befitting manner.

To encourage sports and to facilitate the highly skilled players to play on a national level, cricket trials were held on 28th December 2008 and 21st March 2009. The T-20 Cricket Tournament was held in March 2010.

On 15th August 2009, the Youth Wing Pakistan Chapter arranged a mega event titled “*Panjho Mustakbil Kuro* (What is our future?)” where over 6,000 members of the Memon community attended which included several distinguished guests.

On 27th March, 2011, the Youth Wing of WMO Pakistan Chapter organized a seminar with the name of “Think Wise”. The success and popularity of the program paved the way for another seminar titled as “Think Wise Too”, which was held on 20th November 2011. Both the seminars were highly informative and motivating.

The World Memon Organisation has setup a mega project by the name of Memon Industrial and Technical Institute (MITI) which is a state-of-the-art technical and vocational training centre based at Korangi, Karachi. On 8th March 2008, a Memorandum of Understanding was signed between WMO and the City District Government of Karachi for the establishment of the technical training institute as a joint venture.

The City District Government Karachi handed over Civic centre III in Korangi, Karachi, which has been built on 7 acres of land and having covered area of 136,000 square feet, for the purpose of establishing the proposed vocational and technical institute of WMO.

Mr Haji Abdul Razzaq ARY and Mr Majeed Ali Muhammad provided generous donations to initiate the project. On 31st May, 2009, MITI was inaugurated by the City Nazim, Syed Mustafa Kamal.

At present, men are trained in 26 different trades and women are being trained in 17 different trades at the Memon Industrial & Technical Institute. In all, over 6000 students which includes 1500 men and 4500 women are trained in various trades without any distinction of caste, creed or religion. We wish to thank Mr. Abdul Rauf ARY of Khwaja Ghareeb Nawaz Welfare Trust for the generous contribution for establishing the Ladies Section at MITI.

MITI has now become an Institute of international repute where thousands of people are getting skill-based training to pursue a fruitful career. Every year, this institute provides technical training to over 18000 people. Till date, MITI has provided technical training to 23,000 individuals. It is expected that, within the next three years, the MITI would be providing technical education to over 30,000 students annually.

This has been made possible only due to the continuous support and encouragement of various national and international donors for which WMO is extremely grateful. The WMO is obliged to Haji Abdul Razzak Yaqoob (ARY), Founder-President of WMO, for his able guidance to MITI. WMO greatly appreciates the untiring efforts of Mr. H.M. Shahzad, Chairman, MITI along with his team consisting of Mr. Pir Muhammad Kaliya, Mr. Shoaib Ismail Mangroria, Mr. Abdul Rashid Godil, Mr. Qasim Lawai, Mr. Ghaffar Pidha and Mr. Shahab Raja

The City and Guilds International has recognized MITI as one of its International Centres for Technical Training.

MITI is regularly visited by different delegations from Government and non-government institutions.

On 28th April 2011, the British High Commissioner, Mr. Adam Thomson and Deputy High Commissioner, Dr. Peter Tibber visited MITI and were quite impressed with the infrastructure and facilities available at the Institute. Mr. Adam Thomson expressed his views in the Visitors' Book as under:

“What an impressive institution MITI is! It's model holds great potential for Pakistan's future success. It has been a privilege to learn about its work.”

The Consul General of the Federal Republic of Germany, Dr. Tilo Klinner, visited the Memon



Industrial and Technical Institute on 19th November 2011. He was accompanied by Mrs. Nasreen Jaleel, Ex-Naib Nazima, CDGK and Mr. Abdul Rashid Godil, MNA. The Consul General of Germany has offered assistance to MITI in providing specialized training in Automobiles and Electronics in the near future.

A high-level delegation from Japan along with Pakistan Engineering Development Board (EDB) visited MITI on 5th May 2010 and appreciated the high standards and performance of MITI.

MITI has now become a Centre of Excellence and a landmark project of the World Memon Organisation (WMO), which is striving for the benefit of humanity at large without any discrimination of caste, creed or religion.

2011

In April 2011, to review the welfare activities carried out by WMO in Pakistan and India, the President of WMO, Mr Abdul Sattar Dada, along with a high level delegation, paid a visit to Pakistan and India.

On 3rd April, 2011, Abdul Sattar Dada met with one of the founders of WMO, Mr Adam Noor, who is residing in India and enquired about his health and well-being.

On 5th April, 2011, a high-level delegation of WMO met with Indian President, Their Excellencies, Srimati Pratiba Devi Singh and Vice President, Mr. Hamid Ansari. The WMO Delegation apprised them of the welfare activities of WMO in India and other parts of the world. Their Excellencies were impressed by the welfare activities of WMO.

On 7th April, 2011, the President of WMO and high level delegation was received and given a grand welcome when they reached Karachi on their tour of Pakistan. The foreign delegation paid a detailed visit to MITI and a grand ceremony was held at MITI in their honour. On this occasion, the President of WMO distributed shields amongst successful students of MITI.

At this juncture, the foundation stone of “Memon Institute of Hijama Therapy”, was laid by one of the Trustees of WMOCF, Mr. Jan Muhammad Gandhi. The Institute of Hijama Therapy will provide treatment of various illnesses in accordance the Sunnah and will also provide training in this field.

On 8th April, 2011, the delegation along with some members of the Board of Management of WMO and distinguished personalities of the Memon community, met the President of Pakistan, Mr. Asif Ali Zardari. The President of Pakistan was very kind to extend the lease of MITI from 30 years to 99 years. The President was very appreciative of role of the Memon community in Pakistan in the economic development and social welfare of the country.

On 10th April, 2011, a Gala Dinner was arranged in honour of the President of WMO and the foreign delegates. On this occasion, gold medals were awarded to Haji Abdul Razzaq Yaqoob ARY (Founder President of WMO), Mr. H.M. Shahzad (Assistant Secretary General of WMO Pakistan Chapter and Chairman of MITI) and Syed Mustafa Kamal (Former City Nazim, Karachi) for their selfless service to WMO and MITI. Around 4,000 guests attended this dinner.

The WMO Pakistan Chapter launched the WMO Rozgar Scheme in May 2011 whereby Sewing Machines and Auto Rickshaws are provided to the poor and needy Memon families.

The WMO was registered in India as an independent body on 7th June 2011.

The World Memon Organisation (WMO) is now recognized as the central representative body of the

Memon community around the world. The WMO has taken a giant step in promoting education among the Memon community, be it in India, Sri Lanka, Pakistan or any other part of the world.

The welfare activities of WMO are supported by Memon philanthropists, donors and well-wishers from all parts of the world. WMO is extremely grateful to all of them. Without their wholehearted support, it would not have been possible to achieve so much in the first decade of its existence.

The WMO now looks forward to expand its scope of philanthropic activities in the second decade and serve the humanity in a more befitting manner.

May Almighty Allah bless us all. Ameen.

